



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2025/667

Date: November 18, 2025

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Dear Sir / Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we wish to inform that, the Shareholders of the Company have passed the following resolutions as stated in the Postal Ballot Notice with requisite majority on **November 17, 2025**:

1. Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director, designated as Deputy Managing Director of the Company
2. Appointment of Mr. Pankaj Kuchhal (DIN: 11244143), as an Independent Director of the Company

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as **Annexure**.

You are requested to take the above information on your records.

Thanking You,

Yours Sincerely,

For **Mahanagar Gas Limited**

Atul Prabhu
Company Secretary & Compliance Officer

Encl.: as above

Annexure

Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director, designated as Deputy Managing Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment /reappointment/ cessation (as applicable) and term of appointment /reappointment	Appointment of Mr. Ajay Sinha for a period of 5 (five) consecutive years with effect from August 23, 2025 to August 22, 2030 (both days inclusive) or until further order received from GAIL, whichever is earlier.
3.	Brief Profile (in case of appointment)	<p>Mr. Ajay Sinha brings with him over three decades of rich and diverse experience in the Oil and Gas industry. An Electrical Engineer from University of Roorkee, he also holds MBA degree from IIT, Delhi. He joined GAIL as a Graduate Engineer Trainee and rose through the ranks to his present position of Deputy Managing Director, Mahanagar Gas Limited.</p> <p>Over the years, Mr. Sinha has acquired extensive experience in the City Gas Distribution (CGD) sector leading initiatives in Marketing, Engineering and Planning, Business Development, Regulatory Affairs, Corporate Communication and Project Development.</p> <p>Before joining MGL, he served as Head of Marketing at GAIL Gas Limited, a wholly-owned subsidiary of GAIL. Prior to this, he was Joint Adviser in Petroleum and Natural Gas Regulatory Board, where he played a key role in developing and implementing regulations for CGD/NG Pipeline. He has also represented GAIL Gas Limited as Nominee Director on the Board of joint venture companies – Vadodara Gas Limited and Haridwar Natural Gas Private Limited previously.</p> <p>A strong believer in continuous learning, Mr. Sinha has attended leadership and Senior Management program at IIM Kolkata and Oxford, United Kingdom. He has also closely worked with regulatory, government bodies and industry partners for key policy related matters in gas industry.</p>

4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sinha is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Sinha is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Appointment of Mr. Pankaj Kuchhal (DIN: 11244143), as an Independent Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	Appointment of Mr. Pankaj Kuchhal for a period of 3 (three) consecutive years with effect from August 23, 2025 to August 22, 2028 (both days inclusive).
3.	Brief Profile (in case of appointment)	<p>Mr. Pankaj Kuchhal, a veteran engineering professional with over 38 years of experience in the downstream Oil & Gas industry. He has extensive experience in automation of Retail Outlets, POL Terminals/Depots and Contracts & Procurement for City Gas Distribution and cross-country pipelines. He has served as CEO of IHB Limited, leading the implementation of India's longest cross-country LPG pipeline and was instrumental in developing the Integrated Works Procedure Manual in compliance with the Department of Expenditure ('DoE'), Government of India to strengthen transparency in public procurement.</p> <p>His interests span AI-enabled energy stations, advanced pipeline technologies, benchmarking studies and emergency preparedness. An alumnus of leadership programs at SCOPE /IIM Calcutta and IIM Ahmedabad, he has represented India at global energy forums and remains deeply committed to innovation and collaboration in the sector.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Kuchhal is not related to any of the Directors of the Company

5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Kuchhal is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.
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