



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2025/666

Date: November 18, 2025

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
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Dear Sir / Madam,

Sub.: Declaration of Voting Results of Postal Ballot and Submission of Scrutinizer's Report

This is in furtherance to our intimation dated October 16, 2025 regarding Postal Ballot Notice dated August 22, 2025, we wish to inform that the following resolutions have been passed by the Shareholders through remote e-voting process with requisite majority on **Monday, November 17, 2025**, being the last date of remote e-voting:

1. Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director, designated as Deputy Managing Director of the Company;
2. Appointment of Mr. Pankaj Kuchhal (DIN: 11244143), as an Independent Director of the Company.

In this regard, please find enclosed herewith the followings:

1. Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – 1**.
2. Consolidated Report of the Scrutinizer issued by M/s Santosh Singh & Associates, Practicing Company Secretary (Membership No.: ACS 15964), on remote e-voting, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as **Annexure – 2**.



MAHANAGAR GAS LIMITED

The above are also being uploaded on the Company's website at www.mahanagargas.com and on the website of Central Depository Services (India) Limited at www.evotingindia.com

You are requested to take the above information on your records.

Thanking You,

Yours Sincerely,

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer

Encl.: As above

Annexure – 1

Details of Voting Results of the Remote e-voting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Voting results	
Record date	10-10-2025
Total number of shareholders on record date	182601
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director, designated as Deputy Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		32102750	100.0000	32102750	0	100.0000	0.0000
	Poll	32102750	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	32102750	32102750	100.0000	32102750	0	100.0000	0.0000
Public-Institutions	E-Voting		50126680	90.0522	48399765	1726915	96.5549	3.4451
	Poll	55664039	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	55664039	50126680	90.0522	48399765	1726915	96.5549	3.4451
Public-Non Institutions	E-Voting		33765	0.3066	30202	3563	89.4477	10.5523
	Poll	11010989	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	11010989	33765	0.3066	30202	3563	89.4477	10.5523
Total		98777778	82263195	83.2811	80532717	1730478	97.8964	2.1036
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Pankaj Kuchhal (DIN: 11244143), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	32102750	32102750	100.0000	32102750	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		32102750	32102750	100.0000	32102750	0	100.0000
Public-Institutions	E-Voting	55664039	50126680	90.0522	49981880	144800	99.7111	0.2889
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		55664039	50126680	90.0522	49981880	144800	99.7111
Public-Non Institutions	E-Voting	11010989	33765	0.3066	30597	3168	90.6175	9.3825
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11010989	33765	0.3066	30597	3168	90.6175
Total		98777778	82263195	83.2811	82115227	147968	99.8201	0.1799
Whether resolution is Pass or Not.							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



To,

The Chairman,

MAHANAGAR GAS LIMITED

Regd. Off.: MGL House, Block No: G-33,

Bandra-Kurla Complex, Bandra (E),

Mumbai -400051

Dear Sir,

SUB: Scrutinizer's Report on Postal Ballots, conducted through E-voting pursuant to provision of section 108 and 110 of the companies Act 2013 of the Members of MAHANAGAR GAS LIMITED (CIN: L40200MH1995PLC088133)

I, **Santosh Kumar Singh**, a Company Secretary in Practice and Proprietor of **M/S Santosh Singh & Associates**, Company Secretaries (ACS: 15964 and C.P. No.: 17638), duly appointed as the Scrutinizer by the Board of Directors of **MAHANAGAR GAS LIMITED** (the "Company") to act as the Scrutinizer in terms of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Pursuant to Sections 108 and 110 of the Companies Act, 2013 (**'the Act'**), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (**'the Rules'**) and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including General Circular No. 03/2025 dated September 22, 2025, issued by the Ministry of Corporate Affairs (**'MCA Circulars'**), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**'Listing Regulations'**), Secretarial Standard on General Meetings (**'SS-2'**) issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force and as amended from time to time), the resolutions are proposed to be passed through Postal Ballot by way of voting through electronic means ("remote e-voting") only.



The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means, on the resolution contained in the notice of postal ballot. My responsibility as a scrutinizer for the voting process (including remote e-voting process), as provided by the Management, is restricted to ensure that the voting process is conducted in a fair and transparent manner and make a scrutinizer's report of the votes cast "In favour" or "Against" or "Abstain/Invalid", If any, on the terms of business contained in the notice of postal ballots and remote e-voting services provided by Central Depository Services Limited ("CDSL"), the authorized agency to provide e-voting facilities, engaged by the company.

Based on the report generated from the e-voting system provided by the CDSL, I do hereby submit my report as follows:

1. The Resolution was transacted through the process of remote e-voting through postal ballots. For the purpose of e-voting, the Company has engaged the services of Central Depository Services Limited ("CDSL").
2. Voting rights were reckoned on the paid-up value of shares registered in the name of the Members as on **Friday, October 10, 2025 ('the cut-off date')**.
3. The period for remote e-voting for postal ballots commenced on **Sunday, October 19, 2025** at 9.00 A.M. (IST) and ended on **Monday, November 17, 2025** at 5.00 P.M. (IST) The Remote e-voting module was disabled by CDSL for voting thereafter.
4. The Notices sent through email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended
5. Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses Geeta Singh and Sanchita More, neither of whom are in the employment of the Company.
6. The report on vote cast through remote e-voting through postal ballot was generated from CDSL e-voting website www.evotingindia.com



7. The results of remote e-voting are enclosed as **Annexure-A** to this report and based on the results, the resolution as contained in the Notice have been passed with requisite majority.

All the relevant records were handed over to the Company Secretary of the Company as authorized by the Board of Directors in this behalf for safe keeping.

For **Santosh Singh & Associates**
Company Secretaries

Santosh Kumar Singh

Proprietor

Membership No.: ACS-15964

COP No.: 17638

P.R.: 1289 of 2021

UDIN: A015964G001926345

Place: Navi Mumbai

Date: November 18, 2025



Enclosed: As above

Witness:

We the undersigned witness that the votes were unblocked from the e-voting website of e-voting service provider viz. CDSL (www.evotingindia.com) in our presence at the office of the Scrutinizer, Santosh Kumar Singh.

Geeta Singh

Sanchita More

Annexure-A

Annexure to the Scrutiniser's Report
Result of e-voting through postal ballots

Resol. no. / Item No	Heading of Resolution	Type of Resolution	Type of Voting	Voting in Favour (Assent)			Voting Against (Dissent)			Abstain / Invalid	
				No. of Members Voting	No. of Votes cast	% of Valid votes	No. of Members Voting	No. of Votes cast	% of Valid votes	No. of Members Voting	No. of Votes cast
1	Appointment of Mr. Ajay Sinha (DIN: 08585727) as Whole-Time Director, designated as Deputy Managing Director of the Company	Ordinary Resolution (Postal Ballots)	Remote e-Voting	840	80532717	97.90%	63	1730478	2.10%	0	0
2	Appointment of Mr. Pankaj Kuchhal (DIN: 11244143), as an Independent Director of the Company	Special Resolution (Postal Ballots)	Remote e-Voting	855	82115227	99.82%	44	147968	0.18%	0	0

Sign

