



MAHANAGAR GAS LIMITED

Ref: MGL/CS/SE/2026/688

Date: April 10, 2026

To,

Head, Listing Compliance Department BSE Limited P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 539957	Head, Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: MGL
--	---

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorate

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we wish to inform you the following:

- 1) The Board of Directors of the Company in its meeting held today, i.e. April 10, 2026, based on recommendation of the Nomination and Remuneration Committee, considered and approved the appointment of Mr. Praveer Kumar Srivastava (DIN: 10874166), as an Additional Director, designated as Managing Director of the Company for a period of 5 (five) consecutive years with effect from April 30, 2026 to April 29, 2031 (both days inclusive) or until further order received from GAIL (India) Limited (**‘GAIL’**), whichever is earlier, subject to approval of shareholders of the Company. He shall be appointed as member of various committees of the Board with effect from the said date.
- 2) Mr. Ashu Shinghal (DIN: 08268176) shall cease to be the Managing Director of the Company with effect from April 30, 2026, pursuant to GAIL nomination withdrawal letter dated March 10, 2026. He shall also cease to be member of various committees of the Board with effect from the said date. The Company has immensely benefitted from the contribution, guidance and leadership of Mr. Ashu Shinghal as the Managing Director of the Company.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as Annexures. This is for your information and record.

For Mahanagar Gas Limited

Atul Prabhu
Company Secretary & Compliance Officer
Encl.: as above.

ANNEXURES

1) Appointment of Praveer Kumar Srivastava (DIN: 10874166), as an Additional Director designated as Managing Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	<p>Date of Appointment: April 30, 2026</p> <p>Term of Appointment: 5 (five) consecutive years with effect from April 30, 2026 to April 29, 2031 (both days inclusive) or until further order received from GAIL, whichever is earlier, subject to approval of shareholders of the Company.</p>
3.	Brief Profile (in case of appointment)	<p>Mr. Praveer Kumar Srivastava, a Chemical Engineer from IIT Kharagpur and a certified Energy Auditor by the National Productivity Council, has a distinguished professional career spanning over three decades in GAIL (India) Limited ('GAIL'). Throughout his tenure, he has been deeply involved in operations and maintenance of Gas Processing Units and pipeline networks, as well as project execution across multiple strategic GAIL installations.</p> <p>He has held several key leadership and corporate-level roles in Planning, Strategy & Advocacy, Business Development, Gas Management Centre and the C&MD Secretariat at GAIL Corporate Office, where he made significant contributions to GAIL Strategy 2030, organizational change management, sustainability initiatives and the company's Net Zero Action roadmap. He played an instrumental role in the successful installation of one of India's largest Proton Exchange Membrane (PEM) Green Hydrogen production plants at GAIL Vijaipur, commissioning of India's first Hydrogen Blending Pilot Project and the launch of GAIL's first Small-Scale LNG Project, marking important milestones in India's clean energy transition.</p> <p>Currently, he serves as Executive Director, Western Region, leading GAIL's Western Region team and overseeing Operations & Maintenance and Marketing functions across the strategically significant Western Regional Pipeline Network. This critical gas transmission infrastructure connects major LNG terminals such as Dahej and Dabhol with downstream pipeline systems and key industrial load centres. Under his leadership, the network is operated</p>



**MAHANAGAR
GAS**

MAHANAGAR GAS LIMITED

		<p>with a strong emphasis on safety, efficiency and reliability, ensuring uninterrupted gas supply to major power plants, fertilizer units, chemical industries, city gas distribution companies and a wide range of medium and small industries across western India. He is also responsible for overseeing marketing operations of Petrochemicals and LHCs.</p> <p>His leadership vision focuses on enhancing workforce capabilities, driving innovation and continuous improvement and maintaining a sustainable balance between business growth, societal development and environmental responsibility. He also strongly advocates for community upliftment through CSR initiatives and sports development, aiming to create long-term value for stakeholders while aligning organizational growth with national and industry sustainability objectives.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Praveer Kumar Srivastava is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Praveer Kumar Srivastava is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

2) Cessation of Mr. Ashu Shinghal, Managing Director of the Company

Sr. No.	Particulars	Remarks
1.	Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise	<u>Cessation</u> Mr. Ashu Shinghal ceased to be the Managing Director of the Company pursuant to GAIL nomination withdrawal letter dated March 10, 2026
2.	Date of Appointment / reappointment / cessation (as applicable) and term of appointment / reappointment	With effect from April 30, 2026
3.	Brief Profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Not Applicable