MGF

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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002
CIN NO. : L74899DL1930PLC000208

DLI:CS:BSE:NSE:17

March 9,2017

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Scrip Code: Motogenfin

Dear Sir,

Re: Outcome of meeting of the Board of Directors of the company

Kindly be informed that at the meeting of the Board of Directors of the company held today, the March 9,2017, the following decisions were taken:-

1. M/s Anjali Yadav & Associates, Company Secretaries(FCS No.6628 &C.P. No.7257) have been appointed as Secretarial Auditor of the company in terms of provisions of Section 204 of the Companies Act,2013 read with (Appointment and Remuneration of Managerial Personnel)Rules,2014 for the financial year ending March 31,2017. The consent letter from M/s Anjali Yadav & Associates, Company Secretaries, have been received and kept on record. -

2. Sh. S.K. Aggarwal, Chartered Accountant has been appointed as an Internal Auditor of the company in accordance with the provisions laid down in Section 138 of the Companies Act,2013 for the financial year ending March 31,2017. The consent letter from Sh. S.K. Aggarwal, Chartered Accountant has been received and kept on record.

3. The performance of the Independent Directors was also reviewed and Board came to the conclusion that the Independent Directors have complied with Ethical Standard and Code of Conduct of the company and have also assisted in implementing the Corporate Governance Practices. It was also noted that the Independent Directors have exercised objectively the independent judgment in the interest of the company.

The meeting commenced at 3.00.p.m. and concluded at 4.00.p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY