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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:15 February 13,2015

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Re: Unaudited Financial Results for the ouarter and nine months ended December 31,2014 alongwith Limited Review Report for the said quarter

Dear Sir,

In terms of the Listing Agreement, kindly be informed that at the meeting of the Board of Directors held today, the February 13,2015, the Unaudited Financial Results of the company for the quarter and nine months ended December 31,2014,duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the Press cutting of the results will be sent in due course. The above results will also be available on company's website, namely, www.mgfltd.com

Kindly acknowledge its receipt.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY.
Encl: as above.

THE MOTOR & GENERAL FINANCE LIMITED
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014

₹ in Lacs

Part I

Sl.	Particulars	3 Months ended 31/12/2014 (Unaudited)	Preceding 3 months ended 30/09/2014 (Unaudited)	Corresponding 3 months ended 31/12/2013 in the previous year (Unaudited)	9 Months ended 31/12/2014 (Unaudited)	Corresponding 9 months ended 31/12/2013 in the previous year (Unaudited)	12 months ended 31.03.2014 (Audited)
1	**Income from Operations**						
	(a) Income from Operations	290.21	268.21	320.44	825.37	989.86	1255.51
2	**Expenses**						
	(a) Employees cost	62.12	62.75	59.91	186.68	177.09	234.87
	(b) Depreciation	21.00	15.15	16.88	51.16	48.96	66.06
	(c) Rates & Taxes	23.78	15.56	30.09	71.40	96.44	128.53
	(d) Transport, travelling and motor car expenses	30.19	25.28	26.11	73.65	65.93	85.39
	(e) Legal & professional charges	13.43	10.87	11.17	39.21	41.89	54.26
	(f) Rent paid	2.94	2.93	2.81	8.77	46.99	49.91
	(g) Other Expenses	114.03	84.31	92.79	265.36	219.43	274.96
	Total Expenses	**267.49**	**216.86**	**239.76**	**696.23**	**696.73**	**893.98**
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**22.72**	**51.35**	**80.68**	**129.14**	**293.13**	**361.53**
4	Other Income	376.05	196.14	136.66	717.47	409.30	516.33
5	Excess Provision for Lease Equalisation/NPA/investment Written back	-	-	-	-	66.03	66.03
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	**398.77**	**247.49**	**217.34**	**846.61**	**768.46**	**943.89**
7	Finance Cost (Interest)	171.66	229.87	163.85	544.30	392.26	545.41
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)**	**227.11**	**17.62**	**53.49**	**302.31**	**376.20**	**398.48**
9	Exceptional Items (Amounts written off)	0.00	0.00	-	0.00	58.39	61.59
10	**Profit/ (Loss) from Ordinary Activities before Tax (8-9)**	**227.11**	**17.62**	**53.49**	**302.31**	**317.81**	**336.89**
11	Tax Expense	-	-	(1.09)	0.00	(4.40)	60.61
12	Deferred Tax	-	-	-	0.00	-	50.23
13	**Net Profit /(Loss) from Ordinary Activities after Tax (10-11+12)**	**227.11**	**17.62**	**54.58**	**302.31**	**322.21**	**326.51**
14	Extraordinary Items	-	-	-	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	**227.11**	**17.62**	**54.58**	**302.31**	**322.21**	**326.51**
16	Paid up Equity Share Capital Face Value Rs. 10 / -	**1936.36**	**1936.36**	**1936.36**	**1936.36**	**1936.36**	**1936.36**
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	-	-	-	0.00	0.00	4314.42
17.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)**						
	Basic and Diluted	1.17	0.09	0.28	1.56	1.66	1.69
17.ii	**Earnings Per Share (after Extra Ordinary Items) Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)**						
	Basic and Diluted	1.17	0.09	0.28	1.56	1.66	1.69

Part II

A	PARTICULARS OF SHARE HOLDINGS						
1	**Public Shareholding**						
	- Number of Shares	7103341	7113127	7231202	7103341	7231202	7171727
	- Percentage of shareholding	36.68%	36.73%	37.34%	36.68%	37.34%	37.04%
2	**Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	- Number of Shares	124843	124843	124843	124843	124843	124843
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	1.02%	1.02%	1.03%	1.02%	1.03%	1.02%
	- Percentage of shares (as a % of the total Share Capital of the company)	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%
	b) Non-encumbered						
	- Number of Shares	12135411	12125625	12007550	12135411	12007550	12067025
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	98.98%	98.98%	98.97%	98.98%	98.97%	98.98%
	- Percentage of Shares(as a % of the total Share Capital of the company)	62.67%	62.63%	62.01%	62.67%	62.01%	62.32%

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS

	Particulars	3 Months Ended 31/12/2014
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter-	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above financial results reviewed by the Audit Committee were approved by the Board of Directors in their meeting held on February 13 , 2015.

2 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.

3 The company in one of the properties , in earlier year, on the demand raised by the Municipal Corporation of Delhi, deposited ₹ 121.11 lacs towards conversion charges for commercial use. No further demand has been raised by the concerned department. The matter is under negotiation and the management is confident to recover the same from the tenants.

4 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve company's reputation and image, the Board of Directors of the company had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The outstanding amount of the ICD as on December 31, 2014 is ₹ 46.12 crore. (Previous Year ended March 31st, 2014 ₹ 41.44 crore), will be settled once JBCL becomes a debt free company. However, the interest on agreed rate is being recovered on ICD regularly.

5 The Auditors' Qualified Opinion on the Audited Accounts for the year ended 31.03.2014 related to :

Non provision for diminution in value of Long Term Investments.

Management Comments :
The Board of Directors, during the year, has taken a conscious decision to reconsider the status and evaluate the various investments held by the Company and take appropriate steps including making provision for diminution in the value of non-current long term investments in the audited accounts for the year ended March 31, 2015.

6 Provision for Taxation / MAT, deferred tax asset/libility will be considered in the audited accounts for the year ended March 31, 2015.

7 Depreciation has been computed on the basis of the existing policy of the Company being followed upto March 31, 2014. The Companies Act, 2013 requires estimation of remaining useful life of all assets, and the computation for the same is in process. The difference between the current and revised computation, if any, will be recognised at the close of financial year ending March 31, 2015.

8 Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

Place : New Delhi
Dated: February 13, 2015

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS

S.N.Dhawan & CO
Chartered Accountants

Review Report

To the Board of Directors
The Motor & General Finance Limited
New Delhi

We have reviewed the accompanying statement of unaudited financial results of **The Motor & General Finance Limited** for the quarter and nine months ended December 31, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under the Companies Act, 1956, which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, that provision for taxation//Deferred Tax/ MAT and provision for diminution in value of Long Term Investments has not been made* as explained in the notes published as in view of the management this will be considered in the audited accounts for the year ended March 31, 2015.

For **S. N. Dhawan & Co.**
Chartered Accountants
Firm Reg. No. 000050N

S. K. Khattar
Partner
M. No. 084993

Place:- New Delhi
Date:- February 13, 2015

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