MGF

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E-mail : mgfltd@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:2018

February 13,2018

The Secretary,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Dear Sir,

Re: Submission of Standalone Unaudited Financial Results for the quarter and nine months period ended December 31,2017 under IND-AS Rules

In continuation to our letter No.DLI:CS:BSE:NSE:2018 dated January 9 and January 11,2018, kindly be informed that at the meeting of the Board of Directors held today, the February 13,2018, the Standalone Unaudited Financial Results of the company for the quarter and nine months period ended December 31,2017 under IND-AS Rules were considered. The Board also considered Limited Review Report for the said quarter and nine months period ended December 31,2017 submitted by the Statutory Auditors as per scanned copy of the said results is enclosed for your information.

In pursuance of clause 4h of Para A of Part A of Schedule III read with Regulation 30 of SEBI(LODR) Regulations,2015, kindly be informed that the Board Meeting started at 2.30 p.m. and ended at 3.00 p.m.

Kindly further be informed that the trading window will now reopen on Friday, the February 16,2018.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the press cutting of the results after publication, will be sent in due course. The above results will also be available on company's website, **namely** **www.mgfltd.com**

Kindly take it on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY &CFO
Encl: as above.

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in Lakhs)

	Particulars	Quarter ended			Nine Months ended on	
		31-12-2017 Unaudited	30-09-2017 Unaudited	31-12-2016 Unaudited	31-12-2017 Unaudited	31-12-2016 Unaudited
1	**Income from Operations**					
	(a) Revenue From Operations	247.76	247.27	310.33	808.29	1,011.01
	(b) Other Income	34.76	64.17	61.61	173.40	190.23
	Total Income	**282.52**	**311.44**	**371.94**	**981.69**	**1,201.24**
2	**Expenses**					
	(a) Employee benefits expense	75.65	69.54	66.12	213.70	213.79
	(b) Finance Costs	44.13	148.99	130.23	319.57	396.32
	(c) Depreciation and amortisation expense	17.56	28.64	20.08	73.51	58.30
	(d) Other expenses	140.30	182.71	154.51	480.86	448.45
	Total Expenses	**277.64**	**429.88**	**370.94**	**1,087.64**	**1,116.86**
3	**Profit / (Loss) before Exceptional items and Tax (1-2)**	**4.88**	**(118.44)**	**1.00**	**(105.95)**	**84.38**
4	Exceptional items	-	-	-	-	-
5	**Profit / (Loss) before Tax (3-4)**	**4.88**	**(118.44)**	**1.00**	(105.95)	84.38
6	**Tax Expenses**					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Tax Adjustment Excess/(Short) provision of earlier years	-	2.96	-	29.80	-
	Total Tax Expenses	-	**(2.96)**	-	**(29.80)**	-
7	**Net Profit / (Loss) for the period (5-6)**	**4.88**	**(115.48)**	**1.00**	**(76.15)**	**84.38**
8	**Other Comprehensive Income/(Loss) (Net of Tax Expense)**	**0.44**	**1.15**	**0.41**	**1.31**	**1.23**
	(a) Items Not to be reclassified to Profit or Loss	0.44	1.15	0.41	1.31	1.23
	(b) Income Tax relating to Item not to be recalssified to Profit or Loss	-	-	-	-	-
	(c) Items to be reclassified to Profit or Loss	-	-	-	-	-
	(d) Income Tax relating to Item to be recalssified to Profit or Loss	-	-	-	-	-
9	**Total Comprehensive Income (7+8)**	**5.32**	**(114.33)**	**1.41**	**(74.84)**	**85.61**
10	Paid -up equity share capital (Face Value of ₹ 10/- each)	1936.36	1,936.36	1,936.36	1,936.36	1,936.36
11	**Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):**					
	a) Basic (₹)	0.03	(0.60)	0.01	(0.39)	0.44
	b) Diluted (₹)	0.03	(0.60)	0.01	(0.39)	0.44

Notes:

1) The above results have been reviewed by the Audit Committee at their meeting held on February 13, 2018 and thereafter approved by the Board of Directors at their meeting held on February 13, 2018.

2) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.

3) The statutory auditors have carried out a limited review of the results for the company.

4)The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.

5) Reconciliation of the net profit for the Nine Months and Quarter ended December 31, 2016, as reported under previous GAAP and now under Ind AS is as follows:

Particulars	Quarter ended 31-12-2016	Nine Months ended on 31-12-2016
Net profit as reported under Previous GAAP	**5.36**	**89.78**
Add / (Less) adjustments for Ind AS		
Recognition of Financial Assets / Liabilities at Amortised Cost	(3.95)	(4.17)
Remesaurement of Defined Benefit Plan	(0.41)	(1.23)
Tax Adjustments		
Net Profit as per Ind AS	**1.00**	**84.38**
Other Comprehensive Income (Net of Taxes)		
Remesaurement of Defined Benefit Plan	0.41	1.23
Fair Value of Investments Gains/ (Loss)		
Total Comprehensive Income reported as per Ind AS	**1.41**	**85.61**

6) Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2018.

7) Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2018.

8) Previous year / periods figures have been regrouped / reclassified, wherever necessary.

FOR THE MOTOR & GENERAL FINANCE LIMITED

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: February 13, 2018

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN) NEW DELHI-110016, INDIA
Phones : 26511953, 26533626, 41759467 Fax : 26533626 email : mail@jcandco.org

Review Report to
The Board of Directors
The Motor & General Finance Limited
New Delhi

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2017.

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Motor & General Finance Limited (the 'Company') for the quarter ended December 31, 2017 and the year to date results for the period April 1, 2017 to December 31, 2017 together with the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Securities and Exchange Board of India (SEBI) Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement, except,

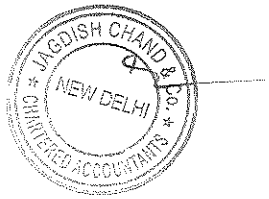
i) that provision for taxation /Deferred Tax/MAT and

ii) Provision for diminution in the value of long term investments has not been made,



as explained in the notes published and as in view of the management, this will be considered in the audited accounts for the year ended March 31, 2018.

For **JAGDISH CHAND & CO.**
Firm Registration Number: 000129N
Chartered Accountants



(Ravi Goel)
Partner
Membership Number: 078748

Date: February 13, 2018
Place of Signature : New Delhi