MGF

PHONE 23272216-18
23278001-02

FAX :" 23274606"
Website : http://www.mgfltd.com
E-mail : mgfltd@hotmail.com
CIN NO. : L74899DL1930PLC000208

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:16

August 12,2016

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051

Dear Sir,

Re: Standalone Unaudited Financial Results for the quarter ended June 30,2016 along with Limited Review Report for the said quarter

In terms of Regulation 29(1)(a) read with Regulation 33 of SEBI(LODR), kindly be informed that at the meeting of the Board of Directors held today, Friday, the August 12,2016, the Standalone Unaudited Financial Results of the company for the quarter ended June 30,2016 duly approved by the Audit Committee were considered and taken on record. The Board also considered Limited Review Report for the said quarter ended June 30,2016 submitted by the Statutory Auditors as per photocopy of the said results enclosed for your information.

In pursuance of clause 4.h of Annexure I as specified in Para A of part A of Schedule III of SEBI(LODR) Regulations,2015, kindly be informed that the Board Meeting started at 12.30 P.M. and ended at 1.00 P.M.

The aforesaid results will be published in the newspapers, as per requirements within the stipulated period. A copy of the press cutting of the results will be sent in due course. The above results will also be available on company's website, namely, www.mgfltd.com

This is for your information.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY
Encl: as above.

THE MOTOR & GENERAL FINANCE LIMITED
REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

Part I					
Sl.	Particulars	Standalone			
		Quarter ended			Year Ended
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Reviewed	Audited	Reviewed	Audited
1	**Income from Operations**				
	(a) Net Income from Operations	358.34	355.56	353.92	1382.74
2	**Expenses**				
	(a) Employee benefits expense	75.71	78.24	66.99	286.37
	(b) Depreciation expense	19.15	24.92	24.80	99.74
	(c) Rates & Taxes	50.12	111.39	38.18	265.09
	(d) Transport, travelling and motor car expenses	19.01	23.02	19.94	87.47
	(e) Legal & professional charges	16.05	23.91	16.86	78.81
	(f) Rent	1.04	1.05	0.99	4.12
	(g) Amount irrecoverable written off	0.00	0.00	0.27	0.27
	(h) Other Expenses	56.70	76.70	64.37	327.90
	Total Expenses	**237.79**	**339.23**	**232.40**	**1149.77**
3	**Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)**	**120.55**	**16.33**	**121.52**	**232.97**
4	Other Income	55.99	441.44	60.10	605.51
5	Provision for NPA/diminution in investment	0.00	94.40	0.00	94.40
6	**Profit/(Loss) from Ordinary activities before Finance Cost and Exceptional Items (3+4+5)**	**176.54**	**363.37**	**181.62**	**744.08**
7	Finance Cost	126.88	105.23	151.44	550.10
8	**Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (6-7)**	**49.66**	**258.14**	**30.18**	**193.98**
9	Exceptional Items	0.00	0.00	0.00	0.00
10	**Profit/ (Loss) from Ordinary Activities before Tax (8-9)**	**49.66**	**258.14**	**30.18**	**193.98**
11	Tax Expense (inclusive of earlier years)	0.00	71.40	2.10	73.50
12	Deferred Tax	0.00	20.82	0.00	20.82
13	**Net Profit /(Loss) from Ordinary Activities after Tax (10-11+12)**	**49.66**	**207.56**	**28.08**	**141.30**
14	Extraordinary Items	-	-	-	-
15	**Net Profit/(Loss) for the period (13-14)**	**49.66**	**207.56**	**28.08**	**141.30**
16	Paid up Equity Share Capital Face Value Rs. 10 / -	**1936.36**	**1936.36**	**1936.36**	**1936.36**
17	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year.	0.00	0.00	0.00	4433.89
18.i	**Earnings Per Share (before Extra Ordinary Items) (of Rs10/- each) (not annualised)**				
	Basic and Diluted	0.26	1.07	0.15	0.73
18.ii	**Earnings Per Share (after Extra Ordinary Items) (of Rs10/- each) (not annualised)**				
	Basic and Diluted	0.26	1.07	0.15	0.73

S.N. DHAWAN & CO. NEW DELHI CHARTERED ACCOUNTANTS

Notes:

1 The above unaudited financial results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on August 12, 2016.

2 In view of the Company's substantial holding in Jayabharat Credit Limited (JBCL) and to preserve Company's reputation and image, the Board of Directors of the Company, on the basis of legal opinion obtained, had taken a conscious decision to give Inter-Corporate Deposit (ICD), at the rate of interest mutually agreed in the financial year 2010-11, to meet the contingency in repayment of public deposits and banks of JBCL. The amount due as on June 30, 2016 is Rs.1650 lacs (Previous Year ended March 31st, 2016 Rs. 1650 lacs). The Company has taken steps to realise the balance outstanding amount at the earliest.

3 Segment reporting as defined in Accounting Standard (AS) -17 is not applicable, since the entire operations of the Company relate to only one reportable segment.

4 Provision for Taxation / MAT, deferred tax asset/liability will be considered in the audited accounts for the year ended March 31, 2017.

5 Provision for diminution in the value of long term investments will be considered in the audited accounts for the year ended March 31, 2017.

6 Previous quarter/ year ended figures have been regrouped/rearranged where ever considered necessary.

Place : New Delhi
Dated: August 12, 2016

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
CHIEF EXECUTIVE OFFICER
DIN : 00022964

S.N. DHAWAN & CO. NEW DELHI CHARTERED ACCOUNTANTS

S.N.Dhawan & CO

Chartered Accountants

Review Report

To the Board of Directors
The Motor & General Finance Limited
New Delhi

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **The Motor & General Finance Limited** for the quarter ended June 30, 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results read along with notes thereon, prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, *except, i) that provision for taxation/Deferred Tax/ MAT and ii) Provision for diminution in the value of long term investments has not been made* as explained in the notes published and as in view of the management this will be considered in the audited accounts for the year ended March 31, 2017.

For **S. N. Dhawan & Co.**
Chartered Accountants
Firm Reg. No. 000050N

S.N. DHAWAN & CO. CHARTERED ACCOUNTANTS NEW DELHI

S. K. Khattar
Partner
M. No. 084993

Place:- New Delhi
Date:- August 12,2016

410 Ansal Bhawan
16 Kasturba Gandhi Marg, New Delhi - 110 001

Tel: +91 11 43684444, 43008546; E mail: contact@mazars.co.in