MGF

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Website : http://www.mgfltd.com
E-mail : mgfltd@hotmail.com
CIN No. : L74899DL1930PLC000208
GSTIN : 07AAACT2356D2ZN

THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:18

May 28,2018

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Motogenfin

Dear Sir,

Re: Standalone and Consolidated Audited Financial Results for the 4th quarter and year ended March 31,2018 along with Auditors Report pursuant to regulation 33 of SEBI (LODR), Regulations,2015

In compliance of the following Regulations of the SEBI(LODR)Regulation,2015, the Board of Directors of the company at its meeting held today, i.e. Monday, the May 28,2018 on the recommendations of the Audit Committee, have taken on record the followings:-

1. Standalone and Consolidated Audited Financial Results of the company for the 4th quarter and year ended March 31,2018 along with Statement of Assets and Liabilities for the year ended March 31,2018 pursuant to Regulation 33(3)(d).
2. Auditors Report from the Statutory Auditors of the company for Standalone & Consolidated Audited Financial Results for the year ended March 31,2018 along with Declaration pursuant to Regulation 33(3)(d) for Standalone Audited Financial Results & Annexure 1 for Consolidated Financial Results.
3. Results of Standalone and Consolidated Audited Financial Results for the year ended March 31,2018 pursuant to Regulation 47(3) shall be published in the newspapers within 48 hours of the conclusion of the meeting. The above results will also be available on company's website, namely, www.mgfltd.com

   The above results are being given under XBLR along with PDF format.
4. In view of the losses, the Board of Directors have not recommended any dividend.

As regards approval for the Notice of AGM, Closure of Books and other connected matters, a separate meeting of the Board of Directors of the company will be convened and outcome of the same will be informed to the Stock Exchanges immediately thereafter.

The meeting of the Board of Directors commenced at 4.30. p.m. and concluded at 5.00.pm.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(M.K. MADAN)
VICE PRESIDENT & COMPANY SECRETARY
ENCL: AS ABOVE.

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lakhs)

	Particulars	Quarter ended 31-03-2018 Audited	Quarter ended 31-12-2017 Unaudited	Quarter ended 31-03-2017 Audited	Year ended 31-03-2018 Audited	Year ended 31-03-2017 Audited
1	**Income from Operations**					
	(a) Revenue From Operations	247.26	247.76	310.84	1,055.55	1321.85
	(b) Other Income	86.56	34.76	62.81	259.96	253.04
	Total Income	**333.82**	**282.52**	373.65	**1,315.51**	**1,574.89**
2	**Expenses**					
	(a) Employee benefits expense	105.14	75.65	75.42	318.84	289.21
	(b) Finance Costs	69.77	44.13	126.92	389.34	523.25
	(c) Depreciation and amortisation expense	43.84	17.56	66.86	117.35	125.16
	(d) Other expenses	175.11	140.30	290.16	655.97	738.61
	Total Expenses	**393.86**	**277.64**	**559.36**	**1,481.50**	**1,676.23**
3	**Profit / (Loss) before Exceptional items and Tax (1-2)**	**(60.04)**	**4.88**	(185.71)	**(165.99)**	**(101.34)**
4	Exceptional items	-	-	-		-
5	**Profit / (Loss) before Tax (3-4)**	**(60.04)**	**4.88**	(185.72)	**(165.99)**	(101.34)
6	**Tax Expenses**					-
	Current Tax	-	-	15.00	-	15.00
	Deferred Tax	(63.48)	-	(153.73)	(63.48)	(153.73)
	Tax Adjustment(Excess)/Short provision of earlier years	(0.01)	-	-	(29.81)	-
	Total Tax Expenses	**(63.49)**	-	**(138.73)**	**(93.30)**	**(138.73)**
7	**Net Profit / (Loss) for the period (5-6)**	**3.45**	**4.88**	(46.98)	**(72.69)**	**37.39**
8	**Other Comprehensive Income/(Loss)**					
	(a) Items Not to be reclassified to Profit or Loss	3.99	0.44	1.74	5.30	**2.97**
	(b) Income Tax relating to Item not to be recalssified to Profit or Loss	(1.43)	-	(0.61)	(1.43)	(0.61)
	(c) Items to be reclassified to Profit or Loss			-		
	(d) Income Tax relating to Item to be recalssified to Profit or Loss			-		
	Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	**2.56**	**0.44**	**1.13**	**3.87**	**2.36**
9	**Total Comprehensive Income (7+8)**	**6.01**	**5.32**	**(45.85)**	**(68.82)**	**39.74**
10	Paid -up equity share capital (Face Value of ₹ 10/- each)	1,936.36	1,936.36	1,936.36	1,936.36	1,936.36
11	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				4421.94	4490.76
12	**Earning Per Share before and after extraordinary items (of ₹ 10/- each) (not annualised):**					
	a) Basic (₹)	0.02	**0.03**	(0.24)	**(0.38)**	**0.19**
	b) Diluted (₹)	0.02	**0.03**	(0.24)	**(0.38)**	**0.19**

Notes:

1) The above stanalone financial results have been approved by the Audit Committee at their meeting held on May 28, 2018 and thereafter approved by the Board of Directors at their meeting held on May 28, 2018.

2)The standalone financial results for the year ended 31st March, 2018 have been audited by the statutory auditors of the Company. The statutory auditors have expressed an unmodified report.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. The Company has adopted Ind AS for the first time w.e.f April 1, 2017 with a transition date of April 1, 2016.

4)The Company is engaged in the single primary business of "Lease/ Renting of Immovable Property", and has only one reportable segment in accordance with Ind AS 108 - Operating Segments.



5) Reconciliation of the net profit for the Quarter and year ended March 31, 2017, as reported under previous GAAP and now under Ind AS is as follows:

(₹ in Lakhs)

Particulars	Quarter ended	Year ended
	31-03-2017	31-03-2017
Net Profit as reported under Previous GAAP	**(123.84)**	**(34.07)**
Add/ (Less) adjustments for Ind AS		
- Excess Gratuity Expenses Recognised Earlier now rectified	(14.15)	(14.15)
- Impairment of Investments at Cost	(0.72)	(0.72)
Finance Income /(Expense) - Unwinding of Long Term Borrowings & Security De	(11.18)	(15.35)
Other Expenses	(0.76)	(1.99)
Tax Impact	103.66	103.66
Net Profit as per Ind AS	**(46.98)**	**37.39**
Other Comprehensive Income (Net of Taxes)		
Actuarial Gains/ (Losses)	0.14	1.37
Fair Value of Investments	0.99	0.98
Total Comprehensive Income reported as per Ind AS	**(45.85)**	**39.74**

Particulars	Year ended
Equity Reconciliation	**31-03-2017**
Equity Reported under previous GAAP	**6,995.19**
Add/ (Less)	
- Security Deposit Received	29.88
- Non Current Borrowing	71.62
Fair value of Investment	0.29
Tax Impact	(10.84)
Net Equity under Ind AS	**7,086.13**

6) The figures of the last quarter are the balancing figures in respect of standalone financial results between audited figures of the financial year ended 31st March, 2018 and the published year to date figures upto third quarter i.e., 31st December, 2017 of the current year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

7) Previous year/ periods figures have been regarded / reclassified, wherever necessary.

8) The above results of the Company are available on the Company's website www.mgfltd.com .

FOR THE MOTOR & GENERAL FINANCE LIMITED

JAGDISH CHAND & CO. NEW DELHI CHARTERED ACCOUNTANTS

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR &
DIN : 00022964

Place: New Delhi
Date: May 28, 2018

THE MOTOR & GENERAL FINANCE LIMITED

REGD. OFFICE : MGF HOUSE , 4 / 17B, ASAF ALI ROAD, NEW DELHI 110002.
CIN : L74899DL1930PLC000208, Email ID: mgfltd@hotmail.com, Website : http://www.mgfltd.com, Phone : 23272216-18, 23278001-02

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lakhs)

Statement of Standalone Assets and Liabilities As At 31st March, 2018	As at March 31, 2018 Audited	As at March 31, 2017 Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	2,670.36	2,667.73
Investment Property	2,728.38	2,075.60
Financial Assets		
Investments	538.71	564.88
Loans	41.37	30.90
Deferred Tax Asset (Net)	248.37	186.31
Total Non-Current Assets	6,227.19	5,525.43
Current Assets		
Inventories	9,242.17	8,977.17
Financial Assets		
Trade Receivables	404.30	282.06
Cash and Cash Equivalents	37.49	134.72
Other Bank Balances	11.30	37.77
Loans	-	1,290.00
Other Financial Assets	0.85	28.28
Current Tax Assets (Net)	231.13	291.57
Other Current Assets	34.92	32.39
Total Current Assets	9,962.15	11,073.97
TOTAL ASSETS	16,189.34	16,599.39
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,936.36	1,936.36
Other Equity	7,017.32	7,086.13
Total Equity	8,953.68	9,022.49
Liabilities		
Non-Current Liabilities		
Financial Liabilities	-	-
Borrowings	14.36	3,854.53
Other Financial Liabilities	323.29	301.13
Other Liabilities	1,795.73	171.67
Provisions	80.74	73.40
Total Non-Current Liabilities	2,214.11	4,400.73
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	4,734.08	2,850.90
Other Liabilities	195.71	261.53
Provisions	91.75	63.74
Total Current Liabilities	5,021.55	3,176.17
TOTAL EQUITY & LIABILITIES	16,189.34	16,599.39

JAGDISH CHAND & Co. NEW DELHI CHARTERED ACCOUNTANTS

FOR THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER
DIN : 00022964

Place: New Delhi
Date: May 28, 2018

MGF

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CIN No. : L74899DL1930PLC000208
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THE MOTOR & GENERAL FINANCE LIMITED

M.G.F. HOUSE,
Regd. & H.O. : 4/17-B, ASAF ALI ROAD, NEW DELHI-110 002

DLI:CS:BSE:NSE:18

May 28,2018

The Secretary,
Bombay Stock Exchange Limited.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Stock Code: 501343

The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra(E)
Mumbai-400051
Stock Code: Moto genfin

Dear Sir,

Re: Declaration to the effect that there is unmodified opinion with respect to the Standalone Audited Financial Results of the company

Pursuant to the SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27,2016, it is hereby confirmed that there is unmodified opinion in the Audit Report, issued by M/s Jagdish Chand & Co, Chartered Accountants, Statutory Auditors of the company, with respect to Standalone Audited Financial Results for the financial year ended March 31,2018.

Please take the same on record.

Thanking you,

Yours faithfully,
For THE MOTOR & GENERAL FINANCE LIMITED

(RAJIV GUPTA)
CHAIRMAN & MANAGING DIRECTOR & CEO

JAGDISH CHAND & CO.

CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN) NEW DELHI-110016, INDIA

Phones : 26511953, 26533626, 41759467 Fax : 26533626 email : mail@jcandco.org

Independent Auditors' Report on Standalone Financial Results of The Motor & General Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of **The Motor & General Finance Limited**

We have audited the accompanying annual standalone financial results of The Motor & General Finance Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These standalone financial results have been prepared on the basis of the annual standalone financial statements and reviewed quarterly standalone financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

(i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the net loss, other comprehensive income and other financial information for the year ended 31st March, 2018.

For **JAGDISH CHAND & CO**
Firm Registration Number: 000129N
Chartered Accountants

(Praveen Kumar Jain)
Partner
Membership Number: 85629

Place of signature: New Delhi
Date: 28th May, 2018