

REF: MGEL/CS/SE/2026-27/61

Date: October 30, 2026

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. NSE Symbol: MGEL (EQ)	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code: 544273
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ISIN: INE0APB01032

Subject: Rating Update

Ref : Our earlier Rating submission letter MGEL/CS/SE/2026-27/39, dated 05.08.2026

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we hereby inform that Infomerics Ratings has issued press release of rating on October 29, 2026 as under:-

Particulars	Details
Total Bank Loan Facilities Rated	Rs. 248.45 Crore
Long Term Rating	IVR BBB / Negative; ISSUER NOT COOPERATING* (Rating Reaffirmed; migrated to ISSUER NOT COOPERATING category and Outlook revised to Negative from Positive)
Short Term Rating	IVR A3+; ISSUER NOT COOPERATING* (Rating Reaffirmed; and migrated to ISSUER NOT COOPERATING category)

Further, we would like to inform that the Company's active credit rating has been assigned by Acuité Ratings & Research Limited on August 04, 2026.

Thanking You,

Yours Faithfully,

For, Mangalam Global Enterprise Limited

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Karansingh I. Karki

कंपनी सचिव एवं अनुपालन अधिकारी

Company Secretary & Compliance Officer

Mem. No. A30021

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com; Website: www.groupmangalam.com;

रावे गवर्नर सुनिश्चित: