

REF: MGEL/CS/SE/2025-26/55

Date: February 23, 2026

To, Listing Compliance Department, <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra. <b>Company Symbol: MGEL (EQ)</b>	To, Direct Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 <b>Script Code: 544273</b>
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ISIN: INE0APB01032

**Sub.: Voting Result of the Postal Ballot pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that, pursuant to Section 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014, the Members of the Company have duly approved the Resolutions as specified in the Postal Ballot Notice dated Tuesday, January 13, 2026 through e-voting w.r.t. Postal Ballot for:

1. To approve implementation of the 'Employee Stock Option Plan 2026 and to approve grant of employee stock options under the 'Employee Stock Option Plan 2026' to the eligible employees of the Company.
2. To approve grant of employee stock options under the 'Employee Stock Option Plan 2026' to the eligible employees of the Company's wholly owned subsidiary and subsidiary companies.

The resolutions as set out in the postal ballot notice have been duly passed by the shareholders through remote e-voting process with requisite majority.

The details of the voting results in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report on Postal Ballot in respect of above resolutions is attached.

The Voting Results are also available on the website of the Company viz. [www.groupmangalam.com](http://www.groupmangalam.com) and Stock Exchanges that is, BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively & e-voting website of MUFG Intime India Private Limited viz. <https://instavote.linkintime.co.in/>.

Kindly take the same on record

Thanking You,  
Yours Faithfully,  
For, Mangalam Global Enterprise Limited



**Karansingh I. Karki**  
**Company Secretary & Compliance Officer**  
Mem. No. A30021  
Encl: As above

**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) E mail: [cs@groupmangalam.com](mailto:cs@groupmangalam.com); Website: [www.groupmangalam.com](http://www.groupmangalam.com)

**VOTING RESULTS**  
**POSTAL BALLOT NOTICE DATED JANUARY 13, 2026 OF**  
**MANGALAM GLOBAL ENTERPRISE LIMITED**

General information about company	
NSE Symbol	MGEL
BSE Scrip code	544273
MSEI Symbol	NOTLISTED
ISIN	INE0APB01032
Name of the company	MANGALAM GLOBAL ENTERPRISE LIMITED
Type of meeting	POSTAL BALLOT
Date of the meeting / Date of declaration of results (in case of Postal Ballot)	February 23, 2026
Start time of the meeting	NA
End time of the meeting	NA

Scrutinizer Details	
Name of the Scrutinizer	Chirag Shah
Firm's Name	Chirag Shah and Associates
Qualification	Company Secretary
Membership Number	5545
Date of Board Meeting in which appointed	13-01-2026
Date of Issuance of Report to the company	21-02-2026

Voting results	
Record date	16-01-2026
Total number of shareholders on record date	23439
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	NA
b) Public	NA
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	NA
b) Public	NA
<b>No. of resolutions passed in the meeting</b>	2
Disclosure of notes on voting results	Not Applicable



**DETAILED RESULTS OF REMOTE E-VOTING ON SPECIAL BUSINESSES PROPOSED IN  
POSTAL BALLOT NOTICE DATED JANUARY 13, 2026 BY THE MANGALAM GLOBAL  
ENTERPRISE LIMITED (IN SEBI FORMAT)**

Resolution (1)								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve implementation of the 'Employee Stock Option Plan 2026' and to approve grant of employee stock options under the 'Employee Stock Option Plan 2026' to the eligible employees of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235513328	179014028	76.0101	179014028	0	100.00	
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>235513328</b>	<b>179014028</b>	<b>76.0101</b>	<b>179014028</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	300289	77229	25.7182	77229	0	100	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>300289</b>	<b>77229</b>	<b>25.7182</b>	<b>77229</b>	<b>0</b>	<b>100.00</b>
Public-Non-Institutions	E-Voting	93741983	11749	0.0125	8716	3033	74.1850	25.8150
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>93741983</b>	<b>11749</b>	<b>0.0125</b>	<b>8716</b>	<b>3033</b>	<b>74.1850</b>
<b>Total</b>		<b>329555600</b>	<b>179103006</b>	<b>54.3468</b>	<b>179099973</b>	<b>3033</b>	<b>99.9983</b>	<b>0.0017</b>
<b>Whether resolution is Pass or Not.</b>						Yes		
<b>Disclosure of Notes on Resolution</b>						-		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



**DETAILED RESULTS OF REMOTE E-VOTING ON SPECIAL BUSINESSES PROPOSED IN POSTAL BALLOT NOTICE DATED JANUARY 13, 2026 BY THE MANGALAM GLOBAL ENTERPRISE LIMITED (IN SEBI FORMAT)**

Resolution (2)								
Resolution required: (Ordinary / Special)				Special Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve grant of employee stock options under the 'Employee Stock Option Plan 2026' to the eligible employees of the Company's wholly owned subsidiary and subsidiary companies.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		1	2	(3)= [(2)/(1)]*100	4	5	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	235513328	179014028	76.0101	179014028	0	100.00	
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>235513328</b>	<b>179014028</b>	<b>76.0101</b>	<b>179014028</b>	<b>0</b>	<b>100.00</b>
Public-Institutions	E-Voting	300289	77229	25.7182	77229	0	100	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>300289</b>	<b>77229</b>	<b>25.7182</b>	<b>77229</b>	<b>0</b>	<b>100.00</b>
Public-Non-Institutions	E-Voting	93741983	11749	0.0125	8716	3033	74.1850	25.8150
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>93741983</b>	<b>11749</b>	<b>0.0125</b>	<b>8716</b>	<b>3033</b>	<b>74.1850</b>
<b>Total</b>		<b>329555600</b>	<b>179103006</b>	<b>54.3468</b>	<b>179099973</b>	<b>3033</b>	<b>99.9983</b>	<b>0.0017</b>
Whether resolution is Pass or Not.						Yes		
Disclosure of Notes on Resolution						-		

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0



**Mangalam Global Enterprise Limited**

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)  
Tel: +91 79 61615000 (10 Lines) E mail: [cs@groupmangalam.com](mailto:cs@groupmangalam.com); Website: [www.groupmangalam.com](http://www.groupmangalam.com)

Scrutinizer Report on Remote E-Voting in Respect of Resolution Proposed through Postal Ballot  
[Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the  
Companies (Management and Administration) Rule 2014]

To,  
The Chairman  
MANGALAM GLOBAL ENTERPRISE LIMITED  
101, Mangalam Corporate House, 42, Shrimali Society,  
Netaji Marg, Mithakhali, Navrangpura,  
Ahmedabad – 380009, Gujarat, India.

Dear Sir,

**Re : Report of Scrutinizer on passing of resolution through Postal Ballot only by way of remote E-voting of Mangalam Global Enterprise Limited (" the Company")**

1. The Board of Directors of the Company, by Resolution passed on January 13, 2026 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolution as set out in the Notice of Postal Ballot dated January 13, 2026.
2. In terms of the General Circular No. No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated 28 September, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, No.09/2023 dated September, 25, 2023, No. 9/2024 dated September 19, 2024 and Circular No. 03/2025 dated September 22, 2025 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.groupmangalam.com](http://www.groupmangalam.com) and e-voting website at [instavote.linkintime.co.in](http://instavote.linkintime.co.in) and was also available on the website of stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).
3. We submit our report as under:



- I The Notice of Postal Ballot dated January 13, 2026 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on January 09, 2026 in compliance with the above referred MCA Circulars.
  - II The Company has completed the dispatch of Postal Ballot Notice by email on Wednesday, January 21, 2026. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members . The Company has also published Newspaper Advertisement in The Financial Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules thereon, Tuesday, January 22, 2026.
4. The Company has offered E-voting through MUFG Intime India Pvt. Ltd and the report contains the details of remote e-voting only.
  5. The facility of remote e-voting remained open from 9.00 a.m. on Thursday, January 22, 2026 and ended at 5.00 p.m. on Friday, February 20, 2026.
  6. We have unblocked the votes cast through remote E-voting in the presence of Mr. Raimeen Maradiya and Mr. Divyaman Balecha who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of MUFG Intime India Pvt. Ltd, by clicking the link:instavote.linkintime.co.in.
  7. A Summary of postal ballot through remote e-voting is given below

**Resolution No. 1 :**

**TO APPROVE IMPLEMENTATION OF THE 'EMPLOYEE STOCK OPTION PLAN 2026 AND TO APPROVE GRANT OF EMPLOYEE STOCK OPTIONS UNDER THE 'EMPLOYEE STOCK OPTION PLAN 2026' TO THE ELIGIBLE EMPLOYEES OF THE COMPANY. (Special Resolution).**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total Valid votes polled
a)	Voting exercised through E-Voting	47	179103006	54.35%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	42	179099973	54.35%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	6	3033	0.00%	0.00%



d)	E-Voting ballot Abstained from voting	-	-	-	-
e)	Total valid votes exercised (b+c)	47*	179103006	54.35%	100.00%
f)	Total Invalid Votes	-	-	-	-
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>42</b>	<b>179099973</b>	<b>54.35%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>6</b>	<b>3033</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, <b>resolution has been passed as Special Resolution</b>					

*\*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 1 equity shareholder have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 1 equity shareholder have been considered only once. Thus, 47 equity shareholders in number (46+2= 48 - 1 = 47) voted during the remote e-voting.*

**Resolution No. 2 :**

**TO APPROVE GRANT OF EMPLOYEE STOCK OPTIONS UNDER THE 'EMPLOYEE STOCK OPTION PLAN 2026' TO THE ELIGIBLE EMPLOYEES OF THE COMPANY'S WHOLLY OWNED SUBSIDIARY AND SUBSIDIARY COMPANIES. (Special Resolution).**

Particulars		No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total Valid votes polled
a)	Voting exercised through E-Voting	47	179103006	54.35%	100.00%
b)	E-Voting ballot with assent (favour) for the Resolution	42	179099973	54.35%	100.00%
c)	E-Voting ballot dissent (against) for the Resolution	6	3033	0.00%	0.00%
d)	E-Voting ballot Abstained from voting	-	-	-	-
e)	Total valid votes exercised (b+c)	47*	179103006	54.35%	100.00%
f)	Total Invalid Votes	-	-	-	-
<b>Total Ballot with ASSENT in Electronic mode</b>		<b>42</b>	<b>179099973</b>	<b>54.35%</b>	<b>100.00%</b>
<b>Total Ballot with DISSENT in Electronic mode</b>		<b>6</b>	<b>3033</b>	<b>0.00%</b>	<b>0.00%</b>
Since total votes polled in favour of the resolution is 100% and total votes polled against the resolution is 0%, <b>resolution has been passed as Special Resolution</b>					

*\*Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 1 equity shareholder have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 1 equity shareholder have been considered only once. Thus, 47 equity shareholders in number (46+2= 48 - 1 = 47) voted during the remote e-voting.*



8. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.
9. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolution passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,  
For, Chirag Shah and Associates  
Company Secretaries

Counter Signed by  
Mangalam Global Enterprise Limited

  


**Chirag Shah**  
Partner  
FCS No.5545, CP No. 3498  
Place: Ahmedabad  
Date: February 21, 2026  
UDIN : F005545G003975412  
Peer Review Cer. No. 6543/2025

**Chanakya Prakash Mangal**  
Managing Director  
DIN: 06714256