

REF: MGEL/CS/SE/2026-27/57

Date: October 19, 2026

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. NSE Symbol: MGEL (EQ)	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 BSE Scrip Code: 544273
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ISIN: INE0APB01032

Sub: Outcome of Meeting of Board of Directors of Mangalam Global Enterprise Limited ('the Company') held on Monday, October 19, 2026.

Ref: (1) Intimation under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

(2) MGEL vide letter No. MGEL/CS/SE/2026-27/54 dated October 14, 2026.

Dear Sir/Madam,

This has reference to our letter no. MGEL/CS/SE/2026-27/54 dated October 14, 2026, giving notice of the Board Meeting to consider and approve the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Pursuant to Regulations 30 and 33 of the Listing Regulations, we would to inform that the Board of Directors at their meeting held today i.e. Monday, October 19, 2026, has *inter alia*, considered, approved and adopted the standalone and consolidated Unaudited Financial Results of the Company for the Quarter and half year ended on September 30, 2026. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

These are also being made available on the website of the Company at www.groupmangalam.com.

The meeting of the Board of Directors of the Company commenced at 03:30 p.m. and concluded at 04:45 p.m.

You are requested to take the same on record.

Thanking You,
Yours faithfully,

For, Mangalam Global Enterprise Limited

KARKI
KARANSINGH IMANSINGH
IMANSINGH
Date: 2026.10.19
17:30:52 +05'30'



Karansingh I. Karki

Company Secretary & Compliance Officer

कंपनी सचिव एवं अनुपालन अधिकारी

Membership No. A30021

Encl: As Above

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA)
Tel: +91 79 61615000 (10 Lines) E mail: cs@groupmangalam.com; Website: www.groupmangalam.com;

સ્વેચ્છા સુધારા:

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimall Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Standalone Financial Results for the Quarter / Half Year ended 30-Sep-2026

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	87,451.14	79,816.01	61,663.35	1,67,267.15	1,41,003.90	2,96,167.28
	b) Other Income	29.64	251.43	455.61	281.07	841.46	1,186.70
	Total Income	87,480.78	80,067.44	62,118.96	1,67,548.22	1,41,845.36	2,97,353.98
II	Expenses						
	a) Cost of Materials Consumed	57,786.97	42,996.01	24,031.57	1,00,782.98	69,114.64	1,80,792.90
	b) Purchase of Stock-in-Trade	25,995.71	24,543.32	35,874.65	50,539.03	62,116.02	1,11,208.94
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(66.28)	9,397.61	(14.63)	9,331.33	6,103.40	(4,637.50)
	d) Employee Benefit Expense	457.11	409.41	177.52	866.52	344.01	729.85
	e) Finance Costs	936.10	744.49	619.44	1,680.59	1,304.19	2,622.06
	f) Depreciation and Amortisation Expense	90.57	75.52	57.28	166.09	114.49	230.85
	g) Other Expenses	1,165.04	959.50	526.56	2,124.53	1,110.68	2,460.80
	Total Expenses	86,365.22	79,125.86	61,272.39	1,65,491.07	1,40,207.43	2,93,407.90
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	1,115.56	941.58	846.57	2,057.15	1,637.93	3,946.08
IV	Exceptional Items	-	51.87	1,064.19	51.87	1,064.19	1,064.20
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,115.56	993.45	1,910.76	2,109.02	2,702.12	5,010.28
VI	Tax Expense						
	a) Current Tax	269.00	250.12	-	519.12	-	537.50
	b) Deferred Tax Charge / (Credit)	14.84	(9.60)	137.79	5.24	341.56	335.57
	c) Income Tax (Prior Period)	-	-	-	-	-	-
	Total Tax Expense	283.84	240.52	137.79	524.36	341.56	873.07
VII	Net Profit / (Loss) after tax for the period (V-VI)	831.72	752.93	1,772.97	1,584.66	2,360.56	4,137.21
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	14.70	(16.69)	5.20	(1.99)	(11.08)	1.71
	Income tax relating to items that will not be reclassified to Profit & Loss	(3.70)	4.20	(1.31)	0.50	2.79	(0.43)
	b) Items that will be reclassified to Profit & Loss	-	2.29	48.64	2.29	31.94	(2.25)
	Income tax relating to items that will be reclassified to Profit & Loss	-	(0.58)	(12.24)	(0.58)	(8.04)	0.57
	Total Other Comprehensive Income / (Loss) (After Tax)	11.00	(10.78)	40.29	0.22	15.61	(0.40)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	842.72	742.15	1,813.26	1,584.88	2,376.17	4,136.81
X	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
XI	Other Equity						20,363.04
XII	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.25	0.23	0.54	0.48	0.72	1.26
	Diluted (In ₹)	0.25	0.23	0.54	0.48	0.72	1.26

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Balance Sheet as at 30-Sep-2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2026	As at 31-Mar-2026
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	5,084.22	4,899.88
	b) Right of Use Asset	312.06	9.56
	c) Intangible Assets	27.42	1.46
	d) Capital Work-in-Progress	33.99	2.43
	e) Financial Assets		
	- Investments	3,968.64	2,021.75
	- Other Financial Assets	135.19	60.77
	f) Deferred Tax Assets (Net)	366.56	371.87
	Total Non-Current Assets	9,928.08	7,367.72
B	Current Assets		
	a) Inventories	16,971.64	15,835.46
	b) Financial Assets		
	- Trade Receivables	43,234.58	41,724.15
	- Cash and Cash Equivalents	362.29	2.43
	- Bank Balances Other than Cash and Cash Equivalents	1,485.72	568.32
	- Loans	1,077.59	877.59
	- Other Financial Assets	452.92	419.63
	c) Other Current Assets	8,856.20	2,109.92
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	73,236.83	62,333.39
	Total Assets	83,164.91	69,701.11
II	Equity And Liabilities		
I	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	21,914.96	20,363.04
	Total Equity	25,210.52	23,658.60
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	4,317.46	1,485.25
	- Lease Liabilities	263.14	-
	- Other Financial Liabilities	8.00	8.00
	b) Long Term Provisions	90.69	65.76
	Total Non-Current Liabilities	4,679.29	1,559.01
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	15,974.93	12,503.74
	- Lease Liabilities	52.11	13.43
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	2,468.22	132.83
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	32,863.60	30,998.35
	- Other Financial Liabilities	226.17	30.43
	b) Short Term Provisions	67.63	103.28
	c) Other Current Liabilities	1,027.36	580.05
	d) Current Tax Liabilities (Net)	595.08	121.39
	Total Current Liabilities	53,275.10	44,483.50
	Total Liabilities	57,954.39	46,042.51
	Total Equity And Liabilities	83,164.91	69,701.11

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

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Standalone Cash Flow Statement for the Half Year ended on 30-Sep-2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2026	30-Sep-2025
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	2,109.02	2,702.12
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	130.91	106.31
	Depreciation on ROU Assets	35.17	8.20
	Other Interest Income	(34.18)	(472.32)
	Interest on Income tax Refund	-	-
	Finance Costs	1,680.59	1,304.19
	Non-Cash Items	53.43	27.19
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	(40.85)	(1.55)
	(Gain) / Loss on Sale of Investments (Net)	(1.53)	(0.85)
	(Gain) / Loss on Sale of Investments (Net)	-	(0.30)
	Allowance for Doubtful Debts	71.16	34.32
	Operating Profit / (Loss) Before Working Capital Changes	4,003.72	3,707.31
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(1,594.91)	1,212.35
	(ii) Inventories	(1,136.18)	(2,466.25)
	(iii) Other Financial Assets	(116.21)	44.13
	(iv) Other Non-Current Assets	-	-
	(iv) Other Current Assets	(6,447.59)	(13,864.74)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	4,200.65	13,698.31
	(ii) Provisions	(52.82)	37.34
	(iii) Other Liabilities	645.34	(158.67)
	Cash Generated from Operations	(498.00)	2,209.78
	Income Taxes Paid (Net of Refunds)	(45.43)	(202.10)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(543.43)	2,007.68
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(671.47)	(9.35)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	40.85	1.55
	(Increase) / Decrease in Long-Term Investments in Subsidiaries	(2,187.91)	(352.02)
	Long-Term Investments in Other Securities	242.55	-
	Loans to Others	(200.00)	(1,204.72)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(917.40)	(12.14)
	Interest Received	33.45	472.19
	Net Cash Flow from / (Used In) Investing Activities (B)	(3,659.93)	(1,104.49)
C.	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	3,189.90	-
	Repayment of Long Term Borrowings	(154.76)	(234.89)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	3,266.18	668.64
	Payment of Lease Liability	(39.84)	(11.03)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(1,665.30)	(1,301.26)
	Net Cash Flow from / (Used In) Financing Activities (C)	4,563.22	(911.50)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	359.86	(8.31)
E.	Opening Balance of Cash and Cash Equivalents	2.43	13.14
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	362.29	4.83
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	362.29	4.83
	(A) Cash on Hand	7.23	1.78
	(B) Balances with Banks		
	(i) In Current Accounts	355.06	3.05
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) 7 - 'Statement of Cash Flows'.		



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Notes to Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2026:

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and half year ended 30th September, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Monday, 19th October, 2026. These results have been subjected to a limited review by the Statutory Auditors of the Company in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as amended.
2. The above unaudited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The status of investor complaints of the company during the quarter ended on 30th September, 2026 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st July, 2026)	NIL
Complaints received during the period (i.e., during 01 st July, 2026 to 30 th September, 2026)	NIL
Complaints Disposed of during the period (i.e., during 01 st July, 2026 to 30 th September, 2026)	NIL
Complaints unresolved at the end of the period (i.e., 30 th September, 2026)	NIL

4. The Nomination and Remuneration Committee, vide circular resolution dated September 29, 2026, approved the grant of 9,00,000 stock options to eligible employees under the Mangalam Global Enterprise Limited ESOP Scheme 2026, within the overall shareholder-approved limit of 33,00,000 options.
5. The above standalone financial results are available at the Company's website www.groupmangalam.com under Investors section and on the websites of the stock exchanges www.nseindia.com & www.bseindia.com.
6. Previous year's / period's figures have been regrouped/ rearranged/ reclassified / recast wherever considered necessary to ensure comparability with the current period's classification.

Place: Ahmedabad
Date: 19th October, 2026



For, Mangalam Global Enterprise Limited


Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Mangalam Global Enterprise Limited

Standalone Segment Reporting

Sr. No	Segments	Quarter ended			Half Year ended		(₹ in Lakhs)
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue Agri Products Agri Retail & FMCG	87,121.33 329.81	79,673.95 142.06	61,585.00 78.35	1,66,795.28 471.87	1,40,904.11 99.79	2,95,967.55 199.73
	Total Segment Revenue (Revenue from Operations)	87,451.14	79,816.01	61,663.35	1,67,267.15	1,41,003.90	2,96,167.28
2	Segment Results Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Finance Cost Less : Unallocable Expense (Net of Income) Less : Exceptional Items	2,694.06 (328.85) 2,365.21 (936.10) (313.54) -	2,204.63 (206.18) 1,998.45 (744.49) (208.64) (51.87)	3,501.61 (47.43) 3,454.18 (619.44) 140.21 (1,064.19)	4,898.69 (535.03) 4,363.66 (1,680.59) (522.18) (51.87)	5,895.37 (80.61) 5,814.76 (1,304.19) (744.26) (1,064.19)	8,992.92 (356.21) 8,636.71 (2,622.06) 59.82 (1,064.19)
	Total Segment Results (PBT)	1,115.56	993.45	1,910.76	2,109.02	2,702.12	5,010.28
3	Segment Assets Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Items				73,905.83 1,869.16 75,774.99 7,389.92	59,934.74 316.82 60,251.56 5,328.03	65,244.79 682.16 65,926.95 3,774.16
	Total Segment Assets				83,164.91	65,579.59	69,701.11
4	Segment Liabilities Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Items				19,865.56 2,244.76 22,110.32 35,844.07	18,247.09 34.89 18,281.98 25,399.65	17,271.59 81.40 17,352.99 28,689.52
	Total Segment Liabilities				57,954.39	43,681.63	46,042.51





Keyur Shah & Co.
CHARTERED ACCOUNTANTS

CA KEYUR SHAH

FCA, B.Com, ISA, FAFD Certified

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Mangalam Global Enterprise Limited, for the quarter and Half year ended 30th September, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of,

MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying the statement of unaudited Standalone financial results of **Mangalam Global Enterprise Limited** for the Quarter and Half year ended **30th September, 2026** attached herewith, being submitted by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company Management and approved by the Company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we have not performed an audit and accordingly, we do not express an audit opinion.

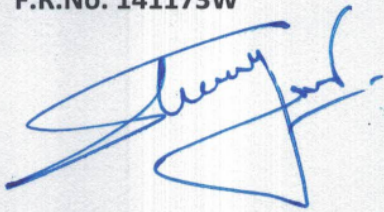


Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting standard ("Ind AS") and other recognized accounting practices and policies as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Keyur Shah & Co.

Chartered Accountants

F.R.No. 141173W



Keyur Shah

Proprietor

M. No. 153774

UDIN: - 26153774NVVVPE6485

Date: - 19st October, 2026

Place: - Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

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Consolidated Financial Results for the Quarter / Half Year ended 30-Sep-2026

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	a) Revenue from Operations	98,256.41	95,206.50	70,579.57	1,93,462.91	1,56,433.92	3,38,445.67
	b) Other Income	56.62	274.82	520.27	331.44	938.22	1,625.29
	Total Income	98,313.03	95,481.32	71,099.84	1,93,794.35	1,57,372.14	3,40,070.96
II	Expenses						
	a) Cost of Materials Consumed	57,786.97	42,996.01	24,656.28	1,00,782.98	69,761.51	1,82,312.63
	b) Purchase of Stock-in-Trade	36,577.22	39,537.58	43,949.51	76,114.80	76,508.23	1,50,943.39
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(66.28)	9,397.61	(14.63)	9,331.33	6,103.40	(4,637.50)
	d) Employee Benefit Expense	490.43	437.91	196.48	928.35	387.97	841.65
	e) Finance Costs	987.16	994.02	740.37	1,981.17	1,504.87	3,080.91
	f) Depreciation and Amortisation Expense	95.77	80.65	62.06	176.43	123.89	250.28
	g) Other Expenses	1,214.49	994.01	645.11	2,208.49	1,270.70	2,883.66
	Total Expenses	97,085.76	94,437.79	70,235.18	1,91,523.55	1,55,660.57	3,35,675.02
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	1,227.27	1,043.53	864.66	2,270.80	1,711.57	4,395.94
IV	Exceptional Items	-	51.86	1,064.20	51.86	1,064.19	1,064.20
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,227.27	1,095.39	1,928.86	2,322.66	2,775.76	5,460.14
VI	Tax Expense						
	a) Current Tax	288.20	262.46	11.56	550.65	11.56	602.70
	b) Deferred Tax Charge / (Credit)	13.83	(9.72)	137.71	4.11	341.41	335.30
	Total Tax Expense	302.03	252.74	149.27	554.76	352.97	938.00
VII	Net Profit / (Loss) after tax for the period (V-VI)	925.24	842.65	1,779.59	1,767.90	2,422.79	4,522.14
VIII	Other Comprehensive Income / (Loss)						
	a) Items that will not be reclassified to Profit & Loss	14.70	(16.69)	5.19	(1.99)	(11.08)	1.71
	Income tax relating to items that will not be reclassified to Profit & Loss	(3.70)	4.20	(1.31)	0.50	2.79	(0.43)
	b) Items that will be reclassified to Profit & Loss	231.01	(59.88)	101.94	171.13	72.17	150.46
	Income tax relating to items that will be reclassified to Profit & Loss	-	(0.58)	(12.24)	(0.58)	(8.04)	0.57
	Total Other Comprehensive Income / (Loss) (After Tax)	242.01	(72.95)	93.58	169.06	55.84	152.31
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	1,167.25	769.70	1,873.17	1,936.96	2,478.63	4,674.45
X	Net Profit / (Loss) After Tax for the Period Attributable to:						
	- Owners of the Company	925.24	842.81	1,779.59	1,768.06	2,422.79	4,522.25
	- Non-Controlling Interests	-	(0.16)	-	(0.16)	-	(0.11)
XI	Total Other Comprehensive Income / (Expense) Attributable to:						
	- Owners of the Company	242.01	(72.95)	93.58	169.06	55.84	152.31
	- Non-Controlling Interests	-	-	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:						
	- Owners of the Company	1,167.25	769.86	1,873.17	1,937.12	2,478.63	4,674.56
	- Non-Controlling Interests	-	(0.16)	-	(0.16)	-	(0.11)
XIII	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
IXV	Other Equity						21,501.99
XV	Earnings Per Share (Not Annualised)						
	Basic (In ₹)	0.28	0.26	0.54	0.54	0.74	1.37
	Diluted (In ₹)	0.28	0.26	0.54	0.54	0.74	1.37

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Balance Sheet as at 30-Sep-2026

(₹ in Lakhs)

Sr. No.	Particulars	As at 30-Sep-2026	As at 31-Mar-2026
		Unaudited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	5,981.41	5,639.70
	b) Right of Use Asset	312.06	9.56
	c) Intangible Assets	27.42	1.46
	d) Capital Work-in-Progress	33.99	2.43
	e) Financial Assets		
	- Investments	52.21	293.23
	- Other Financial Assets	135.74	61.02
	f) Deferred Tax Assets (Net)	368.13	372.31
	Total Non-Current Assets	6,910.96	6,379.71
B	Current Assets		
	a) Inventories	16,971.64	15,835.46
	b) Financial Assets		
	- Trade Receivables	54,627.29	48,694.20
	- Cash and Cash Equivalents	572.99	354.18
	- Bank Balances Other than Cash and Cash Equivalents	4,387.88	2,198.79
	- Loans	1,077.59	877.59
	- Other Financial Assets	452.92	419.63
	c) Other Current Assets	8,858.57	4,946.63
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	87,744.77	74,122.37
	Total Assets	94,655.73	80,502.08
II	Equity and Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	23,409.97	21,501.99
	c) Non-Controlling Interest	4.23	4.39
	Total Equity	26,709.76	24,801.94
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	4,317.46	1,485.25
	- Lease Liabilities	263.14	-
	- Other Financial Liabilities	8.00	8.00
	b) Long Term Provisions	90.69	65.76
	Total Non-Current Liabilities	4,679.29	1,559.01
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	24,810.41	19,971.90
	- Lease Liabilities	52.11	13.43
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	2,468.22	37.09
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	33,886.86	33,175.03
	- Other Financial Liabilities	228.74	30.43
	b) Short Term Provisions	159.42	158.17
	c) Other Current Liabilities	1,027.53	580.05
	d) Current Tax Liabilities (Net)	633.39	175.03
	Total Current Liabilities	63,266.68	54,141.13
	Total Liabilities	67,945.97	55,700.14
	Total Equity And Liabilities	94,655.73	80,502.08

See Accompanying Notes to the Financial Results



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Consolidated Cash Flow Statement for the Half Year ended on 30-Sep-2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Half Year ended	
		30-Sep-2026	30-Sep-2025
		Unaudited	Unaudited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	2,322.66	2,775.76
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	141.25	115.69
	Depreciation on ROU Assets	35.17	8.20
	Other Interest Income	(82.90)	(495.96)
	Finance Costs	1,981.17	1,504.87
	Non-Cash Items	57.26	29.62
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	(40.85)	(1.55)
	(Gain) / Loss on Sale of Investments (Net)	(1.53)	(0.85)
	(Gain) / Loss on Sale of Investments (Net)	-	(0.30)
	Allowance for Doubtful Debts	73.95	16.93
	Operating Profit / (Loss) Before Working Capital Changes	4,486.18	3,952.41
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(6,020.38)	(1,996.95)
	(ii) Inventories	(1,136.18)	(2,466.25)
	(iii) Other Financial Assets	(116.52)	44.12
	(iv) Other Current Assets	(3,613.24)	(11,649.52)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	3,142.96	14,783.28
	(ii) Provisions	(15.92)	(37.75)
	(iii) Other Liabilities	816.92	(108.83)
	Cash Generated from Operations	(2,456.18)	2,520.51
	Income Taxes Paid (Net of Refunds)	(92.29)	(217.11)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	(2,548.47)	2,303.40
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(839.17)	(9.35)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	40.85	1.55
	(Increase) / Decrease in Long-Term Investments in Subsidiaries	-	0.30
	Long-Term Investments in Other Securities	242.55	-
	Loans to Others	(200.00)	(1,204.72)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(2,189.09)	(677.65)
	Interest Received	82.18	495.83
	Net Cash Flow from / (Used In) Investing Activities (B)	(2,862.68)	(1,394.04)
C.	Cash Flow From Financing Activities		
	Proceeds from Long Term Borrowings	3,189.90	0.78
	Repayment of Long Term Borrowings	(154.76)	(235.67)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	4,633.50	1,166.98
	Payment of Lease Liability	(39.84)	(11.03)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(1,965.88)	(1,501.94)
	Net Cash Flow from / (Used In) Financing Activities (C)	5,629.96	(613.84)
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	218.81	295.52
E.	Opening Balance of Cash and Cash Equivalents	354.18	79.53
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	572.99	375.05
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	572.99	375.05
	(A) Cash on Hand	7.29	1.84
	(B) Balances with Banks		
	(i) In Current Accounts	565.70	373.21
2	The Consolidated Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		





MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

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Notes to Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September, 2026:

1. The above unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the “Holding Company”) and its subsidiaries (together referred to as the “Group”) for the quarter and Half Year ended 30th September, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Monday, 19th October, 2026. These results have been subjected to a limited review by the Statutory Auditors of the Company in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), as amended.

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global General Trading FZE (w.e.f. 25 th December, 2025)	Wholly Owned Subsidiary
MGEL Multicomm Private Limited (w.e.f. 3 rd January, 2025)	Wholly Owned Subsidiary
Mangalam Oleo Speciality Products Private Limited (w.e.f. 17 th November, 2025)	Wholly Owned Subsidiary
Mangalam Neat Everyday Private Limited (w.e.f. 26 th December, 2025)	Wholly Owned Subsidiary
Mangalam Vanasya Organic Private Limited (w.e.f. 22 nd January, 2026)	Subsidiary

3. The above unaudited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).

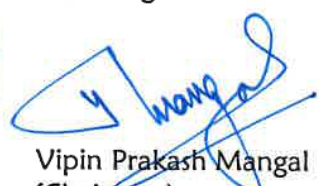
4. The above consolidated financial results are available at the Company’s website www.groupmangalam.com under Investors section and on the websites of the stock exchanges www.nseindia.com & www.bseindia.com.

5. Previous year’s / period’s figures have been regrouped/ rearranged/ reclassified/ recast wherever considered necessary to ensure comparability with the current period’s classification.



Place: Ahmedabad
Date: 19th October, 2026

For, Mangalam Global Enterprise Limited


Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Half year ended		Year ended
		30-Sep-2026	30-Jun-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025	31-Mar-2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Indian Operations						
	- Agri Products	87,121.33	79,673.95	61,585.00	1,66,795.28	1,40,904.11	2,95,967.55
	- Agri Retail & FMCG	329.81	142.06	78.35	471.87	99.79	199.73
	Foreign Operations #	10,805.27	15,390.49	9,844.89	26,195.76	16,358.70	20,543.76
	Inter Segment Revenue	-	-	(928.67)	-	(928.68)	21,734.63
	Total Segment Revenue (Revenue from Operations)	98,256.41	95,206.50	70,579.57	1,93,462.91	1,56,433.92	3,38,445.67
2	Segment Results						
	Indian Operations						
	- Agri Products	2,692.76	2,202.83	3,501.61	4,895.59	5,895.37	8,992.92
	- Agri Retail & FMCG	(328.85)	(206.18)	(47.43)	(535.03)	(80.61)	(356.21)
	Sub Total	2,363.91	1,996.65	3,454.18	4,360.56	5,814.76	8,636.71
	Less : Unallocable Finance Cost	(936.10)	(744.49)	(619.44)	(1,680.59)	(1,304.19)	(2,622.06)
	Less : Unallocable Expense (Net of Income)	(313.54)	(208.64)	140.21	(522.18)	(744.26)	59.82
	Less : Exceptional Items	-	(51.87)	(1,064.19)	(51.87)	(1,064.19)	(1,064.19)
	Foreign Operations #	113.00	103.74	12.40	216.74	68.29	128.04
	Inter Segment Profit	-	-	5.70	-	5.35	321.82
	Total Segment Results (PBT)	1,227.27	1,095.39	1,928.86	2,322.66	2,775.76	5,460.14
3	Segment Assets						
	Indian Operations						
	- Agri Products				65,389.79	58,917.30	65,123.40
	- Agri Retail & FMCG				1,869.16	316.82	682.16
	Sub Total				67,258.95	59,234.12	65,805.56
	Less : Unallocable Items				7,389.92	5,328.03	3,774.16
	Foreign Operations #				15,740.86	8,485.00	7,356.58
	Inter Segment Assets				4,266.00	509.58	3,565.78
	Total Segment Assets				94,655.73	73,556.73	80,502.08
4	Segment Liabilities						
	Indian Operations						
	- Agri Products				19,173.35	18,248.10	17,150.20
	- Agri Retail & FMCG				2,244.76	34.89	81.40
	Sub Total				21,418.11	18,282.99	17,231.60
	Less : Unallocable Items				35,844.07	25,399.65	28,689.52
	Foreign Operations #				10,333.90	6,343.79	5,666.14
	Inter Segment Liabilities				349.89	928.67	4,112.88
	Total Segment Liabilities				67,945.97	50,955.10	55,700.14

Foreign operations comprise only of the agri business segment.





Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of the Mangalam Global Enterprise Limited, for the Quarter and Half year ended 30th September, 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors of,
MANGALAM GLOBAL ENTERPRISE LIMITED

We have reviewed the accompanying Statement of Unaudited Consolidated Unaudited Financial Results of **Mangalam Global Enterprise Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the Quarter and Half year ended 30th September, 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the results of the following entities:

1. Mangalam Global (Singapore) Pte. Limited
2. MEGL Multicomm Private Limited (w.e.f. 03rd January, 2025)
3. Mangalam Oleo Speciality Products Private Limited (w.e.f. 17th November, 2025)
4. Mangalam Global General Trading FZE (w.e.f. 25th December, 2025)
5. Mangalam Vanasya Organic Private Limited (w.e.f. 22nd January, 2026)
6. Mangalam Neat Everyday Private Limited (w.e.f. 26th December, 2025)

Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the statement provided by the Management related to subsidiary, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 9917.90 Lakhs and Rs. 25,308.38 Lakhs for the Quarter and Half year ended 30th September, 2026, total profit after tax of Rs. 95.24 Lakhs and Rs. 198.05 Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income of Rs. 312.48 Lakhs and Rs. 401.97 Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
- b) One subsidiary, located in Dubai, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 887.37 Lakhs and Rs. 887.37 Lakhs for the Quarter and Half year ended 30th September, 2026, total profit after tax of Rs. (1.45) Lakhs and Rs. (12.84) Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income of Rs. 12.19 Lakhs and Rs. (7.19) Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their



review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Parent Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

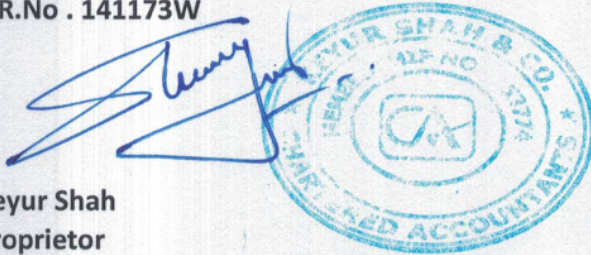
- c) We did review the interim financial statements/financial information/financial results of subsidiary i.e. "MGEL Multicomm Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenue is 'Nil' and 'Nil' for the Quarter and Half year ended 30th September, 2026 and total profit after tax of Rs. (0.19) Lakhs and Rs. (0.87) Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income of Rs. (0.19) Lakhs and Rs. (0.87) Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.
- d) We did not review the interim financial statements/financial information/financial results of subsidiary i.e. "Mangalam Oleo Speciality Products Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenue is 'Nil' and 'Nil' for the Quarter and Half year ended 30th September, 2026 and total profit after tax of Rs. (0.24) Lakhs and Rs. (0.39) Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income of Rs. (0.24) Lakhs and Rs. (0.39) Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.



- e) We did not review the interim financial statements/financial information/financial results of subsidiary i.e. "Mangalam Neat Everyday Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/financial results reflect total revenue is 'Nil' and 'Nil' for the Quarter and Half year ended 30th September, 2026 and total profit after tax is 'Nil' and Rs. (0.50) Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income is 'Nil' and Rs. (0.50) Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.
- f) We did not review the interim financial statements/financial information/financial results of subsidiary i.e. "Mangalam Vanasya Organic Private Limited" included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total revenue is 'Nil' and 'Nil' for the Quarter and Half year ended 30th September, 2026 and total profit after tax is 'Nil' and Rs. (0.35) Lakhs for the Quarter and Half year ended 30th September, 2026 and total comprehensive income is 'Nil' and Rs. (0.35) Lakhs for the Quarter and Half year ended 30th September, 2026 as considered in the consolidated unaudited financial results. The interim financial statements / financial information/ financial results have been reviewed by us. Our conclusion on the statement is not modified in respect of the above matters.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No . 141173W

Keyur Shah
Proprietor
M. No. 153774
UDIN: 26153774HIOHSV2399



Date: - 19th October, 2026
Place: - Ahmedabad