

REF: MGEL/CS/SE/2026-27/06

Date: April 18, 2026

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. NSE Symbol: MGEL (EQ)	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544273
--	--

ISIN: INE0APB01032

SUBJECT: OUTCOME OF BOARD MEETING HELD ON SATURDAY, APRIL 18, 2026 IN TERMS REGULATION 30(6) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on Saturday, April 18, 2026 which was commenced at 03:30 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad- 380 009, Gujarat, India, has inter alia:

1. Considered and approved the Standalone Audited Financial Results of the Company for the quarter and year ended on March 31, 2026 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion. (as attached herewith).
2. Considered and Approved the Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2026 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion. (as attached herewith).
3. Considered, approved and taken on record the Standalone & Consolidated audited financial Statement for the financial year ended on March 31, 2026.
4. Recommended a Final Dividend of Rs. 0.01/- (One Paise Only) per equity share, face value Rs. 1/- per equity share (i.e. 1% of face value) for the financial year ended on March 31, 2026, subject to approval of the members at the ensuing Annual General Meeting. Final Dividend, if approved by the members, will be paid within prescribed time limit.

This intimation shall also be deemed to be disclosure under Clause 4(a) of Para A of Part A of Schedule III of the Listing Regulations.

5. Considered and approved Appointment of M/s. Bhupendra J. Shah & Associates, (FRN: 121812W), Chartered Accountants, Ahmedabad as an Internal Auditor of the Company for conducting Internal Audit for the financial year 2026-27 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, brief profile is attached as '**Annexure - A**'.



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA)

6. Considered and approved Appointment M/s. V. M. Patel & Associates, Cost Accountant (Firm Registration No: 101519), as Cost Auditor for the financial year 2026-27 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, brief profile is attached as '**Annexure - B**'.

Further, Company shall inform to the Stock Exchanges in due course the date of Annual General Meeting of the Company for the year ended March 31, 2026, Record Date for the purpose of payment of Final Dividend, and the date from which dividend, will be paid to Shareholders, if approved by the Shareholders.

Further, the said outcome and Standalone & Consolidated Audited Financial Results shall be uploaded on the website of Stock Exchanges at www.nseindia.com & www.bseindia.com and on the website of the Company at www.groupmangalam.com.

The meeting was concluded at 5.30 P.M.

kindly consider the same and take on your record.

Thanking You,
Yours Faithfully,
For, Mangalam Global Enterprise Limited

Karansingh I. Karki
Company Secretary & Compliance Officer
Mem. No. A30021



Enclosed: Stated above.

Annexure - A

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023. With regard to appointment of Internal Auditor of the Company:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Bhupendra J. Shah & Associates. (FRN: 121812W) , Chartered Accountants, as Internal Auditor of the Company for the financial year 2026-27.
2.	Date of appointment/ cessation/ reappointment (as applicable) & Term of appointment	April 18, 2026 M/s. Bhupendra J. Shah & Associates, (FRN: 121812W), Chartered Accountants has been appointed as Internal Auditor of the Company for the financial year 2026-27.
3.	Brief Profile (in case of appointment)	Mr. Bhupendra J. Shah is qualified Chartered Accountant. In addition to this he has completed LLB. ACS, AICWA, DISA, DIRM. He has conducted Statutory Audit of various companies and Charitable Trusts as well as tax audits of proprietorships, partnership Firms and companies. They also undertook corporate assignments related to Company Law matters. Audit Firm is expert in various types of Audits such as Statutory Branch Audit, Tax Audit, Concurrent Audit, Stock Audit, Revenue or Income Leakage Audit, KYC Audit etc. He has specialised in Foreign Exchange Branches and having good experience in Government Audit & Trust Audit as well.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



Annexure - B

Disclosure of Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details of Cost Auditor
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of V. M. Patel & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2026-27.
2.	Date of appointment/ cessation / reappointment (as applicable) & Term of appointment	April 18, 2026 V. M. Patel & Associates, Cost Accountants as Cost Auditor of the Company for the financial year 2026-27.
3.	Brief Profile (in case of appointment)	Mr. V. M. Patel has possessed degree in Cost & Management Accountancy and also commerce graduate from Gujarat University. M/s V.M. Patel & Associates, Cost Accountants is a proprietorship firm of practicing Cost & Management Accountants. The firm has a strong team of young and qualified persons. Mr. V.M. Patel is a Practicing as Cost Accountant, since 2012.CMA Vipin Patel is a Fellow Member of Institute of Cost Accountants of India having +6 years' industry experience in Cost Audit, Budgetary Control, MIS & Costing etc.
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Standalone Financial Results for the Quarter / Year ended 31-Mar-2026

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a) Revenue from Operations	93,158.58	62,004.80	48,083.12	2,96,167.28	2,09,253.49
	b) Other Income	2.08	343.16	597.99	1,186.70	2,052.89
	Total Income	93,160.66	62,347.96	48,681.11	2,97,353.98	2,11,306.38
II	Expenses					
	a) Cost of Materials Consumed	73,577.69	38,100.57	33,369.98	1,80,792.90	54,554.54
	b) Purchase of Stock-in-Trade	25,313.82	23,779.10	14,864.12	1,11,208.94	1,47,853.83
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9,220.76)	(1,520.14)	(1,594.84)	(4,637.50)	(401.57)
	d) Employee Benefit Expense	214.32	171.52	158.18	729.85	528.70
	e) Finance Costs	661.18	656.69	564.63	2,622.06	2,670.78
	f) Depreciation and Amortisation Expense	58.11	58.25	58.59	230.85	210.92
	g) Other Expenses	1,040.07	310.04	567.73	2,460.80	2,656.17
	Total Expenses	91,644.43	61,556.03	47,988.39	2,93,407.90	2,08,073.37
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	1,516.23	791.93	692.72	3,946.08	3,233.01
IV	Exceptional Items	-	-	58.72	1,064.20	(230.98)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,516.23	791.93	751.44	5,010.28	3,002.03
VI	Tax Expense					
	a) Current Tax	437.50	100.00	2.50	537.50	2.50
	b) Deferred Tax Charge / (Credit)	(37.35)	31.36	239.17	335.57	827.08
	c) Income Tax (Prior Period)	-	-	(2.48)	-	(2.48)
	Total Tax Expense	400.15	131.36	239.19	873.07	827.10
VII	Net Profit / (Loss) after tax for the period (V-VI)	1,116.08	660.57	512.25	4,137.21	2,174.93
VIII	Other Comprehensive Income / (Loss)					
	a) Items that will not be reclassified to Profit & Loss	6.44	6.35	(2.70)	1.71	(2.73)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.62)	(1.60)	0.68	(0.43)	0.69
	b) Items that will be reclassified to Profit & Loss	(2.29)	(31.90)	(173.73)	(2.25)	(173.73)
	Income tax relating to items that will be reclassified to Profit & Loss	0.58	8.03	43.72	0.57	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	3.11	(19.12)	(132.03)	(0.40)	(132.05)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	1,119.19	641.45	380.22	4,136.81	2,042.88
X	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
XI	Other Equity				20,363.04	16,259.19
XII	Earnings Per Share (Not Annualised)					
	Basic (In ₹)	0.34	0.20	0.16	1.26	0.68
	Diluted (In ₹)	0.34	0.20	0.16	1.26	0.68

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Balance Sheet as at 31-Mar-2026

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31-Mar-2026	31-Mar-2025
		Audited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	4,899.88	4,937.42
	b) Right of Use Asset	9.56	25.95
	c) Intangible Assets	1.46	2.59
	d) Capital Work-in-Progress	2.43	-
	e) Financial Assets		
	- Investments	2,021.75	1,383.62
	- Other Financial Assets	60.77	15.63
	f) Other Tax Assets (Net)	-	337.78
	g) Deferred Tax Assets (Net)	371.87	707.32
	h) Other Non-Current Assets	-	40.00
	Total Non-Current Assets	7,367.72	7,450.31
B	Current Assets		
	a) Inventories	15,835.46	10,473.97
	b) Financial Assets		
	- Trade Receivables	41,724.15	24,055.91
	- Cash and Cash Equivalents	2.43	13.14
	- Bank Balances Other than Cash and Cash Equivalents	568.32	548.45
	- Loans	877.59	862.05
	- Other Financial Assets	419.63	106.93
	c) Other Current Assets	2,109.92	5,013.43
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	62,333.39	41,869.77
	Total Assets	69,701.11	49,320.08
II	Equity And Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	20,363.04	16,259.19
	Total Equity	23,658.60	19,554.75
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,485.25	1,813.15
	- Lease Liabilities	-	13.43
	- Other Financial Liabilities	8.00	8.00
	b) Long Term Provisions	65.76	47.36
	Total Non-Current Liabilities	1,559.01	1,881.94
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	12,503.74	15,230.46
	- Lease Liabilities	13.43	20.40
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	132.83	34.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	16,447.04	4,929.28
	- Other Financial Liabilities	14,609.26	7,234.49
	b) Short Term Provisions	103.29	104.08
	c) Other Current Liabilities	552.52	330.53
	d) Current Tax Liabilities (Net)	121.39	-
	Total Current Liabilities	44,483.50	27,883.39
	Total Liabilities	46,042.51	29,765.33
	Total Equity And Liabilities	69,701.11	49,320.08

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Standalone Cash Flow Statement for the Year ended on 31-Mar-2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Year ended	
		31-Mar-2026	31-Mar-2025
		Audited	Audited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	5,010.28	3,002.03
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	214.46	194.53
	Depreciation on ROU Assets	16.39	16.39
	Other Interest Income	(747.57)	(1,453.51)
	Interest on Income tax Refund	(18.33)	(10.52)
	Finance Costs	2,622.06	2,670.78
	Non-Cash Items	25.79	27.72
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	(1.55)	-
	(Gain) / Loss on Sale of Investments (Net)	(1.53)	(0.85)
	(Gain) / Loss on Sale of Investments (Net)	(0.30)	-
	Allowance for Doubtful Debts	269.34	41.90
	Operating Profit / (Loss) Before Working Capital Changes	7,389.04	4,488.47
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(17,937.58)	(10,272.63)
	(ii) Inventories	(5,361.49)	(95.23)
	(iii) Other Financial Assets	(357.57)	(22.77)
	(iv) Other Non-Current Assets	40.00	-
	(iv) Other Current Assets	2,917.58	(2,041.32)
	(b) Adjustments for Increase / (Decrease) in Operating Liabilities:		
	(i) Trade Payables	11,616.44	3,306.97
	(ii) Provisions	(6.49)	(32.51)
	(iii) Other Liabilities	7,594.51	1,866.99
	Cash Generated from Operations	5,894.44	(2,802.03)
	Income Taxes Paid (Net of Refunds)	(78.32)	(116.93)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	5,816.12	(2,918.96)
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(200.73)	(874.69)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	10.00	-
	(Increase) / Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	(636.29)	(1.00)
	(Increase) / Decrease in Investment in Mutual Funds	-	(48.29)
	Loans to Others	(15.54)	(43.54)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(19.87)	(18.82)
	Interest Received	765.63	1,463.79
	Net Cash Flow from / (Used In) Investing Activities (B)	(96.80)	477.45
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	-	4,119.45
	Proceeds from Long Term Borrowings	-	739.90
	Repayment of Long Term Borrowings	(307.06)	(2,540.43)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	(2,750.99)	2,834.57
	Payment of Lease Liability	(22.69)	(21.21)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(2,616.33)	(2,667.03)
	Net Cash Flow from / (Used In) Financing Activities (C)	(5,730.03)	2,432.29
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(10.71)	(9.22)
E.	Opening Balance of Cash and Cash Equivalents	13.14	22.36
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	2.43	13.14
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	2.43	13.14
	(A) Cash on Hand	1.80	11.79
	(B) Balances with Banks		
	(i) In Current Accounts	0.63	1.35
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) 7 - 'Statement of Cash Flows'.		



Mangalam Global Enterprise Limited

Standalone Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue Agri Products Agri Retail & FMCG	93,139.43 19.15	61,924.02 80.78	48,082.08 1.04	2,95,967.55 199.73	2,09,247.62 5.87
	Total Segment Revenue (Revenue from Operations)	93,158.58	62,004.80	48,083.12	2,96,167.28	2,09,253.49
2	Segment Results Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Finance Cost Less : Unallocable Expense (Net of Income) Less : Exceptional Items	2,633.32 (207.55) 2,425.77 (661.18) (248.36) -	1,408.84 (68.03) 1,340.81 (656.69) 107.81 -	1,085.76 (18.12) 1,067.64 (564.63) 307.15 (58.72)	8,992.92 (356.21) 8,636.71 (2,622.06) 59.82 (1,064.19)	4,564.70 (31.57) 4,533.13 (2,670.78) 908.69 230.99
	Total Segment Results (PBT)	1,516.23	791.93	751.44	5,010.28	3,002.03
3	Segment Assets Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Items				65,244.79 682.16 65,926.95 3,774.16	45,375.03 19.60 45,394.63 3,925.45
	Total Segment Assets				69,701.11	49,320.08
4	Segment Liabilities Agri Products Agri Retail & FMCG Sub Total Less : Unallocable Items				17,271.59 81.40 17,352.99 28,689.52	5,670.56 2.97 5,673.53 24,091.80
	Total Segment Liabilities				46,042.51	29,765.33





MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31st March, 2026:

1. The above audited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and year ended 31st March, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Saturday, 18th April, 2026. These results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).
2. The above audited Standalone Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the year-to-date unaudited figures up to the third quarter of the relevant financial year.
4. The Company has invested USD 3,00,000 (₹ 277.77 Lakhs) during the quarter [*Cumulative USD 7,00,000 (₹ 630.09 Lakhs) during the year*] in the equity capital of Mangalam Global (Singapore) Pte. Ltd., Singapore, a wholly-owned subsidiary. The investment is in compliance with the Reserve Bank of India (RBI) Master Direction on Overseas Direct Investment and necessary approvals/filings have been completed. The stated purpose of the investment is to increase sales and revenue, aiming for long-term benefit for the company. The Company will ensure all ongoing regulatory compliances, including the filing of the Foreign Liabilities and Assets (FLA) return with the RBI, as applicable. The investment is carried at cost in the standalone financial statements, and will be consolidated as per Ind AS 110, where applicable.
5. The Company has obtained shareholders' approval on 23rd February, 2026 through Postal Ballot by way of remote e-voting for the implementation of the Employee Stock Option Plan 2026 (ESOP 2026). Further, the Company is in the process of obtaining in-principle approval from the Stock Exchanges, i.e., NSE and BSE, where its equity shares are listed.



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

6. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The New Labour Codes have been made effective from 21st November 2025.

Based on management's assessment and actuarial valuation, there is no increment impact on gratuity liability arising from the implementation of the New Labour Codes.

7. The status of investor complaints of the company during the quarter ended on 31st March, 2026 are as under:

Complaints Pending at the beginning of the period (i.e., 01 st January, 2026)	NIL
Complaints received during the period (i.e., during 01 st January, 2026 to 31 st March, 2026)	1
Complaints Disposed of during the period (i.e., during 01 st January, 2026 to 31 st March, 2026)	1
Complaints unresolved at the end of the period (i.e., 31 st March, 2026)	NIL

8. The Board of Directors has recommended a final dividend of Rs. 0.01 /- per equity share (face value Rs.1/- per equity share) (i.e. 1 % of face value) aggregating to Rs. 32.96 lakhs for the financial year ended 31st March, 2026. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the company.
9. The above standalone financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
10. Previous year's / period's figures have been regrouped/ rearranged/ reclassified / recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited



Vipin Prakash Mangal
Vipin Prakash Mangal
(Chairman)
DIN: 02825511

Place: Ahmedabad
Date: 18th April, 2026



Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

Report on the audit of the Standalone Financial Results Opinion

We have audited the accompanying Standalone quarterly financial results of Mangalam Global Enterprise Limited (the "Company") for the quarter ended 31st March, 2026 and the year to date results for the period from 1st April, 2025 to 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2026 as well as the year to date results for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

We draw attention to a show cause notice issued by Securities and Exchange Board of India (SEBI) dated February 10, 2025 to the company regarding the forensic audit conducted in respect of the company. In response to the notice, the company is in process to comply with the requirements of the notice and has filed preliminary response along with the settlement application with SEBI in March, 2025 against the said show cause notice. In absence of any further information, we are unable to comment on the same.

Our opinion is not modified in respect of this matter.

Management and Board of directors' Responsibilities for the Statement

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error



and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

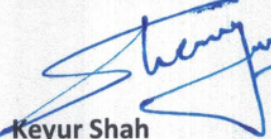
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the Audited Standalone financial results for the quarter ended 31st March'26, being the balancing figure between the Audited standalone figures in respect of the full financial year ended 31st March'26 and the unaudited year to date standalone figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor

M. No. 153774

UDIN: - 26153774UHNMBB9520



Date: 18th April'2026
Place: - Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: I01, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Consolidated Financial Results for the Quarter / Year ended 31-Mar-2026

(₹ in Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
I	Income					
	a) Revenue from Operations	1,06,395.79	75,615.96	53,672.68	3,38,445.67	2,28,147.62
	b) Other Income	131.20	555.88	607.47	1,625.29	2,143.66
	Total Income	1,06,526.99	76,171.84	54,280.15	3,40,070.96	2,30,291.28
II	Expenses					
	a) Cost of Materials Consumed	73,610.77	38,940.35	33,369.98	1,82,312.63	54,554.54
	b) Purchase of Stock-in-Trade	38,251.77	36,183.38	20,334.32	1,50,943.39	1,66,176.85
	c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(9,220.76)	(1,520.14)	(1,594.84)	(4,637.50)	(401.57)
	d) Employee Benefit Expense	248.58	205.09	175.74	841.65	603.77
	e) Finance Costs	785.30	790.74	621.00	3,080.91	2,971.32
	f) Depreciation and Amortisation Expense	63.24	63.15	63.19	250.28	229.38
	g) Other Expenses	1,086.11	526.87	608.27	2,883.66	2,781.63
	Total Expenses	1,04,825.01	75,189.44	53,577.66	3,35,675.02	2,26,915.92
III	Profit / (Loss) before Exceptional Item & Tax (I-II)	1,701.98	982.40	702.49	4,395.94	3,375.36
IV	Exceptional Items	-	-	58.72	1,064.20	(230.99)
V	Profit / (Loss) before Tax (after exceptional items) (III+IV)	1,701.98	982.40	761.21	5,460.14	3,144.37
VI	Tax Expense					
	a) Current Tax	491.14	100.00	5.94	602.70	9.80
	b) Deferred Tax Charge / (Credit)	(37.39)	31.28	239.01	335.30	826.92
	c) Income Tax (Prior Period)	-	-	(2.48)	-	(2.48)
	Total Tax Expense	453.75	131.28	242.47	938.00	834.24
VII	Net Profit / (Loss) after tax for the period (V-VI)	1,248.23	851.12	518.74	4,522.14	2,310.13
VIII	Other Comprehensive Income / (Loss)					
	a) Items that will not be reclassified to Profit & Loss	6.44	6.35	(2.70)	1.71	(2.72)
	Income tax relating to items that will not be reclassified to Profit & Loss	(1.62)	(1.60)	0.68	(0.43)	0.69
	b) Items that will be reclassified to Profit & Loss	86.10	(7.81)	(120.16)	150.46	(166.04)
	Income tax relating to items that will be reclassified to Profit & Loss	0.58	8.03	43.72	0.57	43.72
	Total Other Comprehensive Income / (Loss) (After Tax)	91.50	4.97	(78.46)	152.31	(124.35)
IX	Total Comprehensive Income / (Loss) After Tax for the Period (VII + VIII)	1,339.73	856.09	440.28	4,674.45	2,185.78
X	Net Profit / (Loss) After Tax for the Period Attributable to:					
	- Owners of the Company	1,248.34	851.12	518.74	4,522.25	2,310.13
	- Non-Controlling Interests	(0.11)	-	-	(0.11)	-
XI	Total Other Comprehensive Income / (Expense) Attributable to:					
	- Owners of the Company	91.50	4.97	(78.46)	152.31	(124.35)
	- Non-Controlling Interests	-	-	-	-	-
XII	Total Comprehensive Income / (Expense) for the Period Attributable to:					
	- Owners of the Company	1,339.84	856.09	440.28	4,674.56	2,185.78
	- Non-Controlling Interests	(0.11)	-	-	(0.11)	-
XIII	Paid-up Equity Share Capital (Face Value of ₹ 1 each)	3,295.56	3,295.56	3,295.56	3,295.56	3,295.56
IXV	Other Equity	-	-	-	21,501.99	16,857.98
XV	Earnings Per Share (Not Annualised)					
	Basic (In ₹)	0.38	0.26	0.16	1.37	0.72
	Diluted (In ₹)	0.38	0.26	0.16	1.37	0.72

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: cs@groupmangalam.com, Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Balance Sheet as at 31-Mar-2026

(₹ in Lakhs)

Sr. No.	Particulars	As at	As at
		31-Mar-2026	31-Mar-2025
		Audited	Audited
I	Assets		
A	Non-Current Assets		
	a) Property Plant & Equipment	5,639.70	5,696.16
	b) Right of Use Asset	9.56	25.95
	c) Intangible Assets	1.46	2.59
	d) Capital Work-in-Progress	2.43	-
	e) Financial Assets		
	- Investments	293.23	291.70
	- Other Financial Assets	61.02	15.85
	f) Other Tax Assets (Net)	-	334.34
	g) Deferred Tax Assets (Net)	372.31	707.48
	h) Other Non-Current Assets	-	40.00
	Total Non-Current Assets	6,379.71	7,114.07
B	Current Assets		
	a) Inventories	15,835.46	10,473.97
	b) Financial Assets		
	- Trade Receivables	48,694.20	27,621.31
	- Cash and Cash Equivalents	354.18	79.53
	- Bank Balances Other than Cash and Cash Equivalents	2,198.79	1,384.67
	- Loans	877.59	862.05
	- Other Financial Assets	419.63	106.93
	c) Other Current Assets	4,946.63	7,143.42
	d) Assets Held for Sale	795.89	795.89
	Total Current Assets	74,122.37	48,467.77
	Total Assets	80,502.08	55,581.84
II	Equity and Liabilities		
1	Equity		
	a) Equity Share Capital	3,295.56	3,295.56
	b) Other Equity	21,501.99	16,857.98
	c) Non-Controlling Interest	4.39	-
	Total Equity	24,801.94	20,153.54
2	Liabilities		
A	Non-Current Liabilities		
	a) Financial Liabilities		
	- Long Term Borrowings	1,485.25	1,813.15
	- Lease Liabilities	-	13.43
	- Other Financial Liabilities	8.00	264.74
	b) Long Term Provisions	65.76	47.37
	Total Non-Current Liabilities	1,559.01	2,138.69
B	Current Liabilities		
	a) Financial Liabilities		
	- Short Term Borrowings	19,971.90	20,601.91
	- Lease Liabilities	13.43	20.40
	- Trade Payables:		
	(I) Total Outstanding dues of Micro Enterprise and Small Enterprise	37.09	34.15
	(II) Total Outstanding dues of Creditors Other than Micro Enterprise and Small Enterprise	18,623.72	4,935.43
	- Other Financial Liabilities	14,609.26	7,234.52
	b) Short Term Provisions	158.18	132.67
	c) Other Current Liabilities	552.52	330.53
	d) Current Tax Liabilities (Net)	175.03	-
	Total Current Liabilities	54,141.13	33,289.61
	Total Liabilities	55,700.14	35,428.30
	Total Equity And Liabilities	80,502.08	55,581.84

See Accompanying Notes to the Financial Results



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)

Email: cs@groupmangalam.com, Contact: +91 79 6161 5000, Website: www.groupmangalam.com

Consolidated Cash Flow Statement for the Year ended on 31-Mar-2026

(₹ in Lakhs)

Sr. No.	Particulars	For the Year ended	
		31-Mar-2026	31-Mar-2025
		Audited	Audited
A.	Cash Flow From Operating Activities		
	Net Profit / (Loss) before Tax	5,460.14	3,144.37
	Adjustments For:		
	Depreciation on Property Plant and Equipment and Intangible Assets	233.89	212.99
	Depreciation on ROU Assets	16.39	16.39
	Other Interest Income	(800.06)	(1,489.13)
	Interest on Income tax Refund	(18.33)	(10.53)
	Finance Costs	3,080.89	2,971.32
	Non-Cash Items	28.22	29.33
	(Gain) / Loss on Sale of Property, Plant and Equipments (Net)	(1.55)	-
	(Gain) / Loss on Sale of Investments (Net)	(1.53)	(0.85)
	(Gain) / Loss on Sale of Investments (Net)	(0.30)	-
	Allowance for Doubtful Debts	268.45	58.44
	Operating Profit / (Loss) Before Working Capital Changes	8,266.21	4,932.33
	Changes In Working Capital:		
	(a) Adjustments for Decrease / (Increase) in Operating Assets:		
	(i) Trade Receivables	(21,341.34)	(10,252.57)
	(ii) Inventories	(5,361.49)	(95.23)
	(iii) Other Financial Assets	(357.59)	88.08
	(iv) Other Non-Current Assets	40.00	-
	(v) Other Current Assets	2,210.84	(3,267.06)
	(i) Trade Payables	13,691.23	2,956.91
	(ii) Provisions	19.82	(24.52)
	(iii) Other Liabilities	7,490.45	1,881.33
	Cash Generated from Operations	4,658.13	(3,780.73)
	Income Taxes Paid (Net of Refunds)	(93.33)	(127.17)
	Net Cash Flow from / (Utilised In) Operating Activities (A)	4,564.80	(3,907.90)
B.	Cash Flow From Investing Activities		
	Payments for Purchase and Construction of CWIP, Property, Plant & Equipment, Including Capital Advances	(201.24)	(874.69)
	Proceeds from Sale of Property, Plant & Equipment and Assets Held for Sale	10.00	-
	(Increase) / Decrease in Long-Term Investments in Subsidiaries / Contribution in LLP	0.30	-
	(Increase) / Decrease in Investment in Mutual Funds	-	(48.29)
	Loans to Others	(15.54)	(43.54)
	Proceeds from / (Payment of) Fixed Deposits & Other Bank Deposits (Net)	(814.12)	(136.31)
	Interest Received	818.12	1,499.41
	Net Cash Flow from / (Used In) Investing Activities (B)	(202.48)	396.58
C.	Cash Flow From Financing Activities		
	Proceeds from Issue of Equity Shares, Securities Premium & Convertible Equity Warrants	4.50	4,119.45
	Proceeds from Long Term Borrowings	0.78	739.90
	Repayment of Long Term Borrowings	(307.84)	(2,540.43)
	Proceeds from/(Repayment) in Short Term Borrowings (Net)	(654.29)	4,132.30
	Payment of Lease Liability	(22.69)	(21.21)
	Dividend Paid	(32.96)	(32.96)
	Interest Paid / Finance Cost Paid	(3,075.17)	(2,967.57)
	Net Cash Flow from / (Used In) Financing Activities (C)	(4,087.67)	3,429.48
D.	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	274.65	(81.84)
E.	Opening Balance of Cash and Cash Equivalents	79.53	161.37
F.	Less: Foreign Exchange (Loss) / Gain on Foreign Currency Cash and Cash Equivalents	-	-
G.	Closing Balance of Cash and Cash Equivalents	354.18	79.53
1	Reconciliation of Cash and Cash Equivalents with the Balance Sheet:		
	Cash and Cash Equivalents Includes	354.18	79.53
	(A) Cash on Hand	1.90	11.91
	(B) Balances with Banks		
	(i) In Current Accounts	352.28	67.62
	(ii) In Fixed Deposit Accounts	-	-
2	The Standalone Statement of Cash Flows has been prepared in accordance with the Indirect Method as Set Out in the Indian Accounting Standard (Ind As) - 7 - 'Statement of Cash Flows'.		



Mangalam Global Enterprise Limited

Consolidated Segment Reporting

(₹ in Lakhs)

Sr. No	Segments	Quarter ended			Year ended	
		31-Mar-2026	31-Dec-2025	31-Mar-2025	31-Mar-2026	31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue Indian Operations - Agri Products - Agri Retail & FMCG Foreign Operations # Inter Segment Revenue	93,139.43 19.15 14,115.73 (878.52)	61,924.02 80.78 14,115.73 (504.57)	48,082.08 1.04 5,589.56 -	2,95,967.55 199.73 20,543.76 21,734.63	2,09,247.62 5.87 20,543.76 (1,649.63)
Total Segment Revenue (Revenue from Operations)		1,06,395.79	75,615.96	53,672.68	3,38,445.67	2,28,147.62
2	Segment Results Indian Operations - Agri Products - Agri Retail & FMCG Sub Total Less : Unallocable Finance Cost Less : Unallocable Expense (Net of Income) Less : Exceptional Items Foreign Operations # Inter Segment Profit	2,633.32 (207.55) 2,425.77 (661.18) (248.36) - 188.35 (2.60)	1,408.84 (68.03) 1,340.81 (656.69) 107.81 - 188.35 2.12	1,085.76 (18.12) 1,067.64 (564.63) 307.15 (58.72) 10.68 (0.91)	8,992.92 (356.21) 8,636.71 (2,622.06) 59.82 (1,064.19) 128.04 321.82	4,563.79 (31.57) 4,532.22 (2,670.78) 908.69 230.99 128.04 15.21
Total Segment Results (PBT)		1,701.98	982.40	761.21	5,460.14	3,144.37
3	Segment Assets Indian Operations - Agri Products - Agri Retail & FMCG Sub Total Less : Unallocable Items Foreign Operations # Inter Segment Assets				65,123.40 682.16 65,805.56 3,774.16 7,356.58 3,565.78	45,375.57 19.60 45,395.17 3,925.45 7,356.58 (1,095.36)
Total Segment Assets					80,502.08	55,581.84
4	Segment Liabilities Indian Operations - Agri Products - Agri Retail & FMCG Sub Total Less : Unallocable Items Foreign Operations # Inter Segment Liabilities				17,150.20 81.40 17,231.60 28,689.52 5,666.14 4,112.88	5,670.83 2.97 5,673.80 24,091.80 5,666.14 (3.44)
Total Segment Liabilities					55,700.14	35,428.30

Foreign operations comprise only of the agri business segment.





MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Notes to Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2026:

1. The above audited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the “**Holding Company**”) and its subsidiaries (together referred to as the “**Group**”) for the quarter and year ended 31st March, 2026 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meeting held on Saturday, 18th April, 2026. These results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (LODR) (as amended).

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Oleo Speciality Products Private Limited (w.e.f. 17 th November, 2025) *	Wholly Owned Subsidiary
Mangalam Global General Trading FZE (w.e.f. 25 th December, 2025) #	Wholly Owned Subsidiary
MGEL Multicomm Private Limited (w.e.f. 3 rd January, 2025)	Wholly Owned Subsidiary
Mangalam Vanasya Organic Private Limited (w.e.f. 22 nd January, 2026)	Subsidiary
Mangalam Neat Everyday Private Limited (w.e.f. 26 th December, 2025)	Wholly Owned Subsidiary

* Mangalam Oleo Speciality Products Private Limited was incorporated on 17th November, 2025. However, as on 31st March, 2026, the company is in the process to infuse the share capital. Accordingly, the impact on consolidated financial statements is not considered.

Mangalam Global General Trading FZE was incorporated on 25th December, 2025 in Dubai, UAE. However, as on 31st March, 2026, being a foreign Wholly Owned Subsidiary, the company is in the process to infuse the share capital. Accordingly, the impact on consolidated financial statements is not considered.

3. The above audited Consolidated Financial Results are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (Ind AS 34) on Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 as amended from time to time and other recognised accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).



MANGALAM GLOBAL ENTERPRISE LIMITED

CIN: L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat (India)

Email: cs@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

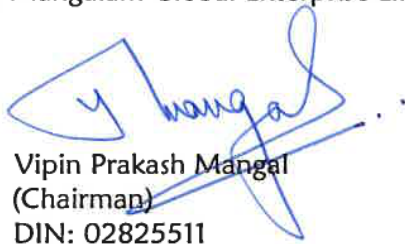
4. The figures for the quarter ended 31st March, 2026 and 31st March, 2025 are the balancing figures between the audited figures in respect of full financial year and the year-to-date unaudited figures up to the third quarter of the relevant financial year.
5. The holding Company has invested USD 3,00,000 (₹ 277.77 Lakhs) during the quarter [*Cumulative USD 7,00,000 (₹ 630.09 Lakhs) during the year*] in the equity capital of Mangalam Global (Singapore) Pte. Ltd., Singapore, a wholly-owned subsidiary. The investment is in compliance with the Reserve Bank of India (RBI) Master Direction on Overseas Direct Investment and necessary approvals/filings have been completed. The stated purpose of the investment is to increase sales and revenue, aiming for long-term benefit for the company. The Company will ensure all ongoing regulatory compliances, including the filing of the Foreign Liabilities and Assets (FLA) return with the RBI, as applicable. The investment is carried at cost in the standalone financial statements, and has been consolidated as per Ind AS 110.
6. The Government of India has consolidated 29 existing labour legislations into a unified framework comprising four Labour Codes, namely the Code on Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"). The New Labour Codes have been made effective from 21st November 2025.

Based on management's assessment and actuarial valuation, there is no increment impact on gratuity liability arising from the implementation of the New Labour Codes.
7. The Board of Directors has recommended a final dividend of Rs. 0.01 /- per equity share (face value Rs.1/- per equity share) (i.e. 1 % of face value) aggregating to Rs. 32.96 lakhs for the financial year ended 31st March, 2025. The payment of dividend is subject to approval of the shareholders at the ensuing Annual General Meeting of the holding company.
8. The above consolidated financial results are available at the Company's website www.groupmangalam.com under Investors section and on the website of the stock exchange www.nseindia.com & www.bseindia.com.
9. Previous year's / period's figures have been regrouped/ rearranged/ reclassified/ recasted wherever considered necessary to ensure comparability with the current period's classification.

For, Mangalam Global Enterprise Limited



Place: Ahmedabad
Date: 18th April, 2026


Vipin Prakash Mangal
(Chairman)
DIN: 02825511



Independent Auditor's Report on Consolidated audited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Mangalam Global Enterprise Limited ("Holding Company) and its subsidiaries (holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026 (the "Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/ financial information of the subsidiaries as referred, the Statement:

- a) includes the results of the following subsidiaries:
- (i) Mangalam Global (Singapore) Pte. Ltd.
 - (ii) MGEL Multicomm Private Limited (w.e.f. 03rd January, 25)
 - (iii) Mangalam Oleo Speciality Products Private Limited (w.e.f. 17th November, 2025)*
 - (iv) Mangalam Global General Trading FZE (w.e.f. 25th December, 2025)#
 - (v) Mangalam Vanasya Organic Private Limited (w.e.f. 22nd January, 2026)
 - (vi) Mangalam Neat Everyday Private Limited (w.e.f. 26th December, 2025)

* Mangalam Oleo Speciality Products Private Limited was incorporated on 17th November, 2025. However, as on 31st March, 2026, the company is in the process to infuse the share capital. Accordingly, the impact on consolidated financial statements is not considered.

Mangalam Global General Trading FZE was incorporated on 25th December, 2025 in Dubai, UAE. However, as on 31st March, 2026, being a foreign Wholly Owned Subsidiary, the company is in the process to infuse the share capital. Accordingly, the impact on consolidated financial statements is not considered.

- b) is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and



- c) gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31st March, 2026 and for the period from 1st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

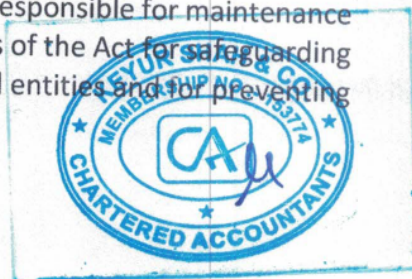
We draw attention to a show cause notice issued by Securities and Exchange Board of India (SEBI) dated February 10, 2025 to the company regarding the forensic audit conducted in respect of the company. In response to the notice, the company is in process to comply with the requirements of the notice and has filed preliminary response along with the settlement application with SEBI in March, 2025 against the said show cause notice. In absence of any further information, we are unable to comment on the same.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing



and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

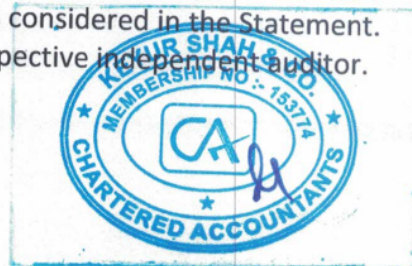
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

The accompanying Statement includes the audited financial results/ financial information/ financial statements in respect of:

One subsidiary, located in Singapore, whose financial results reflect total assets of Rs. 12612.95 Lakhs as at 31st March'26, total revenue of Rs. 13208.22 Lakhs and Rs. 43682.65 Lakhs, total net profit after tax of Rs. 144.71 Lakhs and total net profit after tax of Rs. 389.80 Lakhs and total comprehensive income of Rs. 233.10 Lakhs and total comprehensive income of Rs. 550.43 Lakhs, for the quarter and year ended 31st March'26 respectively, and net cash inflow of Rs.274.15 Lakhs for the year ended 31st March'26, as considered in the Statement. These annual financial statements have been audited by its respective independent auditor.



The independent auditor's report on the financial results/ financial information/ financial statements of the aforesaid subsidiary have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors.

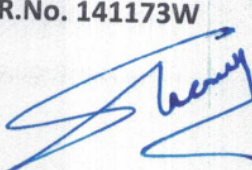
In this case of subsidiary located outside India whose financial statements and other financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Four subsidiaries, located in India in which three subsidiaries fully incorporated and consider in consolidated financial statement, whose financial results reflect total assets of Rs. 12.26 Lakhs as at 31st March'26, total revenue of Rs. Nil, total net loss after tax of Rs. 1.05 Lakhs and total net loss after tax of Rs. 1.76 Lakhs and total comprehensive loss of Rs. 1.05 Lakhs and total comprehensive loss of Rs. 1.76 Lakhs, for the quarter and year ended 31st March'26 respectively, and net cash inflow of Rs.11.20 Lakhs for the year ended 31st March'26, as considered in the Statement. These annual financial results/ financial information/ financial statements have been audited by us.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

The Statement includes the Audited Consolidated financial results for the quarter ended 31st March'26, being the balancing figure between the Audited consolidated figures in respect of the full financial year ended 31st March'26 and the unaudited year to date consolidate figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Keyur Shah & Co.
Chartered Accountants
F.R.No. 141173W


Keyur Shah
Proprietor
M. No. 153774
UDIN: - 26153774AWBNOW3977



Date: 18th April, 2026
Place: - Ahmedabad

REF: MGEL/CS/SE/2026-27/06

Date: April 18, 2026

To, Listing Compliance Department, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. NSE Symbol: MGEL (EQ)	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 544273
--	--

ISIN: INE0APB01032

Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBIILAD-NRO IG12016-17/001 dated May 25, 2016 and Circular No. CIR/CFD ICM156/2016 dated May 27, 2016, We hereby confirm that the Statutory Auditors of the Company, M/s. Keyur Shah & Co, Chartered Accountants, Ahmedabad have issued the Audit Report on the Standalone & Consolidated Audited Financial Results of the Company for the quarter and year ended on March 31, 2026 with unmodified opinion.

You are requested to take the same on record.

Thanking You.
Yours Faithfully,
For, Mangalam Global Enterprise Limited

Chanakya

Chanakya Prakash Mangal
Managing Director
DIN: 06714256



Place: Ahmedabad