

MGEL/CS/NSE/2020-21/52

Date: 16th October, 2020

To,
Listing Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INE0APB01016

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that one of the manufacturing unit (hereinafter referred to as Unit III) of Mangalam Global Enterprise Limited situated at Survey No. 175/P3/P2, Village-Jagana, Taluka-Palanpur, District- Banaskantha-385520, Gujarat was taken on lease basis. The Lease and Rent/License Agreement was initially executed on 5th August, 2019 between Mangalam Global Enterprise Limited (hereinafter referred to as Lessee) and Mr. Adambhai N. Choudhary, proprietor of Adarsh Agro Oil Industries (hereinafter referred to as Lessor). Later on, the Lease Agreement was renewed on 20th February, 2020. We would like to intimate that the manufacturing activities/production at Unit III is not operational by Mangalam Global Enterprise Limited from 1st October, 2020, due to commercial feasibility reason. The Management was in the process of negotiation with the Lessor to surrender the unit and to terminate the Lease Agreement w.e.f 1st October, 2020. Now, the Lessor has agreed in principle for termination of Lease Agreement w.e.f 1st October, 2020. Upon finalisation of terms and conditions of the Agreement between both the parties the Deed of Surrender/termination of Lease shall be executed between the Lessor and Lessee in due course.

Kindly take this on your record.

Thanking You.

Yours faithfully,
For Mangalam Global Enterprise Limited



Vrunda Patel
Company Secretary & Compliance Officer



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

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