

MGEL/CS/NSE/2021-22/72

Date: February 13, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Decisions and Outcome of Rescheduled Board Meeting held on today i.e. on February 13, 2022 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its rescheduled meeting held on today i.e. on Sunday, February 13, 2022 which was commenced at 2:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2021 alongwith Limited Review Report. (As Attached herewith)
2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2021 alongwith Limited Review Report. (As Attached herewith)
3. Considered and Reviewed the Statement of Deviation/Variation in utilization of funds raised through preferential issue. (As Attached herewith)
4. Re-designation of Mr. Vipin Prakash Mangal (DIN: 02825511), Chairman & Executive Director of the Company as a Chairman of the Company with effect from February 14, 2022.
5. Re-designation of Mr. Chanakya Prakash Mangal (DIN: 06714256), Joint Managing Director & COO (Chief Operating Officer) of the Company as Managing Director with effect from February 14, 2022.
6. Re- designation of Mr. Chandragupt Prakash Mangal (DIN: 07408422), Joint Managing Director & CEO (Chief Executive Officer) of the Company as Managing Director with effect from February 14, 2022.
7. Appointed SCS and Co. LLP (LLPIN: AAV-1091) as Secretarial Auditor of the Company for conducting Secretarial Audit for the financial year 2021-22.

Brief Profile of SCS and Co. LLP is attached herewith.

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Stock Exchange and on the website of the Company at www.groupmangalam.com.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/ CMD/ 4/ 2015 dated 9th September, 2015, are given in Annexure - I to this letter.

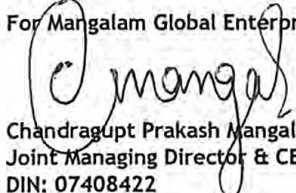
The meeting was concluded at 3:00 P.M.

Kindly take this information on your record and oblige us.

Thanking You,

Yours faithfully,

For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Joint Managing Director & CEO
DIN: 07408422



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

S.No.	Details of Events that need to be provided	Mr. Vipin Prakash Mangal (DIN: 02825511)	Mr. Chanakya Prakash Mangal (DIN: 06714256)	Mr. Chandragupt Prakash Mangal (DIN: 07408422)
a)	Reason for change viz. appointment, resignation, removal, death or otherwise; Re-designation	Re-designation of Mr. Vipin Prakash Mangal, Chairman & Executive Director of the Company as a Chairman with effect from February 14, 2022	Re-designation of Mr. Chanakya Prakash Mangal, Joint Managing Director & COO (Chief Operating Officer) of the Company as Managing Director with effect from February 14, 2022	Re-designation of Mr. Chandragupt Prakash Mangal, Joint Managing Director & CEO (Chief Executive Officer) as Managing Director with effect from February 14, 2022
b)	Date of appointment/cessation (as applicable) & term of appointment	<p>Date of Change in Designation:- February, 14, 2022</p> <p>Term of Appointment:- Re-Designated for their existing term of five years, i.e. upto September 17, 2024 liable to retire by rotation</p> <p>Further there is No Change in Other Terms and Conditions of their Original Appointment made in Extra-Ordinary General Meeting held on September 23, 2019.</p>	<p>Date of Change in Designation:- February, 14, 2022</p> <p>Term of Appointment:- Re-Designated for their existing term of five years, i.e. upto September 17, 2024 liable to retire by rotation</p> <p>Further there is No Change in Other Terms and Conditions of their Original Appointment made in Extra-Ordinary General Meeting held on September 23, 2019.</p>	<p>Date of Change in Designation:- February, 14, 2022</p> <p>Term of Appointment:- Re-Designated for their existing term of five years, i.e. upto September 17, 2024 liable to retire by rotation.</p> <p>Further there is No Change in Other Terms and Conditions of their Original Appointment made in Extra-Ordinary General Meeting held on September 23, 2019.</p>
c)	Brief profile (in case of appointment);	Not Applicable	Not Applicable	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Vipin Prakash Mangal is a father of Mr. Chanakya Prakash Mangal and Mr. Chandragupt Prakash Mangal of the Company.	Mr. Chanakya Prakash Mangal is a son of Mr. Vipin Prakash Mangal. Mr. Chanakya Prakash Mangal and Mr. Chandragupt Prakash Mangal are brothers.	Mr. Chandragupt Prakash Mangal is a son of Mr. Vipin Prakash Mangal. Mr. Chanakya Prakash Mangal and Mr. Chandragupt Prakash Mangal are brothers.
e)	Confirmation w.r.t Director not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.	We hereby confirm that Director is not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.		

Gm



Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

MGEL/CS/NSE/2021-22/73

Date: February 13, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Declaration of Financial Results for the quarter and nine months ended on December 31, 2021
Reference: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended on December 31, 2021 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Joint Managing Director & CEO
DIN: 07408422



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380006, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Financial Results For The Quarter / Nine Months Ended 31st December, 2021

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income From Operations						
	a) Revenue from Operations	22,155.99	15,312.90	19,226.23	61,815.31	68,206.16	90,815.31
	b) Other Income	209.57	220.87	136.24	624.50	352.89	589.73
	Total Income	22,365.56	15,533.77	19,362.47	62,439.81	68,559.05	91,405.04
II	Expenses						
	a) Cost of Materials Consumed	21,408.82	10,936.74	8,875.54	47,516.66	49,771.34	60,395.94
	b) Purchase of Stock-In-Trade	3,526.53	4,705.67	8,976.28	17,672.71	15,104.15	25,862.36
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(4,090.38)	(1,048.43)	90.13	(6,310.45)	(996.32)	(564.37)
	d) Employee Benefit Expense	140.76	207.84	142.60	518.07	445.13	577.07
	e) Finance Costs	241.60	218.85	141.92	679.08	363.20	525.37
	f) Depreciation and Amortisation Expense	90.47	85.38	35.06	234.67	179.42	214.71
	g) Other Expenses	852.54	589.64	1,023.30	2,114.22	3,164.20	3,691.22
	Total Expenses	22,170.34	15,695.69	19,284.83	62,424.96	68,031.12	90,702.30
III	Profit/ (Loss) Before Tax (I-II)	195.22	(161.92)	77.64	14.85	527.93	702.74
IV	Tax Expense						
	a) Current Tax	22.60	(2.55)	14.92	22.60	118.29	169.29
	b) Deferred Tax (Asset)/Liabilities	26.39	(39.97)	1.43	(19.29)	4.19	4.76
	c) Income Tax Prior Period	-	-	-	-	-	-
	Total Tax Expense	48.99	(42.52)	16.35	3.31	122.48	174.05
V	Net Profit/ (Loss) After Tax for the Period (III-IV)	146.23	(119.40)	61.29	11.54	405.45	528.69
VI	Other Comprehensive Income/ (Loss)						
	Items that will not be reclassified to profit & loss (net of tax)	1.20	0.15	-	5.08	-	-
	Items that will be reclassified to profit & loss (net of tax)	(1.20)	5.56	16.51	(1.20)	16.51	-
	Total Other Comprehensive Income/ (Loss)	-	5.71	16.51	3.88	16.51	-
VII	Total Comprehensive Income/ (Loss) for the period (V + VI)	146.23	(113.69)	77.80	15.42	421.96	528.69
VIII	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	2,508.61	2,508.61	2,508.61	2,508.61	2,508.61	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
IX	Other Equity						
X	Earnings Per Share						
	Earnings Per Share (not annualised for quarter/ year / period ended)						
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	0.58	(0.48)	0.25	0.05	1.68	2.17
	Diluted Earnings/ (Loss) Per Share (Rs.)	0.55	(0.48)	0.25	0.04	1.68	2.17

See accompanying notes to the financial results



**Notes to Unaudited Standalone Financial Results for the
Quarter and Nine Months ended 31 December 2021**

1. The above unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the Company) for the quarter and nine months ended 31 December 2021 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13 February 2022. These financial results have been subject to limited review by the Statutory Auditors.
2. The above Unaudited Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted partially due to COVID-19. During the quarter ended 31 December 2021, there is no further significant impact on the operations of the Company.
4. The Company is mainly engaged in Agro based Commodities and which is considered as only a reportable primary business segment as per Indian Accounting Standard "Operating Segment" (IndAS-108). As such, no separate disclosure for Segment Reporting is made.
5. The shareholders of Company, in the Annual General Meeting held on 30 September 2021, approved the special resolution for increasing the authorised share capital from Rs. 4,000.00 Lakhs to Rs. 5,000.00 Lakhs. Further, the shareholders of the Company have approved the special resolution for issuance of 3750000 convertible equity warrants [1(One) warrant convertible into 1(One) equity share] convertible at a price of Rs. 52/- per warrants to the Promoter and Person belonging to Promoters' Group on preferential basis, by way of postal ballot on 07 November 2021. The Company has received the subscription money of Rs. 4,87,50,000/- towards allotment of 3750000 Convertible Equity Warrants, being 25% of the Issue Price of Rs. 52/- of the Warrants, towards warrant subscription price/ initial contribution. Accordingly, the Board of Directors of the Company, in their meeting held on 22 November 2021 allotted 3750000 Convertible Equity Warrants to the said Promoter and Person belonging to Promoters' Group.
6. The Company has shifted its registered office from the premises situated at '101, Mangalam Corporate House, 19/B, Kalyan Society, Near, M. G. International School, Mithakhali, Ahmedabad - 380006, Gujarat, India' to the new premises at '101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad - 380009, Gujarat, India' with effect from 21 October 2021.
7. During the quarter ended on 31 December 2021, the Company has commenced commercial production/ operations at Unit Bavla - Wheat & Rice Processing Unit with effect from 15 December 2021.
8. As per the negotiation and mutually agreed terms between the Company's management and new promoters of Ardent Castor Derivatives Private Limited (formerly known as Hindprakash Castor Derivatives Private Limited), the Company has sold its entire stake of ACDPL to new promoters. With effect from 31 December 2021 ACDPL ceased to be a subsidiary company.
9. Considering the commercial viability of Castor Plant (taken on lease) (Unit-II) located at Harij with the processing capacity of 450 MT per day, lease Agreement has been terminated with effect from 25 January 2022.
10. Considering the commercial viability of Cotton Ginning Unit (taken on lease) (Unit-I) located at Harij, lease Agreement has been terminated with effect from 25 January 2022.



11. Previous period figures have been regrouped/ rearranged/ restated/ adjusted/ rectified/ reclassified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'.



For, Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
(Joint Managing Director & CEO)
DIN: 07408422

Date: 13 February 2022
Place: Ahmedabad



KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the "Company") for the quarter ended 31 December 2021 and year to date from 01 April 2021 to 31 December 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kunal Kedia

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 22149403ABUQFO3740



Ahmedabad; 13 February 2022

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380006, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Financial Results For The Quarter / Nine Months Ended 31st December, 2021

Sr. No.	Particulars	Rs. in Lakhs (unless otherwise stated)					
		Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Income From Operations						
	a) Revenue from Operations	25,617.02	17,044.65	19,705.03	68,313.25	69,198.59	95,987.41
	b) Other Income	149.68	191.58	67.08	495.00	280.09	481.85
	Total Income	25,766.70	17,236.23	19,772.11	68,808.25	69,478.68	96,469.26
II	Expenses						
	a) Cost of Materials Consumed	21,005.72	9,887.43	8,845.97	44,747.99	49,140.32	59,546.63
	b) Purchase of Stock-In-Trade	7,335.12	7,489.43	10,183.42	26,854.15	17,392.59	31,542.89
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	(4,089.94)	(1,067.77)	(678.83)	(6,319.02)	(1,773.11)	(574.33)
	d) Employee Benefit Expense	153.67	218.81	152.63	552.59	475.28	619.38
	e) Finance Costs	277.06	250.47	199.49	787.28	490.95	702.17
	f) Depreciation and Amortisation Expense	109.41	104.23	55.03	291.41	238.17	293.16
	g) Other Expenses	839.46	587.21	1,014.50	2,076.17	3,122.39	3,745.28
	Total Expenses	25,630.50	17,469.81	19,772.21	68,990.57	69,086.59	95,875.18
III	Profit/ (Loss) Before Tax (I-II)	136.20	(233.58)	(0.10)	(182.32)	392.09	594.08
IV	Tax Expense						
	a) Current Tax	22.60	(2.55)	13.52	22.60	126.79	187.23
	b) Deferred Tax (Asset)/Liabilities	7.64	(55.00)	(21.29)	(68.25)	(49.49)	(66.90)
	c) Income Tax Prior Period	-	0.12	-	(0.14)	(0.10)	(0.10)
	Total Tax Expense	30.24	(57.43)	(7.77)	(45.79)	77.20	120.23
V	Net Profit/ (Loss) After Tax for the Period (III-IV)	105.96	(176.15)	7.67	(136.53)	314.89	473.85
VI	Other Comprehensive Income/ (Loss)						
	Items that will not be reclassified to profit & loss (net of tax)	1.56	(3.17)	(6.33)	15.76	(27.59)	(19.08)
	Items that will be reclassified to profit & loss (net of tax)	(1.20)	5.56	16.51	(1.20)	16.51	-
	Total Other Comprehensive Income/ (Loss)	0.36	2.39	10.18	14.56	(11.08)	(19.08)
VII	Total Comprehensive Income/ (Loss) for the period (V + VI)	106.32	(173.76)	17.85	(121.97)	303.81	454.77
VIII	Net Profit/(Loss) after tax for the period attributable to:						
	- Owners of the Company	132.40	(155.15)	33.08	(67.85)	392.86	579.26
	- Non-Controlling Interests	(26.44)	(21.00)	(25.41)	(68.68)	(77.97)	(105.41)
		105.96	(176.15)	7.67	(136.53)	314.89	473.85
IX	Other Comprehensive Income/(Loss) attributable to:						
	- Owners of the Company	0.36	2.39	10.18	14.56	(11.08)	(19.08)
	- Non-Controlling Interests	-	-	-	-	-	-
		0.36	2.39	10.18	14.56	(11.08)	(19.08)
X	Total Comprehensive Income/ (Loss) for the period attributable to:						
	- Owners of the Company	132.76	(152.76)	43.26	(53.29)	381.78	560.18
	- Non-Controlling Interests	(26.44)	(21.00)	(25.41)	(68.68)	(77.97)	(105.41)
		106.32	(173.76)	17.85	(121.97)	303.81	454.77
XI	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	2,508.61	2,508.61	2,508.61	2,508.61	2,508.61	2,508.61
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XII	Other Equity						4,373.04
XIII	Earnings Per Share						
	Earnings Per Share (not annualised for quarter/ year / period ended)						
	Basic Earnings/ (Loss) Per Share (adjusted to bonus issued) (Rs.)	0.42	(0.70)	0.03	(0.54)	1.30	1.94
	Diluted Earnings/ (Loss) Per Share (Rs.)	0.40	(0.70)	0.03	(0.53)	1.30	1.94

See accompanying notes to the financial results



**Notes to Unaudited Consolidated Financial Results for the
Quarter and Nine Months ended 31 December 2021**

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter and Nine Months ended 31 December 2021 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 13 February 2022. These financial results have been subject to limited review by the Statutory Auditors.

2. List of Entities Consolidated in the Statement:

Name of the Subsidiary Companies	Status
Ardent Castor Derivatives Private Limited (Formerly known as Hindprakash Castor Derivatives Pvt. Ltd.)	Subsidiary (Upto 31 December, 2021)
Farpoint Enterprise LLP	Subsidiary
Mangalam Global (Singapore) Pte. Ltd. (Formerly known as Mangal Prakash (Singapore) Pte. Ltd.)	Wholly Owned Subsidiary
Mangalam Global (UK) Limited	Wholly Owned Subsidiary

3. The above Unaudited Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).
4. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Group's operations and revenue were impacted partially due to COVID-19. During the quarter ended 31 December, 2021, there is no further significant impact on the operations of the Group.
5. As per the negotiation and mutually agreed terms between the Company's management and new promoters of Ardent Castor Derivatives Private Limited (formerly known as Hindprakash Castor Derivatives Private Limited), the Company has sold its entire stake of ACDPL to new promoters. With effect from 31 December 2021 ACDPL ceased to be a subsidiary company.
6. Considering the commercial viability of Castor Plant (taken on lease) (Unit-II) located at Harij with the processing capacity of 450 MT per day, lease Agreement has been terminated with effect from 25 January 2022.
7. Considering the commercial viability of Cotton Ginning Unit (taken on lease) (Unit-I) located at Harij, lease Agreement has been terminated with effect from 25 January 2022.
8. Segment Reporting is attached here with.
9. Previous period figures have been regrouped/ rearranged/ restated/ adjusted/ rectified/ reclassified wherever considered necessary and to give effect to the adjustments/ corrections with retrospective effect to rectify prior period errors and omissions in line with Ind AS-8 'Accounting Policies, Changes in Accounting Estimates and Errors'.

For, Mangalam Global Enterprise Limited




Chandragupt Prakash Mangal
(Joint Managing Director & CEO)
DIN: 07408422

Date: 13 February 2022
Place: Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

Attachment to Notes to Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31 December 2021
Consolidated Segment Reporting

		(Rs in Lakhs)					
	Segments	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Indian Operations	22,157.06	15,315.10	19,225.37	61,819.63	68,207.11	90,857.55
	Foreign Operations	3,459.96	1,855.70	2,450.62	6,873.67	5,389.65	9,528.03
	Less: Inter segment Revenue	-	(126.15)	(1,970.96)	(380.05)	(4,398.17)	(4,398.17)
	Total Segment Revenue (Revenue from Operations)	25,617.02	17,044.65	19,705.03	68,313.25	69,198.59	95,987.41
2	Segment Results						
	Indian Operations	97.92	(215.57)	9.52	(192.01)	335.69	480.76
	Foreign Operations	38.28	(18.01)	(9.62)	9.69	56.40	113.32
	Total Segment Results (PBT)	136.20	(233.58)	(0.10)	(182.32)	392.09	594.08
3	Segment Assets						
	Indian Operations						17,695.06
	Foreign Operations						5,739.96
	Less: Inter segment Assets						(1,311.43)
	Total Segment Assets						22,123.59
4	Segment Liabilities						
	Indian Operations						10,860.50
	Foreign Operations						4,898.38
	Less: Inter segment Liabilities						(594.67)
	Total Segment Liabilities						15,164.21





KKAK & Co

Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
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Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31 December 2021 and year to date from 01 April 2021 to 31 December 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - (a) Ardent Castor Derivatives Private Limited (formerly Hindprakash Castor Derivatives Private Limited)
 - (b) Farpoint Enterprise LLP
 - (c) Mangalam Global (Singapore) Pte. Ltd. (formerly Mangalprakash (Singapore) Pte. Ltd.)
 - (d) Mangalam Global (UK) Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 33 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

- a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 3,459.96 Lakhs and Rs. 6873.67 Lakhs, total net profit after tax of Rs. 38.29 Lakhs and Rs. 9.83 Lakhs, and total comprehensive income of Rs. 38.83 Lakhs and Rs. 18.96 Lakhs for the quarter ended 31 December 2021 and year to date from 01 April 2021 to 31 December 2021 respectively as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.
- b) One subsidiary, located in United Kingdom, which has not been reviewed, whose interim financial information reflect total revenue of Rs. Nil and Rs. Nil, total net profit/ loss after tax of Rs. Nil and Rs. Nil and total comprehensive income/ loss of Rs. Nil and Rs. Nil for the quarter ended 31 December 2021 and year to date from 01 April 2021 to 31 December, 2021 respectively as considered in the Statement. Our conclusion opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.


KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 22149403ABUQWR4576



Ahmedabad; 13 February 2022

MGEL/CS/NSE/2021-22/74

Date: February 13, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2021.

Reference: Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Deviation/Variation in utilisation of funds raised through preferential issue for the quarter ended on December 31, 2021.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on 12th February, 2022 which was concluded on February 13, 2022.

Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Joint Managing Director & CEO
DIN: 07408422



Enclosed: A/a.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE QUARTER ENDED DECEMBER 31, 2021

Name of Listed Entity	Mangalam Global Enterprise Limited
Mode of Fund Raising	Preferential Issue - For Convertible Equity Warrants
Date of Raising Funds	22 nd November, 2021
Amount Raised	Rs. 4,87,50,000/- (Rupees Four Crore Eight Seven Lakh Fifty thousand Only) i.e. 25% of the total consideration. (Pursuant to special resolution passed by way of Postal Ballot by the members of the Company dated 7 th November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable in one or more tranches within 18 months from the date of allotment
Report filed for Quarter ended	31 st December, 2021
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	----
Objects for which funds have been raised and where there has been a deviation, in the following table	There is no deviation.

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till December 31, 2021	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To augment capital base, to meet increased working capital requirements, for repayment of secured and unsecured loan, for investment in subsidiary companies & LLPs and Bodies Corporate including group companies and General Corporate Purpose.	Not Applicable	Rs 4,87,50,000/- (25% of Issue Size, i.e. Rs. 19,50,00,000)	Not Applicable	Rs. 4,87,50,000/- (Pursuant to special resolution passed by way of Postal Ballot by the members of the Company dated 7 th November, 2021, the Allottees will pay initial consideration i.e 25% of the total consideration against the Warrant Issue Price (Rs. 52/- per Warrant) in terms of SEBI ICDR Regulations. The balance 75% of the Warrant Issue Price shall be payable by the Warrant Holders at the time of exercising the Warrants.)	Not Applicable	No deviations or variations.

Mangalam Global Enterprise Limited

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Deviation or variation could mean:
(a) Deviation in the objects or purpose for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Mangalam Global Enterprise Limited


Chandragupt Prakash Mangal
Jt. Managing Director & CEO
DIN: 07408422



परीक्षित प्रमाणित

Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434

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SCS & Company LLP (AAV-1091)
Company Secretaries

Overview

- We provide secretarial and compliance related services applicable to Listed/Unlisted Company's pursuant to Company/Corporate Laws, SEBI Laws, SEBI (LODR)/Listing Regulations, SEBI ICDR Regulations, National Company Law Tribunal services RBI Laws, IBC, Valuation of securities under IBBI/Companies Act/Income Tax Act/ FEMA, IEC, Trademark/Intellectual Property and other allied professional services.
- Besides the firm also offers advisory solutions on partnership and LLP laws, employee benefit regulations especially to IT and IT enabled based Companies. Our advisory services deliverables are based on gaining an understanding of clients' query, thorough analysis on the subject, in-house threadbare discussions on all possible solutions, considering myriad options, application of knowledge and past experience on the respective issues and providing an informed opinion on the query.
- All the designated partners of our LLP were working individually since years. In order to leverage the individually expertise and to strengthen our core competency our firm was constituted to deliver all the services to our clients under one umbrella. We are serving our clients from our two offices located at Ahmedabad and one at Jamnagar.

We commit to our clients "If compliance cost towards appointment of SCS and Co. LLP is considered as your investment, even then if any penalty arises for any non-compliances by chance, it will be our cost". We do not practice or do trials on clients nor we sub contract our services to other professionals; we accept mandate only if we are expert in respective assignments.

SCS and Co. LLP - No compromise towards "Compliances" and "Emoluments".

Industry Experience

- Manufacturing
- Textile
- Infrastructure
- Banking Services
- Non-Banking finance companies
- Broking Companies
- Capital market intermediaries
- EPC- Power/Energy Sector
- Edible Oil
- Constructions- Real Estate
- Metal
- Home appliances
- IT and IT enables Companies



Zero Compromise Towards
Compliance & Emolument

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Incorporation of Companies
- Obtaining License under Section 8 (Non Profit organization)
- Conversion of Private Limited to Public Limited Company and vice versa
- Shifting of Registered Office within city, state or from one state to another
- Alteration of Share Capital by Right Issue, Preferential Allotment, Buy Back and cancellation of Shares
- Alteration of Memorandum and Article of Association
- Change of Name or Object of the Company
- Creation/Modification and satisfaction of Charges
- Search Reports/Due-Diligence Reports as per Bank requirements
- Secretarial Audit
- Appointment and Resignation of Directors
- Conducting Board Meetings, Annual General Meetings and Extra Ordinary General meeting
- Preparation of Agenda, Minutes and compliances thereof
- Annual Filing, Preparation of Annual Returns, Notice and Director's Report
- Preparation and maintenance of Statutory registers viz. Register of Members, Register of Transfers, Register of Directors, Register of Directors' Shareholdings, Register of Charges, Register of Allotments, Register of Contracts etc.
- Striking off of Company
- Voluntary Liquidation of Company
- Winding up of Company
- Legal opinions on various aspects of Company Law

Companies Act 2013



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

- Secretarial Audit pursuant to Regulation 24A of SEBI (LODR), Regulation 2015 and as per the Section 204 provisions of the Companies Act, 2013;
- Quarterly & Annual Compliance under SEBI (LODR) Regulations, 2015;
- SEBI Takeover Compliances as per SEBI (SAST) Regulations, 2011
- SEBI (Prohibition of Insider Trading) Regulations, 2015
- Listing of Securities/Warrants/Debentures through Preferential Allotment and Right Issue in adherence with SEBI (ICDR), Regulation 2018
- Issuance of Bonus Shares and listing of Bonus Shares in adherence with SEBI (ICDR), Regulation 2018
- Buy-Back of securities
- Approval of Shareholders through Postal Ballots and E-voting
- Scrutinizer for conducting the Annual and Extra Ordinary General Meeting
- Conducting Annual General Meetings;
- Shifting Registered office of Company within city, state or from one state to another
- Due-Diligence reports for Banks
- Delisting of Securities of Companies;
- Migration of Company from SME to Main Board
- Merger/Amalgamation/Demerger/Arrangement of Company



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

All secretarial work related to ROC required to comply pre IPO. Conducting the Board Meeting and Extra Ordinary General meeting for the following Matters:

- Conversion of Private Limited to Public Limited Company
- Approval for Increase in Authorised Share Capital
- Approval for Pre IPO placement – Right Issue and Preferential Allotment of Shares to Promoter and Promoter Group
- Allotment of Bonus Shares
- Approval for further issue of Share Capital
- Appointment of MD and WTD
- Appointment of Independent Directors
- Appointment of Peer Review Auditors
- Alteration of Articles as per stock Exchange Requirements
- Formation of Audit Committees, Stakeholders and Nomination Committees
- Getting the NSDL and CDSL connectivity and demating of Shares
- Providing lock-in certificate to be provided to Stock Exchange
- Preparation of Minutes of the Company
- Preparation of Statutory Registers of the Company



Removal of Disqualification of Directors

For all individuals who are directors in companies of Gujarat or any other states can get directors DIN activated by filing Petition with High court via interim order if they are disqualified by MCA on basis of non filing of returns for particular period.

Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

Limited Liability Partnership – (LLP's)

- Formation of LLP
- Changes in capital contribution
- Drafting and vetting of various agreements like LLP agreements, Supplementary agreements, Lease agreements, Service agreements, Leave and License agreements etc.
- Drafting of other legal documents like Memorandum of association, Articles of Association, POA, Affidavits, Indemnity Bond, Vakalatnama, Letter of Authority etc.
- Appointment and resignation of designated partners
- Annual filling & Striking off LLP
- Creation, Modification and Satisfaction of Charge
- Change in name and main object of the LLP
- Change in Registered Office of the LLP

NCLT, ROC, RD

- NCLT Applications and Hearing with regards to Insolvency and Bankruptcy Code 2016, in Voluntary Liquidation matters, Company Law matters and others.
- Consultancy Services.
- Liaison with Lead Manager, SEBI, Stock Exchange, Registrar of Companies, Reserve Bank of India Ministry of Corporate Affairs and other Government authorities.
- Appearance before National Company Law Tribunal (NCLT), Registrar of Companies, Regional Director & other Semi-Judicial Authorities.
- Liaison and interaction with Company Advocates, Solicitors and Legal Consultants



Companies Act

SEBI Laws

Public Offerings

LLP & NCLT

Other Ancillary

NBFC's

- Application with RBI for Registration of Company as NBFC
- RBI compliances of NBFC Company - Non Systematically important NBFC not accepting or holding public Deposit

Valuation of Securities

- Valuation of Securities in case issuance or transfer of Shares as per IBBI- Registered Valuer & FEMA
- Valuation of Shares in case of amalgamation/merger - Share Exchange ratio
- Valuation of Shares as per Income Tax Rules & Business Valuation

IPR SERVICES

- All Trademark Services, all Copyright Services, all Patent and any Other IPR Related Services

Insolvency and Bankruptcy Code (IBC)

- Drafting and finalizing under section 7 & 9 of IBC
- Drafting and filing of petition under section 10 of IBC
- Filing of petition with NCLT for further proceedings.
- Any other application, replies or rejoinder filing to NCLT with regards to IBC

FEMA

- Filing APR and FLA with Reserve Bank of India.
- Annual Filing, Quarterly Filing, Monthly Filing and Event Based Filings.
- Advance Reporting & FC-GPR/FCTRS





CS Anjali Sangtani (ACS, B. Com)

- Designated partner in SCS & Co. LLP and has vast experience of Company/Corporate law & SEBI Laws.
- Completed her commerce graduate from Ahmedabad University and professionally completed her company secretary course from ICSI in the year 2015
- Have worked in various well-known organization like Cargo Motors Limited.
- Industry experience of 7 years
- experience of handling 15+ public issues, compliance of listed companies, listing of securities, migration of Company from SME to Main Board.



CS & RV Abhishek Chhajed (ACS, LLB)

- Designated partner in SCS & Co. LLP
- Associate member of the Institute of Company Secretaries of India "ICSI" and a Law Graduate and Commerce Post Graduate.
- He is Trademark Agent under the Trademark Registry and also the Registered Valuer for Securities Financial Assets, under ICSI Registered Valuers Organisation
- He was the Chairman of the Management Committee of the (ICSI) at Ahmedabad in the year 2020.
- Expertise in valuation of securities, corporate laws and liaisoning with the authorities, departments
- Industry experience of 20+ years



CS Rupali Sanghi, ACS LLB

- Designated partner in SCS & Co. LLP
- Overall post qualification experience of 8 years in handling Secretarial and Legal matter of various companies.
- Exposure in conducting AGMs, EGMs, Board Meeting, Secretarial Audits, and Financial Audits, well versed with Statutory Compliance under SEBI Regulations, Stock Exchange Listing Agreements, FEMA, RBI, ESI, PF, Company Law and related acts.
- Having experience of 5 years with a Chartered Accountant in Practice

Lets Connect!



Anjali Sangtani



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Zero Compromise Towards
Compliance & Emolument

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