REF: MGEL/CS/SE/2026-27/43 **Date: September 08, 2026**

To, Listing Compliance Department, **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051. **NSE Symbol: MGEL (EQ)**	To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 **BSE Scrip Code: 544273**

ISIN: INE0APB01032

Subject: Outcome of the meeting of the Board of Directors of Mangalam Global Enterprise Limited ("the Company") held on today i.e. on Tuesday, September 08, 2026.

Dear Sir/ Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Para A of Part A of Schedule III as amended, read together with the circulars and notifications issued thereunder ("Listing Regulations"), we would like to inform that the Board of Directors of the Company at its Meeting held on today, i.e. Tuesday, September 08, 2026 has *inter alia* considered and approved the following business:

1. **Appointment of Mr. Ramesh Kumar Agrawal (DIN: 09195375) as an Additional Director in the capacity of Non-Executive, Independent Director of the Company.**

   On the recommendation of the Nomination and Remuneration Committee, the Board of Directors accorded its approval for appointment of Mr. Ramesh Kumar Agrawal (DIN: 09195375), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.

   The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been enclosed as **Annexure-A**.

2. **Appointment of Ms. Purvi Jayendra Bhavsar (DIN: 02102740) as an Additional Director in the capacity of Non-Executive, Independent Director of the Company.**

   On the recommendation of the Nomination and Remuneration Committee, the Board of Directors accorded its approval for appointment of Ms. Purvi Jayendra Bhavsar (DIN: 02102740), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.

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The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been enclosed as **Annexure-A**.

3. Approval of the Notice of Postal Ballot.

Postal Ballot (through e-voting facility) be conducted in accordance with the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration), Rules, 2014 and approval of draft Postal Ballot Notice for seeking approval of Members, by way of Ordinary and Special Resolutions, along with the Calendar of Events relating to the Postal Ballot process. The cut - off date for postal ballot has been fixed at Friday, September 04, 2026.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchanges as soon as the same will be sent to the eligible Shareholders. The notice of Postal Ballot will also be hosted on the website of the Company at www.groupmangalam.com

4. Appointment of Scrutinizer for conducting the postal ballot process.

Appointment of Mr. Rajesh Parekh, Partner of RPSS & Co. Practicing Company Secretary (Membership No. 8073, CP No. 2939) as a Scrutinizer for conducting the postal ballot process in a fair and transparent manner for passing the resolutions proposed in the postal ballot notice.

The meeting of Board of Directors commenced at 04:30 p.m. and concluded at 06:25 p.m.

You are requested to take the same on your records.

Thanking You,

Yours Faithfully,

For, Mangalam Global Enterprise Limited

KARKI KARANSINGH IMANSINGH
Digitally signed by KARKI KARANSINGH IMANSINGH
Date: 2026.09.08 18:47:49 +05'30'

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Karansingh I. Karki
कंपनी सचिव एवं अनुपालन अधिकारी
Company Secretary & Compliance Officer
Mem. No. A30021

Enclosed: As above.

Annexure-A

Details as required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 with regard to appointment of Mr. Ramesh Kumar Agrawal (DIN: 09195375) and Ms. Purvi Jayendra Bhavsar (DIN: 02102740) as an Additional Director in the capacity of Non-Executive, Independent Director of the Company.

Sr. No.	Disclosure Requirement	Details	
1.	Name of the Director	Mr. Ramesh Kumar Agrawal (DIN: 09195375)	Ms. Purvi Jayendra Bhavsar (DIN: 02102740)
2.	Reason for Change viz. appointment, ~~resignation, removal, death or otherwise~~	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors accorded its approval for appointment of Mr. Ramesh Kumar Agrawal (DIN: 09195375), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.	On the recommendation of the Nomination and Remuneration Committee, the Board of Directors accorded its approval for appointment of Ms. Purvi Jayendra Bhavsar (DIN: 02102740), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.
3.	Date of appointment/~~cessation~~ (as applicable) & term of appointment	w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.	w.e.f. September 08, 2026 for a consecutive period of five years, subject to approval of the members of the Company through postal ballot.
4.	Brief profile (in case of appointment)	Mr. Ramesh Kumar Agrawal is a seasoned banking professional with nearly four decades of experience in the banking and financial services sector, including an extensive 34-year tenure with the State Bank of India (SBI). He commenced his banking career with SBI in 1987 as a Probationary Officer and	Ms. Purvi Bhavsar is a first-generation entrepreneur from Ahmedabad and a seasoned professional with over 30 years of experience across the Banking, Financial Services and Insurance (BFSI) and Telecom sectors. She is the Co-Founder of Pahal Financial Services Private Limited, a leading Non-Banking Financial

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		superannuated in 2021 as General Manager. He holds a Bachelor's degree in Commerce from Calcutta University and is a Certified Associate of the Indian Institute of Bankers (CAIIB). He has also completed executive programmes from premier business schools, including IIM Bangalore and IIM Calcutta. During his distinguished career with SBI, Mr. Agrawal has gained extensive experience across Corporate, SME, Agriculture and Retail Lending, Liability Products, Banking Operations, Risk Management, Audit, Compliance, Digitisation and Strategic Planning. Mr. Agrawal brings valuable strategic, financial, banking and governance expertise to the Board and contributes towards strengthening the Company's corporate governance framework, risk management practices, regulatory compliance and long-term growth objectives. With his extensive banking experience, leadership exposure and understanding of financial and risk management, Mr. Agrawal brings an informed and independent perspective to the deliberations of the Board.	Company Micro Finance Institution (NBFC-MFI) engaged in microfinance and enterprise lending. She has held senior roles with reputed organisations including Kotak Mahindra, HDFC Bank, ICICI Bank and Vodafone India, gaining extensive and diverse experience across Corporate and Retail Banking, Consumer Finance, Stock Broking, Distribution and Customer Service. Ms. Purvi Bhavsar has been recognised for her professional achievements and contribution to the industry, including being awarded among the "Leading Women in the Telecom Industry" during 2010–11 and being recognised among the "Top 10 Women in Finance – 2020." She has also served on the Board of an affordable housing finance company. She was selected for the scholarship programme conducted by IIM Bangalore under the Goldman Sachs 10,000 Women Programme – 2019. Further, she has undergone the Stanford Seed India programme and received a scholarship. She has also mentored fintech start-ups as part of the Stanford Spark programme, along with other agriculture and impact-focused start-ups. With her extensive experience in banking and financial services, strategic leadership,

			entrepreneurship, corporate governance and mentoring, Ms. Purvi Bhavsar brings valuable expertise and an independent perspective to the Board. Her diverse professional exposure makes her well suited for appointment as an Independent Director of the Company.
5.	Disclosure of relationships between Directors (in case of appointment of a director).	Mr. Ramesh Kumar Agrawal (DIN: 09195375) is not related to any of the Directors or Key Managerial Personnel of the Company.	Ms. Purvi Jayendra Bhavsar (DIN: 02102740) is not related to any of the Directors or Key Managerial Personnel of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June, 2018.	Mr. Ramesh Kumar Agrawal (DIN: 09195375) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Purvi Jayendra Bhavsar (DIN: 02102740) is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

KARKI KARANSINGH IMANSINGH

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Date: 2026.09.08 19:04:06 +05'30'

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