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MGEL/CS/NSE/2020-21/22

Date: 8th July, 2020

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INE0APB01016

Subject: Disclosure of Material Impact of Covid-19 pandemic

Dear Sir/Madam,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, please find enclosed herewith disclosure on material impact of COVID-19 pandemic on the Company.

Kindly take the same on your record.

Thanking You.

Yours faithfully,
For Mangalam Global Enterprise Limited

Chandragupt Prakash Mangal
Joint Managing Director & CEO
DIN: 07408422

Enclosed: A/a.

MANGALAM GLOBAL ENTERPRISE LIMITED
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INDIA

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DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

1.	Impact of the CoVID-19 pandemic on the business	The company's manufacturing facilities were shut down from March 23, 2020 due to lockdown announced by Central and State Government due to COVID-19 pandemic.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down and Schedule, if any for restarting the operations	In view of the guidelines given by Government and approval received from competent authorities, the Company re-started production with effect from April 14, 2020 at limited capacity. As on date plants are operational as per requirement.
3.	Steps taken to ensure smooth functioning of operations	The company is continuously taking care of its' staff and workers by following all the guidelines issued by Government and other bodies like maintaining social distancing at work place and other hygiene practices such as sanitization, use of mask, measuring of body temperature with infrared thermometer at plant & offices. The plant is now working as usual with all precautions.
4.	Estimation of the future impact of CoVID-19 on its operations & listed entity	The business situations are dynamic, company is monitoring and taking all actions to minimize impact of Covid-19 on its operations. Company does not see any significant impact of Covid-19 in near future on its operations looking at current situation.
5.	capital and financial resources, profitability & liquidity position, ability to service debt and other financing arrangements and assets	Mangalam Global Enterprise Limited has not availed of any payment moratorium and maintained adequate liquidity position to service all interest and debt repayments on due dates. Company does not see any significant effect of Covid-19 on profitability.
6.	Supply chain & demand for its products.	The supply chain was little constrained in the second half of April 2020, due to limited availability of means of transportation, the situation is improving now and we do not foresee major issues going forward. The demand of our product is stable.
7.	Existing contracts / agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	As on date there are no such non-fulfilment of obligations by any party to the existing contracts/agreements which would have significant impact on the listed entity's business.

For Mangalam Global Enterprise Limited

Chandragupt Prakash Mangal
Joint Managing Director & CEO
DIN: 07408422

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