mangalam
Trusted Services Since 1942

MGEL/CS/NSE/2022-23/35

Date: August 4, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Decisions and Outcome of Board Meeting held on today i.e. on August 4, 2022 in terms of second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Thursday, August 4, 2022 which was commenced at 2:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat, India, has inter alia:

1. Considered and Approved the Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Report.

2. Considered and Approved the Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Report.

3. Taken note of resignation of Mr. Madhusudan Garg (DIN: 02300800), Independent Director of the Company, from the post of Directorship of the Company w.e.f. August 5, 2022.

   The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given as under:

Sr No.	Disclosure Requirement	Details
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation due to personal reasons. Mr. Madhusudan Garg has been associated with the Company since 8th June, 2020. Mr. Madhusudan Garg has expressed his intention to resign as an Independent Director of the Company with effect from i.e. August 5, 2022.
2.	Date of Cessation	August 5, 2022
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
5.	Name of listed entities in which the resigning director holds Directorship, indicating the category of Directorship and Membership of Board Committees, if any	None

   Further, the Company has received confirmation from Mr. Madhusudan Garg that there are no other material reasons for his resignation other than those which is provided in the Resignation Letter dated August 2, 2022. The said confirmation received is enclosed herewith.

4. On recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company, in the, General Meeting within a time period of three months, the Board of Directors approved Change in Designation of Mrs. Sarika Modi (DIN: 08320453) from Non-Executive Non Independent Director to Non-Executive Independent Director on the Board of the Company for a period of five years with effect from August 4, 2022 pursuant to applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder and SEBI Regulations.

MANGALAM GLOBAL ENTERPRISE LIMITED GUJARAT INDIA

Details of Mrs. Sarika Modi (DIN: 08320453)

Sr No.	Details of Events that need to be provided	Information of such event
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment (Change in Designation) from Non-Executive Non Independent Director to Non-Executive Independent Director is to comply with Regulation 17 (1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as she qualifies the definition of Independent Director
2.	Date of Appointment & Term of Appointment	Change in Designation: August 4, 2022 Change in Designation of Mrs. Sarika Modi from Non-Executive Non Independent Director to Non-Executive Independent Director w.e.f August 4, 2022 for a period of five years with effect from August 4, 2022 and subject to approval of shareholders of the Company in the General Meeting within a time period of three months.
3.	Brief Profile	As attached herewith
4.	Disclosure of relationships between Directors	Mrs. Sarika Modi is not related to Promoters or any other members of Board of Directors of the Company or their relatives.
5.	Information as required pursuant to National Stock Exchange of India Ltd with ref.no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Sarika Modi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

5. Approved Appointment of Mr. Chandravijay Arora (DIN: 07228580) as an Additional Director (Whole Time Director) on the Board of the Company with effect from August 4, 2022 for a period of 3 years. The appointment of Mr. Chandravijay Arora shall be subject to approval of shareholders of the Company in the General Meeting within a time period of three months.

Details of Mr. Chandravijay Arora (DIN: 07228580)

Sr No.	Details of Events that need to be provided	Information of such event
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment
2.	Date of Appointment & Term of Appointment	August 4, 2022 Mr. Chandravijay Arora is appointed as an Additional Director (Whole Time Director) with effect from August 4, 2022 for a period of 3 years. The appointment shall be subject to approval of shareholders of the Company in the General Meeting within a time period of three months.
3.	Brief Profile	As attached herewith.
4.	Disclosure of relationships between Directors	Mr. Chandravijay Arora is not related to Promoters or any other members of Board of Directors of the Company or their relatives.
5.	Information as required pursuant to National Stock Exchange of India Ltd with ref.no. NSE/CML/2018/24, dated 20th June, 2018.	Mr. Chandravijay Arora is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

6. Due to Resignation of Mr. Madhusudan Garg from the post of Directorship of the Company and appointment of one new Additional Director (Whole-Time Director), the following committees are reconstituted:

   1. Audit Committee
   2. Nomination and Remuneration Committee
   3. Stakeholder's Relationship Committee
   4. Corporate Social Responsibility Committee

   The details of revised constitution of aforesaid committees are uploaded on the website of the Company i.e www.groupmangalam.com

7. Revision in Policy on Materiality of Events & its disclosures and revision of authorities under Regulation 30(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to determine either jointly and/or severally the materiality of any event or information and to make appropriate disclosures/submission of the same to the Stock Exchanges for smooth operations of the Company. The revision of authorities of KMPs are as mentioned here below:

MANGALAM GLOBAL ENTERPRISE LIMITED GUJARAT INDIA

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Sr No.	Name of KMPs	Designation	Contact Details
1.	Vipin Prakash Mangal	Chairman	Tel No.: 079-61615000 Email: vpmangal@vpmangal.com
2.	Chanakya Prakash Mangal	Managing Director	Tel No.: 079-61615000 Email: chanakya@groupmangalam.com
3.	Chandragupt Prakash Mangal	Managing Director	Tel No.: 079-61615000 Email: chandragupt@groupmangalam.com
4.	Vrunda Manharbhai Patel	Company Secretary & Compliance Officer	Tel No.: 079-61615000 Email: cs@groupmangalam.com

The said details are also uploaded on the Company's website at www.groupmangalam.com

Further, the said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.groupmangalam.com.

The meeting was concluded at 3:25 P.M.

Kindly take this information on your record and oblige us.

Thanking You,

Yours faithfully,

For Mangalam Global Enterprise Limited

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT
INDIA

Vrunda Patel
Company Secretary & Compliance Officer

Encl:- A/a

सर्वे भवन्तु सुखिनः

mangalam
Trusted Services Since 1942

MGEL/CS/NSE/2022-23/36

Date: August 4, 2022

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (EQ), ISIN: INE0APB01016

Subject: Submission of Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 along with Limited Review Reports issued by Statutory Auditors.

Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended on June 30, 2022 alongwith Limited Review Reports issued by Statutory Auditors.

Kindly take this information on your record.

Thanking You.
Yours faithfully,
For Mangalam Global Enterprise Limited

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT
INDIA

Ms. Vrunda Patel
Company Secretary & Compliance Officer

Enclosed: A/a.

Mangalam Global Enterprise Limited
CIN: L24224GJ2010PLC062434
Regd. Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail: info@groupmangalam.com

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Standalone Financial Results for the Quarter Ended 30th June, 2022

Sr. No.	Particulars	Rs. in Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a) Revenue from Operations	23,813.25	57,060.88	24,346.42	1,18,876.20
	b) Other Income	565.14	193.01	194.06	817.51
	Total Income	24,378.39	57,253.89	24,540.48	1,19,693.71
II	Expenses				
	a) Cost of Materials Consumed	14,289.05	23,687.51	15,171.10	71,204.17
	b) Purchase of Stock-In-Trade	7,202.77	27,448.19	9,440.51	45,120.90
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	1,485.85	3,702.46	(1,171.63)	(2,607.99)
	d) Employee Benefit Expense	159.73	138.76	169.46	656.83
	e) Finance Costs	244.09	247.54	218.62	926.62
	f) Depreciation and Amortisation Expense	71.74	76.63	58.83	311.30
	g) Other Expenses	1,298.24	1,446.56	672.04	3,560.78
	Total Expenses	24,751.47	56,747.65	24,558.93	1,19,172.61
III	Profit/(Loss) Before Exceptional Item & Tax (I-II)	(373.08)	506.24	(18.45)	521.10
IV	Exceptional Items	-	0.13	-	0.13
V	Profit/(Loss) Before Tax (After Exceptional Items) (III-IV)	(373.08)	506.11	(18.45)	520.97
VI	Tax Expense				
	a) Current Tax	-	165.40	2.55	188.00
	b) Deferred Tax	(93.56)	(23.40)	(5.70)	(42.68)
	c) Income Tax (Prior Period)	-	(15.63)	-	(15.63)
	Total Tax Expense	(93.56)	126.37	(3.15)	129.69
VII	Net Profit/(Loss) After Tax for the Period (V-VI)	(279.52)	379.74	(15.30)	391.28
VIII	Other Comprehensive Income/(Loss)				
	Items that will not be Reclassified to Profit & Loss (Net of Tax)	8.84	1.99	3.73	7.07
	Items that will be Reclassified to Profit & Loss (Net of Tax)	(7.63)	4.71	(5.56)	3.51
	Total Other Comprehensive Income/(Loss) (After Tax)	1.21	6.70	(1.83)	10.58
IX	Total Comprehensive Income/(Loss) After Tax for the Period (VII + VIII)	(278.31)	386.44	(17.13)	401.86
X	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	2,602.36	2,602.36	2,508.61	2,602.36
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity				5,271.06
XII	Earnings Per Share				
	Earnings Per Share (Not Annualised for Quarter / Year / Period Ended)				
	Basic (In Rs.)	(1.07)	1.54	(0.06)	1.60
	Diluted (In Rs.)	(0.99)	1.46	(0.06)	1.57

See Accompanying Notes to the Financial Results

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT
INDIA

Notes - Standalone Financial Statements

1. The above Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the company) for the quarter ended on 30 June 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 4 August 2022. These results have been subject to limited review by the Statutory Auditors.

2. The above Standalone Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

3. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of full financial year and the year-to-date figures up to the third quarter ended on 31 December 2021 which were subject to limited review.

4. The Company is mainly engaged in Agro based Commodities and which is considered as only a reportable primary business segment as per Indian Accounting Standard "Operating Segment" (IndAS-108). As such, no separate disclosure for Segment Reporting is made.

5. During the quarter, the Company has entered into B2C market by launching new products under the Brand Name "LAGNAM".

6. The shareholders of the Company in their meeting held on 25 July 2022, approved sub-division/ split of 1 (one) equity share of Rs. 10/- each into 5 (five) equity shares of Rs. 2/- each resulting into 130118075 fully paid up equity shares of Rs. 2/- each. Record date for sub division of Equity shares is 19 August 2022. Accordingly, numbers of equity shares will be increased under the head of authorised share capital and paid up share capital.

7. The Company has submitted Resolution plan along with Composite Scheme of Arrangement in the matter of H. M. Industrial Private Limited (HMIPL), a Company under Corporate Insolvency Resolution Process (CIRP). The Committee of Creditors of HMIPL has approved the resolution plan and declared Mangalam Global Enterprise Limited as the Successful Resolution Applicant. The Resolution Professional (RP) of HMIPL has issued Letter of Intent (LOI) on 27 June 2022. As per Composite Scheme of Arrangement, Steel Division of HMIPL will be demerged into Mangalam Worldwide Limited and HMIPL with the rest business will be amalgamated with Mangalam Global Enterprise Limited.

8. The Company has purchased factory land and other Assets of Personal Guarantors for Secured Loan facilities provided by Bank of Baroda to H. M. Industrial Private Limited, from Bank of Baroda against payment of Rs. 13.79 Crores during the quarter.

9. Due to the recent strict actions of Government to curb the inflation for edible oils in India, the prices of seeds and respective oils have been dropped by more than 10% during Quarter ending June 2022. As per the accounting policy adopted by the Company, Inventory is valued at lower of Cost or Net realisable value. Accordingly, the company has booked MTM losses during quarter under review.

10. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT
INDIA

Chandragupt Prakash Mangal
(Managing Director)
DIN: 07408422

Date: 4 August 2022
Place: Ahmedabad

KKAK & Co
Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Mangalam Global Enterprise Limited (the "Company") for the quarter ended 30 June 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

KKAK & Co CHARTERED ACCOUNTANTS AHMEDABAD

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 22149403AOGHXV5709

Ahmedabad; 4th August 2022

MANGALAM GLOBAL ENTERPRISE LIMITED

CIN : L24224GJ2010PLC062434

Registered Office: 101, Mangalam Corporate House, 42, Shrimali Society, Netaji Marg, Mithakhali, Navrangpura, Ahmedabad-380009, Gujarat (India)
Email: info@groupmangalam.com Contact: +91 79 6161 5000 Website: www.groupmangalam.com

Consolidated Financial Results for the Quarter Ended 30th June, 2022

Sr. No.	Particulars	Rs. in Lakhs (Unless Otherwise Stated)			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Un-Audited	Audited	Un-Audited	Audited
I	Income				
	a) Revenue from Operations	28,465.66	59,414.39	25,651.58	1,27,727.63
	b) Other Income	555.66	99.40	153.74	594.40
	Total Income	29,021.32	59,513.79	25,805.32	1,28,322.03
II	Expenses				
	a) Cost of Materials Consumed	14,289.05	23,687.51	13,854.84	68,435.50
	b) Purchase of Stock-In-Trade	11,675.53	29,699.02	12,029.61	56,553.18
	c) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	1,485.85	3,693.25	(1,161.31)	(2,625.77)
	d) Employee Benefit Expense	169.07	152.61	180.11	705.21
	e) Finance Costs	265.18	267.02	259.75	1,054.31
	f) Depreciation and Amortisation Expense	71.77	84.04	77.77	375.45
	g) Other Expenses	1,450.10	1,568.32	649.50	3,644.49
	Total Expenses	29,406.55	59,151.77	25,890.27	1,28,142.37
III	Profit/(Loss) Before Exceptional Item & Tax (I-II)	(385.23)	362.02	(84.95)	179.66
IV	Exceptional Items	(51.28)	270.24	-	270.24
V	Profit/(Loss) Before Tax (After Exceptional Items) (III+IV)	(436.51)	632.26	(84.95)	449.90
VI	Tax Expense				
	a) Current Tax	-	173.27	2.55	195.87
	b) Deferred Tax	(93.56)	(23.41)	(20.90)	(91.66)
	c) Income Tax (Prior Period)	-	(15.63)	(0.26)	(15.77)
	Total Tax Expense	(93.56)	134.23	(18.61)	88.44
VII	Net Profit/(Loss) After Tax for the Period (V-VI)	(342.95)	498.03	(66.34)	361.46
VIII	Other Comprehensive Income/(Loss)				
	Items that will not be Reclassified to Profit & Loss (Net of Tax)	57.00	28.91	(3.43)	44.66
	Items that will be Reclassified to Profit & Loss (Net of Tax)	(7.63)	4.71	(5.56)	3.51
	Total Other Comprehensive Income/(Loss) (After Tax)	49.37	33.62	(8.99)	48.17
IX	Total Comprehensive Income/(Loss) After Tax for the Period (VII + VIII)	(293.58)	531.65	(75.33)	409.63
X	Net Profit/(Loss) After Tax for the Period Attributable to:				
	- Owners of the Company	(342.95)	498.18	(45.10)	430.29
	- Non-Controlling Interests	-	(0.15)	(21.24)	(68.83)
		(342.95)	498.03	(66.34)	361.46
XI	Other Comprehensive Income/(Loss) (After Tax) Attributable to:				
	- Owners of the Company	49.38	33.62	(8.99)	48.17
	- Non-Controlling Interests	-	-	-	-
		49.37	33.62	(8.99)	48.17
XII	Total Comprehensive Income/(Loss) After Tax for the Period Attributable to:				
	- Owners of the Company	(293.58)	531.80	(54.09)	478.46
	- Non-Controlling Interests	-	(0.15)	(21.24)	(68.83)
		(293.58)	531.65	(75.33)	409.63
XIII	Details of Equity Share Capital				
	Paid-Up Equity Share Capital	2,602.36	2,602.36	2,508.61	2,602.36
	Face Value of Equity Share Capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XIV	Other Equity				5,360.43
	Earnings Per Share				
XV	Earnings Per Share (Not Annualised for Quarter / Year / Period Ended)				
	Basic (In Rs.)	(1.32)	1.98	(0.26)	1.44
	Diluted (In Rs.)	(1.21)	1.88	(0.26)	1.41

See Accompanying Notes to the Financial Results

MANGALAM GLOBAL ENTERPRISE LIMITED GUJARAT INDIA

Notes - Consolidated Financial Statements

1. The above Unaudited Consolidated Financial Results (Consolidated Statement) of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (together referred as the "Group") for the quarter ended on 30 June 2022 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 4 August 2022. These results have been subject to limit review by the Statutory Auditors.

2. **List of Entities Consolidated in the Statement:**

Name of the Subsidiary Companies	Status
Mangalam Global (Singapore) Pte. Ltd.	Wholly Owned Subsidiary
Mangalam Global (UK) Limited	Wholly Owned Subsidiary

3. The above Consolidated Financial Results are prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).

4. The figures for the quarter ended 31 March 2022 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter ended on 31 December 2021 which were subject to limited review.

5. The comparative figures for the previous periods are not comparable with that of the current quarter, due to following:

   Divestment / Liquidation of subsidiaries:

Sr. No.	Name of Entity	Nature of Entity	With effect from
1	Rajgor Castor Derivatives Private Limited (formerly known as Hindprakash Castor Derivatives Private Limited)	Subsidiary	01st January, 2022
2	Farpoint Enterprise LLP	Subsidiary	01st April, 2022

6. Segment Reporting is attached herewith.

7. Previous year's/ period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

For, Mangalam Global Enterprise Limited

MANGALAM GLOBAL ENTERPRISE LIMITED GUJARAT INDIA

Chandragupt Prakash Mangal
(Managing Director)
DIN: 07408422

Date: 4 August 2022
Place: Ahmedabad

MANGALAM GLOBAL ENTERPRISE LIMITED

Consolidated Segment Reporting (Rs. In Lakhs)

Sr. No	Segments	Quarter Ended 30-06-2022 Un-Audited	Quarter Ended 31-03-2022 Audited	Quarter Ended 30-06-2021 Un-Audited	Year Ended 31-03-2022 Audited
1	**Segment Revenue**				
	Indian Operations	23,813.25	57,194.96	24,347.48	1,19,014.58
	Foreign Operations	4,652.41	2,881.16	1,558.01	9,754.83
	Less: Inter Segment Revenue	-	(661.73)	(253.91)	(1,041.78)
	Total Segment Revenue (Revenue from Operations)	**28,465.66**	**59,414.39**	**25,651.58**	**1,27,727.63**
2	**Segment Results**				
	Indian Operations	(424.36)	707.23	(74.36)	515.19
	Foreign Operations	(12.15)	(74.97)	(10.59)	(65.29)
	Total Segment Results (PBT)	**(436.51)**	**632.26**	**(84.95)**	**449.90**
3	**Segment Assets**				
	Indian Operations				24,010.15
	Foreign Operations				4,437.53
	Less: Inter Segment Assets				(1,358.41)
	Total Segment Assets				**27,089.27**
4	**Segment Liabilities**				
	Indian Operations				16,132.75
	Foreign Operations				3,263.63
	Less: Inter Segment Liabilities				(273.91)
	Total Segment Liabilities				**19,122.47**

MANGALAM GLOBAL ENTERPRISE LIMITED GUJARAT INDIA

KKAK & Co
Chartered Accountants

Krishna Mansion,
Ghee Bazar,
Kalupur,
Ahmedabad - 380002
Tele.: 79 22133850
Mobile: 9974567061
Email: kkakco.ca@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Mangalam Global Enterprise Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mangalam Global Enterprise Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
   (a) Mangalam Global (Singapore) Pte. Ltd.
   (b) Mangalam Global (UK) Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Ind AS 34, prescribed under Section 33 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

KKAK & Co CHARTERED ACCOUNTANTS AHMEDABAD

6. The accompanying Statement includes the unaudited interim financial results/ financial information in respect of:

   a) One subsidiary, located in Singapore, which has not been reviewed by us, whose interim financial results reflect total revenue of Rs. 4,652.42 Lakhs, total net loss after tax of Rs. 12.15 Lakhs and total comprehensive income of Rs. 89.53 Lakhs for the quarter ended 30 June 2022, as considered in the Statement. These interim financial results have been reviewed by the subsidiary's independent auditors under generally accepted auditing standards applicable in the respective country and their review report has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

   b) One subsidiary, located in United Kingdom, which has not been reviewed, whose interim financial information reflect total revenue of Rs. NIL, total net profit after tax of Rs. NIL and total comprehensive income of Rs. NIL for the quarter ended 30 June 2022, as considered in the Statement. Our conclusion opinion, in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary, is based solely on unaudited financial information and the procedures performed by us as stated in paragraph 3 above. According to the information and explanations given to us by the Management, this financial information is not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the financial information certified by the Board of Directors.

In case of aforesaid subsidiaries located outside India, the interim financial results/ financial information have been prepared in accordance with the accounting principles generally accepted in their respective countries. The Holding Company's management has converted the financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the financial results/ financial information of such subsidiaries located outside India is based on the review report of other auditors and the conversion adjustments prepared by the Holding Company's Management and reviewed by us.

KUNAL KEDIA
(M. No.: 149403), Partner
for and on behalf of
K K A K & CO
Chartered Accountants
FRN: 148674W
UDIN: 22149403AOGIXZ3773

Ahmedabad; 4th August, 2022

MADHUSUDAN GARG

Address: C/22, Akash Tower, Opp. Judges Bunglow Road, Bodakdev, Ahmedabad-380054, Gujarat, India

Date: August 2, 2022

To,
The Board of Directors
Mangalam Global Enterprise Limited
101, Mangalam Corporate House, 42, Shrimali Society,
Netaji Marg, Mithakhali, Navrangpura, Ahmedabd-380009,
Gujarat

Subject: Resignation from the Directorship of the Company

Dear Sir,

Due to some personal reasons, I shall not be able to discharge the duties of the Independent Director of the Company. Therefore, I hereby tender my resignation from the Directorship of the Company i.e. Mangalam Global Enterprise Limited with effect from August 5, 2022. I further declare that there are no other material reasons for resigning from the Directorship of the Company other than stated above.

I further wish to express that it was my privilege to have served the Board of the Company and wish the Company all the success in the future. My association with the Company as an Independent Director was rewarding and fruitful.

Thanking You.

With Regards,

Madhusudan Garg
DIN: 02300800

MANGALAM GLOBAL ENTERPRISE LIMITED
GUJARAT
INDIA

Received
02/08/2022
through Hand Delivery

Sarika Sachin Modi

Address: E/72, Galaxy Tower, Bodakdev, Near Totel Grand Bhagwati, Ahmedabad-380054, Gujarat

Brief Profile

I, Sarika Sachin Modi, D/o. Mr. Madanlal Chunilal Bhansali, born on 29th May 1979, residing at E/72, Galaxy Tower, Bodakdev, Near Hotel Grand Bhagawati, Ahmedabad City, Ahmedabad-380054, Gujarat, India, have done Bachelor's degree in Arts (Three-year integrated Course) with the subject of psychology (Major) from University of Mumbai in the year 1999. I am having 7 years of experience in Business administration and operation.

Thanking You.

Yours Faithfully,

Sarika.

Sarika Sachin Modi
DIN: 08320453

Place: - Ahmedabad

Chandravijay Shivprakash Arora
129 A Umaid Heritage
Jodhpur

Tel : +91 291 -2548996
Mobile: 0091 9799999602
aroracv@yahoo.com

❖ Educational Qualification

#	Qualification	Institute	Year
1	Chartered Accountant	ICAI	May 1991
2	Business Management	Institute of Commerce & Mgt Ahmedabad	July 1993
3	Master of Commerce	Jodhpur University, Rajasthan	July 1989

❖ Personal Development

#	Institute	Course Name	Details of Course
1	Leadership Management Inc. USA	Effective Personal Productivity	Time Management, Delegation, Effective communication, Teamwork, Goal achievement
2	Backer CPA Review, USA	CPA Review Program	Knowledge of US GAAP Accounting, Auditing, Law & Taxation

❖ Job Experience Summary

#	Enterprise	Period Detail	Designation
1	Umaid Heritage	Head of Finance	Since July 2005
2	J.M. Global Packaging Industries Limited, UAE	Manager Finance & Accounts	April 2001 - Dec 2004
3	Mangal Rasayan Ltd Ahmedabad, India	Joined as Manager, promoted to Sr. Manager in 1995, Elevated to Vice President in 1999	Jan 1993 - March 2001
4	M/S Mahindra Suitings Ltd. Ahmedabad, India	Accounts Officer	Sep 1991- Dec 1992

❖ Current Work Profile at Umaid Heritage

- Heading of Accounts & Finance Department
- Handling of Finance and Bank related work
- Review of monthly profit & Loss Account
- Costing of Villa & Infrastructure work
- Monthly budget preparation and presentation
- Administration of office
- Review monthly physical verification of stock
- Closely monitor insurance related work

❖ **Past Work Experience**

S.No	Work Field	Details of Work
1	Finance	• Preparation of Project Report • Preparation of Working Capital Report • Liaison with Banks & Financial Authorities for sanction & Disbursement of Term Loan & Working Capital • Supervision of Finance Dept. for Routine Work like QIS, Stock & Debtors Statements etc. • Export & Import Transaction like LC Opening & Discounting, Forward Booking etc.
2	Accounts	• Finalization of Balance Sheet • Interaction with Auditor for Audit • Monthly Profit & Loss a/c & Balance Sheet • Overall in charge of Accounts Department
3	Budgeting & Costing	• Costing of Manufactured Product • Analysis of Costing • Monthly Budgeting
4	Taxation	• Income Tax, Sales Tax & Excise Planning & Assessment
5	Legal	• Company Law Matters • Labour law, Gratuity Rules, Provident fund rules • Insurance Policy & Claims • Court Related Matters • Property Transfers & Related Matters
6	Administration	• Office Administration & Human Resource Policy for Salary, Bonus, Increment etc. • System Developments for all Department Related to Commercial

❖ **Personal Details**

- Date of Birth : July 01, 1969
- Passport Number : xxxxx
- Marital Status : Married, blessed with a 4 year old Boy
- Key Strength : Disciplined, committed & result oriented