

MGEL/CS/NSE/2020-21/47

Date: 3rd October, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra,
Mumbai-400 051, Maharashtra.

Company Symbol: MGEL (NSE Emerge), ISIN: INE0APB01016

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company, at its meeting held on today i.e. on Saturday on 3rd October, 2020 which was commenced at 4:00 P.M. at the registered office of the Company situated at 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat, India, has inter alia;

1. Proposed, subject to the approval of shareholders, increase in Authorised Share Capital of the Company, from Rs. 27,00,00,000/- (Rupees Twenty Seven Crore Only) divided into 27000000 (Two Crore Seventy Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 40,00,00,000/- (Rupees Forty Crores Only) divided into 40000000 (Four Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.
2. Approved issue of upto 1000000 (Ten Lakh) Equity Shares of Rs. 10/- each of the Company, to the Promoters and Person belonging to Promoters' Group of the Company and Person other than the Promoters and Promoters' Group on preferential basis, on such terms and conditions as may be determined by the Board and subject to the approval of the Shareholders of the Company and applicable regulatory authorities as the case may be, in accordance with the SEBI ICDR Regulations, Companies Act, 2013 and other applicable laws.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 with respect to the Preferential Issue are enclosed as Annexure A.

3. Approved Migration of Securities from SME Emerge Platform of National Stock Exchange of India Limited to Main Board of National Stock Exchange of India limited, subject to approval of shareholders of the Company.
4. Appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice (ACS: 26458 COP: 11410) as Scrutinizer for carrying out Postal Ballot Process and Remote E-voting Process in fair and transparent manner.
5. Discussed all matters contained in the Postal Ballot Notice in detail and approved draft of Postal Ballot Notice and authorised Executive Directors and Company Secretary to send Postal Ballot Notice to all the members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the notice of Postal Ballot will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

Mangalam Global Enterprise Limited

CIN: L24224GJ2010PLC062434

Regd. Office: 101, Mangalam Corporate House, 19/B, Kalyan Society, Near M.G. International School, Mithakhali, Ahmedabad-380006, Gujarat (INDIA) Tel: +91 79 61615000 (10 Lines) E mail:

info@groupmangalam.com



The meeting was concluded at 6:15 P.M.
Kindly take this information on your record.

Thanking You.

Yours faithfully,

For Mangalam Global Enterprise Limited



Vrunda Patel

Company Secretary & Compliance Officer



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ANNEXURE A

DETAILS REGARDING PREFERENTIAL ALLOTMENT

Sr No.	Particulars	Details
1	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.);	Equity Shares of Rs. 10/- each
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Up to 1000000 Equity Shares at an issue price as may be determined as on the relevant date in accordance with the SEBI ICDR Regulations or such other higher price, in such manner, in one or more tranches and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the relevant provisions of SEBI ICDR Regulations, or other applicable laws in this regard.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	As under;

Name and Number of Investors: 5 (Promoters/Promoter Group and Public)

Sr No.	Name	Address	PAN	Category	No. of Equity Shares proposed to be issued
1	Vipin Prakash Mangal	Vrindavan-1 Bharti Soc, Nr. Nagri Hospital, Mithakhali, Ahmedabad-380006	ABLPM2843F	Promoter	175000
2	Chandragupt Prakash Mangal	Bungalow No. 1, Bharti Society, Near Nagri Hospital, Mithakhali, Ahmedabad-380006	AKYPM6437B	Promoter	175000
3	Chanakya Prakash Mangal	Bungalow No. 1, Bharti Society, Near Nagri Hospital, Mithakhali, Ahmedabad-380006	AKYPM6446Q	Promoter	175000
4	Rashmi Vipinprakash Mangal	Vrindavan-1 Bharti Soc, Nr. Nagri Hospital, Mithakhali, Ahmedabad-380006	AFFPM8483H	Person belonging to Promoters' Group	175000
5	Pritu Gupta	5 Agarwal Colony, Civil Lines, Ajmer-305001	AFYPG1880K	Person other than the Promoters and Promoters' Group	300000
Total					1000000

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Post Allotment of Securities-Outcome of the Subscription:

Sr No.	Category of Shareholder	Pre-Preferential Issue		Post-Preferential Issue	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1	Promoters & Promoters' Group	17698215	73.48	18398215	73.34
2	Public	6387900	26.52	6687900	26.66
Total		24086115	100.00	25086115	100.00

Issue Price:

To be determined as on the relevant date in accordance with the SEBI ICDR Regulations or such other higher price, in such manner, in one or more tranches and upon such terms and conditions as may be deemed appropriate by the Board in accordance with the relevant provisions of SEBI ICDR Regulations, or other applicable laws in this regard.

In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument:

Not Applicable

For Mangalam Global Enterprise Limited

Vrunda Patel

Vrunda Patel
Company Secretary & Compliance Officer



Mangalam Global Enterprise Limited

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