



May 29, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code: 500271

Name of Scrip: MFSL

Dear Sir/Madam,

Subject: Disclosure under Listing Regulations — Changes in KMPs

This is to inform that the Board of directors of the Company in its meeting held yesterday i.e. May 28, 2019 considered the proposals regarding positioning of KMPs within the listed entities of the Group and approved the following:

- (i) Appointment of Mr. Jatin Khanna as the Chief Financial Officer of Max Financial Services Limited effective July 1, 2019, in place of Mrs. Sujatha Ratnam who has tendered her resignation and continues as Chief Financial Officer till June 30, 2019. Mr. Jatin Khanna would cease to be the Chief Financial Officer of Max India Limited effective close of business hours on June 30, 2019. Mr. Khanna has been with Max Group since April 2005 and has close to 19 years of total work experience;
- (ii) Appointment of Mr. Sandeep Pathak as the Chief Financial Officer of Max India Limited effective July 1, 2019. He would cease to be the Company Secretary & Compliance Officer of Max Financial Services Limited effective close of business hours on June 30, 2019. Mr. Sandeep Pathak has been with Max Group since July 2016 and has around 19 years of total work experience; and
- (iii) Appointment of Mr. V Krishnan as the Company Secretary & Compliance Officer of Max Financial Services Limited effective July 1, 2019. He would cease to be the Company Secretary & Compliance Officer of Max India Limited effective close of business hours on June 30, 2019. Mr. V Krishnan has been with Max Group since June 2003 and has around 34 years of total work experience.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully,

For **Max Financial Services Limited**

Sandeep Pathak
Company Secretary and Compliance Officer

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Max House, 1, Dr. Jha Marg, Okhla, New Delhi - 110020 | P: + 91 11 42598000 | F: +91 11 26324126 | www.maxfinancialservices.com
Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India