

February 27, 2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: **Disclosure under SEBI (LODR) Regulations, 2015**

Pursuant to SEBI (LODR) Regulations, we would like to inform you that a meeting of the Board of Directors of the Company is scheduled to be held on Tuesday, March 3, 2020, to consider proposals for (i) issuance of equity shares of the Company, on a preferential basis to Mitsui Sumitomo Insurance Company Limited ('MSI'), for consideration other than cash, i.e., in the form of share swap of a portion of MSI's shareholding in the Company's material unlisted subsidiary company, viz., Max Life Insurance Company Limited ('Max Life'), and (ii) entering into a Put/Call arrangement for acquisition of balance shares held by MSI in Max Life.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**



V. Krishnan
Company Secretary & Compliance Officer