



September 26, 2018

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: **30th Annual General Meeting of Max Financial Services Limited ("the Company")**

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of proceedings of the 30th Annual General Meeting ("AGM") of the Company held on Tuesday, September 25, 2018 at the Registered Office of the Company at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab, is enclosed.

We would like to inform you that all the Resolutions set out in the Notice dated August 6, 2018 convening the 30th AGM have been passed by the members by requisite majority.

We request you to take the aforesaid on record.

Thanking you,

Yours faithfully
for **Max Financial Services Limited**

A handwritten signature in blue ink, appearing to read "Sandeep Pathak", is written over a light blue circular stamp.

Sandeep Pathak
Company Secretary & Compliance Officer

Encl: As above.



Summary of the proceedings of the 30th Annual General Meeting of Max Financial Services Limited (formerly Max India Limited)

The 30th Annual General Meeting ("AGM") of Max Financial Services Limited was convened at 11.00 a.m. on Tuesday, September 25, 2018 at the Registered Office of the Company at Bhai Mohan Singh Nagar, Railmajra, Tehsil Balachaur, District Nawanshahr, Punjab – 144533 and concluded at around 11.30 a.m.

- Mr. Aman Mehta, an Independent Director of the Company, chaired the meeting. The business before the meeting was taken up as the quorum was present, which remained present throughout the meeting.
- With consent of the shareholders present at the Meeting, the Notice convening the AGM and the Auditors' report for the year ended March 31, 2018 were taken as read. The Chairman addressed the shareholders and briefed on the business of the Company and other initiatives.
- The Chairman covered the items of Ordinary Business and Special Business before the meeting, as listed under serial nos. 1 to 8 below. He gave the opportunity to the members to ask questions or seek clarifications on the agenda items and the queries / clarifications of the shareholders were responded.
- Facility of casting votes by remote e-voting was provided to the members, through NSDL e-voting platform, which was available from Friday, September 21, 2018 at 9.00 am up to Monday, September 24, 2018 at 5.00 pm. Those members who had not participated in the remote e-voting facility and who were present in the AGM were provided facility of casting their votes physically at the meeting venue.
- Mr. Rupesh Agarwal and failing him Mr. Shashikant Tiwari, Company Secretaries in Practice, Partners of M/s Chandrasekaran Associates, had been appointed as Scrutinizer(s) for scrutinizing the entire voting process, i.e. remote e-voting and polling at the AGM.

The following items of business as per the Notice of the 30th AGM were transacted:

Ordinary Business:

1. Adoption of Financial Statements of the Company including Audited Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss and Cash Flow Statement for the year ended as at that date, along with the reports of the Board of Directors and Auditors thereon.
2. Adoption of Consolidated Financial Statements of the Company and its subsidiary for the year ended March 31, 2018 and the report of the Auditors thereon.

A handwritten signature in blue ink, appearing to read "Sandeep Kumar", is written over a faint circular stamp.

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

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Regd. Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India



3. Appointment of Mr. Ashwani Windlass (DIN: 00042686) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.
4. Appointment of Mr. Sanjay Omprakash Nayar (DIN: 00002615) as a Director of the Company, who retired by rotation and being eligible offered himself for re-appointment.

Special Business

5. Appointment of Mr. Sahil Vachani (holding DIN: 00761695) as a Director of the Company, liable to retire by rotation.
6. Appointment of Mr. Analjit Singh (holding DIN: 00029641) as a Director of the Company, not liable to retire by rotation.
7. Approval for payment of a sum, as remuneration by way of commission, to be distributed amongst the Directors of the Company, other than the Managing Director or Whole-time Director(s), for each financial year effective from financial year 2018-19 onwards, subject to the overall ceilings in terms of Section 197 of the Companies Act, 2013, as detailed in the resolution forming part of the Notice.
8. Approval for payment of remuneration to Mr. Mohit Talwar (holding DIN: 02394694), Managing Director of the Company, for the remaining period of his current tenure, i.e. from January 15, 2019 until January 14, 2021, within the existing limits approved by shareholders of the Company earlier, as detailed in the resolution forming part of the Notice.

The Chairman thanked all the members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to declare the voting results. He informed the members that the voting results will be sent to the Stock Exchanges on which the Company's shares are listed within 48 hours and will also be made available on the website of the Company.

A handwritten signature in blue ink, appearing to read "Sandeep Kumar", is written in a cursive style.