

October 23, 2024

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Name of Scrip: MFSL

Sub.: Additional details required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

Please refer to our earlier disclosure filed by the Company on October 22, 2024, on the outcome of the Board Meeting regarding accepting the resignation of Ms Gauri Padmanabhan (DIN: 01550668) as the Non-Executive Independent Director of the Company on the close of business hours on October 31, 2024.

As desired, the following additional details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are furnished for your information:

Sl. No.	Particulars	Details
1.	Reason for change viz., appointment, re-appointment, removal, death, cessation or otherwise resignation,	Resignation from the position of Non-Executive Independent Director of the Company at the close of business hours on October 31, 2024
2.	Date of appointment, re-appointment, cessation (as applicable) & term of appointment/re-appointment	Cessation as Non-Executive Independent Director at the closing hours of October 31, 2024
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
5.	Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by BSE and NSE respectively	Not Applicable
6.	Reason	Due to personal reasons as mentioned in the letter dated October 22, 2024
7.	Letter of resignation	Copy Attached
8.	Names of listed entities in which the resigning director holds directorships	Max Estates Limited Max Financial Services Limited

MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

9.	Confirmation that there is no other material reasons other than those provided	The director has confirmed that there is no other material reason for her resignation as a Non-Executive Independent Director of the Company other than what is mentioned in the said resignation letter, a copy of which is attached for your reference.
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You are kindly requested to take note of the above on record and arrange to disseminate the information to the public.

Thanking you,

Yours faithfully,

For **Max Financial Services Limited**

Piyush Soni
Company Secretary & Compliance Officer

Encl.: As above

October 22, 2024

To,
The Board of Directors
Max Financial Services Limited
Corp Office:
L21, C - 001/A/1, Max Towers,
Sector-16B, Noida,
Uttar Pradesh-201301

Dear Board Members,

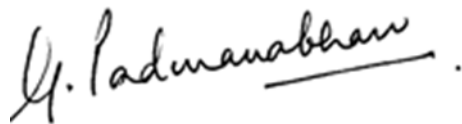
It has been a wonderful and enriching experience as a member of the Board of Directors of Max Financial Services Limited ('the **Company**') ever since I joined the Board on August 25, 2022.

Due to personal issues that have been requiring my full attention over the past few months, and which are expected to continue for the foreseeable future, I have decided to step away from the Board of Directors of the Company. I therefore tender my resignation from the position of a Director on the Board of Directors of the Company, effective from the close of business hours on October 31, 2024. I further confirm that there is no other material reason for my resignation as a director of the Company other than what is mentioned in this letter.

It has been my privilege to serve as a director on the Board of the Company, and I express my gratitude to the Company and its shareholders for giving me this opportunity. I have no doubt that the Company will continue to excel under the able leadership of the Board and the talented Management team.

I extend my gratitude to the Chairman and my colleagues on the Board during my tenure as a Director of the Company and wish the Company the very best in all its endeavours.

With best wishes,



Gauri Padmanabhan
DIN: 01550668

Address: Flat No-14B, Tower-H, Belgravia Apartment, Centra,
Sector-48, South City-II, Gurugram-122018, Haryana, India