

February 16, 2023

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 021

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500271

Scrip Code: MFSL

Dear Sir/Madam,

Sub: **Newspaper advertisement regarding the dispatch of Notice of Postal Ballot**

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copies of newspaper advertisement published in English newspaper "Business Standard" and vernacular newspaper "Desh Sewak" regarding the dispatch of the Notice of Postal Ballot and e-voting information.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

for **Max Financial Services Limited**

V. Krishnan
Company Secretary & Compliance Officer

Encl: As above

Singh lauds 'new energy' of defence start-ups

Innovation aided by Make in India prioritising local procurement, says tech firm Zeus Numerix

AJAI SHUKLA

Yelahanka, Bengaluru, 15 February

Defence Minister Rajnath Singh on Wednesday equated start-ups with "new energy, new commitment and new enthusiasm" at the "Start-Up Manthan" in Aero India 2023.

Praising the Innovations for Defence Excellence (iDEX), launched under the Defence Innovation Organisation by the Ministry of Defence (MoD), he said it had enabled the emergence of talent from across India.

Among those listening were Basant Gupta and Abhishek Jain who together launched Zeus Numerix, a small modelling and simulation design house. Zeus Numerix quickly illustrated the potential of young Indian scientists and technologists by carrying out a "stage separation analysis" of the BrahMos cruise missile for the Defence Research and Development Organisation (DRDO) in 2010.

Later, Zeus Numerix worked with 17 DRDO laboratories, delivering 160 assignments that allowed the defence agency to focus on systems integration.

Gupta said the door to high-tech innovation was really opened to small defence firms when, after 2014, the new government implemented the "Make in India" policy that prioritised procurement from Indian companies with the help of monetary grants from the MoD.

In 2018, the MoD gave Zeus Numerix a grant of ₹5 crore, under the Technology Development Fund (TDF), to develop a "composite material sea water pump" for warships. Zeus Numerix built a pump that is lighter than the current one and resistant to corrosion.

Those pumps are now installed in two of the navy's frontline destroyers: *INS Kolkata* and *INS Delhi*.

The start of the Ukraine-Russia conflict in 2014 put the Tejas fighter programme under severe stress, since



Defence Minister Rajnath Singh at the 'Start-up Manthan' on the sidelines of Aero India 2023 in Bengaluru on Wednesday

the Ukraine defence industry, which had been supplying a key hydraulic pump for the Indian fighter, was no longer able to build or supply them. Zeus Numerix and Godrej Aerospace came to the rescue, partnering to design and manufacture that critical sub-system. The cost: ₹5 crore.

Later, under the Make II procedure — under which private firms themselves fund the development of indigenous products — Zeus Numerix took on the challenge of developing a substitute for the US-supplied guidance kit for Excalibur artillery shells. The new kit takes on the role of guidance, ensuring a far higher degree of accuracy in hitting the target.

Illustrating the many options available to technology

innovators today, Zeus Numerix obtained a loan from the Maharashtra Defence and Aerospace Venture Fund (MDAVF), which is managed by IDBI Capital.

Zeus Numerix is currently working on three projects: a guidance kit for artillery shells; another for 81-mm mortars; and the ruggedisation of guidance electronics.

The firm has succeeded in evolving a guidance solution for artillery shells, reducing its dispersion of 300m (the distance from the aiming point a shell actually strikes) to just 35m. The dispersion of the 81-mm mortar shell has been curtailed from 100m to just 5-10m.

The last challenge is a difficult one. When a shell is fired, the forces experienced by its guidance electronics

India to spend 75% of defence capital outlay for domestic procurement

PRESS TRUST OF INDIA
Bengaluru, 15 February

India will spend 75 per cent of the total defence capital outlay for procurement from domestic defence manufacturers in 2023-24, Defence Minister Rajnath Singh said on Wednesday in a significant decision aimed at boosting indigenous production of various weapons and military platforms.

The move will mean setting aside around ₹1 lakh crore for procurement from domestic sources out of the total defence capital outlay of ₹1,62,600 crore announced in the Union Budget for the next fiscal, officials said on the sidelines of Aero India.

Aero India also witnessed the firming up of 266 partnerships including 201 MoUs, 53 major announcements, nine product launches and three transfers of technology (ToT) pacts — all worth around ₹80,000 crore.

"If you take one step, the government promises to take 10 steps forward. You spoke of land to run on the path of development. We are providing you the full sky," Singh said at the event. "Earmarking three-fourths of the capital procurement budget for the local industry is a step in that direction."

According to official data, the value of India's indigenous defence production from 2019-20 to 2021-22 was ₹2.58 lakh crore.

India becomes No. 1 team in all cricketing formats

PRESS TRUST OF INDIA
Dubai, 15 February

India on Wednesday claimed the top spot in the latest ICC Test rankings to become the number one ranked side in all three formats of the game.

India's big innings and 132-run win over Australia in the first Test catapulted the 'Men in Blue' to the top spot, dislodging the Pat Cummins-led team.

Already the top T20 side, India had reached the number one spot in ODIs last month after beating New Zealand 3-0.

India (115) are four rating points ahead of Australia (111) in the Test rankings and a win in the second Test, starting Friday, will not only consolidate their top spot but also aid their push for entering second consecutive World Test Championship Final.

Among individuals, India off-spinner Ravichandran Ashwin jumped to the second spot in the Men's Test Bowlers Rankings following his eight-wicket show against Australia in Nagpur.

Left-arm spinner Ravindra Jadeja, who made a successful comeback after almost five months due to a knee injury, has moved up to the 16th position, courtesy his player-of-the-match winning effort in the Border-Gavaskar Trophy series-opener.

Among other Indian bowlers, pacer Jasprit Bumrah, who too has been out of action since September last due to a lower back stress fracture, is placed fifth.

In the Test batting chart, India captain Rohit Sharma has been rewarded for his match-defining ton in Nagpur. He gained two spots to be at number eight.

Wicket-keeper Rishabh Pant, who will be out of action for an indefinite period, is the other Indian batter in top-10. He is placed seventh.

HAL's Dhruv choppers to get monitors to dodge obstacles

AJAI SHUKLA

Yelahanka, Bengaluru, 15 February

Sporadic crashes, such as the one in December 2021 that caused the deaths of 13 people including the serving Chief of Defence Staff General Bipin Rawat, are tragic reminders of the threat that obstacles in their flight path pose to helicopters.

Such obstacles may be hills, towers, power lines, aerial cableways or pylons. The probability of such threats increases during bad weather and low-level flight manoeuvres.

To safeguard its helicopters against such accidents, Hindustan Aeronautics Ltd (HAL) on Tuesday announced a collaboration agreement with German company Hensoldt for equipping HAL choppers with an "Obstacle Avoidance System" (OAS) that would warn

pilots of obstacles in their predicted flight path. The agreement, announced at the Aero India 2023, includes transfer of intellectual property (IP) for the design and manufacture of the OAS for Indian helicopters and potential future exports.

The OAS provides smart visual cues to pilots to reduce their workload and increase flight safety. It also increases the probability of mission effectiveness, particularly under adverse visual conditions.

"Where human eyesight alone is not enough, powerful software processes and combines information from sensors and databases and presents it in visual format," stated a Hensoldt media release.

"This collaboration between HAL Korwa and Hensoldt is the first-of-its-kind in Indian defence, with the intention of transferring



HAL on Tuesday announced a collaboration agreement with German firm Hensoldt

'critical key technology' from Germany (and giving a boost to Atmanirbhar Bharat (self-reliant India)," said Apurba Roy, head, HAL's Korwa unit, where the OAS will be built.

"Transfer of technology, including IP for the equipment, is primarily proposed for the Dhruv advanced light helicopter (ALH) and is expected to be a major fit in all future

upgrades/new helicopter programmes... with improvement and customisation by HAL Korwa," he said.

HAL is designing and building a range of helicopters for the Indian military and potentially for the civilian and export market. Besides the Dhruv ALH, these include the Rudra weaponised helicopter, the Prachanda light combat helicopter, the light utility helicopter, the Indian multi-role helicopter (IMRH) and the Kamov 226T light helicopter. Estimates range from 1,000 to 2,000 helicopters.

For reliable protection against flying into obstacles — the technical term is "controlled flight into terrain" — it is essential to detect any obstacle at any location within the flight path of the helicopter. Taking into account its flight speed, timely detection can only be done by an on-board, real-time sensor.

MAX FINANCIAL SERVICES LIMITED
CIN: L24223PB1989PLC008031
Registered Office: Bhat Mohan Singh Nagar, Village Railmaja, Tehsil Balachaur, District Nawanshahr, Punjab - 144 533
Corporate Office: L20M(21), Max Towers, Plot No. - C-001/A/1, Sector - 16B, Noida - 201 301
Tel: +91-120-4696000
Website: www.maxfinancialservices.com
E-mail: vkishnan@maxindia.com

NOTICE OF POSTAL BALLOT AND REMOTE E-VOTING INFORMATION
Members are hereby informed that the Company has, on February 15, 2023 sent the notice of Postal Ballot through electronic mode in compliance with the provisions of section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force read with the General Circular No. 11/2022 dated December 28, 2022 (in continuation to the to the circulars issued earlier in this regard) issued by the Ministry of Corporate Affairs (the "MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and pursuant to any other applicable laws, rules and regulations, to seek approval of members by way of special resolution for payment of annual gross compensation to Mr. Anajit Singh, Non-executive Chairman of the Company for the Financial Year 2023-24, in the manner as set out in the Notice of Postal Ballot by means of remote e-voting only.

The voting will commence on Thursday, February 16, 2023 at 9.00 a.m. and will end at the close of working hours i.e. by 5.00 P.M. on Friday, March 17, 2023, after which the e-voting module shall be disabled by NSDL.

Due to ongoing impact of COVID-19 and in accordance with Section 110 of the Companies Act, 2013 and Rules 22 and 20 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars, physical copies of the Notice will not be circulated to the members. However, it is clarified that all the persons who are members of the Company as on February 10, 2023 ("Cut-off date") (including those members who may not have received this Notice due to non-registration of their email IDs with the Company or with the Depositories) shall be entitled to vote in relation to the resolution specified in this Notice.

Details of the process and manner of remote e-voting along with the User ID and password are provided over email to all shareholders who have registered their email addresses.

Any member who does not receive the Postal Ballot Notice may obtain the same by sending an email at investor@masserv.com. The same can also be downloaded from the Company's website by clicking the link given below: <https://www.maxfinancialservices.com/wp-content/uploads/2023/02/Postal-Ballot-Notice-Max-Financial-2.pdf>

Please treat this Notice as our attempt to reach all our members who have missed or not received other communication on this subject matter and intend to participate in the proposed remote e-voting.

Process for those shareholders whose email ids are not registered with the depositories and shareholders whose shares are in physical form for procuring user id and password and registration of email ids for the remote e-voting are as under:

(i) In case shares are held in physical mode, please send scanned copy of certificate (front and back) by email to investor@masserv.com. Subject of email should be: - password for postal ballot of Max Financial Services Limited record date 10/02/2023 folio no.: (mention folio no.)

(ii) In case shares are held in demat mode, please send copy of client master to investor@masserv.com. Subject of email should be: - password for postal ballot of Max Financial Services Limited record date 10/02/2023 DPID-CLID (mention 16 DIGIT DPID+CLID)

The Chairman or any other person authorized by the Chairman shall declare the results of the postal ballot on Saturday, March 18, 2023. The results of the Postal Ballot along with the Scrutinizer's report will be hosted on the websites of the Company i.e. www.maxfinancialservices.com and also shall be communicated to BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), where the Company's Equity Shares are listed and be made available on their respective websites viz. www.bseindia.com and www.nseindia.com. The Company will also display the results at its registered and corporate office.

In case of any grievances/queries relating to e-voting, members may refer FAQs and user manual for shareholders to cast their votes in Help section at www.evoting.nsd.com or contact at evoting@nsdl.co.in. Further, in case of grievances pertaining to the remote e-voting system, members may contact Ms. Pallavi Mhatre, Sr. Manager, NSDL, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, email- evoting@nsdl.co.in or pallavi@nsdl.co.in or contact at 022-24994738 or toll free number 1800-222-990 or alternatively members may contact the Registrar and Transfer Agent of the Company M/s. Mas Services Limited, concerned official Mr. Sharwan Mangla, General Manager at 011-41320336 or sm@masserv.com.

By Order of the Board
For Max Financial Services Limited
Sd/-
V. Krishnan
Company Secretary & Compliance Officer
Membership No. FCS:6527
Place: Noida, U.P.
Date: February 15, 2023

C&S Electric Limited
[CIN-U31909DL1971PLC005672]
Regd. Office: 210, 211 & 212, 2nd Floor, Saloon Aarun Building, Plot No. 4, Jasola District Centre, New Delhi-110 025 (INDIA)
Ph: +91-022 2600, info@cselctric.co.in, www.cselctric.co.in

LOSS OF SHARE CERTIFICATES AND TRANSMISSION CUM ISSUE OF DUPLICATE THEREOF

Notice is hereby given that Company has received request for issue of duplicate share certificate cum transmission of the shares held in the name of Mr. Sri Krishan Khanna". The below mentioned certificates have been reported lost/misplaced and that the company shall process the "Transmission cum Issue of Duplicate Share Certificate" in lieu thereof unless valid objection letter accompanied by proper authenticated supporting documents is received by the Company at its registered office within 15 days from the date of publication of this notice.

Sl. No.	Name of the Shareholder(s)	Certificate No.	Distinctive No. From	Distinctive No. To	No. Of Shares
1	Sri Krishan Khanna"	6779	4349454	4350265	812
2	Sri Krishan Khanna"	6960	4581213	4589332	8120

*via successor Mrs. Anju Khanna wide Succession Certificate dated 22.12.2022.
Public in general and investors as well as share brokers in particular are hereby cautioned against dealing in said share certificates in any manner whatsoever.
Place : New Delhi
Date : 16.02.2023
For C&S Electric Limited
Company Secretary

Request for Proposal (RFP)
AX1/IT/RFP19/2022-23
Bank of Maharashtra invites sealed tender offers (Technical bid and Commercial bid) from eligible and reputed bidders / service providers for RFP ref No. 19/2022-23- "Request for Proposal for Appointment of Consultant for Digital Transformation of the Bank".
The tender document would be made available on GeM Portal <https://gem.gov.in/> w.e.f. 15/02/2023. The bid will be processed through GeM Portal only. All the updates related to tenders are available on GeM Portal and also at Bank's website <https://www.bankofmaharashtra.in> in the 'Tenders Section'.
Bank reserves the right to cancel or reschedule the RFP process without assigning any reason.
Deputy General Manager, Information Technology

INVITATION FOR SUBMISSION OF EXPRESSION OF INTEREST
Sale of Stake in Industrial Park
Deloitte Touche Tohmatsu India LLP ("DTTILLP") has been appointed to act as the exclusive process advisor to assist in identifying a buyer(s)/consortium of buyer(s), in relation to the sale and transfer of more than 75% stake in an industrial park ("Company"). Company was established in 2004 to set up an Industrial Park in Andhra Pradesh. The Shareholders of the Company are looking to sell significant stake of more than 75% in the Company to an Interested Party.
DTTILLP hereby invites interested parties to submit Expression of Interest ("EOI") for purchase of stake. Interested Parties may write to DTTILLP at inprainbow@deloitte.com, or contact Mr. Aayush Gupta, (+91 75066 40384) requesting for participation in the process. Any information of confidential nature with respect to the Company and the sale process shall only be shared with Interested Parties upon receipt of the executed copy of the non-disclosure undertaking.
The last date for submission of the EOI is February 27, 2023, and that of submission of binding bid is March 27, 2023. Any extension to the date for submission of the bid shall be communicated by DTTILLP via email, to all the Interested Parties. Company/DTTILLP is free to close the EOI process earlier if adequate interest is received prior to due date.
Important Notice: This advertisement and the details in it do not constitute a "public offering" for purchase/sale of shares, derivatives, or any other securities. This is a general advertisement for the purpose of providing preliminary/basic information in relation to certain business only. It is neither an offer, investment advice nor recommendation to purchase nor should it be deemed to constitute as any commitment whatsoever on the part of DTTILLP. Its clients or any other party. The information contained herein is not complete and may be subject to change and interested parties must make their own investigations as to the condition and prospects of the business and the accuracy and completeness of the information in this advertisement. DTTILLP or its clients have neither independently checked nor verified any of the information contained herein and makes no representation or warranty as to the sufficiency, completeness, correctness, or accuracy of the information contained in this advertisement. DTTILLP or its clients, partners, directors, employees, affiliates, subcontractors will not be liable for any direct, indirect, incidental, consequential, punitive, or other damages, whether in an action of contract, statute, tort (including without limitation, negligence) or otherwise, relating to this advertisement or any information contained in this advertisement. Responding to this advertisement in certain jurisdictions may be restricted by law and, accordingly, interested parties should ensure they respond to this advertisement without contravention of any unfulfilled registration requirements or other legal restrictions in the jurisdiction in which they reside or conduct business. The interested party may consult a qualified professional advisor before responding to this advertisement. DTTILLP or its clients or any other party will not be liable in any manner whatsoever for the costs and expenses incurred by the interested parties in relation to responding to this advertisement. DTTILLP or its clients reserve the right to withdraw from/suspend the abovementioned process or any part thereof, to accept or reject any/all offer(s), at any stage of the process and/or modify the process or any part thereof or to vary any terms thereof without assigning any reasons and without any liability.

Business Standard
Best B-School
Project Award 2022

1st Prize ₹1 Lakh
2nd Prize ₹50,000
3rd Prize ₹25,000

A TOP PITCH NEEDS A WORTHY AUDIENCE.

Watch the finals live on Feb 17. Register now on bit.ly/BSProjectAward2022

THE FINAL 6

PRIT CHAUDHARY
VMPIM, Ganpat University, Mehsana

SHREYAS GHOSALKAR
JBIMS, Mumbai

C HARI GOWTHAM
IIM, Raipur

ROSHAN KUMAR
IBS, Ahmedabad

HARINI S
SRIHER, Chennai

AVALEEN SATAPATHY
XIM, Bhubaneswar

THE GRAND JURY

AJIT BALAKRISHNAN
Jury Chairman
Founder & CMD, Rediff.com

VIVEK GAMBHIR
CEO, boAt Lifestyle

SHANKAR PRASAD
Founder & CEO, Plum

AMBI M G PARAMESWARAN
Founder, Brand-Building.com

Business Standard
Insight Out

Official Tabulator: **EY** Building a better world

bsindia | business.standard | business-standard.com

