



**MAX FINANCIAL SERVICES LIMITED**

CIN: L24223PB1988PLC008031

Registered Office: Bhai Mohan Singh Nagar, Village Railmajra,  
Tehsil Balachaur, District Nawanshahr, Punjab – 144 533

Tel: 01881-462000, 462001 Fax: 01881- 273607

Website: [www.maxfinancialservices.com](http://www.maxfinancialservices.com)

E-mail: [investorhelpline@maxindia.com](mailto:investorhelpline@maxindia.com)

April 14, 2020

*BSE Limited*

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 021.

*National Stock Exchange of India Ltd.*

Exchange Plaza  
Bandra -Kurla Complex, Bandra (E),  
Mumbai 400 051.

**Scrip Code : 500271**

**Name of Scrip : MFSL**

Dear Sir/Madam,

**Sub: Disclosure under Listing Regulation**

This is to inform you that the Nomination and Remuneration Committee of the Company earlier in the day approved allotment of 65,017 equity shares of Rs.2/- each of the Company for cash at par to Mr. Mohit Talwar, Managing Director of the Company arising from the exercise of vested Stock Options.

With the aforesaid allotment of shares, the paid up equity share capital of the Company stands increased from Rs.539,018,974/- to Rs.539,149,008/- comprising of 269,574,504 equity shares of Rs. 2/- each.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

**Sd/-**

**V. Krishnan**

**Company Secretary & Compliance Officer**