



March 9, 2020

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

National Stock Exchange of India
Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Reg: Article appearing in the Economic Times today

Please refer to an article in the Economic Times today which states the following:
"Interestingly the SBI Provident Fund holds Yes AT1 bonds along with Nippon MF, Templeton MF, UTI MF, Indiabulls, Max Fin and HNIs"

This is a factually incorrect statement. Max Life Insurance or Max Financial **have no exposure** to Yes Bank AT1 bonds.

Max Life's exposure is limited to Tier 2 bonds, which are totally safe as per the restructuring scheme announced by Reserve Bank of India.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully
For **Max Financial Services Limited**

V. Krishnan
Company Secretary & Compliance Officer



MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Ground Floor, DLF Centre, Sansad Marg, New Delhi - 110001 P: +91 11 493760001
Regd. Office: Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, Dist. Nawanshahr, Punjab - 144 533, India