

MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED

Registered Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi – 110 020
Phone : +91 11 4259 8000 Fax: +91 11 4060 0098
CIN: U74899DL1988PTC030778
Email Id: secretarial@maxventures.co.in

August 05, 2020

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400021

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza, Bandra Kurla
Complex,
Bandra (East)
Mumbai – 400051

The Secretary
Max Financial
Services Limited
Railmajra, Tehsil
Balachaur, Distt.
Nawanshahr
Punjab - 144533

Dear Sir(s),

SUB. DISCLOSURE UNDER REGULATION 31(1) AND 31(2) OF SEBI (SAST) REGULATIONS, 2011

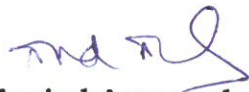
Please find enclosed disclosures in terms of Regulation 31(1) and 31(2) of SEBI (SAST) Regulations, 2011.

Also find enclosed herewith Annexure II in terms of SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated August 7, 2019.

You are requested to take note of the above.

Thanking you.

Yours faithfully,
For **Max Ventures Investment Holdings Pvt. Ltd.**


Arvind Aggarwal
(Director)
Encl. as above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011												
Name of the Target Company (TC)			Max Financial Services Ltd.									
Names of the Stock Exchanges where the shares of the target company are listed			BSE Ltd. & National Stock Exchange of India Ltd.									
Date of reporting			August 05, 2020									
Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked			Max Ventures Investment Holdings Private Limited									
Details of the creation of encumbrances			Details of events pertaining to encumbrance (3)									
Name of the promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation/ Release/ Invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal Undertakings / others)	Reasons for encumbrance*	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation[(1)-(3)]}
	Number	% of total share capital	Number	% of total share capital								
Max Ventures Investment Holdings Pvt. Ltd.	75883275	28.16%	70458333	26.14%	Creation of Pledge	28.07.2020	Creation of Pledge on shares	Security for Loan	1150000	0.43%	Lender: Shine Star Build Cap. (P) Ltd. Trustee: NA	71608333 26.57%
			71608333	26.57%	Creation of Pledge	28.07.2020	Creation of Pledge on shares	Security for Loan	1150000	0.43%	Lender: Securities Holdings (India) Pvt. Ltd. Trustee: NA	72758333 27.00%
			72758333	27.00%	Creation of Pledge	30.07.2020	Creation of Pledge on shares	Security for Loan	920000	0.34%	Lender: Violet Buildwell Private Limited Trustee: NA	73678333 27.34%
			73678333	27.34%	Release of Pledge	30.07.2020	Release on Pledge of shares	In terms of loan agreement	425000	0.16%	Lender: JM Financial Product Ltd. Trustee: NA	73253333 27.18%
			73253333	27.18%	Release of Pledge	01.08.2020	Release on Pledge of shares	In terms of loan agreement	753897	0.28%	Lender: Hero Fincorp Ltd. Trustee: NA	72499436 26.90%
			72499436	26.90%	Release of Pledge	03.08.2020	Release on Pledge of shares	In terms of loan agreement	178400	0.07%	Lender: Tata Capital Financial Services Ltd. Trustee: IDBI Trusteeship Services Ltd	72321036 26.83%

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				72321036	26.83%	Release of Pledge	03.08.2020	Release on Pledge of shares	In terms of loan agreement	621600	0.23%	Lender: Tata Capital Financial Services Ltd. Trustee: Catalyst Trusteeship Ltd	71699436	26.60%
				71699436	26.60%	Release of Pledge	03.08.2020	Release on Pledge of shares	In terms of loan agreement	2000000	0.74%	Lender: Housing Development Finance Corporation Ltd. Trustee: IDBI Trusteeship Services Ltd	69699436	25.86%
				69699436	25.86%	Release of Pledge	03.08.2020	Release on Pledge of shares	In terms of loan agreement	7000	0.003%	Lender: Shine Star Build Cap. (P) Ltd. Trustee: NA	69692436	25.86%
Mr. Analjit Singh	10000	0.004%	Nil	Nil	Nil									
Mrs. Neelu Analjit Singh	100000	0.04%	Nil	Nil	Nil									
Mrs. Tara Singh Vachani	100000	0.04%	Nil	Nil	Nil									
Ms. Piya Singh	110333	0.04%	Nil	Nil	Nil									
Mr. Veer Singh	100000	0.04%	Nil	Nil	Nil									

For MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED



ARVIND AGGARWAL
DIRECTOR

Place: Noida
Date: August 05, 2020

* The names of all the Promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** loans taken by the company, personal borrowing, third party pledge, etc.

*** include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Max Financial Services Ltd
Name of the recognised stock exchanges where the shares of the company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	Refer Annexure - IIA
Total promoter shareholding in the listed company	No. of shares – 7,63,03,608 % of total share capital – 28.31%
Encumbered shares as a % of promoter shareholding	a) Pledge of Shares - 91.34% b) Covenant with certain lenders to keep the balance shares free from any encumbrance through Free Share obligation / non-disposal undertaking
Whether encumbered share is 50% or more of promoter shareholding	YES
Whether encumbered share is 20% or more of total share capital	YES



ANNEXURE - IIA

Name of the Promoter(s) / PACs whose shares have been encumbered

S. NO.	NAME	NO. OF SHARES	%
1	ANALJIT SINGH	10,000	0.004
2	NEELU ANALJIT SINGH	1,00,000	0.04
3	PIYA SINGH	1,10,333	0.04
4	VEER SINGH	1,00,000	0.04
5	TARA SINGH VACHANI	1,00,000	0.04
6	MAX VENTURES INVESTMENT HOLDINGS PRIVATE LIMITED	7,58,83,275	28.16
	TOTAL	7,63,03,608	28.31



Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1		Encumbrance 2		Encumbrance 3		Encumbrance 4		Encumbrance 5		Encumbrance 6	
	29.09.2015	Pledge	29.09.2015	Free shares covenant	12.10.2017	Pledge	01.12.2017	Free shares covenant	01.12.2017	Pledge	15.02.2018	Free shares covenant
No. of shares encumbered	10,42,716	0.39	1,14,45,541	4.25	29,44,000	1.09	1,14,45,541	4.25	46,17,494	1.71	1,22,00,000	4.53
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X) IDBI Trusteeship Services Ltd on behalf of Tata Capital Financial Services Ltd. Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Yes Names of all other entities in the agreement Max Ventures Investment Holdings Private Limited Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes, 1. Name of the issuer No 2. Details of the debt instrument Max Ventures Investment Holdings Private Limited 3. Whether the debt instrument is listed on stock exchanges? No 4. Credit Rating of the debt instrument 5. ISIN of the instrument Value of shares on the date of event / agreement (A) 56,60,90,516 Amount involved (against which shares have been encumbered) (B) 50,00,00,000 Ratio of A / B 1.13 Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Personal use by promoters and PACs Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)											
Security Cover / Asset Cover	Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited Max Ventures Investment Holdings Private Limited											
End use of money	Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs Personal use by promoters and PACs											

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Details of all the existing events/ agreements pertaining to encumbrance

Date of creation of encumbrance	Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	No. of shares encumbered	Encumbrance 7		Encumbrance 8		Encumbrance 9		Encumbrance 10		Encumbrance 11		Encumbrance 12	
			15.02.2018	Non-Disposal undertaking	15.02.2018	Pledge	16.04.2019	Pledge	18.04.2017	Pledge	18.05.2018	Pledge	05.09.2017	Pledge
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)		66,11,172	2.45	15,21,482	0.56	92,50,016	3.43	19,69,000	0.73	17,77,000	0.66	26,40,000	0.98
			IDBI Trusteeship Services Ltd on behalf of Indusind Bank Ltd.		Clix Capital Services Pvt. Ltd.		IDBI Trusteeship Services Ltd on behalf of Housing Development & Finance Corporation Ltd.		STCI Finance Limited		STCI Finance Limited		Hero Fincorp Ltd.	
			Yes		Yes		Yes		Yes		Yes		Yes	
			Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.											
			Names of all other entities in the agreement		Max Ventures Investment Holdings Private Limited		Max Ventures Investment Holdings Private Limited		1. Max Ventures Investment Holdings Private Limited 2. Piveta Estates Private Limited		Max Ventures Investment Holdings Private Limited		Max Ventures Investment Holdings Private Limited	
Security Cover / Asset Cover	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	1. Name of the issuer	No		No		No		No		No		No	
			2. Details of the debt instrument											
			3. Whether the debt instrument is listed on stock exchanges?											
			4. Credit Rating of the debt instrument											
			5. ISIN of the instrument											
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	3,58,92,05,279	6.02	82,60,12,578	2.29	5,02,18,33,686	1.48	1,06,89,70,100	2.14	96,47,33,300	1.15	1,43,32,56,000	0.29
			1,10,00,00,000		36,00,00,000		3,40,00,00,000		50,00,00,000		83,63,64,000		5,00,00,00,000	
			Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs	
			Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs	
			Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs		Personal use by promoters and PACs	

Handwritten signature/initials

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 13	Encumbrance 14	Encumbrance 15	Encumbrance 16	Encumbrance 17	Encumbrance 18
Date of creation of encumbrance		05.09.2017	26.06.2019	26.06.2019	12.07.2018	07.03.2019	26.03.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Non-disposal undertaking	Non-disposal undertaking	Pledge	Pledge	Free shares covenant
No. of shares encumbered		52,86,229	66,11,172	66,11,172	4,800	39,62,400	1,14,45,541
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Hero Fincorp Ltd.	Hero Fincorp Ltd.	Hero Fincorp Ltd.	Standard Chartered Loans & Investments (India) Ltd.	Catalyst Trusteeship Ltd on behalf of Tata Capital Financial Services Ltd.	Catalyst Trusteeship Ltd on behalf of Tata Capital Financial Services Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No	No
	1. Name of the issuer						
2. Details of the debt instrument							
3. Whether the debt instrument is listed on stock exchanges?							
4. Credit Rating of the debt instrument							
5. ISIN of the instrument							
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	2,86,98,93,724	3,58,92,05,279	3,58,92,05,279	26,05,920	2,15,11,86,960	6,21,37,84,209
	Amount involved (against which shares have been encumbered) (B)	1,00,00,00,000	1,00,00,00,000	30,00,00,000	0	90,00,00,000	90,00,00,000
End use of money	Ratio of A / B	0.03	0.03	3.59	-	2.39	2.39
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

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Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 19	Encumbrance 20	Encumbrance 21	Encumbrance 22	Encumbrance 23	Encumbrance 24
Date of creation of encumbrance		26.03.2019	26.03.2019	12.03.2018	12.03.2018	12.03.2018	12.03.2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Free shares covenant	Pledge	Free shares covenant	Non-Disposal undertaking	Free shares covenant	Non-Disposal undertaking
No. of shares encumbered		1,14,45,541	46,99,000	1,22,00,000	66,11,172	1,22,00,000	66,11,172
Name of the entity in whose favour shares encumbered (X)		4.25 Catalyst Trusteeship Ltd on behalf of Tata Capital Financial Services Ltd.	1.74 IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd	4.53 IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd	2.45 IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd	4.53 IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd	2.45 IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd
Specific details about the encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No	No
	1. Name of the issuer						
	2. Details of the debt instrument						
	3. Whether the debt instrument is listed on stock exchanges?						
	4. Credit Rating of the debt instrument						
	5. ISIN of the instrument						
	Value of shares on the date of event / agreement (A)	6,21,37,84,209	2,55,10,87,100	6,62,33,80,000	3,58,92,05,279	6,62,33,80,000	3,58,92,05,279
	Amount involved against which shares have been encumbered (B)	10,00,00,000	75,00,00,000	75,00,00,000	75,00,00,000	75,00,00,000	75,00,00,000
Security Cover / Asset Cover	Ratio of A / B	6.90	3.40	3.40	8.83	4.79	8.83
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 25	Encumbrance 26	Encumbrance 27	Encumbrance 28	Encumbrance 29	Encumbrance 30
Date of creation of encumbrance		12.03.2018	08.02.2018	08.02.2018	09.02.2018	08.02.2018	08.02.2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Free shares covenant	Non-Disposal undertaking	Pledge	Free shares covenant	Non-Disposal undertaking	Free shares covenant
No. of shares encumbered		1,22,00,000	66,11,172	1,13,54,519	1,22,00,000	66,11,172	1,22,00,000
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd on behalf of L&T Infrastructure Finance Company Ltd.	IDBI Trusteeship Services Ltd on behalf of L&T Infrastructure Finance Company Ltd.	IDBI Trusteeship Services Finance Ltd.	IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd.	IDBI Trusteeship Services Ltd on behalf of L&T Finance Ltd.	IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd. and KKR India Debt Opportunities Fund II
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	KKR India Financial Services Pvt. Ltd. is an NBFC and KKR India Debt Opportunities Fund II is an Alternate Investment Fund
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. ? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No	Yes
	1. Name of the issuer						
2. Details of the debt instrument							
3. Whether the debt instrument is listed on stock exchanges?							
4. Credit Rating of the debt instrument							
5. ISIN of the instrument							
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	6,62,33,80,000	3,58,92,05,279	6,16,43,68,365	6,62,33,80,000	3,58,92,05,279	6,62,33,80,000
	Amount involved (against which shares have been encumbered) (B)	2,45,00,00,000	2,45,00,00,000	1,05,00,00,000	1,05,00,00,000	1,05,00,00,000	1,00,00,00,000
End use of money	Ratio of A / B	4.79	2.70	5.87	5.87	6.31	3.42
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)							

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 31	Encumbrance 32	Encumbrance 33	Encumbrance 34	Encumbrance 35
Date of creation of encumbrance		19.01.2018	19.01.2018	19.01.2018	19.01.2018	05.12.2018
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-Disposal undertaking	Free shares covenant	Non-Disposal undertaking	Non-Disposal undertaking	Non-Disposal undertaking
No. of shares encumbered		66,11,172	1,22,00,000	66,11,172	66,11,172	66,11,172
Specific details about the encumbrance		2.45	4.53	2.45	2.45	2.45
Name of the entity in whose favour shares encumbered (X)		IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd. and KKR India Debt Opportunities Fund II	IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd. and KKR India Debt Opportunities Fund II	IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd. and KKR India Debt Opportunities Fund II	IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd.	IDBI Trusteeship Services Ltd on behalf of KKR India Debt Opportunities Fund II
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.		KKR India Financial Services Pvt. Ltd. is an NBFC and KKR India Debt Opportunities Fund II is an Alternate Investment Fund	KKR India Financial Services Pvt. Ltd. is an NBFC and KKR India Debt Opportunities Fund II is an Alternate Investment Fund	KKR India Financial Services Pvt. Ltd. is an NBFC and KKR India Debt Opportunities Fund II is an Alternate Investment Fund	Yes	No. Alternate Investment Fund
Names of all other entities in the agreement		Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Icare Health Projects and Research Private Limited	Piveta Estates Private Limited
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,		Yes	Yes	Yes	No	Yes
1. Name of the issuer		Max Ventures Investment Holdings Pvt. Ltd.	Max Ventures Investment Holdings Pvt. Ltd.	Max Ventures Investment Holdings Pvt. Ltd.		Piveta Estates Pvt. Ltd.
2. Details of the debt instrument		10,000 unrated unlisted redeemable Non-convertible debentures bearing a face value of Rs. 1,00,000 each.	23,000 unrated unlisted redeemable Non-convertible debentures bearing a face value of Rs. 1,00,000 each.	23,000 unrated unlisted redeemable Non-convertible debentures bearing a face value of Rs. 1,00,000 each.		7,000 unrated unlisted redeemable Non-convertible debentures bearing a face value of Rs. 1,00,000 each.
3. Whether the debt instrument is listed on stock exchanges?		No	No	No	No	No
4. Credit Rating of the debt instrument		The Debentures are not rated	The Debentures are not rated	The Debentures are not rated	The Debentures are not rated	The Debentures are not rated
5. ISIN of the instrument		INE709V07011	INE709V08019	INE709V08019	INE421Y07017	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	3,58,92,05,279	6,62,33,80,000	3,58,92,05,279	3,58,92,05,279	3,58,92,05,279
	Amount involved (against which shares have been encumbered) (B)	1,00,00,00,000	2,30,00,00,000	2,30,00,00,000	99,00,00,000	70,00,00,000
End use of money	Ratio of A / B	6.62	3.59	2.88	1.56	3.63
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 36	Encumbrance 37	Encumbrance 38	Encumbrance 39	Encumbrance 40
Date of creation of encumbrance		03.05.2019	30.05.2019	21.12.2018	21.12.2018	11.03.2019
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Non-Disposal undertaking	Free shares covenant	Non-disposal undertaking	Free shares covenant	Non-disposal undertaking
No. of shares encumbered		66,11,172	1,14,45,541	66,11,172	1,14,45,541	66,11,172
		2.45	4.25	2.45	4.25	2.45
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	IDBI Trusteeship Services Ltd on behalf of KKR India Financial Services Pvt. Ltd.	Hero Fincorp Limited	Hero Fincorp Limited	Hero Fincorp Limited	Hero Fincorp Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Piveta Estates Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Icare Health Projects and Research Private Limited	Icare Health Projects and Research Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No
	1. Name of the issuer					
Security Cover / Asset Cover	2. Details of the debt instrument					
	3. Whether the debt instrument is listed on stock exchanges?					
	4. Credit Rating of the debt instrument					
	5. ISIN of the instrument					
	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	3,58,92,05,279 2,35,00,00,000 5.13	6,21,37,84,209 50,00,00,000 1.53	3,58,92,05,279 50,00,00,000 12.43	6,21,37,84,209 70,00,00,000 7.18	3,58,92,05,279 70,00,00,000 8.88
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 41	Encumbrance 42	Encumbrance 43	Encumbrance 44	Encumbrance 45	Encumbrance 46
Date of creation of encumbrance		11.03.2019	27.08.2019	30.09.2019	24.12.2019	13.03.2020	13.03.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Second ranking Pledge	Pledge	Pledge	Pledge
No. of shares encumbered		10,00,000	29,75,000	46,17,494	40,00,000	7,96,890	7,96,890
		0.37	1.10	1.71	1.48	0.30	0.30
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Vistra ITCL (India) Ltd. On behalf of Yes Bank Ltd.	JM Financial Products Limited	Catalyst Trusteeship Ltd on behalf of Indusind Bank Limited	Bharti (Satya) Trustees (P) Ltd.	Securities Holdings (India) Pvt. Ltd	Shine Star Build Cap. (P) Ltd.
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Vana Enterprises Limited	Max Ventures Investment Holdings Private Limited	SKA Diagnostic Private Limited	Piveta Estates Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No	No
	1. Name of the issuer						
2. Details of the debt instrument							
3. Whether the debt instrument is listed on stock exchanges?							
4. Credit Rating of the debt instrument							
5. ISIN of the instrument							
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	54,29,00,000	1,61,51,27,500	2,50,68,37,493	2,17,16,00,000	43,26,31,581	43,26,31,581
	Amount involved (against which shares have been encumbered) (B)	60,00,00,000	1,00,00,00,000	1,80,00,00,000	2,00,00,00,000	25,00,00,000	25,00,00,000
End use of money	Ratio of A / B	0.90	1.62	1.39	1.09	1.73	1.73
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs
Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)							

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 47	Encumbrance 48	Encumbrance 49	Encumbrance 50	Encumbrance 51	Encumbrance 52
Date of creation of encumbrance		17.06.2020	17.06.2020	29.06.2020	05.03.2020	12.03.2020	21.07.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge	Free shares covenant	Pledge
No. of shares encumbered		5,00,000 0.19	4,93,000 0.18	4,77,000 0.18	27,65,000 1.03	1,14,45,541 4.25	10,00,000 0.37
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Securities Holdings (India) Pvt. Ltd	Shine Star Build Cap. (P) Ltd.	Shine Star Build Cap. (P) Ltd.	Standard Chartered Loans & Investments (India) Ltd.	Standard Chartered Loans & Investments (India) Ltd.	Rajasthan Global Securities Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No	No	No
	1. Name of the issuer						
Security Cover / Asset Cover	2. Details of the debt instrument						
	3. Whether the debt instrument is listed on stock exchanges?						
	4. Credit Rating of the debt instrument						
	5. ISIN of the instrument						
	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	27,14,50,000 10,00,00,000 2.71	26,76,49,700 10,00,00,000 2.68	25,89,63,300 10,00,00,000 2.83	1,50,11,18,500 65,00,00,000 2.31	6,21,37,84,317 65,00,00,000 2.31	54,29,00,000 25,00,00,000 2.17
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)						

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 53	Encumbrance 54	Encumbrance 55	Encumbrance 56
Date of creation of encumbrance		21.07.2020	28.07.2020	28.07.2020	28.07.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Pledge	Pledge	Pledge
No. of shares encumbered		6,00,000 0.22	11,50,000 0.43	11,50,000 0.43	9,20,000 0.34
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	CSL Finance Limited	Shine Star Build Cap. (P) Ltd.	Shine Star Build Cap. (P) Ltd.	Violet Buildwell Private Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Yes	Yes	Yes	Yes
	Names of all other entities in the agreement	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited	Max Ventures Investment Holdings Private Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating. If yes,	No	No	No	No
	1. Name of the issuer				
2. Details of the debt instrument					
3. Whether the debt instrument is listed on stock exchanges?					
4. Credit Rating of the debt instrument					
Security Cover / Asset Cover	5. ISIN of the instrument				
	Value of shares on the date of event / agreement (A)	32,57,40,000	62,43,35,000	62,43,35,000	49,94,68,000
	Amount involved (against which shares have been encumbered) (B)	15,00,00,000	25,00,00,000	25,00,00,000	25,00,00,000
End use of money	Ratio of A / B	2.17	2.50	2.50	2.00
	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs	Personal use by promoters and PACs
	Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)				