



April 4, 2018

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: **Disclosure under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015**

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and with reference to our earlier disclosures dated February 9, 2018 and March 21, 2018, we wish to inform you that a meeting of the Board of Directors of the Company is being scheduled to be held on Monday, April 9, 2018, wherein the Board shall inter alia consider and evaluate proposals for raising of funds by way of debt instruments, for the purpose of making investments in its subsidiary Max Life Insurance Company Limited ("Max Life") to enable it finance acquisition opportunities.

Pursuant to Regulation 9 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct to Regulate, Monitor and Report Trading by Insiders, the Trading Window shall remain closed from Thursday, April 5, 2018 until Wednesday, April 11, 2018 (both days inclusive).

You are requested to take note of the above.

Thanking you,

Yours faithfully

For **Max Financial Services Limited**

Sandeep Pathak
Company Secretary & Compliance Officer