



May 24, 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 021.

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra -Kurla Complex
Bandra (E),
Mumbai 400 051

Scrip Code : 500271

Name of Scrip : MFSL

Dear Sir/Madam,

Sub: **Proposed Scheme of Amalgamation**

This is with reference to the Scheme of Amalgamation and Arrangement filed with the Stock Exchanges involving the Company, its subsidiary Max Life Insurance Company Limited, HDFC Standard Life Insurance Company Limited and Max India Limited.

In this regard, we have come across media news / press reports about certain developments on the proposed merger, but have not received any formal confirmation in this regard from any regulator / Governmental authority.

The Company will disseminate further information, as necessary or required, upon receipt of formal communication.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max Financial Services Ltd**

A handwritten signature in blue ink, appearing to read "Sandeep Pathak", is written over the typed name.

Sandeep Pathak
Company Secretary & Compliance Officer

MAX FINANCIAL SERVICES LIMITED (Formerly Max India Limited)

CIN: L24223PB1988PLC008031

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