

MAN FINANCE PRIVATE LIMITED

Registered Office: 101, Man House, Opp. Pawan Hans, S. V. Road,
Vile Parle (West), Mumbai – 400 056.

CIN: U65900MH2012PTC225793 Tel: 022-66477500 Email ID: mfpl@maninds.org

Date: 30th May, 2025

To,
The Company Secretary,
Man Industries (India) Limited
MAN HOUSE, 101, S.V. Road,
Opp. Pawan Hans, Vile Parle (West),
Mumbai City, Mumbai-400056.
Maharashtra, India.

Subject: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

We, Man Finance Private Limited (“the Acquirer”), one of the Promoter Group entities of Man Industries (India) Limited (“the Target Company”), have been allotted 25,00,000 (Twenty-Five Lakh) Equity Shares of face value Rs.5/- each of the Target Company. The said allotment was made on 28th May, 2025, pursuant to the exercise of conversion of warrants in accordance with the terms of the preferential allotment earlier approved by the Board of Directors of the Target Company on December 01, 2023.

The acquisition has resulted in a change in our shareholding in the Target Company. Accordingly, the disclosure in the prescribed format under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith as **Annexure – A**.

You are requested to take the same on record and do the needful.

Thanking you,
Your faithfully,

For Man Finance Private Limited

NIKHIL
RAMESHCHANDRA
DRA
MANSUKHANI

Nikhil Rameshchandra Mansukhani

Director

DIN: 02257522

Encl.: As above

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Annexure-A: Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Man Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Man Finance Private Limited Person Acting in Concert (PAC): Mr. Rameshchandra Mansukhani Mr. Nikhil Rameshchandra Mansukhani Mrs. Deepadevi Rameshchandra Mansukhani Mrs. Heena Vinay Kalantri Rameshchandra Mansukhani (HUF) Jagdishchandra Jhamaklal Mansukhani Anita Jagdish Mansukhani Man Global Limited Jpa Solutions Private Limited		
Whether the acquirer belongs to Promoter/Promoter group?	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights Acquirer: Man Finance Private Limited Person Acting in Concert (PAC): 1. Mr. Rameshchandra Mansukhani 2. Mr. Nikhil Rameshchandra Mansukhani 3. Mrs. Deepadevi Rameshchandra Mansukhani 4. Mrs. Heena Vinay Kalantri 5. Rameshchandra Mansukhani (HUF) 6. Jagdishchandra Jhamaklal Mansukhani 7. Anita Jagdish Mansukhani 8. Man Global Limited 9. Jpa Solutions Private Limited b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/	6469242 11254992 3586285 1805604 4861511 72200 11282 5000 1845012 894 -	9.99 17.39 5.54 2.79 7.51 0.11 0.02 0.01 2.85 0.00 -	9.99 17.39 5.54 2.79 7.51 0.11 0.02 0.01 2.85 0.00 -

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others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2500000	3.35%	3.35%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2500000	3.35%	3.35%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Acquirer: Man Finance Private Limited	8969242	13.34	13.34
Person Acting in Concert (PAC):			
1. Mr. Rameshchandra Mansukhani	11254992	17.39	16.74
2. Mr. Nikhil Rameshchandra Mansukhani	3586285	5.54	5.33
3. Mrs. Deepadevi Rameshchandra Mansukhani	1805604	2.79	2.69
4. Mrs. Heena Vinay Kalantri	4861511	7.51	7.23
5. Rameshchandra Mansukhani (HUF)	72200	0.11	0.11
6. Jagdishchandra Jhamaklal Mansukhani	11282	0.02	0.02
7. Anita Jagdish Mansukhani	5000	0.01	0.01
8. Man Global Limited	1845012	2.85	2.74
9. Jpa Solutions Private Limited	894	0.00	0.00
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	-	-	-

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28 th May, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale	Equity Share Capital of Rs. 32,36,75,940 consisting of 6,47,35,188 Equity Shares of Rs.5/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Equity Share Capital of Rs. 33,61,75,940 consisting of 6,72,35,188 Equity Shares of Rs.5/- each.
Total diluted share/voting capital of the TC after the said acquisition	Equity Share Capital of Rs. 33,61,75,940 consisting of 6,72,35,188 Equity Shares of Rs.5/- each.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Man Finance Private Limited

NIKHIL
RAMESHCHANDRA
MANSUKHANI

Nikhil Rameshchandra Mansukhani
Director
DIN: 02257522

Place: Mumbai

Date: 30.05.2025