



MAHALAXMI FABRIC MILLS LIMITED

Ref: MFML/CS/Correspondence/2025-26/04

Date:- 09th May, 2025

To,

BSE LIMITED

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

Company Code: MFML

Script Code: 544233

Trading Symbol: MFML

Series: BE

Dear Sir/Madam,

Sub.-: Resignation of Statutory Auditors of the Company, Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Securities and Exchange Board of India circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July, 2023 and CIR/CFD/CMD1/114/2019 dated 18th October, 2019, we wish to inform that M/s. Bhanwar Jain & Co., Chartered Accountants, FRN No:117340W Statutory Auditors of the Company have tendered their Resignation vide their Resignation Letter dated 9th May, 2025 informing their inability to continue as the Statutory Auditors of the Company.

Information as required under Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015 is annexed herewith, as an **Annexure – A**.

Resignation Letter of Statutory Auditor, M/s. Bhanwar Jain & Co., Chartered Accountants is, attached herewith, as an **Annexure – B**.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

FOR, MAHALAXMI FABRIC MILLS LIMITED

HEER YUVRAJ PANDYA
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A64319



Encl.-: A/a

Page 1



MAHALAXMI FABRIC MILLS LIMITED

Annexure – A

**Information as required under
Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015**

Sr. No.	Particular	Information of such event(s)
1.	Name of Statutory Auditors	M/s. Bhanwar Jain & Co., Chartered Accountants, FRN No:117340W
2.	Reason for Change viz. appointment, resignation, cessation, removal, death or otherwise	Resignation due to delay in ongoing issuance of PEER Review Certificate for Statutory Auditor form ICAI
3.	Effective date of Resignation	9 th May, 2025
4.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
5.	Whether the inability to continue was due to any disagreements with the management on financial reporting or other matters	Not Applicable
6.	Whether the audit committee or board of directors was informed about the resignation	Yes, Communication was made to Board of Directors.
7.	Any other relevant facts	There are no other material reasons other than those stated for the resignation.
8.	Brief Profile (in case of appointment)	Not Applicable

FOR, MAHALAXMI FABRIC MILLS LIMITED



HEER YUVRAJ PANDYA
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A64319

Page 2



Annexure - B

May 09,2025.

To,
The Board of Directors,
MAHALAXMI FABRIC MILLS LIMITED
YSL Avenue, Opp. Ketav Petrol Pump,
Polytechnic Road, Ambawadi,
Ahmedabad- 380015.

Subject: Resignation as Statutory Auditor

Dear,

We hereby inform you that we resign from our position as the statutory auditor of your Company for the Financial Year 2025-26 due to non-renewal of Peer Review Certificate till date, though the renewal procedure is under process and the aforesaid certificate is a mandatory requirement for conducting statutory audits under the latest regulatory guidelines.

We sincerely appreciate the opportunity to have served as your auditor and are grateful for the cooperation extended to us and our team during our tenure.

We request you to take note of our resignation and make the necessary filings with the regulatory authorities.

Please let us know if we can be of any assistance in the smooth transition of audit responsibilities.

Yours sincerely,

For BHANWAR JAIN & CO.
Chartered Accountant
Firm Registration No. 117340W

(B. M. JAIN)
Proprietor,
M.No.034943