MAHALAXMI FABRIC MILLS LIMITED

Ref: MFML/CS/Correspondence/2026-27/30 **Date:** November 05, 2026

To,

BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001,
Maharashtra,
India.

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra,
India.

SCRIPT CODE: 544233 **SYMBOL: MFML**

Sub.: Outcome of the Board Meeting dated November 05, 2026

Dear Sir/Madam,

Kindly take a note that the Meeting of the Board of Directors of the Company, held on the Thursday, November 05, 2026, at the Registered Office of the Company, has considered and approved the Unaudited (Standalone and Consolidated) Financial Results along with the Independent Auditor's Limited Review Report thereon, for the 02nd Quarter and Half Year ended on September 30, 2026, for the Financial Year 2026-27.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:-

1. Unaudited (Standalone and Consolidated) Financial Results for the 02nd Quarter and Half Year ended on September 30, 2026, for the Financial Year 2026-27.

2. Independent Auditor's Limited Review Report on the Unaudited Financial Results (Standalone and Consolidated) for the 2nd Quarter and Half Year ended on September 30, 2026 for the Financial Year 2026-27.

The Meeting of the Board of Directors of the Company commenced at 04:30 P.M. and concluded at 06:00 P.M.

Kindly take the same on record.

Thanking you,
Yours faithfully,
FOR, MAHALAXMI FABRIC MILLS LIMITED

MASHRANI HILERY HITESHKUMAR
Digitally signed by MASHRANI HILERY HITESHKUMAR
Date: 2026.11.05 18:04:10 +05'30'

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

HILERY MASHRANI
COMPANY SECRETARY
Encl.:- A/a

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Motera Stadium Road, Motera, Ahmedabad – 380 005
Phone: (o) 079-79613748 | 90811 91100 | 90166 90045
Email: ahmedabad@jainchowdhary.com | jcc.ahmedabad@gmail.com

Jain Chowdhary & Co.
CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Mahalaxmi Fabric Mills Limited

Opinion

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Mahalaxmi Fabric Mills Limited (the "Company") for the Second Quarter and Half Year ended on September 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W
HITESH ASHOKKUMAR SALECHA
Digitally signed by HITESH ASHOKKUMAR SALECHA
Date: 2026.11.05 17:48:02 +05'30'
CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 26147413MNXNIJ3544

Place: Ahmedabad
Date: 5th November, 2026

MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT, 2026

(₹ In Lakhs)

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
Sr. No.	Particulars	30/09/26 (Unudited)	30/06/26 (Unudited)	30/09/25 (Unudited)	30/09/26 (Unudited)	30/09/25 (Unudited)	31/03/2026 (Audited)
1	Revenue from operations	1519.06	1399.81	1297.88	2918.86	2477.02	5293.92
2	Other income	111.31	23.99	38.94	135.30	102.96	249.34
3	**Total Revenue (1+2)**	**1630.36**	**1423.80**	**1336.82**	**3054.16**	**2579.98**	**5543.26**
4	**Expenses:**						
a	Cost of Material Consumed and Trading Purchase	572.88	512.39	539.65	1085.27	1175.04	2307.83
b	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(134.02)	(37.33)	(13.97)	(171.36)	(84.19)	78.47
c	Employee benefits expense	162.43	147.20	128.96	309.63	247.39	481.06
d	Finance costs	55.01	71.58	33.95	126.59	77.30	147.39
e	Depreciation and amortisation expense	126.15	124.06	25.96	250.21	110.84	257.09
f	Other expenses	914.28	831.68	690.70	1745.96	1298.41	2763.63
	Total Expenditure (a to f)	**1696.72**	**1649.59**	**1405.25**	**3346.30**	**2824.79**	**6035.46**
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	(66.35)	(225.79)	(68.44)	(292.14)	(244.81)	(492.21)
6	Exceptional Items	---	---	(444.11)	---	(444.11)	(741.16)
7	**Profit before Extraordinary Item and tax(5-6)**	(66.35)	(225.79)	(512.55)	(292.14)	(688.92)	(1233.37)
8	Extraordinary Item	---	---	---	---	---	---
9	**Profit before Tax (7-8)**	(66.35)	(225.79)	(512.55)	(292.14)	(688.92)	(1233.37)
10	**Tax Expenses:**						
	Current Tax	---	---		---	---	---
	Deferred Tax	(17.64)	(48.25)	(8.42)	(65.90)	(72.27)	(216.43)
11	**Profit for the period from continuing operations(9-10)**	(48.71)	(177.54)	(504.13)	(226.25)	(616.65)	(1016.94)
12	**Profit / loss from discontinuing operations before tax**	---	---	---	---	---	---
13	**Tax expenses of discontinuing operations**	---	---	---	---	---	---
14	**Profit / loss from discontinuing operations after Tax (12-13)**	---	---	---	---	---	---
15	**Profit / loss for the period (11+14)**	(48.71)	(177.54)	(504.13)	(226.25)	(616.65)	(1016.94)
16	**Share of Profit / (Loss) of Associates (After tax)**	---	---	---	---	---	---
17	**Other Comprehensive Income (After tax)**	0.48	3.65	11.21	4.13	19.76	5.99
18	**Total Comprehensive Income (After tax) (15+16+17)**	(48.24)	(173.88)	(492.92)	(222.12)	(596.90)	(1010.95)
19	**Other Equity**	---	---	---	---	---	---
20	**Paid up Equity Share Capital (Face Value of Rs.10/- per Share)**	1062.03	1062.03	1062.03	1062.03	1062.03	1062.03
21	**Earning per Equity Share**						
	Basic EPS (Rs.)	(0.46)	(1.67)	(4.75)	(2.13)	(5.81)	(9.58)
	Diluted EPS (Rs.)	(0.46)	(1.67)	(4.75)	(2.13)	(5.81)	(9.58)

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

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MAHALAXMI FABRIC MILLS LIMITED

(₹ in Lakhs)

MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED ON 30th Sept, 2026

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30/9/2026	As at 31/03/2026	As at 30/9/2026	As at 31/03/2026
A	**ASSETS**				
1	**Non-current assets**				
	(a) Property, Plant and Equipments	10073.20	9914.92	13707.20	10232.86
	(b) Capital Work in Progress	3.70	285.82	17.19	3605.91
	(c) Other Intangible assets	14.43	31.03	14.43	31.03
	(d) Financial Assets				
	(i) Investments	331.83	327.59	31.83	27.59
	(ii) Loans	--	--	--	--
	(iii) Other financial assets	132.13	125.05	132.13	125.05
	(e) Deferred Tax Assets(Net)	81.28	16.77	78.44	15.93
	(f) Other non-current assets	0.25	0.50	0.25	0.50
	Total Non-current assets	**10636.82**	**10701.67**	**13981.46**	**14038.87**
2	**Current assets**				
	(a) Inventories	679.75	421.57	1499.74	973.57
	(b) Financial Assets				
	(i) Investments	---	---	---	---
	(ii) Trade receivables	624.96	538.09	1182.57	1897.36
	(iii) Cash and cash equivalents	85.68	13.33	90.76	95.20
	(iv) Bank balances other than (iii) above	341.77	1312.79	985.02	1894.93
	(v) Loans	27.89	18.31	27.89	18.31
	(vi) Other financial assets	35.13	44.18	234.41	207.14
	(c) Other current assets	850.78	683.41	1529.43	864.42
	(d) Assets Classified as held for sale	1.68	1.68	1.68	1.68
	Total Current assets	**2647.63**	**3033.36**	**5551.50**	**5952.61**
	TOTAL ASSETS (1+2)	**13284.45**	**13735.03**	**19532.96**	**19991.48**
B	**EQUITY AND LIABILITIES**				
1	**Equity**				
	(a) Equity Share Capital	1062.03	1062.03	1062.03	1062.03
	(b) Other Equity	6385.21	6607.39	8890.26	8707.12
	Total Equity	**7447.23**	**7669.42**	**9952.28**	**9769.15**
2	**Liabilities**				
	Non-current liabities				
	(a) Financial Liabilities				
	(i) Borrowings	2077.27	2035.23	3332.47	3286.30
	(ii) Other Financial Liabilities	---	---	---	---
	(b) Provisions	28.91	24.54	33.97	27.90
	(c) Deferred tax liabilities (net)	---	---	---	---
	(d) Other Non Current Liabilities	28.87	30.84	28.87	30.84
	Total Non-Current Liabilities	**2135.06**	**2090.61**	**3395.31**	**3345.04**
	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	879.00	1944.81	3241.70	4442.94
	(ii) Trade payables	2594.45	1465.20	2599.64	2071.89
	(iii) Other financial liabilities	184.83	172.15	258.34	175.16
	(b) Other current liabilities	7.95	356.90	26.52	95.99
	(c) Provisions	35.93	35.93	35.95	35.95
	(d) Current Tax Liabilities	---	---	23.22	55.37
	Total Current Liabilities	**3702.16**	**3975.00**	**6185.37**	**6877.29**
	Total Liabilities	**5837.22**	**6065.61**	**9580.68**	**10222.33**
	TOTAL EQUITY AND LIABILITIES (1+2)	**13284.45**	**13735.03**	**19532.96**	**19991.48**

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

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MAHALAXMI FABRIC MILLS LIMITED

MAHALAXMI FABRIC MILLS LIMITED

STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPT ,2026

(₹ in Lakhs)

	For the Half year ended 30th Sept ,2026 ₹	For the year ended 31st March ,2026 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	(292.14)	(1233.37)
Adjustments for:		
Depreciation and amortization expenses	250.21	257.09
Interest Paid	125.74	145.28
Interest Received	(30.61)	(103.11)
Provision for gratuity	5.65	-21.32
Net exchange differences	(9.35)	(9.48)
Amortisation of Deferred Income	(1.96)	(41.72)
Amortisation of Leasehold Land	0.25	0.50
(Gain)/ loss on Disposal of fixed assets	(0.01)	(7.78)
Liabilities written back	(11.38)	(29.99)
Bad Debts written off	---	---
Provision for Impairment of Assets	0.00	0.31
Provision for Impairment of Receivables	0.00	24.29
Operating Profit before working capital changes	36.40	(1019.30)
Changes in working capital		
Adjustments for:		
Decrease in inventories	(258.18)	(84.11)
Decrease in trade receivables	(77.52)	409.82
Decrease in other financial assets	(0.53)	4049.80
Decrease in other current assets	(167.62)	(402.19)
Decrease in non-current financial assets	(7.08)	(65.01)
Decrease in non-current assets	0.25	0.50
Increase in trade payables	1057.46	(986.22)
Increase in other current liabilities	(348.95)	348.59
Increase in non-current liabilities	0.00	65.46
Increase in other financial liabilities	12.68	(1448.99)
Cash generated from operations	246.92	868.35
Net Income tax paid	(0.07)	0.00
Net cash flows used in operating activities (A)	246.85	868.35
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	(26.65)	(2873.17)
Purchase of Investments	---	---
Proceeds from sale/ disposal of fixed assets	0.04	21.65
Net withdrawal of /Investment in fixed deposits	971.02	(119.00)
Interest Received	30.61	103.11
Dividend Received	---	---
Net cash flow from investing activities (B)	975.02	-2867.41
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	42.04	1631.61
Increase in Share Capital	---	---
Proceeds from short-term borrowings	(1065.81)	448.22
Interest paid	(125.74)	(145.28)
Net cash flow from financing activities (C)	(1149.51)	1934.54
D. Net increase in cash and cash equivalents (A+B+C)	72.35	(64.52)
Cash and cash equivalents at the beginning of the year	13.33	77.85
On current accounts		
Cash and cash equivalents at the end of the period	85.68	13.33

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

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MAHALAXMI FABRIC MILLS LIMITED

Notes:

1. The above Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on November 05, 2026. The Limited Review of the Financial Results for the Second Quarter and Half Year ended on September 30, 2026, for the Financial Year 2026-27, has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No. 113267W), Statutory Auditor of the Company.

2. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the Second Quarter and Half Year ended on September 30, 2026.

3. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.

4. Tax expenses include provision for Current Tax and Deferred Tax.

5. It is hereby confirmed that, as on September 30, 2026, the Company does not have any Subsidiary, Associate, or Joint Venture Company, other than Mahalaxmi Exports Private Limited ("MEPL"), which is its Wholly Owned Subsidiary.

6. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.

7. The above Standalone Audited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mahalaxmigroup.net/MFML and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: November 05, 2026
Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – **Not Applicable**

C. FORMAT FOR DISCLOSING OUSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Disclosed**

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – **Not Applicable**



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Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Consolidated Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Mahalaxmi Fabric Mills Limited

Opinion

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Mahalaxmi Fabric Mills Limited ("Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the Second Quarter and Half Year ended September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of people responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

5. The Statement includes the results of the following Entity:

Sr. No.	Name of the Entity	Relationship
1	Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673)	Wholly Owned Subsidiary Company

6. The accompanying Statement includes Unaudited Financial Results and other Financial Information, in respect of its Wholly Owned Subsidiary Company namely MEPL whose interim Financial Results reflect Group's Share of total revenues of Rs. 4021.05 Lakhs, Group's share of total net profit after tax of Rs. 405.33 Lakhs, Group's share of total other comprehensive income Nil, for the Quarter ended on September 30, 2026, as considered in the Statement, which have been reviewed by their respective Independent Auditors. The Independent Auditor's Reports on interim Financial Results of these Entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in

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respect of these Entities is based solely on the report of such Auditors and procedures performed by us as stated in paragraph 3 above.

7. Our conclusion on the Statement in respect of matters stated in para 3 above is not modified with respect to our reliance on the work done and the reports of the other Auditors Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For, Jain Chowdhary & Co.
Chartered Accountants
Firm Registration No. 113267W

HITESH ASHOKKUMAR SALECHA
Digitally signed by HITESH ASHOKKUMAR SALECHA
Date: 2026.11.05 17:48:27 +05'30'

CA Hitesh Salecha
Partner
Membership No.: 147413
UDIN: 26147413KNQXBQ6716

Place: Ahmedabad
Date: 5th November, 2026

MAHALAXMI FABRIC MILLS LIMITED

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPT, 2026

(₹ in Lakhs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30/09/26 (Unudited)	30/06/26 (Unudited)	30/09/25 (Unudited)	30/09/26 (Unudited)	30/09/25 (Unudited)	31/03/2026 (Audited)
1	Revenue from operations	3817.43	3080.51	3162.41	6897.95	6514.19	13510.19
2	Other income	141.88	35.38	90.30	177.26	184.35	395.49
3	**Total Revenue (1+2)**	**3959.32**	**3115.89**	**3252.71**	**7075.21**	**6698.54**	**13905.68**
4	**Expenses:**						
a	Cost of Material Consumed and Trading Purchase	1696.89	1083.28	1338.63	2780.17	2963.35	5872.04
b	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	(293.74)	(48.82)	(16.15)	(342.56)	(80.66)	70.14
c	Employee benefits expense	198.49	184.99	158.81	383.48	309.38	678.57
d	Finance costs	110.02	139.39	79.63	249.41	166.55	315.64
e	Depreciation and amortisation expense	166.69	160.74	30.19	327.43	120.52	277.02
f	Other expenses	1884.69	1591.18	1460.48	3475.87	2823.51	5957.18
	Total Expenditure (a to f)	**3763.03**	**3110.75**	**3051.59**	**6873.79**	**6302.66**	**13170.59**
5	Profit from Operation before exceptional and extraordinary item and tax (3-4)	**196.28**	**5.14**	**201.13**	**201.42**	**395.88**	**735.09**
6	Exceptional Items	—	—	(444.11)	—	(444.11)	(741.16)
7	**Profit before Extraordinary Item and tax(5-6)**	**196.28**	**5.14**	**(242.98)**	**201.42**	**(48.24)**	**(6.07)**
8	Extraordinary Item	—	—	—	—	—	—
9	**Profit before Tax (7-8)**	**196.28**	**5.14**	**(242.98)**	**201.42**	**(48.24)**	**(6.07)**
10	**Tax Expenses:**						
	Current Tax	45.89	40.35	106.94	86.24	106.94	214.43
	Deferred Tax	(24.77)	(39.12)	(9.54)	(63.90)	(73.39)	(218.11)
11	**Profit for the period from continuing operations(9-10)**	**175.17**	**3.91**	**(340.38)**	**179.08**	**(81.79)**	**(2.39)**
12	**Profit / loss from discontinuing operations before tax**	—	—	—	—	—	—
13	**Tax expenses of discontinuing operations**	—	—	—	—	—	—
14	**Profit / loss from discontinuing operations after Tax (12-13)**	—	—	—	—	—	—
15	**Profit / loss for the period (11+14)**	**175.17**	**3.91**	**(340.38)**	**179.08**	**(81.79)**	**(2.39)**
16	**Share of Profit / (Loss) of Associates (After tax)**	—	—	—	—	—	—
17	**Other Comprehensive Income (After tax)**	**0.48**	**3.65**	**11.21**	**4.13**	**19.76**	**5.99**
18	**Total Comprehensive Income (After tax) (15+16+17)**	**175.64**	**7.56**	**(329.17)**	**183.21**	**(62.03)**	**3.60**
19	**Other Equity**	—	—	—	—	—	—
20	**Paid up Equity Share Capital (Face Value of Rs.10/- per Share)**	**1062.03**	**1062.03**	**1062.03**	**1062.03**	**1062.03**	**1062.03**
21	**Earning per Equity Share**						
	Basic EPS (Rs.)	1.65	0.04	(3.21)	1.69	(0.77)	(0.02)
	Diluted EPS (Rs.)	1.65	0.04	(3.21)	1.69	(0.77)	(0.02)

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

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MAHALAXMI FABRIC MILLS LIMITED

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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPT ,2026

(₹ in Lakhs)

	For the Half year ended 30th Sept ,2026 ₹	For the year ended 31st March ,2026 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax	201.42	-6.07
Adjustments for:		
Depreciation and amortization expenses	327.43	277.02
Interest Paid	243.55	303.42
Interest Received	(47.78)	(145.49)
Provision for gratuity	7.34	-17.94
Net exchange differences	(33.22)	(112.44)
Deferred Revenue Expenses written off	0.00	1.26
Amortisation of Deferred Income	(1.96)	(41.72)
Amortisation of Leasehold Land	0.25	0.50
(Gain)/ loss on Disposal of fixed assets	0.52	(7.41)
Liabilities written back	(11.38)	(30.58)
Bad Debts written off	---	---
Provision for Impairment of Fixed Assets	0.00	0.31
Provision for Impairment of Receivables	0.00	24.29
Operating Profit before working capital changes	686.18	245.14
Changes in working capital		
Adjustments for:		
Decrease in inventories	(526.17)	-433.03
Decrease in trade receivables	748.02	29.49
Decrease in other financial assets	-36.85	4409.00
Decrease in other current assets	(396.84)	(549.47)
Decrease in non-current financial assets	-7.08	(65.01)
Decrease in non-current assets	0.25	0.50
Increase in trade payables	254.71	(1436.74)
Increase in other current liabilities	-337.90	336.08
Increase in non-current liabilities	0.00	65.46
Increase in other financial liabilities	83.18	-1456.17
Cash generated from operations	467.51	1145.25
Net Income tax paid	(118.47)	(251.11)
Net cash flows used in operating activities (A)	349.04	894.13
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and intangible assets	87.23	(3979.95)
Purchase of Investments	---	---
Proceeds from sale/ disposal of fixed assets	0.23	33.54
Net withdrawal of /Investment in fixed deposits	909.90	(124.69)
Interest Received	47.78	145.49
Dividend Received	---	---
Net cash flow from investing activities (B)	1045.14	-3925.61
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from long-term borrowings	46.17	1757.70
Increase/Buyback of Share Capital	---	---
Proceeds from short-term borrowings	-1201.24	1538.50
Interest paid	(243.55)	(303.42)
Net cash flow from financing activities (C)	-1398.62	2992.78
Net increase in cash and cash equivalents (A+B+C)	-4.45	(38.69)
Cash and cash equivalents at the beginning of the year	95.20	133.90
Cash and cash equivalents at the end of the period	90.76	95.20

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Notes:

1. The above Consolidated Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective Meetings held on November 05, 2026. The Limited Review of the Financial Results for the Second Quarter and Half Year Period ended on September 30, 2026, for the Financial Year 2026-27, has been carried out by M/s. Jain Chowdhary & Co., Chartered Accountants (Firm Registration No. 113267W), Statutory Auditor of the Company.

2. The Consolidated Audited Financial Results of the Company comprises of financial figure of Mahalaxmi Exports Private Limited (MEPL) (CIN: U17299GJ2019PTC110673), its Wholly Owned Subsidiary Company.

3. As per the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with Accounting Standard (AS) 108 – Operating Segments, the Company has identified only one reportable segment. Accordingly, no separate segment reporting is applicable to the Company for the Second Quarter and Half Year ended on September 30, 2026.

4. These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) as specified in the Companies (Indian Accounting Standards) Rules, 2015 (As amended from time to time) and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended from time to time) and the Circulars and Notifications issued thereunder.

5. Tax expenses include provision for Current Tax and Deferred Tax.

6. To facilitate comparison, figures of previous period have been regrouped, restated and rearranged, wherever necessary.

7. The above Consolidated Unaudited Financial Results are available at the Registered Office of the Company as well as on the website of the Company i.e. www.mahalaxmigroup.net/MFML and on the website of BSE Limited and National Stock Exchange of India Limited i.e. www.bseindia.com & www.nseindia.com, respectively.

Date: November 05, 2026
Place: Ahmedabad

For, MAHALAXMI FABRIC MILLS LIMITED

MAHALAXMI FABRIC MILLS LIMITED ★ AHMEDABAD

JEETMAL B. PAREKH
CHAIRMAN
DIN: 00512415

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT, ETC – **Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) – **Disclosed**

E. STATEMENT OF IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual filing i.e., 4th quarter) – **Not Applicable**



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