MEGHMANI FINECHEM LTD.
Regd. Office: CH/1, CH/2, GIDC Industrial Estate, Dahej, Tal. Vagra, Bharuch - 392 130. Gujarat, (INDIA)
Phone: +91- 635 9953661/62/63/64/65, E-mail : helpdesk@meghmanifinechem.com,
URL: www.meghmanifinechem.com CIN: L24100GJ2007PLC051717

11.11.2021

To,

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) Mumbai 400 051 **SCRIP CODE: MFL**	**BSE Limited** Floor- 25, P J Tower, Dalal Street, Mumbai 400 001 **SCRIP CODE: 543332**

Dear Sir/s

Sub:- Corporate Announcement - Presentation.

Ref.: - Regulation 30 of SEBI (LODR) Regulations, 2015

We are enclosing herewith a copy of **Corporate Announcement Presentation** of the Company for information of members.

The above presentation is also being placed on the website of the Company at www.meghmanifinechem.com.

Kindly take the same on record.

Yours faithfully,

For Meghmani Finechem Limited

MEGHMANI FINECHEM LIMITED AHMEDABAD

K. D. Mehta
Company Secretary & Compliance Officer

MEGHMANI FINECHEM LIMITED

Corporate Announcement

11th November, 2021

Entering niche product

1

Expanding into Chlorotoluene and its value chain (Specialty Chemicals)

2

Investing into a Research & Development Centre

Chlorotoluene & its value chain facility

Project Details

- **Capex** for the project will be **₹ 180 Cr, commission date: Q4FY24**
- This facility will be **forward integrated to our chlor-alkali facility**
- **Range of products** will be manufactured through various reaction capabilities
- This will be **intermediates** for manufacturing **pharmaceutical and agrochemical active ingredients**

Rationale

- **Foundation for the next phase of growth** in Specialty Chemicals
- **Chlorine is captive a raw material** - in line to strengthen fully integrated complex
- **1st in India to manufacture,** under the initiative of Make in India and Aatmanirbhar Bharat
- Facility will enable us to manufacture various reactions

Investing in Research & Development Centre

Project Details

- **Capex** for the project will be **₹ 25 Cr**
- A step towards **strengthening presence in Specialty chemicals**
- **Location Changodar, Ahmedabad**

Rationale

- R&D center will be used for creating further molecules for Chlorotoluene and other new molecules, which will be intermediates for pharmaceutical and agrochemical active ingredients
- R&D center will be helpful to create Chlorotoluene eco-system/family and strengthen fully integrated facility
- It will help the company as whole to grow in Specialty Chemical post FY2024

Financial Implications

Capex – ₹ 180 Cr

Expected Revenue – ₹ 300 Cr

Expected EBITDA Margin – 28-32%

Asset T/0 – 1.6

Project ROCE – ~30%, Overall ROCE - ~24%+

Capex projects will be funded through internal accruals

Project Timeline

Q1FY23:
50,000 TPA Epichlorohydrin

Q2FY23:
1. 30,000 TPA CPVC
2. 1,06,000 TPA – Caustic Soda
3. 36 MW – Power Plant

Q4FY24:
Chlorotoulenes & its value chain

Growth Strategy

Forward & Backward Integration:

- Scale up capacities in existing products
- New value added products in existing value chains
- Improved market position

Opportunities in high growth sectors:

- Explore opportunities in various sectors
- Increase presence & improve market share
- Entering into products which are fully exported

New Value Chains:

- Expand chemistry expertise to enter new value chains (specialty chemicals)
- Addition of new reaction capabilities

Achieving economies of scale:

- Optimising existing complex
- Achieving efficiency operations to become a low cost producer

About Us & Investor Contact

Meghmani Finechem Limited ("MFL"), incorporated in 2007, is a leading manufacturer of Chlor-Alkali products and value-added derivatives. The company has state of the art manufacturing facilities in Gujarat, Dahej – a leading PCPIR region in the country. MFL's Dahej facility is a fully integrated complex with a well-established infrastructure and captive power plants. The company is India's 4th largest manufacturer of Caustic Soda Lye Chlorine and Hydrogen and a leading manufacturer of Caustic Potash Chloromethanes and Hydrogen Peroxide.
MFL is now expanding its product base to include value added derivative products like Epichlorohydrin (ECH) and Chlorinated Polyvinyl Chloride (CPVC), which are a key raw material for multiple end user industries but are currently fully imported. The company is focused on sustainable value creation for all its stakeholders and has recently been awarded with the responsible care logo.

For more information on the company, its products & services please log on to www.meghmanifinechem.com or watch this video.

Meghmani Finechem Ltd
CIN: L24299GJ2019PLC110321
Milind Kotecha – Investor Relations Officer
Milind.Kotecha@meghmani.com

Go India Advisors
CIN: AAH-6471
Surabhi Sutaria
surabhi@goindiaadvisors.com