



मद्रास फर्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बैग सं. 2, मणालि, चेन्नै - 600 068. भारत दूर : 2594 1001 / फ़ैक्स सं.: 044-25941010
Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 2594 1001 / Fax No. 044 25941010
कार्मिक/ Per 25945210 संयंत्र / Plant 25941133 विप./ Mktg 25941285 वित्त /Fin 25941072
Website: www.madrasfert.co.in email: gmpasec@madrasfert.co.in
CIN: L32201TN1966GO1005469 GSTIN - 33AAACM5198E1ZK



CS/NSE/2020/820
February 07, 2020

National Stock Exchange of India Ltd
Plot No.C/I "G" Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and nine months
ended December 31, 2019 and Limited Review Report**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a copy of Unaudited Financial Results for the quarter and nine months ended December 31, 2019 and Limited Review Report issued by the Auditors thereon for the above period for your information and records.

Very truly yours


07/02/2020

Dr. Girish Kumar
Company Secretary

Encl. : a/a

एम.एफ.एल.



मद्रास फर्टिलाइज़र्स लिमिटेड Madras Fertilizers Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

पोस्ट बैग सं. 2, मणलि, चेन्नै - 600 068. भारत दूर : 2594 1001 / फैक्स सं.: 044-25941010

Post Bag No. 2, Manali, Chennai - 600 068. INDIA. Tel : 2594 1001 / Fax No. 044 25941010

कार्मिक/ Per 25945210 संयंत्र / Plant 25941133 विप./ Mktg 25941285 वित्त/Fin 25941072

Website: www.madrasfert.co.in email: gmpasec@madrasfert.co.in

CIN: L32201TN1966GO1005469

GSTIN - 33AAACM5198E1ZK



MADRAS FERTILIZERS LIMITED (A Govt. of India Undertaking) Regd. Office : Manali, Chennai 600 068

Part I Statement of Unaudited Results for the Quarter and Nine Months ended 31/12/2019							(₹ in lakhs)
S.No.	Particulars	Quarter ended 31-12-2019 Unaudited	Quarter ended 30-09-2019 Unaudited	Quarter ended 31-12-2018 Unaudited	9 Months ended 31-12-2019 Unaudited	9 Months ended 31-12-2018 Unaudited	Year ended 31-03-2019 Audited
1	Income from Operations						
	(a) Revenue from operations	48,085	31,269	59,471	83,136	1,20,948	1,59,300
	(b) Other income	100	96	350	390	988	6,677
	Total income	48,185	31,365	59,821	83,526	1,21,936	1,65,977
2	Expenses						
	(a) Cost of Materials consumed	41,795	30,090	46,973	77,024	99,757	1,31,888
	(b) Purchase of stock-in-trade	184	156	104	394	280	382
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,465)	(2,916)	1,594	(6,833)	3,583	4,616
	(d) Employee benefits expense	2,503	2,126	2,557	7,244	7,296	10,054
	(e) Finance cost	2,821	2,177	2,447	6,812	7,547	10,003
	(f) Depreciation and amortization expense	550	550	550	1,650	1,650	2,299
	(g) Other expenses	3,607	3,849	4,823	10,447	11,021	14,820
	Total expenses	47,995	36,032	59,048	96,738	1,31,134	1,74,062
3	Profit / (Loss) before exceptional items and tax (1-2)	190	(4,667)	773	(13,212)	(9,198)	(8,085)
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before tax (3+4)	190	(4,667)	773	(13,212)	(9,198)	(8,085)
6	Tax Expense(a) Current tax(b) Deferred tax	-	-	-	-	-	-
7	Profit / (Loss) for the period (5-6)	190	(4,667)	773	(13,212)	(9,198)	(8,085)
8	Other comprehensive income for the period						
	(a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(239)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income for the period	-	-	-	-	-	(239)
9	Total comprehensive income for the period (7+8)	190	(4,667)	773	(13,212)	(9,198)	(8,324)
10	Earnings Per Share (of ₹ /- each) (not annualised):						
	- (a) Basic	0.12	(2.90)	0.48	(8.20)	(5.71)	(5.02)
	- (b) Diluted	0.12	(2.90)	0.48	(8.20)	(5.71)	(5.02)
11	Paid-up equity share capital (Face Value ₹ 10 per Share)	16,110	16,110	16,110	16,110	16,110	16,110

For J.V. RAMANUJAM & Co.,
CHARTERED ACCOUNTANTS

SRI NARAYANA JAKHOTIA
PARTNER M.No.233192



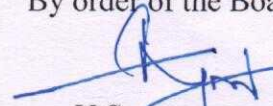
यू.सरवणन / U. SARAVANAN
अध्यक्ष एवं प्रबंध निदेशक
Chairman & Managing Director
मद्रास फर्टिलाइ.जर्स लिमिटेड
Madras Fertilizers Limited
मणलि / Manali चेन्नै / Chennai-600 068

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 07, 2020. The results for the quarter ended 31st December 2019 have been subjected to Limited Review by the Statutory Auditors. The above financial results are drawn in accordance with the accounting policies consistently followed by the Company.
- 2 Financial results for the periods have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
- 3 Ammonia Plant were shut down for 4 days during the quarter on account of Semi lean pump problem, Refrigeration Compressor LP case seal problem & RLNG supply header pressure dropped to minimum during skid change over problem at IOCL end, K1901 Lube Oil pump tripped. Urea Plant were shut down for 5 days during the quarter on account of Ammonia Plant problem
- 4 Complex Fertilizer Plants were not in line for 39 days during the quarter due to Analysis correction, equipment cleaning & maintenance.
- 5 Fertilizer manufacture is the only main business segment and trading operations are less than 10% of the total revenue. Further, the Company is engaged in providing and selling its products in single economic environment in India i.e., there is a single geographical segment. Hence, there is no requirement of segment reporting for the Company as per Ind AS 108 (Segment Reporting).
- 6 In view of the carry forward losses and allowances available for set off upto the year ended 31st December 2019, the provision for current tax is not considered necessary.

Date : February 07, 2020
Place : Chennai

By order of the Board



U. Saravanan
Chairman & Managing Director



For J.V. RAMANUJAM & Co.,
CHARTERED ACCOUNTANTS

Sri Narayana Jakhota
SRI NARAYANA JAKHOTIA

यू. सरवणन / U. SARAVANAN
अध्यक्ष एवं प्रबंध निदेशक
Chairman & Managing Director



③
J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Limited Review Report

The Board of Directors,
Madras Fertilizers Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Madras Fertilizers Limited** ("the Company") for the quarter and nine months ended 31st December 2019 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **J.V. Ramanujam & Co.**
Chartered Accountants
FRN No.02947S

Sri Narayana Jakhotia

(Sri Narayana Jakhotia)
Partner

M.No.233192

UDIN: 20233192AAAAAH8470



Place: Chennai
Date: February 07, 2020