METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel. : +91-2135-252148 **Fax :** +91-2135-252105
E-mail: info@metalyst.co.in **Web:** www.metalyst.co.in
CIN No.: L28910MH1977PLC019569

Ref. No.: MFL/BSE/NSE/2017 **Date: 25th February, 2017**

To
The BSE Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai 400 001

SECURITY CODE: 513335

The National Stock Exchange of India Limited
Exchange Plaza Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

SYMBOL: METALFORGE

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on February 25, 2017

With reference to the above captioned subject, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. February 25, 2017, Saturday, approved the following items with the requisite majority:

1. Increase in Authorised Share Capital of the Company;
2. Alteration of Capital Clause of the Memorandum of Association of the Company;
3. Issuance of Equity shares on Preferential basis to the Promoter of the Company upon conversion of its unsecured loan;
4. Issuance of Convertible Warrants on Preferential basis to the Promoter of the Company upon conversion of its unsecured loan;

The decisions of the board *inter alia,* are subject to the approval of Shareholders of the Company and the Company will, in this regard, call an Extraordinary General Meeting of its shareholders.

The Board Meeting commenced at 01:30 p.m. and concluded at 04:00 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,
For **Metalyst Forgings Limited**

METALYST FORGINGS LIMITED

Prabhleen Kaur
(Company Secretary)