

METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited)

Registered Office :

Gat No. 614, Village Kuruli Khed, Pune, Maharashtra - 410501

Tel. : +91-2135-252148 Fax : +91-2135-252105

E-mail: info@metalist.co.in Web: www.metalist.co.in

CIN No.: L28910MH1977PLC019569

Ref. : MFL/NSE/2016

Date: 30th November, 2016

The Executive Director

The National Stock Exchange of India Limited

Exchange Plaza, 4th Floor, Plot No. C-1, G Block,

Bandra Kurla Complex, Bandra East

Mumbai-400001

NSE TRADING SYMBOL: METALFORGE

KIND ATTENTION : Mr. Hari. K

Subject: Outcomes of the Board Meeting held on 30th November, 2016

Dear Sir/Madam,

This is to inform you that the Board of Directors of Amtek Auto Limited, Metalyst Forgings Limited, ARGL Limited and Castex Technologies Limited met independently and each Board approved the infusion of fresh capital by Investor(s) and restructuring of the debt and the Company as proposed by the Investor(s).

A Joint Board Meeting of all the companies was subsequently held where the approval of individual board was adopted.

The Joint Board further approved the proposal relating to:

- (a) Infusion of fresh capital by new Investor(s).
- (b) Restructuring and Reduction of debt subject to the approval of lenders.
- (c) The process of Monetisation to support the Restructuring and Debt Reduction of the Company

The above said proposal is subject to the approval of Shareholders, lenders and concerned authority.

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For **Metalyst Forgings Limited**

Swati Ahuja

(Company Secretary)