



**Muthoot Finance Limited**

Registered Office :  
2<sup>nd</sup> floor, Muthoot Chambers,  
Opp. Saritha Theatre Complex,  
Banerji Road, Ernakulam - 682 018  
Kerala, India.  
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712  
Fax : +91 484 2396506, 2397399  
mails@muthootgroup.com  
www.muthootgroup.com

Scrip Code: 533398  
Symbol: MUTHOOTFIN

Ref: SEC/MFL/SE/2017/2501

May 18, 2017

**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051

**BSE Limited**  
Department of Corporate Services  
P. J. Tower, Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Re: Muthoot Finance Ltd - Audited Financial Results for the Quarter and Financial Year ended March 31, 2017**

Please find enclosed:

1. the Audited financial results (standalone and consolidated) along with Auditor's Report for the Financial Year ended March 31, 2017 as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI - LODR'); and
2. disclosure in accordance with Regulation 52(4) of SEBI - LODR is annexed to the results.

The Certificate of the Debenture Trustee as required under Regulation 52(5) of the SEBI - LODR will be sent shortly. Further, we hereby declare that the Company's statutory Auditors' have issued Auditors' Reports with an unmodified opinion with respect to the Audited financial results (standalone and consolidated) of the Company for the Financial year ended March 31, 2017.

The results would be published in one English and one Vernacular newspaper as required under Regulation 47 of SEBI - LODR.

Request you to kindly take on record the information and disseminate the same to the investors through the website.

Thanking You,

For Muthoot Finance Limited

Maxin James  
Company Secretary



**MUTHOOT FINANCE LIMITED**  
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Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.  
CIN No. L65910KL1997PLC011300

Ph.No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

**Statement of Audited Financial Results for the Quarter & Year ended 31st March 2017**

Rs. in Lakhs

| Particulars                                                                              | Standalone               |                           |                          |                         |                         | Consolidated            |                         |
|------------------------------------------------------------------------------------------|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|                                                                                          | Quarter ended            |                           |                          | Year ended              |                         | Year ended              |                         |
|                                                                                          | 31.03.2017<br>(Audited)* | 31.12.2016<br>(Unaudited) | 31.03.2016<br>(Audited)* | 31.03.2017<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2017<br>(Audited) | 31.03.2016<br>(Audited) |
| Income from Operations                                                                   | 1,69,615.93              | 1,32,245.38               | 1,42,905.77              | 5,63,954.90             | 4,80,066.83             | 5,80,616.15             | 4,85,784.31             |
| Other Operating Income                                                                   | 1,347.26                 | 1,839.78                  | 1,788.87                 | 8,907.81                | 6,073.22                | 10,463.93               | 6,214.09                |
| <b>Total Income from Operations</b>                                                      | <b>1,70,963.19</b>       | <b>1,34,085.16</b>        | <b>1,44,694.64</b>       | <b>5,72,862.71</b>      | <b>4,86,140.05</b>      | <b>5,91,080.08</b>      | <b>4,91,998.40</b>      |
| <b>Expenses</b>                                                                          |                          |                           |                          |                         |                         |                         |                         |
| Employee Benefits Expenses                                                               | 18,015.62                | 17,339.82                 | 16,071.49                | 72,804.77               | 64,187.79               | 76,423.15               | 65,382.39               |
| Rent                                                                                     | 4,628.95                 | 4,580.94                  | 4,364.37                 | 18,078.51               | 17,129.76               | 18,333.51               | 17,216.44               |
| Advertisement                                                                            | 1,645.01                 | 1,155.47                  | 1,494.82                 | 5,318.12                | 6,261.21                | 5,341.38                | 6,288.30                |
| Provisions for Standard Assets                                                           | 23,300.00                | -                         | 11,009.87                | 26,478.29               | 12,227.99               | 26,951.49               | 12,624.57               |
| Other Expenditure                                                                        | 8,869.78                 | 6,091.71                  | 6,827.51                 | 25,686.16               | 24,498.58               | 28,855.08               | 25,470.49               |
| Depreciation and Amortisation                                                            | 1,331.91                 | 1,216.75                  | 1,465.45                 | 4,825.04                | 5,751.47                | 5,192.09                | 5,865.66                |
| <b>Total Expenses</b>                                                                    | <b>57,791.27</b>         | <b>30,384.69</b>          | <b>41,233.51</b>         | <b>1,53,190.89</b>      | <b>1,30,056.80</b>      | <b>1,61,096.70</b>      | <b>1,32,847.85</b>      |
| Profit from Operations before Other Income, Finance cost & Exceptional Items             | 1,13,171.92              | 1,03,700.47               | 1,03,461.13              | 4,19,671.82             | 3,56,083.25             | 4,29,983.38             | 3,59,150.55             |
| Other Income                                                                             | 358.78                   | 556.96                    | 433.65                   | 1,807.44                | 1,361.45                | 2,759.02                | 2,077.66                |
| Profit from ordinary activities before Finance cost & Exceptional Items                  | 1,13,530.70              | 1,04,257.43               | 1,03,894.78              | 4,21,479.26             | 3,57,444.70             | 4,32,742.40             | 3,61,228.21             |
| Finance Cost                                                                             | 54,601.86                | 59,697.63                 | 56,389.89                | 2,29,381.52             | 2,25,769.29             | 2,36,884.00             | 2,28,562.25             |
| Profit from ordinary activities after Finance cost but before Exceptional Items          | 58,928.84                | 44,559.80                 | 47,504.89                | 1,92,097.74             | 1,31,675.41             | 1,95,858.40             | 1,32,665.96             |
| Exceptional Items                                                                        | -                        | -                         | -                        | -                       | -                       | -                       | -                       |
| <b>Profit from Ordinary Activities before tax</b>                                        | <b>58,928.84</b>         | <b>44,559.80</b>          | <b>47,504.89</b>         | <b>1,92,097.74</b>      | <b>1,31,675.41</b>      | <b>1,95,858.40</b>      | <b>1,32,665.96</b>      |
| Tax expense (including deferred tax)                                                     | 26,750.92                | 15,453.72                 | 20,982.76                | 74,114.56               | 50,720.10               | 75,132.34               | 50,881.98               |
| <b>Net Profit from Ordinary Activities after tax</b>                                     | <b>32,177.92</b>         | <b>29,106.08</b>          | <b>26,522.13</b>         | <b>1,17,983.18</b>      | <b>80,955.31</b>        | <b>1,20,726.06</b>      | <b>81,783.98</b>        |
| Extraordinary Items                                                                      | -                        | -                         | -                        | -                       | -                       | -                       | -                       |
| <b>Net Profit for the period</b>                                                         | <b>32,177.92</b>         | <b>29,106.08</b>          | <b>26,522.13</b>         | <b>1,17,983.18</b>      | <b>80,955.31</b>        | <b>1,20,726.06</b>      | <b>81,783.98</b>        |
| Minority Interest                                                                        | -                        | -                         | -                        | -                       | -                       | (747.51)                | (333.92)                |
| <b>Net Profit after Taxes, Minority Interest</b>                                         | <b>32,177.92</b>         | <b>29,106.08</b>          | <b>26,522.13</b>         | <b>1,17,983.18</b>      | <b>80,955.31</b>        | <b>1,19,978.55</b>      | <b>81,450.06</b>        |
| Paid up Equity share capital ( Face value Rs.10/- each)                                  | 39,947.55                | 39,945.57                 | 39,900.23                | 39,947.55               | 39,900.23               | 39,947.55               | 39,900.23               |
| Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | -                        | -                         | -                        | 6,11,696.58             | 5,22,024.68             | 6,13,856.41             | 5,22,328.50             |
| a)Earnings Per Share (Not Annualised)(before extraordinary Items)(of Rs. 10/- each )     |                          |                           |                          |                         |                         |                         |                         |
| Basic                                                                                    | 8.06                     | 7.29                      | 6.67                     | 29.56                   | 20.34                   | 30.06                   | 20.46                   |
| Diluted                                                                                  | 8.03                     | 7.23                      | 6.56                     | 29.45                   | 20.10                   | 29.95                   | 20.22                   |
| b)Earnings Per Share (Not Annualised) (after extraordinary Items) (of Rs.10/- each)      |                          |                           |                          |                         |                         |                         |                         |
| Basic                                                                                    | 8.06                     | 7.29                      | 6.67                     | 29.56                   | 20.34                   | 30.06                   | 20.46                   |
| Diluted                                                                                  | 8.03                     | 7.23                      | 6.56                     | 29.45                   | 20.10                   | 29.95                   | 20.22                   |

See accompanying notes to financial results



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**SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

| Particulars                          | Rs. in Lakhs             |                           |                          |                         |                         |                         |
|--------------------------------------|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
|                                      | Standalone               |                           |                          |                         |                         | Consolidated            |
|                                      | Quarter ended            |                           | Year ended               |                         | Year ended              | Year ended              |
|                                      | 31.03.2017<br>(Audited)* | 31.12.2016<br>(Unaudited) | 31.03.2016<br>(Audited)* | 31.03.2017<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2016<br>(Audited) |
| <b>1 Segment Revenue:</b>            |                          |                           |                          |                         |                         |                         |
| Financing                            | 1,70,969.60              | 1,34,045.81               | 1,44,692.61              | 5,72,663.17             | 4,86,025.63             | 5,89,801.13             |
| Power Generation                     | (6.41)                   | 39.35                     | 2.03                     | 199.54                  | 114.42                  | 199.54                  |
| Insurance broking                    | -                        | -                         | -                        | -                       | -                       | 1,079.41                |
| <b>Total Revenue</b>                 | <b>1,70,963.19</b>       | <b>1,34,085.16</b>        | <b>1,44,694.64</b>       | <b>5,72,862.71</b>      | <b>4,86,140.05</b>      | <b>5,91,080.08</b>      |
| <b>2 Segment Result:</b>             |                          |                           |                          |                         |                         |                         |
| Financing                            | 60,743.89                | 44,486.34                 | 47,638.33                | 1,93,817.70             | 1,32,266.78             | 1,96,706.49             |
| Power Generation                     | (24.35)                  | 21.41                     | (29.35)                  | 127.78                  | 59.89                   | 127.78                  |
| Insurance broking                    | -                        | -                         | -                        | -                       | -                       | 871.87                  |
| Unallocated income                   | 358.78                   | 556.96                    | 433.65                   | 1,807.44                | 1,361.45                | 1,807.44                |
| Unallocated expenses                 | (2,149.48)               | (504.91)                  | (537.74)                 | (3,655.18)              | (2,012.71)              | (3,655.18)              |
| <b>Profit Before Tax</b>             | <b>58,928.84</b>         | <b>44,559.80</b>          | <b>47,504.89</b>         | <b>1,92,097.74</b>      | <b>1,31,675.41</b>      | <b>1,95,858.40</b>      |
| Tax expense (including deferred tax) | 26,750.92                | 15,453.72                 | 20,982.76                | 74,114.56               | 50,720.10               | 75,132.34               |
| <b>Profit after Tax</b>              | <b>32,177.92</b>         | <b>29,106.08</b>          | <b>26,522.13</b>         | <b>1,17,983.18</b>      | <b>80,955.31</b>        | <b>1,20,726.06</b>      |
| <b>3 Segment Assets</b>              |                          |                           |                          |                         |                         |                         |
| -Financing                           | 30,44,302.26             | 29,76,104.37              | 26,89,422.16             | 30,44,302.26            | 26,89,422.16            | 32,09,432.28            |
| -Power Generation                    | 490.99                   | 502.67                    | 427.56                   | 490.99                  | 427.56                  | 490.99                  |
| -Insurance broking                   | -                        | -                         | -                        | -                       | -                       | 1,799.98                |
| -Unallocated Assets                  | 26,513.93                | 38,991.31                 | 15,023.57                | 26,513.93               | 15,023.57               | 6,690.95                |
| <b>Total</b>                         | <b>30,71,307.18</b>      | <b>30,15,598.35</b>       | <b>27,04,873.29</b>      | <b>30,71,307.18</b>     | <b>27,04,873.29</b>     | <b>32,18,414.20</b>     |
| <b>4 Segment Liabilities</b>         |                          |                           |                          |                         |                         |                         |
| -Financing                           | 23,81,765.89             | 23,57,881.40              | 21,21,609.16             | 23,81,765.89            | 21,21,609.16            | 25,26,614.76            |
| -Power Generation                    | -                        | -                         | -                        | -                       | -                       | -                       |
| -Insurance broking                   | -                        | -                         | -                        | -                       | -                       | 98.32                   |
| -Unallocated Liabilities             | 37,897.16                | 9,467.73                  | 21,339.22                | 37,897.16               | 21,339.22               | 37,897.16               |
| <b>Total</b>                         | <b>24,19,663.05</b>      | <b>23,67,349.13</b>       | <b>21,42,948.38</b>      | <b>24,19,663.05</b>     | <b>21,42,948.38</b>     | <b>25,64,610.24</b>     |



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**STATEMENT OF ASSETS AND LIABILITIES AS AT 31<sup>st</sup> MARCH 2017**

| Particulars                                                                             | Rs. in Lakhs        |                     |                     |                     |
|-----------------------------------------------------------------------------------------|---------------------|---------------------|---------------------|---------------------|
|                                                                                         | Standalone          |                     | Consolidated        |                     |
|                                                                                         | As at 31-03-2017    | As at 31-03-2016    | As at 31-03-2017    | As at 31-03-2016    |
|                                                                                         | (Audited)           | (Audited)           | (Audited)           | (Audited)           |
| <b>A EQUITY AND LIABILITIES</b>                                                         |                     |                     |                     |                     |
| <b>1 Shareholders' funds</b>                                                            |                     |                     |                     |                     |
| (a) Share capital                                                                       | 39,947.55           | 39,900.23           | 39,947.55           | 39,900.23           |
| (b) Reserves and surplus                                                                | 6,11,696.58         | 5,22,024.68         | 6,13,856.41         | 5,22,328.50         |
| <b>Sub Total Shareholders' Funds</b>                                                    | <b>6,51,644.13</b>  | <b>5,61,924.91</b>  | <b>6,53,803.96</b>  | <b>5,62,228.73</b>  |
| <b>2 Minority Interest</b>                                                              | -                   | -                   | 7,193.80            | 3,767.65            |
| <b>3 Non-current liabilities</b>                                                        |                     |                     |                     |                     |
| (a) Long-term borrowings                                                                | 4,23,119.12         | 5,27,625.86         | 4,84,513.37         | 5,42,655.73         |
| (b) Other Long term liabilities                                                         | 67,196.92           | 1,12,682.91         | 67,196.92           | 1,12,682.91         |
| (c) Long term Provisions                                                                | 52.73               | 23.91               | 970.52              | 78.64               |
| <b>Sub Total Non-current Liabilities</b>                                                | <b>4,90,368.77</b>  | <b>6,40,332.68</b>  | <b>5,52,680.81</b>  | <b>6,55,417.28</b>  |
| <b>4 Current liabilities</b>                                                            |                     |                     |                     |                     |
| (a) Short-term borrowings                                                               | 12,75,490.95        | 8,36,351.60         | 12,76,586.59        | 8,37,080.91         |
| (b) Trade Payables                                                                      |                     |                     |                     |                     |
| -Total outstanding dues of micro enterprises and small enterprises                      | -                   | -                   | -                   | -                   |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 9,292.22            | 6,112.88            | 9,754.67            | 6,241.59            |
| (c) Other current liabilities                                                           | 5,79,420.76         | 6,08,889.54         | 6,50,474.07         | 6,21,916.60         |
| (d) Short-term provisions                                                               | 65,090.36           | 51,261.68           | 67,920.30           | 52,821.95           |
| <b>Sub Total Current Liabilities</b>                                                    | <b>19,29,294.29</b> | <b>15,02,615.70</b> | <b>20,04,735.63</b> | <b>15,18,061.05</b> |
| <b>TOTAL -EQUITIES AND LIABILITIES</b>                                                  | <b>30,71,307.19</b> | <b>27,04,873.29</b> | <b>32,18,414.20</b> | <b>27,39,474.71</b> |
| <b>B ASSETS</b>                                                                         |                     |                     |                     |                     |
| <b>1 Non-current assets</b>                                                             |                     |                     |                     |                     |
| (a) Fixed assets                                                                        |                     |                     |                     |                     |
| (i) Tangible assets                                                                     | 20,217.86           | 21,381.19           | 22,624.00           | 22,645.36           |
| (ii) Intangible assets                                                                  | 605.24              | 467.02              | 999.19              | 517.64              |
| (iii) Capital work-in-progress                                                          | 997.49              | 889.05              | 997.83              | 1,073.72            |
| (iv) Intangible assets under development                                                | -                   | -                   | -                   | -                   |
| (b) Goodwill on consolidation                                                           | -                   | -                   | 2,114.95            | 357.80              |
| (c) Non-current investments                                                             | 20,911.55           | 9,826.18            | 1,590.73            | 1,469.70            |
| (d) Deferred tax assets (net)                                                           | 5,602.39            | 5,197.40            | 6,351.47            | 5,635.89            |
| (e) Long-term loans and advances                                                        | 10,852.59           | 10,029.79           | 83,659.78           | 23,891.56           |
| <b>Sub Total Non-current Assets</b>                                                     | <b>59,187.12</b>    | <b>47,790.63</b>    | <b>1,18,337.95</b>  | <b>55,591.67</b>    |
| <b>2 Current assets</b>                                                                 |                     |                     |                     |                     |
| (a) Current investments                                                                 | -                   | -                   | 8,062.53            | 3,438.70            |
| (b) Trade receivables                                                                   | 1,27,060.45         | 1,46,726.47         | 1,27,693.14         | 1,46,791.83         |
| (c) Cash and Bank Balances                                                              | 1,53,425.37         | 67,910.97           | 1,64,487.57         | 71,405.55           |
| (d) Short-term loans and advances                                                       | 27,31,568.01        | 24,42,376.88        | 27,99,232.26        | 24,61,973.16        |
| (e) Other current assets                                                                | 66.24               | 68.34               | 600.75              | 273.80              |
| <b>Sub Total Current Assets</b>                                                         | <b>30,12,120.07</b> | <b>26,57,082.66</b> | <b>31,00,076.25</b> | <b>26,83,883.04</b> |
| <b>TOTAL - ASSETS</b>                                                                   | <b>30,71,307.19</b> | <b>27,04,873.29</b> | <b>32,18,414.20</b> | <b>27,39,474.71</b> |



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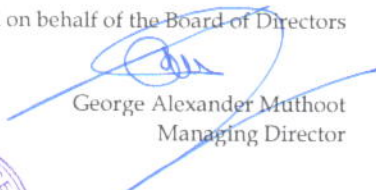
CIN No. L65910KL1997PLC011300

Ph.No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

**Notes:**

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on May 18, 2017.
2. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
3. During the quarter ended March 31, 2017, the company acquired 17,00,000 existing equity shares of Rs.10/- each at a premium of Rs. 1.37/- per share for a total consideration of Rs.1,93,29,000/- taking the total shareholding to 88.27% of the total equity share capital of Muthoot Homefin (India) Limited.
4. The Board declared an interim dividend for the year 2016-17 of Rs.6/- per equity share (60% of face value of share at Rs.10/- each per equity share) at their meeting held on March 23, 2017.
5. During the quarter ended March 31, 2017, the company allotted 19,810 shares under the Muthoot ESOP Scheme 2013. The company has not granted any options during the quarter.
6. The Company has maintained requisite full asset cover by way of mortgage of immovable property and pari passu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non Convertible Debentures aggregating to Rs.370,981.53 lakhs as at March 31, 2017.
7. The information pursuant to Regulation 52(4) and 52 (6) of the Listing regulation are given in Annexure A.
8. The consolidated results of the Group includes financials results of subsidiaries namely Asia Asset Finance PLC, Muthoot Homefin (India) Limited, Belstar Investment and Finance Private Limited and Muthoot Insurance Brokers Private Limited.
9. The Group operates in three segments – Financing, Power Generation and Insurance Broking . These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
10. \*The figures for the last quarter of the current year and the previous year are the balancing figures between the audited figures in respect of the full financial year and the year to date results upto the third quarter.
11. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors

  
George Alexander Muthoot  
Managing Director

Kochi  
18.05.2017



**Annexure-A****Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

(a) Credit rating and change in credit rating (if any):-

| Sl. No | Particulars                                                 | As at 31 <sup>st</sup> March, 2017      | As at 31 <sup>st</sup> March, 2016      |
|--------|-------------------------------------------------------------|-----------------------------------------|-----------------------------------------|
| 1      | Commercial paper & Non - Convertible Debentures- Short Term | CRISIL A1+, ICRA A1+                    | CRISIL A1+, ICRA A1+                    |
| 2      | Bank Loans-Working Capital Demand Loans                     | ICRA A1+                                | ICRA A1+                                |
| 3      | Bank Loans-Cash Credit                                      | ICRA AA(Stable)                         | ICRA AA-(Stable)                        |
| 4      | Bank Term Loans                                             | ICRA AA(Stable)                         | ICRA AA-(Stable)                        |
| 5      | Non-Convertible Debentures- Long term                       | CRISIL AA(Stable),<br>ICRA AA(Stable)   | CRISIL AA-(Stable),<br>ICRA AA-(Stable) |
| 6      | Subordinated Debt                                           | CRISIL AA (Stable),<br>ICRA AA (Stable) | CRISIL AA-(Stable),<br>ICRA AA-(Stable) |

***Change in credit rating during the year ended 31<sup>st</sup> March, 2017:***

CRISIL has upgraded the long term rating from 'CRISIL AA-(Stable)' to 'CRISIL AA(Stable)' and ICRA has upgraded the long term rating from 'ICRA AA-(Stable)' to 'ICRA AA(Stable)'.

(b) Debt-Equity Ratio(Standalone):

|                   | 31 <sup>st</sup> March, 2017 | 31 <sup>st</sup> March, 2016 |
|-------------------|------------------------------|------------------------------|
| Debt-Equity Ratio | 3.24                         | 3.32                         |



- (c) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities for the period and whether the same has been paid or not:

The Company has not issued any preference shares.

Previous due dates for payment of interest and repayment of principal of non-convertible debt securities for the half year ended 31.03.2017 are as under:

| Sl. No. | Series       | Type<br>(Principal/<br>Interest) | Previous Due date for<br>payment |
|---------|--------------|----------------------------------|----------------------------------|
| 1       | INE414G07134 | Interest                         | January 18, 2017                 |
|         |              | Principal                        | January 18, 2017                 |
| 2       | INE414G07225 | Interest                         | March 1, 2017                    |
| 4       | INE414G07274 | Interest                         | March 1, 2017                    |
| 5       | INE414G07365 | Interest                         | December 3, 2016                 |
|         |              | Principal                        | December 3, 2016                 |
| 6       | INE414G07373 | Interest                         | March 1, 2017                    |
| 7       | INE414G07399 | Interest                         | December 3, 2016                 |
|         |              | Principal                        | December 3, 2016                 |
| 8       | INE414G07407 | Interest                         | December 5, 2016                 |
| 9       | INE414G07431 | Interest                         | December 3, 2016                 |
|         |              | Principal                        | December 3, 2016                 |
| 10      | INE414G07464 | Interest                         | February 4, 2017                 |
|         |              | Principal                        | February 4, 2017                 |
| 11      | INE414G07472 | Interest                         | March 1, 2017                    |
| 12      | INE414G07498 | Interest                         | February 4, 2017                 |
|         |              | Principal                        | February 4, 2017                 |
| 13      | INE414G07506 | Interest                         | February 4, 2017                 |
| 14      | INE414G07530 | Interest                         | February 4, 2017                 |
|         |              | Principal                        | February 4, 2017                 |
| 15      | INE414G07563 | Interest                         | March 31, 2017                   |
|         |              | Principal                        | March 31, 2017                   |
| 16      | INE414G07597 | Interest                         | March 31, 2017                   |
|         |              | Principal                        | March 31, 2017                   |
| 17      | INE414G07639 | Interest                         | March 31, 2017                   |
|         |              | Principal                        | March 31, 2017                   |
| 18      | INE414G07571 | Interest                         | March 1, 2017                    |
| 19      | INE414G07662 | Interest                         | March 1, 2017                    |
| 20      | INE414G07670 | Interest                         | March 1, 2017                    |
| 21      | INE414G07761 | Interest                         | March 1, 2017                    |



|    |              |           |                   |
|----|--------------|-----------|-------------------|
| 22 | INE414G07779 | Interest  | March 1, 2017     |
|    |              | Interest  | December 29, 2016 |
| 23 | INE414G07852 | Principal | December 29, 2016 |
| 24 | INE414G07860 | Interest  | March 1, 2017     |
| 25 | INE414G07878 | Interest  | March 1, 2017     |
|    |              | Interest  | December 29, 2016 |
| 26 | INE414G07886 | Principal | December 29, 2016 |
| 27 | INE414G07894 | Interest  | December 29, 2016 |
| 28 | INE414G07902 | Interest  | December 29, 2016 |
|    |              | Interest  | December 29, 2016 |
| 29 | INE414G07928 | Principal | December 29, 2016 |
| 30 | INE414G07951 | Interest  | March 1, 2017     |
| 31 | INE414G07969 | Interest  | March 1, 2017     |
| 32 | INE414G07977 | Interest  | March 1, 2017     |
| 33 | INE414G07AF8 | Interest  | March 1, 2017     |
| 34 | INE414G07AG6 | Interest  | March 1, 2017     |
| 35 | INE414G07AH4 | Interest  | March 1, 2017     |
| 36 | INE414G07AI2 | Interest  | October 14, 2016  |
| 37 | INE414G07AJ0 | Interest  | October 14, 2016  |
| 38 | INE414G07AK8 | Interest  | October 14, 2016  |
|    |              | Interest  | November 17, 2016 |
| 39 | INE414G07AL6 | Principal | November 17, 2016 |
| 40 | INE414G07AQ5 | Interest  | March 1, 2017     |
| 41 | INE414G07AR3 | Interest  | March 1, 2017     |
| 42 | INE414G07AS1 | Interest  | March 1, 2017     |
| 43 | INE414G07AT9 | Interest  | January 20, 2017  |
| 44 | INE414G07AU7 | Interest  | January 20, 2017  |
| 45 | INE414G07AV5 | Interest  | January 20, 2017  |
|    |              | Interest  | February 23, 2017 |
| 46 | INE414G07AW3 | Principal | February 23, 2017 |
| 47 | INE414G07BA7 | Interest  | March 1, 2017     |
| 48 | INE414G07BB5 | Interest  | March 1, 2017     |
| 49 | INE414G07BC3 | Interest  | March 1, 2017     |
| 50 | INE414G07BO8 | Interest  | March 1, 2017     |
| 51 | INE414G07BP5 | Interest  | March 1, 2017     |
| 52 | INE414G07BQ3 | Interest  | March 1, 2017     |
|    |              | Interest  | January 12, 2017  |
| 53 | INE414G07159 | Principal | January 12, 2017  |
| 54 | INE414G09015 | Interest  | March 27, 2017    |

*The principal and/or interest amounts on the above non-convertible debt securities were paid on due date as per terms of issue of respective prospectus.*



- (d) Next due date for the payment of interest/ dividend of non-convertible preference shares/non-convertible debt securities/ principal along with the amount of interest/ dividend of non-convertible preference shares/ non-convertible debt securities payable and the redemption amount;

The Company has not issued any preference shares.

The next due dates for payment of interest and principal of non-convertible debt securities for the period April 01, 2017 to September 30, 2017 are as under:

| Sl. No. | Series       | Type<br>(Principal/<br>Interest) | Amount<br>(Rs. in lakhs) | Next due date for<br>payment                           |
|---------|--------------|----------------------------------|--------------------------|--------------------------------------------------------|
| 1       | INE414G07142 | Principal                        | 9,102.16                 | July 18, 2017                                          |
|         |              | Interest                         | 9,102.16                 | July 18, 2017                                          |
| 2       | INE414G07183 | Principal                        | 2,124.91                 | April 18, 2017                                         |
|         |              | Interest                         | 281.55                   | April 18, 2017                                         |
| 3       | INE414G07225 | Interest                         | 42.50                    | Apr-17, June-17, Aug-17 &<br>Sep-17(1st of each month) |
|         |              | Interest                         | 41.13                    | May-17 & July-17(1st of<br>each month)                 |
| 4       | INE414G07233 | Interest                         | 381.73                   | April 1, 2017                                          |
| 5       | INE414G07274 | Interest                         | 1.50                     | Apr-17, June-17, Aug-17 &<br>Sep-17(1st of each month) |
|         |              | Interest                         | 1.46                     | May-17 & July-17(1st of<br>each month)                 |
| 6       | INE414G07308 | Interest                         | 28.66                    | September 25, 2017                                     |
| 7       | INE414G07373 | Interest                         | 1.34                     | Apr-17, June-17, Aug-17 &<br>Sep-17(1st of each month) |
|         |              | Interest                         | 1.29                     | May-17 & July-17(1st of<br>each month)                 |
| 8       | INE414G07472 | Interest                         | 1.01                     | Apr-17, June-17, Aug-17 &<br>Sep-17(1st of each month) |
|         |              | Interest                         | 0.97                     | May-17 & July-17(1st of<br>each month)                 |



|    |              |           |           |                                                   |
|----|--------------|-----------|-----------|---------------------------------------------------|
| 9  | INE414G07571 | Interest  | 0.64      | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 0.62      | May-17 & July-17(1st of each month)               |
| 10 | INE414G07605 | Interest  | 3.99      | April 2, 2017                                     |
| 11 | INE414G07662 | Principal | 12,787.52 | July 4, 2017                                      |
|    |              | Interest  | 12.09     | July 4, 2017                                      |
|    |              | Interest  | 124.90    | Apr-17,June-17 (1st of each month)                |
|    |              | Interest  | 120.87    | May-17 & July-17(1st of each month)               |
| 12 | INE414G07670 | Interest  | 2.69      | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 2.60      | May-17 & July-17(1st of each month)               |
| 13 | INE414G07696 | Principal | 5,207.60  | July 4, 2017                                      |
|    |              | Interest  | 611.89    | July 4, 2017                                      |
| 14 | INE414G07704 | Interest  | 37.03     | July 4, 2017                                      |
| 15 | INE414G07738 | Principal | 4,661.35  | July 4, 2017                                      |
|    |              | Interest  | 1,845.61  | July 4, 2017                                      |
| 16 | INE414G07761 | Principal | 12,180.39 | September 26, 2017                                |
|    |              | Interest  | 93.86     | September 26, 2017                                |
|    |              | Interest  | 116.38    | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 112.63    | May-17 & July-17(1st of each month)               |
| 17 | INE414G07779 | Interest  | 2.80      | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 2.71      | May-17 & July-17(1st of each month)               |
| 18 | INE414G07795 | Principal | 5,641.86  | September 26, 2017                                |
|    |              | Interest  | 648.81    | September 26, 2017                                |
| 19 | INE414G07803 | Interest  | 19.34     | September 26, 2017                                |



|    |              |           |          |                                                   |
|----|--------------|-----------|----------|---------------------------------------------------|
| 20 | INE414G07837 | Principal | 4,917.60 | September 26, 2017                                |
|    |              | Interest  | 1,899.18 | September 26, 2017                                |
| 21 | INE414G07860 | Interest  | 109.24   | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 105.72   | May-17 & July-17(1st of each month)               |
| 22 | INE414G07878 | Interest  | 2.46     | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 2.38     | May-17 & July-17(1st of each month)               |
| 23 | INE414G07951 | Principal | 2,295.84 | April 23, 2017                                    |
|    |              | Interest  | 14.18    | April 23, 2017                                    |
|    |              | Interest  | 19.99    | April 1, 2017                                     |
| 24 | INE414G07969 | Interest  | 72.15    | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 69.83    | May-17 & July-17(1st of each month)               |
| 25 | INE414G07977 | Interest  | 2.04     | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 1.98     | May-17 & July-17(1st of each month)               |
| 26 | INE414G07985 | Principal | 2,713.07 | April 23, 2017                                    |
|    |              | Interest  | 284.87   | April 23, 2017                                    |
| 27 | INE414G07993 | Interest  | 453.03   | April 23, 2017                                    |
| 28 | INE414G07AA9 | Interest  | 25.04    | April 23, 2017                                    |
| 29 | INE414G07AC5 | Principal | 1,842.43 | April 23, 2017                                    |
|    |              | Interest  | 397.06   | April 23, 2017                                    |
| 30 | INE414G07AF8 | Interest  | 30.61    | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest  | 29.63    | May-17 & July-17(1st of each month)               |



|    |              |          |        |                                                   |
|----|--------------|----------|--------|---------------------------------------------------|
| 31 | INE414G07AG6 | Interest | 121.39 | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 117.47 | May-17 & July-17(1st of each month)               |
| 32 | INE414G07AH4 | Interest | 0.93   | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 0.90   | May-17 & July-17(1st of each month)               |
| 33 | INE414G07AQ5 | Interest | 27.23  | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 26.35  | May-17 & July-17(1st of each month)               |
| 34 | INE414G07AR3 | Interest | 95.73  | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 92.65  | May-17 & July-17(1st of each month)               |
| 35 | INE414G07AS1 | Interest | 1.08   | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 1.04   | May-17 & July-17(1st of each month)               |
| 36 | INE414G07BA7 | Interest | 27.93  | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 27.03  | May-17 & July-17(1st of each month)               |
| 37 | INE414G07BB5 | Interest | 114.45 | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 110.76 | May-17 & July-17(1st of each month)               |
| 38 | INE414G07BC3 | Interest | 1.33   | Apr-17,June-17,Aug-17 & Sep-17(1st of each month) |
|    |              | Interest | 1.29   | May-17 & July-17(1st of each month)               |
| 39 | INE414G07BD1 | Interest | 437.67 | May 12, 2017                                      |
| 40 | INE414G07BE9 | Interest | 974.77 | May 12, 2017                                      |
| 41 | INE414G07BF6 | Interest | 11.69  | May 12, 2017                                      |



|    |              |           |          |                                                      |
|----|--------------|-----------|----------|------------------------------------------------------|
| 42 | INE414G07BG4 | Principal | 3,418.12 | June 16, 2017                                        |
|    |              | Interest  | 330.26   | June 16, 2017                                        |
| 43 | INE414G07BO8 | Interest  | 3.87     | Apr-17, June-17, Aug-17 & Sep-17 (1st of each month) |
|    |              | Interest  | 3.75     | May-17 & July-17 (1st of each month)                 |
| 44 | INE414G07BP5 | Interest  | 20.20    | Apr-17, June-17, Aug-17 & Sep-17 (1st of each month) |
|    |              | Interest  | 19.55    | May-17 & July-17 (1st of each month)                 |
| 45 | INE414G07BQ3 | Interest  | 8.51     | Apr-17, June-17, Aug-17 & Sep-17 (1st of each month) |
|    |              | Interest  | 8.23     | May-17 & July-17 (1st of each month)                 |

*The principal and/or interest amounts on the above non-convertible debt securities will be paid on due date(s) as per terms of issue of respective prospectus.*

(e) (i) Capital Redemption Reserve as at 31<sup>st</sup> March, 2017: NIL

(ii) Debenture Redemption Reserve (Standalone):

| INR (Rs. in Lakhs)           | 31 <sup>st</sup> March, 2017 | 31 <sup>st</sup> March, 2016 |
|------------------------------|------------------------------|------------------------------|
| Debenture Redemption Reserve | 203,359                      | 155,178                      |

(f) Net Worth (Standalone):

| INR (Rs. in Lakhs) | 31 <sup>st</sup> March, 2017 | 31 <sup>st</sup> March, 2016 |
|--------------------|------------------------------|------------------------------|
| Net Worth          | 651,644                      | 561,925                      |

(g) Net Profit after tax (Standalone):

| INR (Rs. in Lakhs)   | FY 2017 | FY 2016 |
|----------------------|---------|---------|
| Net Profit after tax | 117,983 | 80,955  |



(h) Earnings Per Share (Standalone):

| INR (Rs.) | FY 2017 | FY 2016 |
|-----------|---------|---------|
| Basic     | 29.56   | 20.34   |
| Diluted   | 29.45   | 20.10   |



**RANGAMANI & CO.,**  
Chartered Accountants

'Triden', 1st Floor  
Plakkat Colony  
Kaloor Kadavanthara Road  
Kochi-682017  
Email: info@rangamani.com

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**Auditor's Report On Quarterly Standalone Financial Results and Year to Date Standalone Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To:**  
**The Board of Directors**  
**Muthoot Finance Limited**  
**Cochin – 682 018**

We have audited the accompanying Statement of Standalone Financial Results of **Muthoot Finance Limited** ('the Company') for the quarter and year ended March 31, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement of standalone financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement of standalone financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

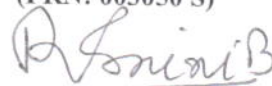


(ii) give a true and fair view of the net profit and other financial information for the quarter ended March, 31 2017 and for the year ended March 31, 2017.

The Statement of standalone financial results includes the results for the quarter ended March 31, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to nine months ended December 31, 2016 of the current financial year which were subject to limited review by us.

Place: **Kochi**  
Date: **May 18,2017**

For M/s Rangamani & Co  
Chartered Accountants  
(FRN: 003050 S)



**R. Sreenivasan**

Partner (M. No. 020566)

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**Auditor's Report On Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To:**

**The Board of Directors**  
**Muthoot Finance Limited**  
**Cochin – 682 018**

We have audited the accompanying Statement of Consolidated Financial Results of **Muthoot Finance Limited** ("the Holding Company) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the year ended March 31, 2017, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement of consolidated financial results, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement of consolidated financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of three subsidiaries included in the consolidated year to date financial results, whose financial statements reflect total assets of Rs.124,645.86 lakhs as at March 31, 2017 as well as total revenue from operations of Rs.16,065.85 lakhs for the year ended March 31,2017. These financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us the consolidated year to date financial results:

- (i) include the year to date financial results of the following subsidiaries:

Asia Asset Finance PLC

Muthoot Homefin (India) Limited

Muthoot Insurance Brokers Private Limited

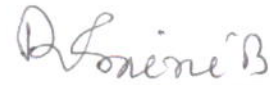
Belstar Investment and Finance Private Limited

- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.; and

- (iii) give a true and fair view of the consolidated net profit and other financial information for the year ended March 31, 2017.

Place: **Kochi**  
Date: **May 18, 2017**

For M/s Rangamani & Co  
Chartered Accountants  
(FRN: 003050 S)



**R. Sreenivasan**  
Partner (M. No. 020566)