



Muthoot Finance Limited

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Kerala, India.
CIN : L65910KL1997PLC 011300

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Scrip Code: 533398
Symbol: MUTHOOTFIN

Ref: SEC/MFL/SE/2016/2297

November 11, 2016

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001

Dear Sir/Madam,

Re: Press release on Unaudited Financial Results for the Quarter and Half Year ended September 30, 2016

The Board of Directors at their meeting held on 11th November, 2016 has announced unaudited financial results for the quarter and half year ended September 30, 2016.

We herewith enclose a copy of Press Release proposed to be made in the leading newspapers across the country.

This is for your kind information and record thereon.

Thanking You,

For Muthoot Finance Limited

Maxin James
Company Secretary

Retail Loan Assets Under Management at Rs. 27456crs as on 30th September 2016

Total Income for Q2FY17 at Rs. 1386crs & H1FY17 at Rs. 2687crs

PAT increased y-o-y by 70% for Q2FY17 at Rs. 297crs & by 58% for H1FY17 at Rs. 567crs

Branch Network of 4327 spread across 29 States including Union Territories

Kochi, November 11, 2016:

Muthoot Finance Ltd, the largest gold financing company in India in terms of loan portfolio, registered an increase in net

profit of 70%, at Rs. 297crs for the quarter ended September 2016 as against Rs. 175crs last year. Retail loans registered an increase of Rs. 1596crs during the quarter i.e., growth rate of 6% QoQ. AUM has increased by 10% to Rs. 27456crs at the end of September 30, 2016 as against Rs. 24873crs last year.

ICRA has upgraded long term debt rating of Muthoot Finance from 'AA-/Stable' to 'AA/Stable'. Long term debt rating covers debt instruments of above one year whereas short term debt rating is for debt instruments of upto one year. AA rating will fall under 'High Safety' category and carries very low credit risk. Under short term debt rating, Muthoot Finance already has highest rating from ICRA with A1+ rating which is considered to have very strong degree of safety and carries lowest credit risk.

Company has completed its initially announced acquisition of 57.16% equity share capital of M/s. Belstar Investment and Finance Private Limited (BIFPL) and hence became a subsidiary. During the quarter its loan portfolio grew by 39% at Rs. 399crs.

Further, in the housing finance subsidiary - Muthoot Homefin (India) Ltd, Company infused Rs. 28.42crs fresh equity increasing its stake to 86% from 79%. During Q2FY17 its loan portfolio increased by Rs. 50crs at Rs. 94crs, a QoQ increase of 114%.

Muthoot Insurance Brokers Pvt Limited, the wholly owned subsidiary and a IRDA registered Direct Broker in insurance products has collected premium amounting to Rs. 19crs in Q2FY17 as against Rs. 10crs in Q1FY17.

Asia Asset Finance Plc, our Sri Lankan subsidiary has increased its loan portfolio by 45% at LKR 805crs as on September 30, 2016 as against LKR 556crs last year. The interest income of the company has increased by 58% at LKR 49crs in Q2FY17 as against LKR 31crs last year, which has contributed to the overall improvement of its profitability by 37% reaching LKR 6crs in Q2FY17. For the half year ended September 30, 2016, it generated a profit after tax of LKR 11crs as against LKR 8crs. Micro Finance, Gold Loans, Personal Loans and Business Loans will be the major thrust areas for the company going forward.

Commenting on the results M G George Muthoot, Chairman stated, "We are glad to communicate the excellent performance of the Company during the quarter in terms of growth in loan portfolio of Rs. 1596crs as well as 70% increase in net profit. We feel that Indian macro economic scenario is improving which is also getting reflected in our business."



Speaking on the occasion George Alexander Muthoot, Managing Director said, "The achievements till September 30, 2016 strengthens the potential for achieving a growth target of 18-20% of AUM for the full year. In light of the latest Govt. of India digital payment drive, Muthoot Finance is well positioned to leverage its technological initiatives such as Webpay (Online payment platform), iMuthoot (Mobile application) and e-KYC verification. We believe that these initiatives will provide greater convenience to our customers and also more importantly position our company to continue its leadership position in the digital banking era."

Financial Highlights:

	Q2FY17 (Rs.in Crs)	Q2FY16 (Rs.in Crs)	YoY Qtly change	H1FY17 (Rs.in Crs)	H1FY16 (Rs.in Crs)	YoY Half Yrly change	Q1FY17 (Rs.in Crs.)	FY16 (Rs.in Crs)
Total Income	1386	1140	22%	2687	2283	18%	1301	4875
Profit Before Tax	462	268	72%	886	552	61%	424	1317
Profit After Tax	297	175	70%	567	358	58%	270	810
Earnings Per Share(Basic)	7.44	4.39	69%	14.21	8.99	58%	6.77	20.34
Retail Loan AUM	27456	24873	10%	27456	24873	10%	25860	24379
Branches	4327	4249	2%	4327	4249	2%	4294	4275

	Q2FY17	Q2FY16	H1FY17	H1 FY16	Q1FY17	FY16
Return on Average Retail Loans	4.45%	2.83%	4.38%	2.95%	4.30%	3.32%
Return on Average Equity	19.65%	13.26%	19.21%	13.84%	18.78%	15.13%
Book Value Per Share (Rs.)	154.97	131.95	154.97	131.95	147.51	140.72

	Q2FY17	Q2FY16	Q1FY17	FY16
Capital Adequacy Ratio	23.67%	22.97%	24.27%	24.48%
Share Capital & Reserves (Rs. in Crs)	6189	5257	5892	5619

**Business Highlights:**

Particular	H1 FY17	H1 FY16	Growth (YoY)
Branch Network	4327	4249	2%
Gold Loan Outstanding (Rs. in Cr)	27398	24825	10%
Credit Losses (Rs. In Cr)	3	5	-40%
% of Credit Losses on Gross Retail Loan AUM	0.009%	0.021%	-55%
Average Gold Loan per Branch (Rs. In Cr)	6.33	5.84	8%
No. of Loan Accounts (in lakh)	72	68	6%
Total Weight of Gold Jewellery pledged (in tonnes)	149	144	3%
Average Loan Ticket Size	38188	36591	4%
No. of employees	23961	22929	5%

Other Highlights:**ICRA Upgrades Muthoot Finance Long Term Debt Rating from AA-/Stable to AA/Stable**

ICRA has upgraded long term debt rating of Muthoot Finance from 'AA-/Stable to AA/Stable'. Long term debt rating covers debt instruments of above one year. Short term debt rating covers debt instruments of upto one year.

Under ICRA rating scale, 'AA' rating carries a meaning 'Instruments with this rating are considered to have high degree of safety regarding timely servicing of financial obligations. Such instruments carry very low credit risk.' ICRA may apply '+' or '-' sign to this rating to indicate their relative position within the category.

By this upgrade, the definition of ICRA rated long term debt instruments will change from "AA-" to "AA" which indicates positive change in comparative standing within 'AA' rated category.

Under short term debt rating, Muthoot Finance already has highest rating under that category from ICRA with "A1+" rating which carries a meaning "Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

"ICRA in its rating rationale has stated "The revision in the long-term rating factors in MFL's initiatives to improve its credit risk profile by tightening interest collections (regular interest collections vis-a-vis bullet collections in the past), which is likely to offset the risks on account of gold volatility to an extent. The ratings continue to factor in the company's track record in the gold loan business with its leadership position in the market, its established



Muthoot Finance

franchise with network of 4,294 branches (as on June 30, 2016) across the country, efficient internal controls and audit systems, ability to raise funds via public issue of NCDs, comfortable capitalisation (gearing of 3.7 times as on March 31, 2016) and liquidity profile, and healthy profitability indicators (RoA of 3.0% in FY2016)."

e-KYC

Company has started using e-KYC to comply with the KYC norms. It is a customer friendly and convenient digital KYC process based on Aadhaar with direct UIDAI link. This paperless and highly secure process enables faster loan processing and ensures 100% integrity in KYC verification. This has been introduced for the first time by a Gold Loan NBFC, with more than 50% adoption rate in the first roll out.

Online Gold Loan



Our online transaction platform – WebPay is available for customers to carry out all their Gold Loan related transactions from the comfort of their Laptop, Desktop, Phone, Tablet. This facility is available on our website online.muthootfinance.com



We have also developed a new **Mobile Application** called **iMuthoot** which allows customers to transact through their smartphones. This is a major step by Muthoot Finance towards a branch-less banking ecosystem for our customers. iMuthoot is available on Google Play for Android Phones & Apple Store for iPhones respectively. Existing customers can view their loan statement and balance before making transactions including Interest and Principal Repayments, Withdrawals, Top-up and Renewal of Loans from the convenience of their smartphones. New Customers can view our latest loan schemes, calculate the loan eligibility, locate branches and fix an appointments with a nearest branch and Apply for a Gold loan - all this from their smart phones.



Our CSR Initiatives:

Distribution of Educational Material



Educational kits and school bags were distributed to under privileged students of Thane Municipality School, Mumbai

Inauguration of renovated Eye care block of General Hospital

As part of the CSR activities, Muthoot Finance Ltd. has renovated the Eye care block of General Hospital Ernakulam.



Prof. K V Thomas MP and Mr. George Alexander Muthoot, Managing Director, Muthoot Finance Ltd. jointly inaugurated the renovated eye care block of General Hospital, Ernakulam. Dr. Dalia V.S, Medical superintendent, Dr. Haneesh, RMO, Dr. Vijayalakshmi, Ophthalmologist, Dr. K Kuttappan, DMO, Ernakulam, Dr. Haseena Muhammed, DPM, Dr. Junaid Rahman, HDC principal advisor, Mr. Sojan Antony, HDC Member, Ms. Gracy Joseph, Welfare Committee Chairperson were present on the occasion

About Muthoot Finance Ltd:

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a 'Systemically Important Non-deposit taking NBFC' headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 76 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal and business loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

About Asia Asset Finance PLC, Sri Lanka:

Asia Asset Finance PLC, (AAF) Colombo, Sri Lanka became a foreign subsidiary of Muthoot Finance Ltd on December 31, 2014. The company formerly known as Finance and Land Sales has been in operation for over 45 years, evolving to serve the growing needs of people of Sri Lanka.

As on September 30, 2016, total holding in AAF by Muthoot Finance stood at 503 million equity shares representing 60% of their total capital. AAF is a Registered Financial Company based in Sri Lanka a fully licensed, deposit-taking institution registered with the Central Bank of Sri Lanka and listed in the Colombo Stock Exchange.

AAF is in lending business since 1970. At present the company is involved in Retail Finance, Hire Purchase & Business Loans and has 15 branches across Sri Lanka. It has total staff strength of 410 currently. In 2015, it entered the space of Gold Loans with assistance of Muthoot Finance.

About Muthoot Homefin (India) Limited:

MHIL is a Housing Finance Company registered with The National Housing Bank (NHB). It is a subsidiary of Muthoot Finance Limited. As on September 30, 2016, Muthoot Finance holds 86% of equity capital of MHIL.

MHIL's prime goal is to contribute towards financial inclusion of LMI families by opening doors of formal housing finance to them. Its focus is on extending Affordable Housing Finance. MHIL would be concentrating primarily on retail housing loans in the initial stages. It would operate on a 'Hub and Spoke' model, with the centralised processing based out of Corporate Office at Mumbai. MHIL plans to expand its operations in Maharashtra (including Mumbai), Gujarat, Rajasthan, Madhya Pradesh and Kerala shortly.

About Muthoot Insurance Brokers Pvt Limited:

MIBPL is a wholly owned subsidiary of Muthoot Finance Ltd. It is an unlisted private limited company holding a license to act as Direct Broker from IRDA since 2013. It is actively distributing both life and non-life insurance products of various insurance companies. During FY15, It has insured more than 2,92,000 lives with a premium collection of Rs. 35 Crore under Traditional, Term and Health products. The same has increased to 4,59,000 lives with a premium collection of Rs. 49 Crore in FY16.

About Belstar Investment and Finance Private Limited (BIFPL):

BIFPL was incorporated on January 1988 at Bangalore and the Company was registered with the RBI in March 2001 as a Non-Banking Finance Company. The Company was reclassified as "NBFC-MFI" by RBI effective from 11th December 2013.

Muthoot Finance holds 57.16% of equity share capital of BIFPL.

BIFPL was acquired by the 'Hand in Hand' group in September 2008 to provide scalable microfinance services to entrepreneurs nurtured by 'Hand in Hand's' Self Help Group (SHG) program. The Company commenced its first lending operations at Havier District of Karnataka in March 2009 to 3 SHGs, 22 members for INR 0.02 crores.

In the last six years of its operations, BIFPL primarily relied on taking over the existing groups formed by Hand in Hand India. BIFPL predominantly follows the SHG model of lending. Effective January 2015, BIFPL started working in JLG model of lending in Pune district, Maharashtra.

As of March 31, 2016, BIFPL operations are spread over four states and 1 UT (Tamil Nadu, Karnataka, Madhya Pradesh, Maharashtra and Pondicherry). It has 76 branches, with 13 controlling regional offices in 12 Districts and employs 561 staff. Its loan portfolio has grown from INR 0.02 Crores in March 2009 to INR 264 crores in March 2016. For FY 16, Its Net Profit After Tax was Rs.6.11crs and had a Networth of Rs.39.90crs.

MUTHOOT FINANCE LIMITED
Registered and Corporate Office: Muthoot Chambers,
Opposite Saritha Theatre Complex, 2nd Floor, Banerji Road, Kochi 682 018, India.
CIN No. L65910KL1997PLC011300

Ph .No. 0484 2396478, Fax No. 0484 2396506, Website : www.muthootfinance.com, Email id: mails@muthootgroup.com

Statement of Unaudited Financial Results for the Quarter & Six months ended 30th September 2016

Rs. In Lakhs

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from Operations	1,34,972.07	1,27,121.52	1,12,256.52	2,62,093.59	2,24,814.36	4,80,066.83
Other Operating Income	3,202.83	2,517.94	1,356.46	5,720.77	2,804.26	6,073.22
Total Income from Operations	1,38,174.90	1,29,639.46	1,13,612.98	2,67,814.36	2,27,618.62	4,86,140.05
Expenses						
Employee Benefits Expenses	18,960.22	18,489.11	16,226.75	37,449.33	32,296.27	64,187.79
Rent	4,530.54	4,338.08	4,319.87	8,868.62	8,472.17	17,129.76
Advertisement	1,337.67	1,179.97	1,793.94	2,517.64	3,476.45	6,261.21
Provisions & Write offs	1,713.94	1,755.06	1,457.04	3,469.00	2,513.34	16,243.91
Other Expenditure	5,363.00	5,070.96	5,407.17	10,433.96	10,259.56	20,482.66
Depreciation and Amortisation	1,107.33	1,169.05	1,429.50	2,276.38	2,830.43	5,751.47
Total Expenses	33,012.70	32,002.23	30,634.27	65,014.93	59,848.22	1,30,056.80
Profit from Operations before Other Income, Finance cost & Exceptional Items	1,05,162.20	97,637.23	82,978.71	2,02,799.43	1,67,770.40	3,56,083.25
Other Income	449.23	442.47	382.12	891.70	638.32	1,361.45
Profit from ordinary activities before Finance cost & Exceptional Items	1,05,611.43	98,079.70	83,360.83	2,03,691.13	1,68,408.72	3,57,444.70
Finance Cost	59,373.56	55,708.47	56,521.63	1,15,082.03	1,13,221.32	2,25,769.29
Profit from ordinary activities after Finance cost but before Exceptional Items	46,237.87	42,371.23	26,839.20	88,609.10	55,187.40	1,31,675.41
Exceptional Items	-	-	-	-	-	-
Profit from Ordinary Activities before tax	46,237.87	42,371.23	26,839.20	88,609.10	55,187.40	1,31,675.41
Tax expense (including deferred tax)	16,565.51	15,344.41	9,388.78	31,909.92	19,420.99	50,720.10
Net Profit from Ordinary Activities after tax	29,672.36	27,026.82	17,450.42	56,699.18	35,766.41	80,955.31
Extraordinary Items	-	-	-	-	-	-
Net Profit for the period	29,672.36	27,026.82	17,450.42	56,699.18	35,766.41	80,955.31
Paid up Equity share capital (Face value Rs.10/- each)	39,905.09	39,905.09	39,804.40	39,905.09	39,804.40	39,900.23
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						5,22,024.68
a)Earnings Per Share (Not Annualised) (before extraordinary Items) (of Rs. 10/- each)						
Basic	7.44	6.77	4.39	14.21	8.99	20.34
Diluted	7.38	6.71	4.34	14.09	8.90	20.10
b)Earnings Per Share (Not Annualised) (after extraordinary Items) (of Rs.10/- each)						
Basic	7.44	6.77	4.39	14.21	8.99	20.34
Diluted	7.38	6.71	4.34	14.09	8.90	20.10

See accompanying notes to financial results

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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Rs. In Lakhs

Particulars	Standalone					
	Quarter ended			Period ended		Year ended
	30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue:						
Financing	1,38,049.25	1,29,598.51	1,13,522.54	2,67,647.76	2,27,518.00	4,86,025.63
Power Generation	125.65	40.95	90.44	166.60	100.62	114.42
Total Revenue	1,38,174.90	1,29,639.46	1,13,612.98	2,67,814.36	2,27,618.62	4,86,140.05
2 Segment Result:						
Financing	46,193.77	42,393.70	26,860.06	88,587.47	55,441.04	1,32,266.78
Power Generation	95.03	35.69	84.70	130.72	83.22	59.89
Unallocated income	449.23	442.47	382.12	891.70	638.32	1,361.45
Unallocated expenses	(500.16)	(500.63)	(487.68)	(1,000.79)	(975.18)	(2,012.71)
Profit Before Tax	46,237.87	42,371.23	26,839.20	88,609.10	55,187.40	1,31,675.41
Tax expense (including deferred tax)	16,565.51	15,344.41	9,388.78	31,909.92	19,420.99	50,720.10
Profit after Tax	29,672.36	27,026.82	17,450.42	56,699.18	35,766.41	80,955.31
3 Segment Assets						
-Financing	30,28,539.97	28,37,215.44	28,97,971.48	30,28,539.97	28,97,971.48	26,89,422.16
-Power Generation	543.00	452.45	442.18	543.00	442.18	427.56
-Unallocated Assets	25,655.30	17,894.34	8,139.33	25,655.30	8,139.33	15,023.57
Total	30,54,738.27	28,55,562.23	29,06,552.99	30,54,738.27	29,06,552.99	27,04,873.29
4 Segment Liabilities						
-Financing	24,25,729.18	22,57,475.09	23,45,005.63	24,25,729.18	23,45,005.63	21,21,609.16
-Power Generation	-	-	-	-	-	-
-Unallocated Liabilities	10,092.88	8,934.10	35,830.73	10,092.88	35,830.73	21,339.22
Total	24,35,822.06	22,66,409.19	23,80,836.36	24,35,822.06	23,80,836.36	21,42,948.38

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER 2016

Rs. In Lakhs

Particulars	Standalone	
	As at September 30, 2016	As at March 31, 2016
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	39,905.09	39,900.23
(b) Reserves and surplus	5,79,011.12	5,22,024.68
Sub Total Shareholders' Funds	6,18,916.21	5,61,924.91
2 Non-current liabilities		
(a) Long-term borrowings	4,22,303.81	5,27,625.86
(b) Other Long term liabilities	92,516.23	1,12,682.91
(c) Long term Provisions	544.87	23.91
Sub Total Non-current Liabilities	5,15,364.91	6,40,332.68
3 Current liabilities		
(a) Short-term borrowings	12,58,522.82	8,36,351.60
(b) Trade Payables & Other current liabilities	6,16,389.31	6,15,002.42
(c) Short-term provisions	45,545.01	51,261.68
Sub Total Current Liabilities	19,20,457.14	15,02,615.70
TOTAL -EQUITIES AND LIABILITIES	30,54,738.26	27,04,873.29
B ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	20,404.04	21,381.19
(ii) Intangible assets	527.78	467.02
(iii) Capital work-in-progress	1,387.61	889.05
(b) Non-current investments	20,255.08	9,826.18
(c) Deferred tax assets (net)	5,400.21	5,197.40
(d) Long-term loans and advances	10,517.44	10,029.79
Sub Total Non-current Assets	58,492.16	47,790.63
2 Current assets		
(a) Trade receivables	83,516.85	1,46,726.47
(b) Cash and Bank Balances	1,61,814.81	67,910.97
(c) Short-term loans and advances	27,50,716.44	24,42,376.88
(d) Other current assets	198.00	68.34
Sub Total Current Assets	29,96,246.10	26,57,082.66
TOTAL - ASSETS	30,54,738.26	27,04,873.29

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Notes:

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2016.
2. The above results have been subject to Limited Review by the Statutory Auditors of the Company.
3. The working results have been arrived at after considering provisions for standard assets and non-performing assets as per RBI guidelines, depreciation on fixed assets and other usual and necessary provisions.
4. The Company operates in two segments – Financing and Power Generation. These segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17).
5. The company has made further additional investment of Rs.2,842.50 lakhs in its subsidiary M/s. Muthoot Homefin (India) Limited (MHIL) subscribing to 25,000,000 equity shares of Rs.10/- each taking the total shareholding at 64,500,000 shares representing 86% of the total equity share capital of MHIL.
6. The company further acquired 2,466,966 existing equity shares of LKR 1/- each at a consideration of Rs.19.87 lakhs in its subsidiary Asia Asset Finance PLC (AAF) taking the total shareholding at 503,524,700 equity shares representing 60% of the total equity share capital of AAF.
7. The company made an investment of Rs.4,000.00 lakhs in Belstar Investment and Finance Private Limited (BIFPL) subscribing to 8,888,888 equity shares of Rs.10/- each and also acquired 2,400,000 existing equity shares of Rs.10/- each for Rs.824.79 lakhs taking the total shareholding to 57.16% of the total equity share capital of BIFPL.
8. The Company has maintained requisite full asset cover by way of mortgage of immovable property and paripassu floating charge on current assets, book debts and loans & advances of the Company on its Secured Listed Non Convertible Debentures aggregating to Rs.326,925.92 lakhs as at September 30, 2016.
9. The information pursuant to Regulation 52(4) and 52 (6) of the Listing regulation are given in Annexure A.
10. Previous period/year figures have been regrouped / reclassified wherever necessary to conform to current period/year presentation.

For and on behalf of the Board of Directors

Kochi
11.11.2016

George Alexander Muthoot
Managing Director

Annexure-A

Additional disclosures required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(a) Credit rating and change in credit rating (if any):-

Sl. No	Particulars	As at 30th September, 2016
1	Commercial paper & Non - Convertible Debentures- Short Term	CRISIL A1+, ICRA A1+
2	Bank Loans-Working Capital Demand Loans	ICRA A1+
3	Bank Loans-Cash Credit	ICRA AA(Stable)
4	Bank Term Loans	ICRA AA(Stable)
5	Non-Convertible Debentures- Long term	CRISIL AA(Stable), ICRA AA(Stable)
6	Subordinated Debt	CRISIL AA (Stable), ICRA AA (Stable)

Change in credit rating during the half year ended 30th September, 2016:

CRISIL has upgraded the long term rating from 'CRISIL AA-(Stable)' to 'CRISIL AA(Stable)' and ICRA has upgraded the long term rating from 'ICRA AA-(Stable)' to 'ICRA AA(Stable)'.

(b) Asset Cover available, in case of non-convertible debt securities:- Not Applicable

(c) Debt-Equity Ratio as at 30th September, 2016(Standalone): 3.47

(d) Previous due date for the payment of interest/ dividend for non-convertible redeemable preference shares/ repayment of principal of non-convertible preference shares /non-convertible debt securities for the period and whether the same has been paid or not:

The Company has not issued any preference shares.

Previous due dates for payment of interest and repayment of principal of non-convertible debt securities for the half year ended 30.09.2016 are as under:

Sl. No	Series	Type (Principal/ Interest)	Previous Due date for payment
1	INE414G07092	Interest	September 14, 2016
		Principal	September 14, 2016
2	INE414G07100	Interest	September 14, 2016
		Principal	September 14, 2016
3	INE414G07183	Interest	April 18, 2016
4	INE414G07225	Interest	September 1, 2016
5	INE414G07233	Interest	April 2, 2016
6	INE414G07266	Interest	September 23, 2016
		Principal	September 23, 2016
7	INE414G07274	Interest	September 1, 2016
8	INE414G07290	Interest	September 23, 2016
		Principal	September 23, 2016
9	INE414G07308	Interest	September 26, 2016
10	INE414G07332	Interest	September 23, 2016
		Principal	September 23, 2016
11	INE414G07365	Interest	September 1, 2016
12	INE414G07373	Interest	September 1, 2016
13	INE414G07464	Interest	September 1, 2016
14	INE414G07472	Interest	September 1, 2016
15	INE414G07555	Interest	April 2, 2016
		Principal	April 2, 2016
16	INE414G07563	Interest	September 1, 2016
17	INE414G07571	Interest	September 1, 2016
18	INE414G07589	Interest	April 2, 2016
		Principal	April 2, 2016
19	INE414G07597	Interest	April 2, 2016
20	INE414G07605	Interest	April 2, 2016
21	INE414G07621	Interest	April 2, 2016
		Principal	April 2, 2016
22	INE414G07654	Interest	July 4, 2016
		Principal	July 4, 2016
23	INE414G07662	Interest	September 1, 2016
24	INE414G07670	Interest	September 1, 2016
25	INE414G07688	Interest	July 4, 2016
		Principal	July 4, 2016
26	INE414G07696	Interest	July 4, 2016

27	INE414G07704	Interest	July 4, 2016
28	INE414G07720	Interest	July 4, 2016
		Principal	July 4, 2016
29	INE414G07753	Interest	September 26, 2016
		Principal	September 26, 2016
30	INE414G07761	Interest	September 1, 2016
31	INE414G07779	Interest	September 1, 2016
32	INE414G07787	Interest	September 26, 2016
		Principal	September 26, 2016
33	INE414G07795	Interest	September 26, 2016
34	INE414G07803	Interest	September 26, 2016
35	INE414G07829	Interest	September 26, 2016
		Principal	September 26, 2016
36	INE414G07852	Interest	September 1, 2016
37	INE414G07860	Interest	September 1, 2016
38	INE414G07878	Interest	September 1, 2016
39	INE414G07951	Interest	September 1, 2016
40	INE414G07969	Interest	September 1, 2016
41	INE414G07977	Interest	September 1, 2016
42	INE414G07985	Interest	April 25, 2016
43	INE414G07993	Interest	April 25, 2016
44	INE414G07AA9	Interest	April 25, 2016
45	INE414G07AB7	Interest	May 27, 2016
		Principal	May 27, 2016
46	INE414G07AF8	Interest	September 1, 2016
47	INE414G07AG6	Interest	September 1, 2016
48	INE414G07AH4	Interest	September 1, 2016
49	INE414G07AQ5	Interest	September 1, 2016
50	INE414G07AR3	Interest	September 1, 2016
51	INE414G07AS1	Interest	September 1, 2016
52	INE414G07BA7	Interest	September 1, 2016
53	INE414G07BB5	Interest	September 1, 2016
54	INE414G07BC3	Interest	September 1, 2016

The principal and/or interest amounts on the above non-convertible debt securities were paid on due date as per terms of issue of respective prospectus.

- (e) Next due date for the payment of interest/ dividend of non-convertible preference shares/non-convertible debt securities/ principal along with the amount of interest/ dividend of non-convertible preference shares/ non-convertible debt securities payable and the redemption amount;

The Company has not issued any preference shares.

The next due dates for payment of interest and principal of non-convertible debt securities for the period October 01, 2016 to March 31, 2016 are as under:

Sl. No.	Series	Type (Principal/ Interest)	Amount (Rs. in lakhs)
INE414G07134	Interest	785.26	January 18, 2017
	Principal	5926.52	January 18, 2017
INE414G07225	Interest	41.02	Oct-16 & Dec-16(1st of each month)
		42.39	Nov-16 & Jan-17(1st of each month)
		42.50	February 1, 2017
		38.39	March 1, 2017
INE414G07274	Interest	1.45	Oct-16 & Dec-16(1st of each month)
		1.50	Nov-16 & Jan-17(1st of each month)
		1.50	February 1, 2017
		1.36	March 1, 2017
INE414G07365	Interest	103.38	Oct-16 & Dec-16(1st of each month)
		106.82	November 1, 2016
		10.34	December 4, 2016
	Principal	10510.20	December 4, 2016
INE414G07373	Interest	1.29	Oct-16 & Dec-16(1st of each month)
		1.33	Nov-16 & Jan-17(1st of each month)
		1.34	February 1, 2017
		1.21	March 1, 2017
INE414G07399	Interest	328.26	December 4, 2016
	Principal	2679.70	December 4, 2016
INE414G07407	Interest	14.67	December 4, 2016
INE414G07431	Interest	870.45	December 4, 2016
	Principal	2100.72	December 4, 2016
INE414G07464	Interest	158.11	Oct-16 & Dec-16(1st of each month)

		163.38	Nov-16 & Jan-17(1st of each month)
		163.82	February 1, 2017
		15.85	February 4, 2017
	Principal	16074.18	February 4, 2017
INE414G07472	Interest	0.97	Oct-16 & Dec-16(1st of each month)
		1.00	Nov-16 & Jan-17(1st of each month)
		1.01	February 1, 2017
		0.91	March 1, 2017
INE414G07498	Interest	547.99	February 4, 2017
	Principal	4473.42	February 4, 2017
INE414G07506	Interest	19.59	February 4, 2017
INE414G07530	Interest	1516.19	February 4, 2017
	Principal	3659.12	February 4, 2017
INE414G07563	Interest	48.47	Oct-16 & Dec-16(1st of each month)
		50.09	Nov-16 & Jan-17(1st of each month)
		50.23	February 1, 2017
		45.36	March 1, 2017
INE414G07571	Interest	0.62	Oct-16 & Dec-16(1st of each month)
		0.64	Nov-16 & Jan-17(1st of each month)
		0.64	February 1, 2017
		0.58	March 1, 2017
INE414G07662	Interest	120.54	Oct-16 & Dec-16(1st of each month)
		124.56	Nov-16 & Jan-17(1st of each month)
		124.90	February 1, 2017
		112.81	March 1, 2017
INE414G07670	Interest	2.59	Oct-16 & Dec-16(1st of each month)
		12.68	Nov-16 & Jan-17(1st of each month)
		2.69	February 1, 2017
		2.43	March 1, 2017
INE414G07761	Interest	112.32	Oct-16 & Dec-16(1st of each month)

		116.06	Nov-16 & Jan-17(1st of each month)
		116.38	February 1, 2017
		105.12	March 1, 2017
INE414G07779	Interest	2.70	Oct-16 & Dec-16(1st of each month)
		2.79	Nov-16 & Jan-17(1st of each month)
		2.80	February 1, 2017
		2.53	March 1, 2017
INE414G07852	Interest	30.02	Oct-16 & Dec-16(1st of each month)
		31.02	November 1, 2016
		28.02	December 29, 2016
	Principal	3407.21	December 29, 2016
INE414G07860	Interest	105.43	Oct-16 & Dec-16(1st of each month)
		108.94	Nov-16 & Jan-17(1st of each month)
		109.24	February 1, 2017
		98.67	March 1, 2017
INE414G07878	Interest	2.37	Oct-16 & Dec-16(1st of each month)
		2.45	Nov-16 & Jan-17(1st of each month)
		2.46	February 1, 2017
		2.22	March 1, 2017
INE414G07886	Interest	431.00	December 29, 2016
	Principal	3918.20	December 29, 2016
INE414G07894	Interest	511.53	December 29, 2016
INE414G07902	Interest	23.39	December 29, 2016
INE414G07928	Interest	593.43	December 29, 2016
	Principal	2619.32	December 29, 2016
INE414G07951	Interest	19.29	Oct-16 & Dec-16(1st of each month)
		19.93	Nov-16 & Jan-17(1st of each month)
		19.99	February 1, 2017
		18.05	March 1, 2017
INE414G07969	Interest	69.64	Oct-16 & Dec-16(1st of each month)

		71.96	Nov-16 & Jan-17(1st of each month)
		72.15	February 1, 2017
		65.17	March 1, 2017
INE414G07977	Interest	1.97	Oct-16 & Dec-16(1st of each month)
		2.04	Nov-16 & Jan-17(1st of each month)
		2.04	February 1, 2017
		1.84	March 1, 2017
INE414G07AF8	Interest	29.54	Oct-16 & Dec-16(1st of each month)
		30.53	Nov-16 & Jan-17(1st of each month)
		30.61	February 1, 2017
		27.65	March 1, 2017
INE414G07AG6	Interest	117.15	Oct-16 & Dec-16(1st of each month)
		121.06	Nov-16 & Jan-17(1st of each month)
		121.39	February 1, 2017
		109.64	March 1, 2017
INE414G07AH4	Interest	0.89	Oct-16 & Dec-16(1st of each month)
		0.92	Nov-16 & Jan-17(1st of each month)
		0.93	February 1, 2017
		0.84	March 1, 2017
INE414G07AI2	Interest	529.05	October 14, 2016
INE414G07AJ0	Interest	787.49	October 14, 2016
INE414G07AK8	Interest	9.56	October 14, 2016
INE414G07AL6	Interest	709.83	November 17, 2016
	Principal	6946.17	November 17, 2016
INE414G07AQ5	Interest	26.28	Oct-16 & Dec-16(1st of each month)
		27.16	Nov-16 & Jan-17(1st of each month)
		27.23	February 1, 2017
		24.60	March 1, 2017
INE414G07AR3	Interest	92.39	Oct-16 & Dec-16(1st of each month)

		95.47	Nov-16 & Jan-17(1st of each month)
		95.73	February 1, 2017
		86.47	March 1, 2017
		1.04	Oct-16 & Dec-16(1st of each month)
		1.07	Nov-16 & Jan-17(1st of each month)
		1.08	February 1, 2017
INE414G07AS1	Interest	0.97	March 1, 2017
INE414G07AT9	Interest	388.80	January 20, 2017
INE414G07AU7	Interest	972.37	January 20, 2017
INE414G07AV5	Interest	7.88	January 20, 2017
	Interest	499.10	February 23, 2017
INE414G07AW3	Principal	5020.64	February 23, 2017
		27.03	Oct-16 & Dec-16(1st of each month)
		27.93	Nov-16, Jan-17 & Feb-17(1st of each month)
INE414G07BA7	Interest	25.23	March 1, 2017
		110.76	Oct-16 & Dec-16(1st of each month)
		114.45	Nov-16, Jan-17 & Feb-17(1st of each month)
INE414G07BB5	Interest	103.38	March 1, 2017
		1.29	Oct-16 & Dec-16(1st of each month)
		1.33	Nov-16, Jan-17 & Feb-17(1st of each month)
INE414G07BC3	Interest	1.20	March 1, 2017
	Interest	1300.00	January 12, 2017
INE414G07159	Principal	10000.00	January 12, 2017
INE414G09015	Interest	123.50	March 26, 2017

The principal and/or interest amounts on the above non-convertible debt securities will be paid on due date(s) as per terms of issue of respective prospectus.

(f) (i) Capital Redemption Reserve as at 30th September, 2016: NIL

(ii) Debenture Redemption Reserve as at 30th September, 2016 (Standalone): Rs.169,048 lakhs

(g) Net Worth as at 30th September, 2016 (Standalone): Rs.618,916 lakhs.

(h) Net Profit after tax for the half year ended 30th September, 2016 (Standalone): Rs.56,699 lakhs

(i) Earnings Per Share for the half year ended 30th September, 2016 (Standalone):

	INR (Rs.)
Basic	14.21
Diluted	14.09