



Muthoot Finance Limited

Registered Office :
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Kerala, India.
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Ref: SEC/MFL/SE/2017/2604

Symbol: MUTHOOTFIN
Scrip code: 533398

September 20, 2017

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Change in Directors of MUTHOOT FINANCE LTD

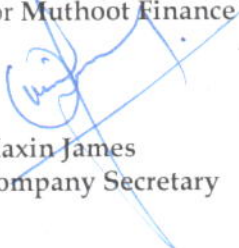
Pursuant to resolutions passed by shareholders at 20th Annual General Meeting of the Company held at Kerala Fine Arts Society Hall, Fine Arts Avenue, Fore Shore Road, Kochi, Kerala - 682 016 on September 20, 2017 at 10.30 AM, three new Independent Directors are Inducted in Board of Directors apart from reappointment of retiring Director.

Following are changes in Board of Directors of the Company:

1. Justice (Retd.) K. John Mathew (holding DIN: 00371128) retired from his Directorship at present Annual General Meeting. He has completed his term as Independent Director of the Company.
2. Mr. Jose Mathew (holding DIN: 00023232) is appointed as Independent Director for a period of three years.
3. Justice (Retd.) Jacob Benjamin Koshy (holding DIN: 07901232) is appointed as Independent Director for a period of three years.
4. Mr. Pratip Chaudhuri (holding DIN: 00915201) is appointed as Independent Director for a period of three years.

This is for your kind information and record thereon.
Thanking You,

For **Muthoot Finance Limited**


Maxin James
Company Secretary



Brief Profile of newly Inducted Directors in Board of Directors of M/s Muthoot Finance Limited

Mr. Jose Mathew (holding DIN: 00023232), Independent Director.

Brief Profile of Director:

Mr. Jose Mathew is a qualified Chartered Accountant and became the Member of the Institute of Chartered Accountants of India in 1977. He was employed with M/s Kerala State drugs & Pharmaceutical Ltd, a Government of Kerala Undertaking from 1978 in various positions and demitted office as Managing Director in 1996 - 97. He was also a Director of M/s Vellappally Plantations Pvt Ltd. He also served as the Secretary and General Manager Finance of M/s Kerala State Industrial Enterprises, a holding Company of Government of Kerala during the year 1991- 92 and as the member of the first Responsible Tourism Committee constituted by Department of Tourism, Government of Kerala.

He was a Management Committee member of Kerala Travel Mart Society, a private - public association/ Society of travel & tourism fraternity and the Treasurer & Secretary of Kerala Travel Mart Society.

Mr. Jose Mathew is presently the Managing Director of M/s Green Shore Holidays & Resorts Pvt Ltd (Rainbow Cruises), Alleppey and an Independent Director of M/s Muthoot Vehicle & Asset Finance Ltd, Kochi. He is also a member of Kerala Tourism Advisory Committee since 2015.

He has been honoured with various Awards and Recognitions in tourism, including awards from Kerala Travel Mart. He was also honoured with the CNBC 'Awaz' Award, for sustainability in Responsible Tourism in the year 2013.

Justice (Retd.) Jacob Benjamin Koshy (holding DIN: 07901232), Independent Director

Brief Profile of Director:

Justice (Retd.) Jacob Benjamin Koshy is the Former Chief Justice of Patna High Court. He enrolled as an advocate in the High Court of Kerala in October, 1968. In 1971, he joined M/s. Menon and Pai, a leading Advocates' firm and become a Partner of the firm in 1982. He specialized in indirect taxation, Labour and Industrial law and appeared in various Courts throughout India. He was Director of Aspinwall and Co. Ltd., William Goodacre (India) Ltd. etc. and life member of YMCA. He represented public sector undertakings like Cochin Port Trust, FACT, Central Bank of India, Indian Oil Corporation, Bharat Petroleum Corporation Limited and various private sector undertakings like TATA Tea Ltd., Hindustan Lever Ltd. Harrison Malayalam Ltd. etc.

Elevated as a judge of the High Court of Kerala on 17.01.1996, became Acting Chief Justice of the High Court of Kerala in December, 2008. Thereafter promoted as Chief Justice of Patna High Court (Bihar State) and from there he took retirement.



Pronounced judgments in various branches of law including Public Interest Litigation, Constitution, Criminal, Taxation, Arbitration etc. He was the Executive Chairman of the Kerala State Legal Services Authority from 2006 to 2009 and Chairman of the Indian Law Institute, Kerala Chapter from 2007 onwards till his promotion as Chief Justice. Chairman of the Advisory Board constituted under the COFEPOSA Act and National Security Act from April 2005 to March, 2009. He also functioned as Chancellor of the National University of Advanced Legal Studies, Cochin and Chancellor of the Chanakya National Law University of Patna during his tenure as Acting Chief Justice and Chief Justice respectively.

He was appointed as Chairman of the Appellate Tribunal for Forfeited Property New Delhi on 08.04.2010. In May, 2010, he was given additional charge as Chairman of the Appellate Tribunal under the Prevention of Money Laundering Act. At the request of the then Chief Minister of Kerala, he assumed charge as the Chairperson of the Kerala State Human Rights Commission and on completion of the five-year tenure, retired on 04.09.2016.

Mr. Pratip Chaudhuri (holding DIN: 00915201), Independent Director

Brief Profile of Director:

Mr. Pratip Chaudhuri is the former Chairman of State Bank of India and has 40 years of rich experience in banking sector.

He has also served as the Chairman of SBI Global Factors Ltd, State Bank of Mysore, State Bank of Bikaner & Jaipur, State Bank of Travancore and State Bank of Hyderabad. He was also a Director at Export-Import Bank of India and State Bank of Patiala. He holds his Master's Degree in Science and Statistics from University of Rajasthan and is an alumnus of University Business School, Chandigarh.

