Ref: MHL/Sec&Legal/2020-21/111 **Date: June 26, 2020**

To,
Head, Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001.

Head Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1. G Block, Bandra -Kurla Complex, Bandra (East), Mumbai- 400051.

Scrip Code: 542650

Scrip Symbol: METROPOLIS

Subject: Disclosures of Related Party Transactions under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions on a consolidated basis, prepared in accordance with applicable Accounting Standards for the half year ended March 31, 2020.

The same will also be uploaded on the website of the Company at https://www.metropolisindia.com/.

This is for your information and record.

Thanking You,

For **Metropolis Healthcare Limited**

Rakesh Agarwal
Digitally signed by Rakesh Agarwal
DN: cn=Rakesh Agarwal, o=Metropolis Healthcare Limited, ou=Chief Financial Officer, email=rakesh.agarwal@metropolisindia.com, c=IN
Date: 2020.06.26 14:32:59 +05'30'

Rakesh Agarwal
Chief Financial Officer
Encl. a/a

Metropolis Healthcare Limited

for the year ended 31 March 2020

(Currency: Indian Rupees in lakhs)

Related Party Disclosures, as required by Indian Accounting Standard 24 (Ind AS 24) are given below:

Relationships –

I: Joint Venture:	Metropolis Histoxpert Digital Services Private Limited
II: Key Management Personnel (KMP)	Dr. Sushil Kanubhai Shah, Chairman and Executive Director Ms. Ameera Sushil Shah, Managing Director Mr Vijender Singh, Chief Executive Officer Mr Rakesh Agarwal, Chief Financial Officer (w.e.f. 11 November 2019) Ms. Poonam Tanwani, Company Secretary (w.e.f. 10 February 2020) Mr Tushar Karnik, Chief Financial Officer (upto 11 November 2019) Mr Jayant Prakash, Company Secretary (upto 30 November 2019) Dr. Duru Sushil Shah, Non-Executive Director (upto 7 September 2018) Mr. Milind Shripad Sarwate, Independent Director Mr. Vivek Gambhir, Independent Director Mr. Sanjay Bhatnagar, Independent Director
III: Relatives of KMP	Dr. Duru Sushil Shah Mr. Hemant Sachdev
IV: Companies in which key management personnel or their relatives have significant influence (Other related parties)	Metz Advisory LLP Chogori Retail Private Limited Chogori Distribution Private Limited Chogori Majestic Projects Private Limited

Related party disclosures *(Continued)*:

B. **The transactions with the related parties are as follows:**

	Particulars	31 March 2020
1)	**Services rendered**	
	Joint Ventures	
	Metropolis Histoxpert Digital Services Private Limited	**17.89**
	Relatives of KMP	
	Dr. Duru Sushil Shah	**13.19**
	Other related parties	
	Centre for Digestive and Kidney Disease (India) Private Limited #	**300.12**
2)	**Rent paid**	
	Key Management Personnel	
	Dr. Sushil Kanubhai Shah	**99.48**
3)	**Compensation paid to Key Management Personnel**	
	Short-term employee benefits^	**962.84**
	Post employment benefit	**21.52**
	Share-based payments expense	**5.09**
	(^As gratuity expense is based on actuarial valuation, the same cannot be computed for individual employees. Hence not disclosed separately.)	
4)	**Dividend paid**	
	Key Management Personnel	
	Dr Sushil Kanubhai Shah	**298.02**
	Ameera Sushil Shah	**14.55**
	Metz Advisory LLP	**1,255.30**
	Relatives of KMP	
	Dr Duru Sushil Shah	**736.74**
5)	**Director sitting fees**	
	Mr. Mihir Jagdish Doshi	**8.50**
	Mr. Milind Shripad Sarwate	**12.00**
	Mr. Vivek Gambhir	**10.75**
	Mr. Sanjay Bhatnagar	**4.50**

Excluded from related party after resignation of Dr. Sushil Shah from directorship of the company dt. August 6, 2019.

C. The related party balances outstanding at year end are as follows:

		Particulars	31 March 2020
1)	(a)	**Trade payables**	
		Other related parties	
		Metropolis Health Products Retail Private Limited	**1.87**
	(b)	**Other Payable**	
		Dr. Sushil Kanubhai Shah*	**19.86**
	(c)	**Director Commission Fee**	
		Mr. Vivek Gambhir	**1.00**
2)		**Trade receivables**	
		Joint Ventures	
		Metropolis Histoxpert Digital Services Private Limited	**10.03**
		Relatives of KMP	
		Dr. Duru Sushil Shah	**2.45**
		Other related parties	
		Metropolis Health Products Retail Private Limited	**41.05**
3)		**Loans and advances including interest accrued**	
		Other related parties	
		Metropolis Health Products Retail Private Limited	**44.00**
4)		**Provision for doubtful trade receivables**	
		Other related parties	
		Metropolis Health Products Retail Private Limited	**41.05**
5)		**Provision for doubtful advances**	
		Other related parties	
		Metropolis Health Products Retail Private Limited	**44.00**