Date: August 26, 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 543426

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra,
Mumbai-400051.
Symbol: METROBRAND

Dear Sir/Ma'am,

Subject: Reporting of violation of Company's Code of Conduct for Prohibition of Insider Trading

Ref: **SEBI Circular No. SEBI/HO/ISD/CIR/P/2020/135 dated July 23, 2020**

Dear Sir/ Ma'am,

This is to inform you that in terms of the SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, the details of violation of the Company's Code of Conduct for Prohibition of Insider Trading under the SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Designated Person in the format prescribed in the said Circular is enclosed as "Annexure A" to this letter.

Request you to take the same on record.

Yours faithfully,
For **Metro Brands Limited,**

METRO BRANDS LTD. MUMBAI

Deepa Sood
(Company Secretary & Compliance Officer)
Membership No: 16019

Annexure A

Report by Metro Brands Limited for violations related to Code of Conduct under SEBI (Prohibition of Insider Trading) Regulations, 2015.

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1	Name of the listed company/ Intermediary/Fiduciary	Metro Brands Limited
2	*Please tick appropriate checkbox* Reporting in capacity of : ☐ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company
3	**A. Details of Designated Person (DP)**	
	i. Name of the DP	Mahesh Brijgopal Goud
	ii. PAN of the DP	AKNPG1175D
	iii. Designation of DP	Ex – employee of the Company. Retired from services on 30th April 2022 Designated as Deputy General Manager-Procurement
	iv. Functional Role of DP	Procurement Team
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	NSE Symbol – METROBRAND BSE Symbol – 543426
	ii. No of shares traded and value (Rs.) (Date-	Purchased 500 Equity Shares on 18th

METRO BRANDS LTD. MUMBAI

	wise)	February 2022 Value: Rs. 2, 78,267/-
		Sale of 500 Equity Shares on 3rd August, 2022* Value: Rs. 3,79,300/- * Sold 2,000 shares, 1,000 each on 3rd August 2022 & 8th August 2022. Value considered above is for 500 equity shares which were contra traded

METRO BRANDS LTD. MUMBAI

Sr. No.	Particulars	Details
	D. In case value of trade(s) is more than Rs.10 lacs in a calendar Quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	August 10, 2022
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	August 10, 2022
4	Details of violations observed under Code of Conduct	Execution of contra trade of 500 Equity Shares of the Company by the DP/employee
5	Action taken by Listed company/ Intermediary/ Fiduciary	• Instructed him to pay 100% of the profit made from such trade i.e Rs. 1,01,033/- (Rupees One lakh one thousand thirty-three only) in violation to the Code of Conduct. Amount to be remitted to IPEF account by the DP. • Warning letter has been issued by the Compliance Officer on behalf of the Company • Cautioned him not to repeat any violation in future under the Code • Instructed him to attend educative session on the compliances under PIT Regulations & Code of Conduct

METRO BRANDS LTD. MUMBAI

metro BRANDS

<table>
<tr><td>6</td><td>Reasons recorded in writing for taking action stated above</td><td>Violation of Clause 1.10 of the Company's Insider Trading - Code of Conduct, i.e., execution of contra trade.</td></tr>
<tr><td>7</td><td>Details of the previous instances of violations, if any, since last financial year</td><td>Nil</td></tr>
<tr><td>8</td><td colspan="2">If any amount collected for Code of Conduct violation(s)</td></tr>
<tr><td></td><td>i. Mode of transfer to SEBI - IPEF (Online/Demand Draft)</td><td>Online</td></tr>
<tr><td></td><td>ii. Details of transfer/payment

In case of Online:
<table><tr><th>Particulars</th><th>Details</th></tr><tr><td>Name of the transferor</td><td>Mahesh Goud</td></tr><tr><td>Bank Name, branch and Account number</td><td>HDFC Bank, Colaba Branch 00851000086601</td></tr><tr><td>UTR/ Transaction reference Number</td><td>N238 222 09427 6564</td></tr><tr><td>Transaction date</td><td>26th August 2022</td></tr><tr><td>Transaction Amt. (in Rs.)</td><td>Rs. 1,01,033.00</td></tr></table>
In case of Demand Draft (DD)
<table><tr><th>Particulars</th><th>Details</th></tr><tr><td>Bank Name and branch</td><td rowspan="4">Not Applicable</td></tr><tr><td>DD Number</td></tr><tr><td>DD date</td></tr><tr><td>DD amount (in Rs.)</td></tr></table></td><td></td></tr>
<tr><td>9</td><td>Any other relevant information</td><td>Designated Person sold 2,000 Equity shares having value Rs. 15,17,600. However contra traded only for 500 Equity Shares.</td></tr>
</table>

For **Metro Brands Limited**

METRO BRANDS LTD. MUMBAI

Deepa Sood
Company Secretary & Compliance Officer

Place: Mumbai