Date: May 23, 2023

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra – Kurla Complex, Bandra, Mumbai-400051.
Symbol: METROBRAND

Subject: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose disclosure on Related Party Transactions, for the half year ended March 31, 2023.

Request you to take the above information on record.

Yours faithfully,
For **Metro Brands Limited,**

DEEPA SOOD
Digitally signed by DEEPA SOOD
Date: 2023.05.23 19:30:50 +05'30'

Deepa Sood
Company Secretary & Compliance Officer
Membership No: 16019

Encl: As above

General information about company	
Name of The Company	METRO BRANDS LIMITED
BSE Scrip Code	543426
NSE Symbol	METROBRAND
MSE Symbol	NA
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Lakhs
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Related party transactions																								
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Any other transaction	Compensation in respect of concession agreements for showrooms		NA	76.1653883152	6.039797255	10.559857302										Textual Information(1)
2	Metro Brands Ltd.		M/s. Metro Shoes		Proprietary Concern of Mr.Rafique A. Malik - Chairman of the Company	Any other transaction	Commission/rent in respect of retail agency agreements for showroom		NA	141.6891995304	21.29973986	19.02192768										Textual Information(2)
3	Metro Brands Ltd.		Metro Family Holdings		Partnership firm of Rafique Malik & Farah Malik Bhanji	Sale of fixed assets			NA	441	0	0										Textual Information(3)
4	Metro Brands Ltd.		Rafique A. Malik		Proprietary Concern of Mr.Rafique A. Malik - Chairman of the Company	Any other transaction	Security Deposit for Rent (Compensation in respect of concession agreements for showrooms)		NA	12.6	0	12.6										Textual Information(4)
5	Metro Brands Ltd.		Aziza Malik		Relative of Key Management Personnel	Any other transaction	Compensation in respect of concession agreements for showrooms		NA	169.6176091797	13.370429255	14.681025414										Textual Information(5)
6	Metro Brands Ltd.		Aziza Malik		Relative of Key Management Personnel	Remuneration		217	NA	86.6268	0	0										Textual Information(6)
7	Metro Brands Ltd.		M/s. Metro Shoes		Proprietary Concern of Mr.Rafique A. Malik - Chairman of the Company	Any other transaction	Rent (Compensation received in respect of rent for office)		NA	0.39	0.39	0										Textual Information(7)
8	Metro Brands Ltd.		Nissan Joseph		Key Management Personnel	Remuneration			NA	143.71524	0	0										Textual Information(8)
9	Metro Brands Ltd.		Alisha Malik		Relative of Key Management Personnel	Remuneration			NA	40.25004	0	0										Textual Information(9)
10	Metro Brands Ltd.		Kaushal Parekh		Key Management Personnel	Remuneration			NA	134.2551835	0	0										Textual Information(10)
11	Metro Brands Ltd.		Deepa Sood		Key Management Personnel	Remuneration			NA	30.78918	0	0										Textual Information(11)
12	Metro Brands Ltd.		Mumtaz Jaffer		Relative of Key Management Personnel	Any other transaction	Retainership fees		NA	18	3.54	3.54										Textual Information(12)
13	Metro Brands Ltd.		Design Matrix Interiors LLP		Other Related Party	Any other transaction	Professional fees	800	NA	258.73334	45.3971512	68.861954										Textual Information(13)
14	Metro Brands Ltd.		Metmill Footwear		Subsidiary Company	Purchase of goods or services		2000	NA	24.6664151857142	336.5076505	161.9020409										Textual Information(14)

			Private Limited																			
15	Metro Brands Ltd.		Metmill Footwear Private Limited		Subsidiary Company	Any other transaction	Expenses Incurred on behalf of the related party		NA	4.39013	0	0										Textual Information(15)
16	Metro Brands Ltd.		Rafique Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	1884.198	0	0										Textual Information(16)
17	Metro Brands Ltd.		Zia Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	99.225	0	0										Textual Information(17)
18	Metro Brands Ltd.		Zarah Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	99.225	0	0										Textual Information(18)
19	Metro Brands Ltd.		Sabina Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	99.225	0	0										Textual Information(19)
20	Metro Brands Ltd.		Farah Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	99.225	0	0										Textual Information(20)
21	Metro Brands Ltd.		M.V. Shoe Care Private Limited		Associate Company	Purchase of goods or services		2500	NA	1115.55874971525	752.13902	914.8700258										Textual Information(21)
22	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Remuneration		1500	NA	298.62282	0	0										Textual Information(22)
23	Metro Brands Ltd.		Farah Malik Bhanji		Key Management Personnel	Remuneration		700	NA	124.1271	0	0										Textual Information(23)
24	Metro Brands Ltd.		Mohammed Iqbal Hasanally Dossani		Key Management Personnel	Remuneration		40	NA	40.0143758	0	0										Textual Information(24)
25	Metro Brands Ltd.		Aruna Advani		Independent Director	Any other transaction	Director sitting fees		NA	7.73478260869565	0	5.43478260869565										Textual Information(25)
26	Metro Brands Ltd.		Manoj Kumar Maheshwari		Independent Director	Any other transaction	Director sitting fees		NA	7.83478260869565	0	5.43478260869565										Textual Information(26)
27	Metro Brands Ltd.		Arvind Kumar Singhal		Independent Director	Any other transaction	Director sitting fees		NA	6.73478260869565	0	5.43478260869565										Textual Information(27)
28	Metro Brands Ltd.		Srikanth Velamakanni		Independent Director	Any other transaction	Director sitting fees		NA	5.34782608695652	0	4.34782608695652										Textual Information(28)
29	Metro Brands Ltd.		Vikas Khemani		Independent Director	Any other transaction	Director sitting fees		NA	5.84782608695652	0	4.34782608695652										Textual Information(29)
30	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Dividend paid			NA	67.5	0	0										Textual Information(30)
31	Metro Brands Ltd.		Farah Malik Bhanji		Key Management Personnel	Dividend paid			NA	128.1	0	0										Textual Information(31)
32	Metro Brands Ltd.		Kaushal Parekh		Key Management Personnel	Dividend paid			NA	2.257375	0	0										Textual Information(32)
33	Metro Brands Ltd.		Aziza Malik		Relative of Key Management Personnel	Dividend paid			NA	33.75	0	0										Textual Information(33)
34	Metro Brands		Alisha Malik		Relative of Key	Dividend paid			NA	227.2	0	0										Textual Information(34)

	Ltd.				Management Personnel																	
35	Metro Brands Ltd.		Sabina Malik Hadi		Relative of Key Management Personnel	Dividend paid			NA	128.225	0	0										Textual Information(35)
36	Metro Brands Ltd.		Zarah Rafique Malik		Relative of Key Management Personnel	Dividend paid			NA	128.225	0	0										Textual Information(36)
37	Metro Brands Ltd.		Zia Malik Lalji		Relative of Key Management Personnel	Dividend paid			NA	128.225	0	0										Textual Information(37)
38	Metro Brands Ltd.		Rukshana Kurbanali Javeri		Relative of Key Management Personnel	Dividend paid			NA	6.075	0	0										Textual Information(38)
39	Metro Brands Ltd.		Mumtaz Jaffer		Relative of Key Management Personnel	Dividend paid			NA	0.6325	0	0										Textual Information(39)
40	Metro Brands Ltd.		Suleiman Sadruddin Bhanji		Relative of Key Management Personnel	Dividend paid			NA	0.78125	0	0										Textual Information(40)
41	Metro Brands Ltd.		Aziza Malik Family Trust		Enterprise in which KMP/ Relatives of KMP are able to control / exercise significant influence	Dividend paid			NA	1911.19	0	0										Textual Information(41)
42	Metro Brands Ltd.		Mohammed Iqbal Hasanally Dossani		Key Management Personnel	Dividend paid			NA	0.149075	0	0										Textual Information(42)
43	Metro Brands Ltd.		Metro Shoes		Proprietary Concern of Mr.Rafique A. Malik - Chairman of the Company	Any other transaction	Security deposit refunded		NA	0.99	0.99	0										Textual Information(43)
44	Metro Brands Ltd.		Cravatex Brands Ltd		Subsidiary Company	Purchase of goods or services			NA	184.26168	0	107.2983147										Textual Information(44)
45	Metro Brands Ltd.		Cravatex Brands Ltd		Subsidiary Company	Inter-corporate deposit			NA	14580	0	14580										Textual Information(45)
46	Metro Brands Ltd.		Cravatex Brands Ltd		Subsidiary Company	Any other transaction	Interest on inter corporate deposit		NA	286.069863013699	0	0										Textual Information(46)
47	Metro Brands Ltd.		Design Matrix Associated Private Limited		Other Related Party	Purchase of goods or services			NA	2.75	0	0.495										Textual Information(47)
Total value of transaction during the reporting period	23292.19131424																					

Text Block	
Textual Information(1)	As per the Concession Agreement
Textual Information(2)	As per the Rent Agreement
Textual Information(3)	
Textual Information(4)	As per agreement
Textual Information(5)	As per concession agreement
Textual Information(6)	Rs. 2.17 Crores per annum. The approval of the Audit Committee/NRC/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(7)	Rs. 100 per Sq. ft. on Chargeable area
Textual Information(8)	The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(9)	The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(10)	The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(11)	The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(12)	The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(13)	Rs. 8 Crore per annum. The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(14)	Rs. 20 Crore per annum. The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(15)	Rs. 20 Crore per annum. The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(16)	Rs. 2.50/- per share
Textual Information(17)	Rs. 2.50/- per share
Textual Information(18)	Rs. 2.50/- per share
Textual Information(19)	Rs. 2.50/- per share
Textual Information(20)	Rs. 2.50/- per share
Textual Information(21)	Rs. 25 Crore per annum. The approval of the Audit Committee/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(22)	Rs. 15 Crore per annum. The approval of the Audit Committee/NRC/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(23)	Rs. 7 Crore per annum. The approval of the Audit Committee/NRC/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(24)	Rs. 40 laks per annum. The approval of the Audit Committee/NRC/Board of Directors has been taken for the RPTs as applicable and accordingly reported.
Textual Information(25)	Rs. 30,000 per Board Meeting & Rs. 20,000 per Committee Meeting
Textual Information(26)	Rs. 30,000 per Board Meeting & Rs. 20,000 per Committee Meeting(other than Audit Committee). Rs. 30,000 per Audit Committee Meeting as a chairperson.
Textual Information(27)	Rs. 30,000 per Board Meeting & Rs. 20,000 per Committee Meeting
Textual Information(28)	Rs. 30,000 per Board Meeting & Rs. 20,000 per Committee Meeting
Textual Information(29)	Rs. 30,000 per Board Meeting & Rs. 20,000 per Committee Meeting
Textual Information(30)	Rs. 2.50/- per share
Textual Information(31)	Rs. 2.50/- per share
Textual Information(32)	Rs. 2.50/- per share
Textual Information(33)	Rs. 2.50/- per share
Textual Information(34)	Rs. 2.50/- per share
Textual Information(35)	Rs. 2.50/- per share
Textual Information(36)	Rs. 2.50/- per share
Textual Information(37)	Rs. 2.50/- per share
Textual Information(38)	Rs. 2.50/- per share
Textual Information(39)	Rs. 2.50/- per share
Textual Information(40)	Rs. 2.50/- per share
Textual Information(41)	Rs. 2.50/- per share
Textual Information(42)	Rs. 2.50/- per share
Textual Information(43)	As per agreement
Textual Information(44)	
Textual Information(45)	
Textual Information(46)	
Textual Information(47)	