Date: 12th December 2022

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip code: 543426

The Manager
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra,
Mumbai-400051.
Symbol: METROBRAND

Dear Sir/Ma'am,

Subject: Reporting of violation of Company's Code of Conduct for Prohibition of Insider Trading

Ref: SEBI Circular No. SEBI/HO/ISD/CIR/P/2020/135 dated July 23, 2020

Dear Sir/ Ma'am,

This is to inform you that in terms of the SEBI Circular No. SEBI/HO/ISD/ISD/CIR/P/2020/135 dated July 23, 2020, the details of violation of the Company's Code of Conduct for Prohibition of Insider Trading under the SEBI (Prohibition of Insider Trading) Regulations, 2015 by the Designated Person in the format prescribed in the said Circular is enclosed as "Annexure A" to this letter.

Request you to take the same on record.

Yours faithfully,

For **Metro Brands Limited,**

DEEPA SOOD
Digitally signed by DEEPA SOOD
Date: 2022.12.12 11:35:46 +05'30'

Deepa Sood
(Company Secretary & Compliance Officer)
Membership No: 16019

Annexure A

Report by Metro Brands Limited for violations related to Code of Conduct ("Code of Conduct") under SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations").

Schedule B read with Regulation 9 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name of the listed company/ Intermediary/Fiduciary	Metro Brands Limited
2.	*Please tick appropriate checkbox* Reporting in capacity of : ☐ Listed Company ☐ Intermediary ☐ Fiduciary	Listed Company
3.	**A. Details of Designated Person (DP)**	
	i. Name of the DP	Sunildatt Shesmani Pandey
	ii. PAN of the DP	AQKPP3823E
	iii. Designation of DP	Ex-employee-Executive Assistant to COO
	iv. Functional Role of DP	--
	v. Whether DP is Promoter or belongs to Promoter Group	No
	B. If Reporting is for immediate relative of DP	
	i. Name of the immediate relative of DP	NA
	ii. PAN of the immediate relative of DP	NA
	C. Details of transaction(s)	
	i. Name of the scrip	NSE Symbol – METROBRAND BSE Symbol – 543426
	ii. No of shares traded and value (Rs.) (Date-wise)	1. **28.11.2022** – Sold 1,000 Equity Shares for Rs. 8,26,000 2. **28.11.2022 –** Bought 1,000 Equity Shares for Rs. 8,29,190 3. **28.11.2022** – Sold 1,000 Equity Shares for Rs. 8,17,970 Net Loss – (Rs. 14,410) (Rupees Fourteen thousand four hundred ten only)

	D. In case value of trade(s) is more than Rs.10 lacs in a calendar quarter	
	i. Date of intimation of trade(s) by concerned DP/director/promoter/promoter group to Company under regulation 7 of SEBI (PIT) Regulations, 2015	28.11.2022
	ii. Date of intimation of trade(s) by Company to stock exchanges under regulation 7 of SEBI (PIT) Regulations, 2015	28.11.2022
4.	Details of violations observed under Code of Conduct	Execution of two consecutive contra trades of 1,000 Equity Shares of the Company by the DP.
5.	Action taken by Listed company/ Intermediary/ Fiduciary	This is the first violation of the DP. DP informed that the above trades were inadvertently executed by him. There was no profit derived due contra trade executed of 1,000 equity shares in each transaction. On realizing about the error, DP informed the Company on 28th November 2022. Accordingly, following action has been taken by the Company: • Instructed him to pay a penalty of Rs. 10,000/- (Rupees Ten thousand only) in view of repeated contra trade transactions and violation of the Code of Conduct. Amount of the penalty has been remitted to Securities and Exchange Board of India - Investor Protection and Education Fund by the DP as mentioned in point no. 8 below. • Warning letter has been issued by the Compliance Officer on behalf of the Company, wherein DP has been: 1. Restricted to trade in Company's Equity share for next six months. 2. Cautioned him not to repeat any violation in future under the Code of Conduct. 3. Instructed to attend educative session on

<table>
<tr><td></td><td></td><td>the compliances under PIT Regulations & Code of Conduct.</td></tr>
<tr><td>6.</td><td>Reasons recorded in writing for taking action stated above</td><td>Violation of Clause 1.10 of the Company's Insider Trading - Code of Conduct, i.e., execution of contra trades.</td></tr>
<tr><td>7.</td><td>Details of the previous instances of violations, if any, since last financial year</td><td>Nil</td></tr>
<tr><td>8.</td><td>If any amount collected for Code of Conduct violation(s)
i. Mode of transfer to SEBI - IPEF
ii. Details of transfer/payment

In case of Demand Draft (DD)
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Bank Name and branch</td><td rowspan="4">Not Applicable</td></tr>
<tr><td>DD Number</td></tr>
<tr><td>DD date</td></tr>
<tr><td>DD amount (in Rs.)</td></tr>
</table></td><td>Online
<table>
<tr><th>Particulars</th><th>Details</th></tr>
<tr><td>Name of the transferor</td><td>Sunildatt S Pandey</td></tr>
<tr><td>Bank Name, branch and Account number</td><td>HDFC Bank, Colaba branch 00851050019177</td></tr>
<tr><td>UTR/ Transaction reference Number</td><td>N343222241512451</td></tr>
<tr><td>Transaction date</td><td>9th December 2022</td></tr>
<tr><td>Transaction Amt. (in Rs.)</td><td>Rs. 10,000</td></tr>
</table></td></tr>
<tr><td>9.</td><td>Any other relevant information</td><td>-</td></tr>
</table>

For Metro Brands Limited

DEEPA SOOD

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Date: 2022.12.12 11:35:31 +05'30'

Deepa Sood
Company Secretary & Compliance Officer

Date: 12th December 2022
Place: Mumbai