

February 10, 2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jee Jee Bhoy Towers,
Dalal Street, Mumbai – 400001 (E)
Maharashtra, India
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051
Symbol: METROBRAND

Subject: Press Release

Dear Sir/Madam,

Please find enclosed a press release by Metro Brands Limited, titled “Metro Brands Ltd. Gears up for Future Growth”.

This is for your information and dissemination on your website.

Thanking you,

For and on behalf of Metro Brands Limited,

Tarannum Bhanpurwala
(Company Secretary & Compliance Officer)
Mem No: 42872
Encl: As above

METRO BRANDS LTD. GEARS UP FOR FUTURE GROWTH

Mumbai February 10, 2022: In order to boost its customer service and agility, footwear firm Metro Brands Ltd, which is on an expansion mode, is restructuring its C-Suite by flattening the hierarchy and focusing on its core business strengths.

Metro Brands Ltd has recently appointed Nissan Joseph to be the CEO of the organization effective July 2021. Under the new structure, all the core business heads and the Business Development team will report directly to the CEO Nissan Joseph going forward. Alisha Malik, who is currently President of E-commerce & Marketing will now focus on the fast-growing e-commerce business. The company also announced that Soheli Kamdar, its Chief Operating Officer who has been with the organization for over 15 years will be relinquishing his role in the organisation. . Metro Brands Ltd. has also been strengthening its structure with new C Suite positions getting filled in the last two years including CTO, Mr Rajgopal Nayak (formerly with Marico), CHRO – Ms. Nandini Mehta, (Formerly with Landmark Group), VP-Ecommerce, Mr. Khantil Mazmudar, (formerly with the Tata Group), and Supply Chain head – Mr. Amol Prasadi, (formerly with Kaya Ltd.).

“Metro Brands Ltd. has always moved with the times, prioritising our customers’ changing preferences at each step. This restructure will enable us to serve our customers better, as we gear up the organization for future growth. The new team structure will help us stay focused on our core business units, marketing and e-commerce divisions. We would like to thank Soheli for his many years of service to Metro Brands and wish him well in his future endeavours,” said Nissan Joseph CEO Metro Brands Ltd.

About Metro Brands Ltd:

[Metro Brands](#) is one of the largest Indian footwear speciality retailers and is amongst the aspirational Indian brands in the footwear category. The company opened its first store under the Metro brand in Mumbai in 1955, and has since evolved into a one-stop shop for all footwear needs, by retailing a wide range of branded products for the entire family including men, women, unisex and kids, and for every occasion including casual and formal events. In addition to men’s, women’s, and kids’ footwear, it also has a wide range of handbags, belts, wallets, etc.

Metro Brands retail footwear under its own brands of Metro, Mochi, Walkway, Da Vinci and J. Fontini, as well as certain third-party brands such as Crocs, Skechers, Clarks, Florsheim, and Fitflop, which complement its in-house brands. The Metro footwear range is specially curated based on the regional sensitivity to cater to the needs of different regions.

As of December 31, 2021, Metro Brands operates 629 Stores across 140 cities spread across 30 states and union territories in India.