

Date: June 3, 2022

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip code: 543426

To,
The Manager
Listing Department
National Stock Exchange of India Limited,
“Exchange Plaza”, 5th Floor, Plot No. C/1, G
Block, Bandra – Kurla Complex, Bandra,
Mumbai-400051.
Symbol: METROBRAND

Subject: Disclosure under Regulation 23(9) of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, we hereby submit the attached disclosure on Related Party Transactions, for the half year ended March 31, 2022, drawn in accordance with applicable accounting standards.

Request you to take the above information on record.

Yours faithfully,
For **Metro Brands Limited,**



Deepa Sood
Company Secretary & Compliance Officer
Membership No: 16019
Encl: As above



Format for disclosure of related party transactions every six months, ended March 31, 2022

S. No	Details of the party listed entity		Details of the counterparty		Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction (see Note 9)	Value of the related party transaction as approved by the audit committee (see Note 6a)	In case monies are due to either		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits							
	Name	PAN	Name	PAN				Opening balance	Closing balance	Nature of indebtedness (see Note 7)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilized by the ultimate recipient of funds (and usage)
1	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Compensation in respect of association agreements for sharewarrants											
2	Metro Brands Ltd.		Mrs. Metro Shree		Proprietary Concern of Mr. Rafique A. Malik - Chairman of the Company	Commitment in respect of joint agency agreements for sharewarrants	As per the Consortium Agreement	63,93,607	-	9,64,314							
3	Metro Brands Ltd.		Mrs. Metro Shree		Proprietary Concern of Mr. Rafique A. Malik - Chairman of the Company	Joint (Compensation received in respect of rent fee office)	As per the Consortium Agreement	1,13,45,208	-	23,39,226							
4	Metro Brands Ltd.		Mrs. Metro Shree		Proprietary Concern of Mr. Rafique A. Malik - Chairman of the Company	Security Deposit for Rent (Compensation received in respect of rent fee office)	As per agreement placed before the Audit Committee	100/- per sq. ft. on chargeable area	1,90,000	-	38,940						
5	Metro Brands Ltd.		Arzba Malik		Relative of Key Management Personnel	Compensation in respect of association agreements for sharewarrants			99,000	99,000							
6	Metro Brands Ltd.		Arzba Malik		Relative of Key Management Personnel	Remuneration	₹ 3.17 crores per annum	1,55,46,452	-	22,04,967							
7	Metro Brands Ltd.		Rehal Kamdar (upto March 15th, 2022)		Key Management Personnel	Remuneration	₹ 2,23,748	1,14,11,733	-								
8	Metro Brands Ltd.		Rehal Kamdar (upto March 15th, 2022)		Key Management Personnel	Sold of motor vehicle		1,22,57,363	16,307	3,91,100							
9	Metro Brands Ltd.		Nusam Joseph		Key Management Personnel	Remuneration		18,32,711	-	18,32,711							
10	Metro Brands Ltd.		Yusam Kamdar (upto March 15th, 2022)		Relative of Key Management Personnel	Compensation in respect of association agreements for sharewarrants		1,27,54,056	-	21,113							
11	Metro Brands Ltd.		Rehana Kamdar (upto March 15th, 2022)		Relative of Key Management Personnel	Compensation in respect of association agreements for sharewarrants		8,95,414	-	1,31,694							
12	Metro Brands Ltd.		Nusam Bhanani (upto March 15th, 2022)		Relative of Key Management Personnel	Compensation in respect of association agreements for sharewarrants		2,18,086	-	29,549							
13	Metro Brands Ltd.		Arzba Malik		Relative of Key Management Personnel	Remuneration	₹ 2,81,901 per month plus other perquisites	19,18,149	-	2,04,757							
14	Metro Brands Ltd.		Kaushal Parikh		Key Management Personnel	Remuneration		64,27,557	-								
15	Metro Brands Ltd.		Tanishka Bhargava (upto March 6th, 2022)		Key Management Personnel	Remuneration		99,07,751	-								
16	Metro Brands Ltd.		Deepa Swati (from March 7th, 2022)		Key Management Personnel	Remuneration		4,79,441	-								
17	Metro Brands Ltd.		Munish Jaffer		Relative of Key Management Personnel	Relationship fees		1,83,151	-								
18	Metro Brands Ltd.		Deepa Matrix Interiors LLP		Other Related Party	Professional fees	₹ 4 Crores, plus taxes	19,00,000	-	3,24,000							
19	Metro Brands Ltd.		Minotell Footwear Private Limited		Subsidiary Company	Purchases of Stock-in-Trade	₹ 25 Crores, plus taxes	3,91,87,500	18,34,000	54,30,279							
20	Metro Brands Ltd.		Minotell Footwear Private Limited		Subsidiary Company	Expenses incurred on behalf of the related party	₹ 25 Crores, plus taxes	2,58,64,977	2,24,92,460	3,51,60,689							
21	Metro Brands Ltd.		M.V. Shoe Care Private Limited		Associate Company	Purchases of Stock-in-Trade	₹ 25 Crores, plus taxes	16,046	-								
22	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Remuneration	₹ 15 crores per annum	6,77,47,279	6,28,00,000	6,28,00,263							
23	Metro Brands Ltd.		Farah Malik Bhargi		Key Management Personnel	Remuneration	₹ 7 crores per annum	3,91,78,135	-								
24	Metro Brands Ltd.		Muhammed Iqbal Husainally Dosani		Key Management Personnel	Remuneration	₹ 40 Lacs per annum	1,61,26,206	-								
25	Metro Brands Ltd.		Arzba Adnan		Independent Director	Director sitting fees		14,79,252	-								
26	Metro Brands Ltd.		Mansi Kumar Maheshwari		Independent Director	Director sitting fees		2,00,000	-								
27	Metro Brands Ltd.		Arvind Kumar Jindal		Independent Director	Director sitting fees		2,50,000	-								
28	Metro Brands Ltd.		Indrakshi Velmurugan		Independent Director	Director sitting fees		2,70,000	-								
29	Metro Brands Ltd.		Vijay Khemani		Independent Director	Director sitting fees		1,80,000	-								
30	Metro Brands Ltd.		Rafique A. Malik		Key Management Personnel	Interest Dividend		48,70,000	-								
31	Metro Brands Ltd.		Farah Malik Bhargi		Key Management Personnel	Interest Dividend		76,80,000	-								
32	Metro Brands Ltd.		Kaushal Parikh		Key Management Personnel	Interest Dividend		1,21,500	-								
33	Metro Brands Ltd.		Arzba Malik		Relative of Key Management Personnel	Interest Dividend		20,25,000	-								
34	Metro Brands Ltd.		Arzba Malik		Relative of Key Management Personnel	Interest Dividend			-								
35	Metro Brands Ltd.		Subina Malik Hadi		Relative of Key Management Personnel	Interest Dividend		1,36,32,000	-								
36	Metro Brands Ltd.		Farah Rafique Malik		Relative of Key Management Personnel	Interest Dividend		76,83,500	-								
37	Metro Brands Ltd.		Farah Rafique Malik		Relative of Key Management Personnel	Interest Dividend		76,83,500	-								
38	Metro Brands Ltd.		Zia Malik Lufy		Relative of Key Management Personnel	Interest Dividend		76,83,500	-								
39	Metro Brands Ltd.		Rukhsana Karbawati Javeri		Relative of Key Management Personnel	Interest Dividend		76,83,500	-								
40	Metro Brands Ltd.		Munish Jaffer		Relative of Key Management Personnel	Interest Dividend		3,64,500	-								
41	Metro Brands Ltd.		Sulaiman Sadrudin Bhargi		Relative of Key Management Personnel	Interest Dividend		37,950	-								
42	Metro Brands Ltd.		Arzba Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend	₹ 1.50 per equity share	45,120	-								
43	Metro Brands Ltd.		Rafique Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		11,46,71,400	-								
44	Metro Brands Ltd.		Zia Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		11,30,51,880	-								
45	Metro Brands Ltd.		Farah Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		59,53,500	-								
46	Metro Brands Ltd.		Subina Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		59,53,500	-								
47	Metro Brands Ltd.		Farah Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		59,53,500	-								
48	Metro Brands Ltd.		Arzba Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		59,53,500	-								
49	Metro Brands Ltd.		Subina Malik Family Trust		Enterprise in which KMP/Relative of KMP are able to control / exercise significant influence	Interest Dividend		59,53,500	-								
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