



METKORE ALLOYS & INDUSTRIES LIMITED

(Formerly Known as Cronimet Alloys India Limited / GMR Ferro Alloys & Industries Limited)

Mail Reg: 30; 2017-18

September 06, 2017

The Secretary Listing Department The National Stock Exchange of India Limited Exchange Plaza Plot No.C1/G Block 5 th Floor, Bandra Kurla MUMBAI – 400 051 Scrip Code: Metkore	The Deputy General Manager Department of Corporate Relations Bombay Stock Exchange Limited 17 th Floor, P J Towers Dalal Street MUMBAI – 400 001 Scrip Code: 532990
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Dear Sir(s),

Sub: Proceedings of the 11th Annual General Meeting of Metkore Alloys & Industries Limited held on September 06, 2017 at 10.00 am.

The 11th Annual General Meeting of Metkore Alloys & Industries Limited was held on September 06, 2017 at 10.00 am at Hotel Sreekrishna Grand, Miyapur X Road, Hyderabad – 500 049 and concluded at 01.30 pm.

As per Regulation 30 of SEBI [LODR] Regulations, 2015, enclosed herewith the proceedings of 11th Annual General Meeting of Metkore Alloys & Industries Limited.

You are requested to take the same on record.

Thanking you

Yours faithfully,

For Metkore Alloys & Industries Limited,

Authorized Signatory
Encl: As above.

PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING OF METKORE ALLOYS & INDUSTRIES LIMITED HELD ON SEPTEMBER 06, 2017 AT 10.00 A.M AT HOTEL SREEKRISHNA GRAND, MIYAPUR X ROAD, HYDERABAD – 500 049

PRESENT:

1. **Sri M V Bhaskara Rao IPS [Retd] :: Chairman & Non-Executive Independent Director**
2. **Sri Sahindra Jagannath Bhawale :: Non Executive Director**

IN ATTENDANCE:

1. **Sri Ramesh Chandra Mishra :: Scrutinizer**
2. **Sri N Sankarayya :: CFO & General Manager [F&A]**
3. **Sri Mahak s Roy :: Company Secretary**

Sri D S Krishna proposed Sri M V Bhaskara Rao IPS [Retd] to take over the Chair and conduct the proceedings, which was seconded by a Shareholder Sri Sanjay Jain.

Accordingly, Sri M V Bhaskara Rao IPS [Retd] took the Chair and conducted the proceedings.

The 11th Annual General Meeting of Metkore Alloys & Industries Limited was held on September 06, 2017 at 10.00 A.M at Hotel Sreekrishna Grand, Miyapur X Road, Hyderabad – 500 049.

In terms of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 11th Annual General Meeting were as under:-

1. At the outset, Chairman extended a warm welcome to the shareholders at the 11th AGM of the Company and confirmed that requisite quorum was present for the Meeting.
2. Sri M V Bhaskara Rao- Chairman took the Chair. The requisite quorum being present, the Chairman then called the Meeting to order & welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
3. Thereafter, as requested by the Chairman, Company Secretary read out the Auditor's Report for the Financial Year ended March 31, 2017.
4. The Chairman further stated that in compliance with the provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and

Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-voting facility to the shareholders of the Company to enable them to cast their votes electronically on the items mentioned in the Notice, from September 03, 2017(10.00 A.M) to September 05, 2017 (05.00 P.M). Further, it was informed that the Company had fixed August 31, 2017 as the Cut-off date for determining the eligibility to vote by electronic means or through ballot process (Insta Poll) in the AGM

5. The Chairman informed that the Company has appointed Sri Ramesh Mishra, Practicing Company Secretaries as the Scrutinizer to scrutinize the votes cast by the shareholders through remote e-voting and ballot process (Insta Poll) at the AGM venue. He further informed that the Company had made arrangements for voting (Insta Poll) at the AGM venue to enable those shareholders, who could not exercise their right to vote through remote e-voting, to cast their vote in respect of business mentioned in the Notice of the 11th AGM of the Company. He also informed that those Shareholders who had cast their vote through remote e-voting can attend the Meeting but shall not be allowed to vote again at the Meeting.
6. Thereafter, Chairman read out the items of the Ordinary and Special Business to be transacted at the 11th AGM as detailed below and explained the procedure.

Sr. No	Agenda	Resolution required (Ordinary/ Special)
1.	To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2017, the Reports of Board of Directors and Auditors thereon	Ordinary Resolution
2.	To ratify the appointment of Statutory Auditors and fix their remuneration for the financial year 2017-18.	Ordinary Resolution
3.	To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2018.	Ordinary Resolution
4.	Conversion of Loan into Shares/ Convertible Warrants into shares on preferential basis as Special Resolution	Special Resolution
5.	Preferential Issue And Allotment Of 9,031,190 Equity Shares Of The Company To Persons Other Than Promoter(S)	Special Resolution
6.	Preferential issue and allotment of 65,686,274 equity shares of face value of Rs.2/- to persons other than promoter(s) at a subscription price of Rs 51/- each aggregating to Rs. 3,350,000,000/-	Special Resolution
7.	Regularization of appointment of Mr. Sahindra Jaggannath Bhawale as Director	Ordinary Resolution

8.	Regulation of appointment of Mrs. Arati Sahindra Bhawale as Director	Ordinary Resolution
9.	Regularisation of appointment of Ms Nikshita Sahindra Bhawale as Director	Ordinary Resolution

The Chairman interacted with the Shareholders and responded to the queries/comments of the shareholders on the items of Business.

7. The Chairman stated that the results of voting on each resolution shall be determined by aggregating votes cast through e-voting and by poll. He further stated that the results of voting will be announced and uploaded on the website of the Company (www.metkore.com) and on Karvy's website and will also be submitted to the stock exchanges within the prescribed time.
8. After the poll was completed, the Chairman finally announced the closure of business. There being no other business to transact, the meeting ended with a vote of thanks.

Place :: Hyderabad
Dated : 06.09.2017


Mahak Roy
COMPANY SECRETARY