METALYST FORGINGS LIMITED

(Formerly known as Ahmednagar Forgings Limited

Registered Office :
Gat No. 614, Village Kuruli Khed, Pune, Maharatra - 410501
Tel: +91-2135-252148 **Fax:** +91-2135-252105
E-mail: info@metalyst.co.in **Web.:** www.metalyst.co.in
CIN No.: L28910MH1977PLC019569

Ref: MFL/NSE/2017 **Date: 04th May, 2017**

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai – 400 051

Attention: Mr. Avishkar Naik

NSE TRADING SYMBOL: METALFORGE

Subject: **Clarification on news item appearing in The Economic Times dated May 04, 2017 captioned "DA Cap, SSG Eye Control of 4 Amtek Group Entities"**

Re: **Letter from National Stock Exchange of India Limited dated May 4, 2017 seeking clarification/ confirmation on news item appearing in 'The Economic Times'**

Dear Madam/ Sir,

This is in reference to the above captioned matter.

The Company wish to clarify:

(a) The secured lenders to the Company are contemplating initiation of a process to seek substantial investments from the potential investor(s) in the Company.

(b) As of date, the Company has not received any update regarding any identified potential investor(s) from the lenders.

(c) The Company can further clarify that as on date the Company is not in on-going discussion with any potential investor(s).

(d) The Company does not presently have any information which is required to be disclosed to stock exchanges in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(e) The aforesaid may also be considered with reference to our November 30, 2016 disclosure to the stock exchanges.

The Company will intimate related material developments to the stock exchanges as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **Metalyst Forgings Limited**

Prabhleen Kaur

Prabhleen Kaur
(Company Secretary)