



METALYST FØRGINGS LIMITED

CIN: L28910MH1977PLC019569

Registered office: Gat No 614, Village Kuruli, Khed, Pune MH 410501 IN

E-Mail: corporatemetalyst@gmail.com , info@metalyst.co.in

Tel: 91-8087090023 website: www.metalyst.co.in

Annexure N

May 24th, 2024

To
National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
NSE Symbol: METALFORGE

Sub: Application for the delisting of equity shares of Metalyst Forgings Limited ("Company") pursuant to the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Mumbai Bench.

Dear Sir/ Ma'am,

This is in connection with the delisting of the equity shares of face value of INR 10/- (Indian Rupees Ten each) of the Company ("**Equity Shares**") from the stock exchanges where the Equity Shares are presently listed namely, BSE Limited and National Stock Exchange of India Limited. Hon'ble National Company Law Tribunal, Mumbai Bench ("**NCLT**") vide its order dated May 14, 2024, which was published on the website of the NCLT on May 15, 2024 ("**Plan Approval Order**") has approved the resolution plan dated April 30, 2018 (the "**Resolution Plan**") submitted by Deccan Value Investors L.P., and DVI PE (Mauritius) Ltd. ("**Resolution Applicants**") with respect to the Corporate Insolvency Resolution Process ("**CIRP**") of the Company under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("**Code**").

It is hereby confirmed that the details of delisting of shares of Company along with the justification for exit price in respect of delisting proposed, as provided under the Resolution Plan, was disclosed to National Stock Exchange of India Limited on May 16, 2024, i.e. within one day of the publication of the Plan Approval Order by the NCLT on May 15, 2024, which approved the Resolution Plan in respect of the Company under Section 31 of the Code.

Your Truly,

For Metalyst Forgings Limited
(A Company under Corporate Insolvency Resolution Process)

DIVYA
SRIVASTAVA
Digitally signed by DIVYA
SRIVASTAVA
Date: 2024.05.24 16:11:59
+05'30'

(Divya Srivastava)
Company Secretary and Compliance Officer
Issued with Approval of Mr. Dinkar T. Venkatasubramanian
(Resolution Professional)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

(Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code)