METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-2135-252148 Fax: +91-2135-252105
CIN No. is L28910MH1977PLC019569

PROCEEDINGS OF THE 42ND ANNUAL GENERAL MEETING OF THE COMPANY
(Company under Corporate Insolvency Resolution Process)

The Annual General Meeting (AGM) of the Company was held on Saturday, the 28th day of September, 2019 at the Registered Office of the Company at **Gat No. 614, Village Kuruli Tal. Khed, Dist. Pune - 410 501 (Maharashtra)** at 10:00 A.M. and concluded at 10:45 AM.

The meeting was attended by the following:

Mr. Ritesh Agarwal	: Chairman (Authorised by Mr. Dinkar T. Venkatasubaramanian- Resolution Professional of the Company)
Mr. Vivek Kumar Agarwal	: Western Regional Head
Mr. Arun Kumar Maiti	: Chief Financial Officer
Mr. Sachin Khurana	: Scrutinizer

Members Personally Present : 10 **Members voted at the AGM: 32**
Members present by proxy : 24 **Members voted through remote e voting: 10**

1. Mr. Ritesh Agarwal Authorised Representative of Resolution Professional acted as the Chairman of the meeting.

2. The Company Secretary ascertained the Quorum of the meeting. After ascertaining the requisite Quorum, the Chairman called the meeting in order.

3. The Notice Convening the Annual General Meeting was taken as read with the consent of the members.

4. The Statutory Registers, Proxy Register and relevant documents were available during the meeting for inspection by the Members.

5. The Chairman then informed that as per the applicable provisions of the Companies Act, 2013 and Rules framed thereunder, the Company had provided e-voting facility to the members entitled to cast their vote on the agenda items from Wednesday, September 25, 2019 (9:00 a.m. IST) to Friday, September 27, 2019 (5:00 p.m. IST). The Chairman drew the attention of the members regarding the resolution on which voting is to be held that members who were present at the meeting but have not cast their votes by availing the remote e-voting facility, can exercise their vote by use of Polling Paper, which were distributed to the members present at the meeting.

6. M/s S. Khurana & Associates, Practicing Company Secretary, to act as Scrutinizer, thereafter conducted the Polling Paper voting process. The details of voting (Polling Paper and remote e-voting) for the agenda items as submitted by the Scrutinizer's Report has been summarized as under:

METALYST FØRGINGS LIMITED

(formerly known as Ahmednagar Forgings Limited)

Registered Office :
Gat No.614, Village Kuruli Khed, Pune, Maharashtra - 410501
Tel.: +91-2135-252148 Fax: +91-2135-252105
CIN No. is L28910MH1977PLC019569

The following Ordinary/Special business(es) has been approved by the members with requisite majority by E-voting and poll:

Resolution No. 1: Adoption of the audited Financial Statements of the company for the financial year ended on March 31, 2019, the reports of the board of directors and auditors thereon.

Resolution No. 2: To appoint a director in place of Mr. Arvind Dham (DIN: 00047217) who retires by rotation.

Resolution No. 3: To ratify remuneration to be paid to cost auditors of the company for the Financial Year 2019-20

Resolution No. 4: To consider and approve Related Party Transactions for Financial Year 2019-20.

For **Metalyst Forgings Limited**

Ritesh Agarwal

METALYST FORGINGS LIMITED

Authorised Signatory
(Ritesh Agarwal)
Issued with Approval of Mr. Dinkar T. Venkatasubramanian
(Resolution Professional)
IP Registration no. IBBI/IPA-001/IP-P00003/2016-17/10011

Metalyst Forgings Limited is under Corporate Insolvency Resolution Process of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Dinkar T. Venkatasubramanian, appointed as Interim Resolution Professional by the National Company Law Tribunal by order dated 15 December, 2017 and continued as Resolution Professional by the Committee of Creditors in its meeting held on 12 January, 2018 under provisions of the code.

Date: 28.09.2019