



Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
Tel : 91 33 4401 7350 / 7200
Fax : 91 33 4401 7313
CIN : L51504WB1978PLC031813
Web : www.magma.co.in



26 April 2016

Corporate Relationship Department,
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Dear Sir,

Sub: Corporate Announcement

We would like to bring to your kind notice that the Nomination and Remuneration Committee of the Board of Directors of the Company which have been authorized in this regard has allotted 15,000 Equity Shares of face value of Rs. 2/- each at a price of Rs. 60/- per share (including premium of Rs. 58/- per share) to the eligible employees of the Company under Magma Employee Stock Option Plan 2007 ("the Scheme") through resolution passed by the members of the Committee by circulation on 26 April 2016.

Pursuant to this allotment, the issued, subscribed and paid-up equity share capital of the Company will stand increased to Rs. 47,36,87,344/- (Rupees Forty Seven Crores Thirty Six Lakhs Eighty Seven Thousand and Three Hundred Forty Four only) consisting of 23,68,43,672 Nos. (Twenty Three Crores Sixty Eight Lakhs Forty Three Thousand and Six Hundred Seventy Two) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited


Shabnum Zaman
Company Secretary
ACS No. 13918
Address:
80B, Dr. Sudhir Bose Road,
Kolkata-700 023