



MERCURY EV-TECH LIMITED

October 31, 2026

To, The Manager (Listing) BSE Limited Floor 25, P J Tower, Dalal Street, Mumbai – 400001 Scrip Code: 531357	To, Asst. Vice President, National Stock Exchange of India Ltd., Exchange Plaza, Plot C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Name: MERCURYEV
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Sub: Outcome of Board Meeting held on Saturday, October 31, 2026.

Dear Sir/Madam,

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their board meeting held today i.e., Saturday, October 31, 2026, has inter-alia, considered and approved the following items:

1. The Un-Audited Standalone and Consolidated Financial Results for the Quarter and Half-Year ended 30th September, 2026.

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the copy of following:

- (i) Un-audited Financial Results (Standalone & Consolidated) for the quarter and half-year ended September 30, 2026;
- (ii) Limited Review Reports on the said Un-audited Financial Results received from the from the Statutory Auditors of the Company; and

The above information will also be hosted on the website of the Company; www.mercuryevtech.com. in due course.

The Board Meeting commenced at 18.00 p.m. and concluded at 21.00 p.m. on the same day.

You are requested to take note of the above.

Thanking You

Yours Faithfully

For MERCURY EV-TECH LIMITED

KRISHNA
TEJASHKUM
AR NAIK
KRISHNA NAIK
Company Secretary

Digitally signed by
KRISHNA
TEJASHKUMAR NAIK
Date: 2026.10.31
21:54:43 +05'30'

Enclosures:- As Above

Limited Review Report on Un-Audited Standalone Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026.

To

**Board of Directors of
MERCURY EV-TECH LIMITED**

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on September 30, 2026 and year-to-end results for the period from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

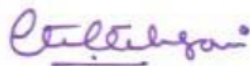
3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W



TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418XARLTG4596

Date : 31.10.2026
Place : Vadodara



INDIA

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, VIII - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	2,413.47	2,066.83	1,549.01	4,480.30	2,039.85	4,527.21
II	Other Income	19.61	1.25	65.04	20.86	103.74	503.13
III	Total Revenue (I+II)	2,433.08	2,068.08	1,614.04	4,501.16	2,143.59	5,030.34
IV	Expenses						
	Cost of material consumed	829.59	575.08	983.03	1,404.67	1,058.14	1,599.17
	Purchase of stock in trade	661.49	898.84	40.92	1,560.33	238.54	1,686.52
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(55.45)	-	30.38	(55.45)	13.48	(76.16)
	Employee benefits expenses	185.54	139.90	162.70	325.45	296.74	597.65
	Finance Costs	65.20	57.36	6.67	122.55	7.82	32.43
	Depreciation and amortization expense	315.27	82.06	85.28	397.33	105.96	284.82
	Other Expenses	181.77	144.64	147.33	326.41	216.90	478.95
	Total Expenses	2,183.40	1,897.88	1,456.30	4,081.28	1,937.57	4,603.38
V	Profit before exceptional and extraordinary items and tax (III-IV)	249.67	170.20	157.74	419.88	206.02	426.96
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	249.67	170.20	157.74	419.88	206.02	426.96
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	249.67	170.20	157.74	419.88	206.02	426.96
X	Tax Expenses	83.97	26.09	42.62	110.06	55.17	143.83
	1) Current tax	83.97	26.09	42.62	110.06	55.17	112.03
	2) Deferred tax	-	-	-	-	-	31.81
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	165.71	144.11	115.12	309.82	150.85	283.12
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	165.71	144.11	115.12	309.82	150.85	283.12
XVI	Other Comprehensive income	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	165.71	144.11	115.12	309.82	150.85	283.12
XVIII	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73
XIX	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XX	Earning per share						
	1) Basic	0.087	0.076	0.061	0.163	0.079	0.149
	2) Diluted	0.087	0.076	0.061	0.163	0.079	0.149



FOR, MERCURY EV-TECH LIMITED

(Signature)
RAJESH RAICHANDBHAI THAKKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 01631093

DATE: 31/10/2026
 PLACE: VADODARA

MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770
Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej,
Vadodara, Karjan, Gujarat, India
E-mail id: info@mercuryevtech.com Phone: (0265) 2222777
website: www.mercuryevtech.com

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	AS AT Rs. September 30, 2026	AS AT Rs. March 31, 2026
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	8,727.26	8,570.99
(b) Capital Work in progress	1,632.48	1,448.66
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	4.01	4.82
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments in Subsidiaries	303.39	303.39
(ii) Trade receivables	-	-
(iii) Loans	2,229.67	2,186.34
(iv) Others	202.16	198.39
(i) Deferred tax assets (net)	-	-
(j) Other Non-current assets	-	1.65
Total Non-Current Assets	13,098.96	12,714.24
2 Current assets		
(a) Inventories	4,568.36	3,039.75
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	3,731.58	4,310.11
(iii) Cash and cash equivalents	59.83	394.58
(iv) Bank balance other than (iii) above	88.71	100.74
(v) Loans	3,268.90	3,282.13
(vi) Others	5,256.48	5,268.81
(c) Current tax assets (net)	-	-
(d) Other current assets	2,917.41	3,077.96
Total Current Assets	19,891.27	19,474.08
Total Assets	32,990.23	32,188.32
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,899.73	1,899.73
(b) Other equity	26,688.33	26,378.48
Total Equity	28,588.06	28,278.21
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	264.63	245.00
(ii) Other financial liabilities	8.11	8.11
(other than those specified in (b))		
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	49.88	49.88
(d) Other non-current liabilities	-	-
Total Non-Current Liabilities	322.62	302.99
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	3,051.48	1,785
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	440.45	1,382.58
(iii) Other financial liabilities	1.35	1.35
(other than those specified in (c))		
(b) Other current liabilities	184.11	144.62
(c) Provisions	-	-
(d) Current tax liabilities (net)	402.15	293.34
Total Current Liabilities	4,079.54	3,607.12
Total Liabilities	4,402.17	3,910.11
Total Equity and Liabilities	32,990.23	32,188.32

DATE: 31/10/2026
PLACE: VADODARA



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website: www.mercuryevtech.com

STATEMENT OF CASHFLOWS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs)

PARTICULARS	FOR THE HALF YEAR ENDED Rs. September 30, 2026	FOR THE YEAR ENDED Rs. March 31, 2026
	Un-Audited	Audited
Cash flow from operating activities:		
Net profit before tax as per statement of profit and loss	419.88	426.96
Adjusted for:		
Depreciation & amortization expense	397.33	284.82
Provision for gratuity	-	6.46
Finance costs	122.55	32.43
Interest income (other income)	(20.86)	(74.78)
Operating profit before working capital changes	918.90	675.89
Adjusted for:		
(Increase)/ decrease in inventories	(1,528.61)	(1,810.36)
(Increase)/ decrease in trade receivables	578.53	(1,024.74)
(Increase)/ decrease in other current financial assets	12.33	
(Increase)/ decrease in other current assets	160.55	(525.95)
(Increase)/ decrease in other non-current assets	1.65	
Increase/ (decrease) in trade payables	(942.13)	329.59
Increase/ (decrease) in other current liabilities	39.50	15.86
Increase/ (decrease) in other financial liabilities & provisions	(0.00)	
Other movement in reserves (net)	0.03	
Cash generated from / (used in) operations	(759.25)	(2,339.71)
Less: Income taxes (paid)/refund (net)	(1.24)	-
Net cash generated from / (used in) operating activities [A]	(760.48)	(2,339.71)
Cash flow from investing activities:		
Purchase of property, plant & equipment (incl. CWIP & intangibles)	(736.60)	(4,113.16)
(Increase)/ decrease in non-current loans given	(43.33)	
(Increase)/ decrease in current loans given	13.22	(397.56)
(Increase)/ decrease in security deposits & other non-current financial assets	(3.77)	(16.98)
(Increase)/ decrease in other bank balances	12.03	4,864.75
Investment in subsidiary	-	1.00
Interest received	20.86	56.33
Net cash flow from / (used in) investing activities [B]	(737.59)	394.38
Cash flow from financing activities:		
Proceeds from / (repayment of) long term borrowings (net)	19.63	
Proceeds from / (repayment of) short term borrowings (net)	1,266.25	1,785.23
Finance costs paid	(122.55)	(32.43)
Proceeds from share capital	-	
Net cash flow from / (used in) financing activities [C]	1,163.33	1,752.80
Net increase / (decrease) in cash & cash equivalents [A+B+C]	(334.75)	(192.54)
Cash & cash equivalents at the beginning of the period	394.58	587.12
Cash & cash equivalents at the end of the period	59.83	394.58
Components of cash and cash equivalents		
Cash on hand	35.54	58.97
Balances with banks - in current accounts	24.30	335.61
Cash & cash equivalents as per Balance Sheet	59.83	394.58



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR

DIN : 01631093

DATE: 31/10/2026
PLACE: VADODARA

Notes to Standalone Financial Results - Q2 FY 2026-2027

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 31st October 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended September 30th 2026 have been subjected to limited review by the Statutory Auditors.
- 2 The above standalone financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 31st October 2026.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 5 Basic EPS and Diluted EPS has been Calculated with Total No. of Equity Shares held as on 30.09.2026 i.e. 18,99,73,058.

DATE: 31/10/2026
PLACE: VADODARA

 **FOR, MERCURY EV-TECH LIMITED**

JAYESH RAICHANDBHAI THAKKAR
★ **CHAIRMAN & MANAGING DIRECTOR**
DIN : 01631093

Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of MERCURY EV-TECH LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 for the period ended on September 30, 2026 and year-to-date results for the period from April 01, 2026 to September 30, 2026.

To
Board of Directors of
MERCURY EV-TECH LIMITED
Vadodara

INTRODUCTION

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **MERCURY EV-TECH LIMITED** ("the Company") having its Registered Office at Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India for the quarter ended on September 30, 2026 and year-to-end results for the period from April 01, 2026 to September 30, 2026 ("the Statement") attached herewith. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

SCOPE OF REVIEW

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

EMPHASIS OF MATTER

4. The Statement includes the results of below mentioned subsidiary



Sr. No.	Subsidiary	Country of Incorporation
1.	Powermetz Energy Private Limited	India
2.	Traclaxx Tractors Private Limited	India
3.	DC2 Mercury Cars Private Limited	India

Results of Above Subsidiary has been consolidated based on the non audited financial Statement provided to us.

OTHER MATTERS

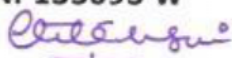
5. The accompanying unaudited consolidated financial results includes unaudited interim financial information of Three (3) subsidiaries, which have not been reviewed by their auditors, whose interim financial information reflects total revenues of Rs. 1900.74 Lakhs, total net profit/(loss) before tax is Rs. 3.63 Lakhs, and Total Assets of Rs. 9768.57 Lakhs for the half year ended 30th September 2026 as considered in the unaudited consolidated financial results and have been furnished by the Holding Company's management.

CONCLUSION

6. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in the terms of Listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of subsidiaries, are based solely on such unaudited/unreviewed interim financial information. According to the information and explanations given to us by the management, such interim financial information is not material to the Group. Our Conclusion is not modified in respect of this matter with respect to our reliance on the interim financial information certified by the Board of Directors.

For,
TEJAS K. SONI AND COMPANY
CHARTERED ACCOUNTANTS
FRN: 135093 W



TEJAS K. SONI
PROPRIETOR
M. NO. 150418
UDIN : 26150418VCROJU8150



Date : 31.10.2026

Place : Vadodara

MERCURY EV-TECH LIMITED

CIN NO. L27109GJ1986PLC008770

Regd. Office : Block No. 28, VIII - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej, Vadodara, Karjan, Gujarat, India

E-mail id: info@mercuryevtech.com

Phone: (0265) 2222777

website: www.mercuryevtech.com

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	QUARTER ENDED			6 MONTHS/HALF YEAR ENDED		YEAR ENDED
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	3,009.39	3,338.41	3,400.66	6,347.79	5,657.32	10,207.35
II	Other Income	18.49	35.62	63.57	54.11	113.73	586.32
III	Total Revenue (I+II)	3,027.88	3,374.02	3,464.23	6,401.90	5,771.05	10,793.67
IV	Expenses						
	Cost of material consumed	1,345.25	1,590.75	2,360.49	2,936.00	3,737.90	5,809.91
	Purchase of stock in trade	661.49	898.84	40.92	1,560.33	238.54	1,686.52
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(89.35)	33.90	77.18	(55.45)	13.48	(76.16)
	Employee benefits expenses	257.02	266.36	310.55	523.38	643.57	1,261.74
	Finance Costs	94.48	72.52	8.13	167.01	21.44	80.54
	Depreciation and amortization expense	333.04	94.23	122.06	427.27	151.81	364.22
	Other Expenses	197.32	222.54	309.95	419.86	510.56	1,007.72
	Total Expenses	2,799.26	3,179.13	3,229.29	5,978.39	5,317.30	###
V	Profit before exceptional and extraordinary items and tax (III-IV)	228.62	194.89	234.94	423.51	453.75	659.19
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	228.62	194.89	234.94	423.51	453.75	659.19
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	228.62	194.89	234.94	423.51	453.75	659.19
X	Tax Expenses	107.01	39.06	50.71	146.08	106.94	220.44
	1) Current tax	107.01	39.06	50.71	146.08	106.94	188.63
	2) Deferred tax	-	-	-	-	-	31.81
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	121.61	155.83	184.23	277.43	346.81	438.75
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Net Profit / (Loss) for the period (XI+XIV)	121.61	155.83	184.23	277.43	346.81	438.75
XVI	Other Comprehensive income	-	-	-	-	-	-
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII	Total Comprehensive Income	121.61	155.83	184.23	277.43	346.81	438.75
XVIII	Share of Profit Attributable to Non Controlling Interests	(34.14)	(8.88)	12.17	(43.02)	47.32	20.31
XIX	Profit Attributable to Owners of Parent (XVII-XVIII)	155.75	164.71	172.06	320.46	299.48	418.45
XX	Paid up Equity Share Capital (Face Value Rs. 1/- each)	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73	1,899.73
XXI	Other Equity excluding Revaluation Reserve	-	-	-	-	-	-
XXII	Earning per share						
	1) Basic	0.082	0.087	0.091	0.169	0.158	0.220
	2) Diluted	0.082	0.087	0.091	0.169	0.158	0.220



FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 01631093

DATE: 31/10/2026
 PLACE: VADODARA

MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770
Regd. Office : Block No. 28, Vill - Manglej, Ta-Karjan, Dist. Vadodara, 391243, Manglej,
Vadodara, Karjan, Gujarat, India
E-mail id: info@mercuryevtech.com Phone: (0265) 2222777 website:
www.mercuryevtech.com

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026
(Rs. In Lakhs)

Particulars	AS AT	AS AT
	Rs.	Rs.
	September 30, 2026	March 31, 2026
	Un-Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	9,496.38	9,489.87
(b) Capital Work in progress	3,603.78	3,163.83
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	4.77	6.17
(f) Intangible assets under development	-	-
(g) Biological assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments in Subsidiaries	-	-
(ii) Trade receivables	-	-
(iii) Loans	2,391.02	2,389.17
(iv) Others	270.19	205.39
(i) Deferred tax assets (net)	-	2.71
(j) Other Non-current assets	-	57.68
Total Non-Current Assets	15,766.13	15,314.82
2 Current assets		
(a) Inventories	8,855.74	7,149.83
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	4,365.44	5,205.26
(iii) Cash and cash equivalents	184.44	491.05
(iv) Bank balance other than (iii) above	88.71	100.74
(v) Loans	3,426.75	3,375.30
(vi) Others	148.01	147.08
(c) Current tax assets (net)	-	13.86
(d) Other current assets	4,511.70	3,901.74
Total Current Assets	21,580.81	20,384.86
Total Assets	37,346.94	35,699.68
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	1,899.73	1,899.73
(b) Other equity	26,181.97	25,862.50
(c) Non Controlling Interest	(269.27)	151.21
Total Equity	27,812.42	27,913.44
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	293.64	321.00
(ii) Other financial liabilities (other than those specified in (b))	15.90	70.47
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	49.88	57.73
(d) Other non-current liabilities	2,261.02	2,309.17
Total Non-Current Liabilities	2,620.45	2,758.36
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	4,062.33	2,101.44
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	-	-
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	1,007.25	2,137.06
(iii) Other financial liabilities (other than those specified in (c))	1.54	1.54
(b) Other current liabilities	1,332.89	379.53
(c) Provisions	15.90	-
(d) Current tax liabilities (net)	494.17	408.30
Total Current Liabilities	6,914.07	5,027.87
Total Liabilities	9,534.52	7,786.23
Total Equity and Liabilities	37,346.94	35,699.68
	-0.00	
	FOR, MERCURY EV-TECH LIMITED	
	 JARESH R. CHAUDHARY CHAIRMAN & MANAGING DIRECTOR DIN : 01631093	
DATE: 31/10/2026		
PLACE: VADODARA		



MERCURY EV-TECH LIMITED
CIN NO. L27109GJ1986PLC008770

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. in Lakhs)

Particulars	Half year ended 30-Sep-2026 Un-Audited	Year ended 31-Mar-2026 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	423.51	659.19
Adjustments for:		
Depreciation and amortisation expense	427.27	364.22
Finance costs	167.01	80.54
Interest income on loans and advances	(72.86)	(74.78)
Provision for gratuity		6.46
Operating profit before working capital changes	944.93	1,035.63
Changes in working capital:		
(Increase)/decrease in inventories	(2,137.20)	(2,797.69)
(Increase)/decrease in trade receivables	440.34	(1,352.61)
(Increase)/decrease in other financial assets	(0.93)	
(Increase)/decrease in other current and non-current assets	(735.68)	(24.01)
Increase/(decrease) in trade payables	(851.79)	145.53
Increase/(decrease) in other financial liabilities	(54.57)	
Increase/(decrease) in other current liabilities	1,051.49	(347.81)
Increase/(decrease) in other non-current liabilities	(48.14)	175.81
Increase/(decrease) in provisions	15.90	
Cash generated from/(used in) operations	(1,375.65)	(3,165.15)
Income taxes paid (net of refunds)	-	
Net cash generated from/(used in) operating activities [A]	(1,375.65)	(3,165.15)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment and intangibles (incl. CWIP)	(922.55)	(2,370.83)
Loans given (net) - non-current	(9.85)	(180.37)
Loans given (net) - current	(51.45)	(423.59)
(Increase)/decrease in security deposits	(69.17)	32.91
(Increase)/decrease in other bank balances	0.88	4,864.74
Interest received	72.86	56.33
Cash and cash equivalents of subsidiary derecognised on disposal	(39.88)	
Effect of deconsolidation of subsidiary (Refer CF Working)	321.68	
Net cash generated from/(used in) investing activities [B]	(697.49)	1,979.19
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/(repayment of) non-current borrowings (net)	(27.36)	(59.95)
Proceeds from/(repayment of) current borrowings (net)	1,960.89	1,212.45
Finance costs paid	(167.01)	(80.54)
Net cash generated from/(used in) financing activities [C]	1,766.52	1,071.96
Net increase/(decrease) in cash and cash equivalents [A+B+C]	(306.61)	(114.00)
Cash and cash equivalents at the beginning of the period	491.05	605.05
Cash and cash equivalents at the end of the period	184.44	491.05
Components of cash and cash equivalents:		
Cash on hand	44.75	141.81
Balances with banks - in current accounts	139.69	349.24
Cash and cash equivalents as per balance sheet	184.44	491.05

Notes:

- The above statement has been prepared under the "Indirect Method" as set out in Ind AS 7 - Statement of Cash Flows.
- Haitek Automotive Private Limited ceased to be a subsidiary w.e.f. 1st July 2026; its assets and liabilities have been excluded from opening balances and the effect of deconsolidation is shown under investing activities.
- Previous period figures have been regrouped/reclassified wherever necessary.

FOR, MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093



DATE: 31/10/2026
PLACE: VADODARA

Notes to Consolidated Financial Results - Q2 FY 2026-2027

- 1 The above results which are published have been reviewed and approved by the Board of Directors of the Company at their meeting held on 31st October 2026. The financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules Issued thereunder and the other accounting principles generally accepted In India.) The unaudited financial results for the quarter and half year ended 30th September, 2026 have been subjected to limited review by the Statutory Auditors.
- 2 The above consolidated financial results have been reviewed and recommended by Audit Committee and have been approved and taken on record by Board of Directors at its meeting on 31st October 2026.
- 3 The limited review as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of Company.
- 4 During the quarter ended 30th September 2026, the Company, pursuant to the approval of its Board of Directors, sold its entire holding of 3,50,000 equity shares of ₹10 each, representing 70% of the paid-up equity share capital of Haitek Automotive Private Limited ("Haitek"). Consequently, Haitek has ceased to be a subsidiary of Mercury EV-Tech Limited with effect from 1st July 2026.
- 5 Figures for the previous periods have been regrouped and/or rearranged and/or reclassified wherever necessary to make them comparable with those of current periods.
- 6 Basic EPS and Diluted has been Calculated with Total No. of Equity Shares held as on 30.09.2026 i.e. 18,99,73,058.

DATE: 31/10/2026
PLACE: VADODARA



FOR, MERCURY EV-TECH LIMITED


JAYESH RAICHANDBHAI THAKKAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 01631093